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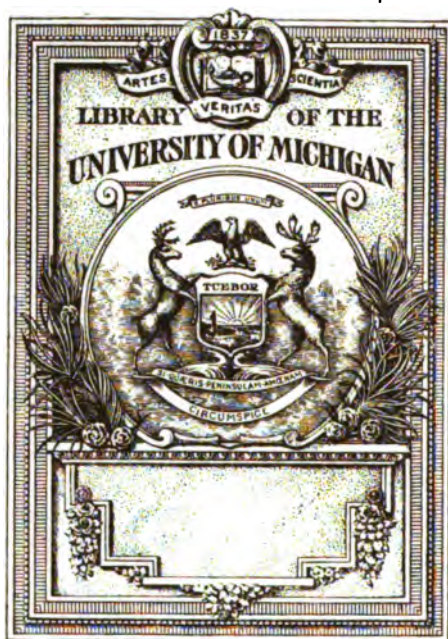
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SIXTEENTH ANNUAL REPORT

of the

Bureau of Statistics

of



Labor and Industries

of

NEW JERSEY

For the Year Ending October 31st

1893



TRENTON, N. J.:
MACCRELLISH & QUIGLEY, BOOK AND JOB PRINTERS.
1894.

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STATE OF NEW JERSEY, OFFICE OF BUREAU OF
STATISTICS OF LABOR AND INDUSTRIES,
TRENTON, October 31st, 1898. }

To His Excellency Geo. T. Werts, Governor:

SIR—I have the honor to submit to the Senate and General Assembly, through you, the Sixteenth Annual Report of the Bureau of Statistics of Labor and Industries.

CHARLES H. SIMMERMAN,
Chief.

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Errata.

Page 8, third line from bottom, read "27 leading classified industries."

Page 163, seventeenth line from bottom, read "Dues, *interest and fines*."

Page 166, fourteenth line from top, read "summary on page 153."

Page 173, third line from bottom, read "Total reporting, 224,219; " thirteenth and fifteenth lines from bottom, read "average mortgages."

Page 262, first line, read "G. A. Allinson."

Page 264, twelfth line from top, read "Gloucester City Improvement."

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Introduction.

On the second day of April I was commissioned as Chief of this Bureau, after a service of twelve years as Secretary; so that in assuming the position I was not without experience or knowledge of the work and details of the department. But with a very high sense of the duties and responsibilities resting upon me for the continued usefulness of the Bureau, the work of preparing the sixteenth annual report was undertaken and prosecuted with all the energy that an earnest zeal to promote the objects for which it was created and the means at command justified.

Unlike every other department of State government, this Bureau originates its own work, and the official head is obliged to determine what can best be done in order to comply with the law under which it exists. The preamble to the act creating the Bureau reads: "Whereas, as guardians of the public welfare, the State authorities are called upon to consider and in all legitimate ways endeavor to improve the physical, mental and moral condition of the citizens of the State, especially those whose daily toil contributes so largely to the prosperity of manufacturing and other productive industries." The act provides, that "the duties of such Bureau shall be to collect, assort, systematize and present in annual reports to the legislature, on or before the last day of October in each year, statistical details relating to all departments of labor in the State, especially in its relations to the commercial, industrial, social, educational and sanitary condition of the laboring classes, and in all suitable and lawful ways foster and enlarge our manufacturing and every other class of productive industry, with the view to their permanent establishment upon a prosperous basis, both to the employer and the employed."

As will be seen, the duties imposed upon the Bureau are not only important, but necessarily embrace a very wide range of subjects and involve a study of the whole field of political and

social science. This comprehends the solution of the industrial problem and the ultimate organization of industry upon a more comprehensive or scientific basis.

Whether this is practicable or not, there are very few who question the importance of the efforts now being made in various ways to obtain, by statistical inquiry, a better understanding of the workings of our social and industrial organization.

The preliminary general statistics of the manufactures and agriculture of this State, the results of the eleventh United States census enumeration, show the extent of our aggregate material progress and form a very interesting and valuable part of the present report. The development of our manufacturing industries, while apparently not as great as that of the country as a whole, has been considerable. For the farming interest, however, the returns seem to be less encouraging; the large fall in farm values, as well as the decrease in the number of farms and in the acreage of improved land, indicating the truth of the complaints, current during the past few years, of the depressed condition of agriculture.

The one thing particularly noticeable and gratifying in the manufacturing data, is the reported absolute reduction in the employment of child labor. As compared with the census year 1880, there was a decrease of fifty-seven per cent. in the number of children employed in the manufacturing establishments of New Jersey—from 12,152 to 5,313. This is strong evidence of the efficiency of our factory legislation, which only dates back to 1883-84.

A few thoughts on the comparative social and material development of the present and past eras, and on the purposes of a bureau of labor statistics, constitute Part II; which is followed by some remarks on free public employment offices under public control. The establishment of such institutions was recommended by a late convention of officials of the Bureaus of Labor in the United States. These are reported to have met with success, not only in France, where they originated, but in Ohio.

The results of the investigation of the effect of occupation on health and trade-life, which have been an interesting feature of the past four Bureau reports, have been omitted this year, but will be continued in the succeeding report. In place thereof, a

summary of the returns from 3,877 individual working women and girls regarding their work and wages is given. This chapter on woman's work and wages forms the most important in this volume—questions which, for two generations, have been the serious concern of every country of any industrial development.

The usual tabulations of statistics from our co-operative building and loan associations, as required under the legislation of 1890, are published in Part V. Reports have been received from all except two local associations. But in several instances the secretaries of these associations have exhibited a decided disinclination to furnish their statements to the Bureau, and a considerable proportion of the returns were not verified. Generally, however, our association officials willingly report all the required information, notwithstanding no extra compensation is obtained for this extra work. These data, summarized and in detail for 1893 below, show the increased prosperity of this successful co-operative movement, although the rate of increase, for well-known causes, has not been as great as that of the years immediately preceding. The 297 associations, known to have been in active operation in the fall of 1893, had 93,889 shareholders, owning 634,163 shares, valued at \$33,836,487. All but a fraction of the total gross resources, which exceeded these net assets by \$1,989,625, was loaned to borrowing stockholders, who aggregated 22,910, and owned 173,767 shares pledged for their loans.

In the appendix to Part V., extracts from the more important papers read before the State league of building and loan associations are reproduced; also the opinions of the Courts of Chancery and of Errors and Appeals in the case of the Lincoln Association of Jersey City *v.* Bowen, on the questions of interest and fines. Attention also is directed to the brief outline of what appears to be the most practicable plan of providing for payment of maturing shares, by Hon. Seymour Dexter, author of one of the standard works on building and loan associations.

No court decisions on questions affecting the interests of wage-earners have been reported during the year in this State. The current labor legislation, which is not extensive, and the laws governing building associations in New Jersey, are given in the concluding parts of the present report.

I desire to acknowledge the services of James T. Morgan, the Secretary of the Bureau, who by experience as a practical workingman, as well as by education, is well qualified for the position. I also acknowledge the valuable services rendered by Joseph Fischer, chief clerk and statistician, in the preparation of the report, especially the part relating to building and loan associations, which is mainly his work.

As all the earlier reports, prior to that for the year 1885, are now out of print, those who may be in possession of any of these volumes, from 1878 to 1884, inclusive, and have no further use for them, will confer a favor by returning them to the Bureau.

PART I.

U. S. Census Returns

— 1890 —

(1)

PART I.

U. S. CENSUS RETURNS, 1890.

General Statistics of Manufactures and Agriculture for New Jersey, as Reported at the Eleventh U. S. Census.

Through the courtesy of Hon. C. D. Wright, the Commissioner of Labor in charge of the U. S. Census office, the Bureau is enabled to present in this report the preliminary general statistics of agriculture and manufactures for the State of New Jersey, as returned at the eleventh U. S. census, 1890. A similar course was followed with the data obtained in like manner in 1882, collated as per the returns at the tenth U. S. census; for such statistics not only indicate the industrial condition of the laboring classes, but show the progress of our manufacturing and every other class of productive industry, to foster and enlarge which was one of the duties imposed by the creative act on this Bureau.

The figures presented herewith are preliminary, and subject to modification for the final report of the Census Department. With the exception of mining and quarrying, which forms the subject of a separate report, the tables of "statistics of manufactures" below include the data for all classes of mechanical and manufacturing industries as reported at the eleventh census, namely, the totals, by States and Territories for the United States,* and by specified industries for New Jersey. These tabular statements include only establishments which reported a product of \$500 or more in value during the census year ending May 31st, 1890. This was also the basis of the returns at the tenth census, 1880, but the inquiry was not so extensive, the following industries being then omitted, but are included in the totals for 1890, viz.: bottling; cars and general

* From Extra Census Bulletin, No. 67.

shop construction and repairs by steam railroad companies; china decorating; clothing, women's, dressmaking; coffins and burial cases, trimming and finishing; cotton cleaning and rehandling; cotton ginning; cotton waste; drug grinding; druggists' preparations, not including prescriptions; gas, illuminating and heating; hay and straw baling; and millinery, custom work. Petroleum refining formed the subject of a separate report at the census of 1880, and the statistics were not included in the report on manufactures. In details, the investigation at the beginning of the past decade was also much more circumscribed, viz., the aggregate capital and the average number of hands employed during the census year not being subdivided as under the current inquiry. The present tables show: 1st, capital, excluding the value of hired property, under the subheads of land, buildings, machinery, tools, and implements, and live assets; 2d, miscellaneous expenses; 3d, average number of employes and total wages, the employes being subdivided into classes of officers, firm members and clerks; operatives, skilled and unskilled, and pieceworkers, the males, females and children of each class being shown separately; 4th, cost of materials used; 5th, value of products.

No previous census inquiry has embraced the cost incurred in manufacturing operations other than wages and materials used. With the exception of a few special inquiries, the question used at the census of 1880 concerning capital was as follows: "Capital (real and personal) invested in the business." The inquiry at the eleventh census was more in detail and intended to include all the property or assets strictly pertaining to a manufacturing business.

The question respecting employes and wages used at the tenth census generally called only for the "greatest number of hands employed at any one time during the year," also "the average number of hands employed," without designating the different classes; while the question used at the eleventh census called for the average number of employes to be reported by classes of officers, firm members, clerks, operatives, skilled and unskilled, and pieceworkers.

The cost of materials used is the reported cost at the place of consumption. The value of products is the reported value at

the factory of the total product for the year, not including any allowance for commissions or expenses of selling. The difference between the apparent cost and the value of manufactured product as presented cannot be taken as a correct indication of manufacturers' net profits, because many items of expense enter into the mercantile portion of the business, which branch is not within the scope of the census inquiry.

The products of one industry frequently become the materials for another, the repetition being continued through several processes of manufacture, thus constantly adding to the total value of products by the duplication and inclusion of the cost of the original materials. This duplication is unavoidable, and is statistically correct; but the reported aggregate value of products cannot be considered as a correct indication of the contribution to the wealth of the country by manufacturing processes. The total value of products reported for the United States in 1890 was \$9,370,107,624; but the contribution to the wealth of the country is more nearly shown by deducting from this amount \$5,158,868,353, the cost of materials used, leaving \$4,211,239,271 as the increased value of the raw materials.*

The introduction to Extra Census Bulletin, No. 67, from which the foregoing remarks are largely taken, further observes that it was found impracticable to make a complete canvass of the entire United States for the collection of statistics pertaining to the generation of electricity for lighting and power purposes; the data concerning this industry were, therefore, confined to the State of New York, the city of St. Louis, Mo., and the District of Columbia. A large number of reports was received from dentists, which purported to represent only the mechanical work; but it was evident that in many cases operative dentistry had been included. This fact, combined with the strenuous objection on the part of the profession to give any information whatever of the character required by the census schedule, caused the further discontinuance of the effort to obtain reports for the mechanical branch of the profession.

The individual returns were classified by the Census office according to the product of chief value; but some differences, which

* From Extra Census Bulletin, No. 67.

will appear upon comparison of these data with corresponding classes reported at the census of 1880, are due to changes in the classification. Great care was exercised in assigning the individual reports to the different classes, and copious cross references are made in the case of those general classes in which some of the products are common. When different branches of the same industry follow immediately in alphabetical order, these cross references have been omitted. When two or more plants owned by the same corporation, firm or individual are located in the same county or city, and engaged in the same industry, they are tabulated and counted as one establishment.

Owing to changes in the form of inquiry and the inclusion at the eleventh census of certain industries omitted at the census of 1880, as stated above, the data reported at the two census periods cannot be considered as an exact indication of the growth of manufacturing and mechanical industries during the decade. Differences in classification may also account for the apparent increase or decrease in specified industries, as compared with 1880. These qualifications should be taken into consideration in reading the following comparative summaries for the whole country, as computed by the U. S. Census office, and for New Jersey. Without this caution some very erroneous conclusions will be arrived at.

The following comparative summary shows the totals for the United States in all classes of manufactures as reported for the two census periods :

ITEMS.	1890.	1880.
Number of establishments reporting.....	355,401	253,852
Capital	\$6,524,475,305	\$2,790,272,606
Miscellaneous expenses.....	\$630,944,058	*
Average number of employes (aggregate).....	4,711,832	2,732,595
Total wages.....	\$2,282,823,265	\$947,953,795
Officers, firm members and clerks—		
Average number.....	461,049	†
Total wages.....	\$391,914,518	†
All other employees—		
Average number.....	4,250,783	†
Total wages.....	\$1,890,908,747	†
Cost of materials used.....	\$5,158,868,353	\$3,396,823,549
Value of products.....	\$9,370,107,624	\$5,369,579,191

* This item was not reported at the census of 1880.

† Not reported separately at the census of 1880

The true increase for the decade, however, in the opinion of the Census office, is more nearly shown by the following comparative table, in which the statistics for 1890 do not include the data for the omitted industries in 1880 referred to above, with the exception of petroleum refining and the elimination of certain data duplicated under the head of "mixed textiles":

ITEMS—UNITED STATES.	1890.	1880.*	Percentage of increase.
Number of establishments reporting....	322,824	253,502	27.27
Capital	\$6,138,716,604	\$2,780,766,895	120.76
Miscellaneous expenses.....	\$615,056,643	†	.....
Average number of employes (aggregate).....	4,476,094	2,700,732	65.74
Total wages	\$2,171,356,919	\$939,462,252	131.13
Officers, firm members and clerks—			
Average number.....	426,139	†	.....
Total wages.....	\$372,005,001	†	.....
All other employes—			
Average number.....	4,049,955	†	.....
Total wages	\$1,799,351,918	†	.....
Cost of materials used.....	\$5,018,277,603	\$3,395,925,123	47.77
Value of products	\$9,054,435,337	\$5,349,191,458	69.27

* The difference between the totals stated in the table and those published in the reports of the tenth census is caused by the elimination of data duplicated under the head of "mixed textiles," such data having been included in the totals for the different branches of the textile industry, also by the inclusion of petroleum refining.

† This item was not reported at the census of 1880.

‡ Not reported separately at the census of 1880.

The comparative summary of the absolute totals for New Jersey, as given in the census reports for 1890 (preliminary) and 1880, which, for the reasons already stated, do not accurately indicate our industrial progress, makes the following showing:

ITEMS—NEW JERSEY.	1890.	1880.
Number of establishments reporting.....	9,242	7,128
Capital.....	\$249,890,978	\$106,226,593
Average number of employes (aggregate).....	186,902*	126,038
Males above 16.....	143,693	86,787
Females above 15.....	37,896	27,099
Children.....	5,313	12,152
Total wages.....	\$96,510,003	\$46,083,045
Officers, firm members and clerks—		
Average number.....	13,577	†
Males above 16.....	12,596	.....
Females above 15.....	981	.....
Total wages.....	\$13,345,366	.....
All other employes—		
Average number.....	173,325	.....
Total wages.....	\$32,746,381	.....
Males above 16—average number.....	131,097	.....
Total wages.....	\$72,187,198	.....
Females above 15—average number.....	36,915	.....
Total wages.....	\$9,766,598	.....
Children—average number.....	5,313	.....
Total wages.....	\$795,585	.....
Cost of material used.....	\$188,959,301	\$165,285,779
Value of products.....	\$353,180,717	\$254,380,236

*All these data are exclusive of a large tobacco factory, which employed an average number of upwards of 2,000, including 1,474 females, and omitted from the census returns, 1890.

† Omitted items not reported separately at the census of 1880.

So far as can be judged from the data available, there were not less than ten classified industries reported in 1890, which were not included in the 1880 returns for New Jersey, aggregating 631 establishments, with a capital of \$25,854,000; employes, 10,625; wages paid, \$5,673,400, and a product of \$31,568,000. Making allowance, as far as practicable, for this omission in the 1880 census, it would appear that the per cent. increase during the decade was as follows: In number of establishments, 21 per cent.; capital, 113 per cent.; product, 80 per cent.; employes, 40 per cent.; wages paid, 95 per cent. These rates of increase fall short of those estimated by the Census office for the United States, as above. Under the circumstances, however, such calculations are very liable to erroneous results.

Below will be found, under Summary of Statistics of Manufactures, a list of the 26 leading classified industries of New Jersey, based on the total output of products, exceeding \$4,000,000 per industry during the census year 1890, and showing the num-

ber of establishments, value of products, aggregate capital, number of employes and wages paid. Side by side, the aggregates for these industries for the whole country are reproduced from Extra Census Bulletin 67. These industries in rank, according to value of products, for this State, are :

1. Silk and silk goods.
2. Foundry and machine shop products.
3. Petroleum refining.
4. Carpentry.
5. Slaughtering, wholesale, exclusive of meat packing.*
6. Liquors, malt.
7. Hats and caps.
8. Iron and steel.
9. Chemicals.†
10. Masonry, brick and stone.
11. Boots and shoes, factory products.‡
12. Dyeing and finishing textiles.
13. Cars, general shop construction and repairs by steam railroad companies.
14. Flouring and grist mill products.
15. Cotton goods.||
16. Woolen goods.‡
17. Bread and other bakery products.
18. Leather, patent and enameled.
19. Slaughtering and meat packing, wholesale.
20. Tobacco, chewing, smoking and snuff.
21. Glass.
22. Clay and pottery products.¶
23. Lumber, planing-mill products.
24. Jewelry.
25. Fertilizers.
26. Sewing machines and attachments.
27. Plumbing and gas fitting.

Bearing in mind the caution already given, that too much reliance cannot be placed on the comparative totals of any industry, as returned at the 1880 and 1890 censuses, owing to change in classification and form of inquiry, the following comparative summary of data for these two periods for the industries, 16, which, as reported in 1890, severally turned out products valued at \$5,000,000, or over, is given for New Jersey :

* If meat packing were included, as in 1880, the rank would be fourth.

† If the kindred branches of fertilizers, paints, &c., were included, the rank would be fifth.

‡ Inclusive of custom work, &c., ranks tenth.

§ Inclusive of hosiery and knit goods, ranks twelfth.

¶ Inclusive of worsted goods, ranks tenth.

¶ Inclusive of brick and tile, ranks tenth.

INDUSTRY.	NO. OF ESTABLISHMENTS.		VALUE OF PRODUCT (000 omitted).		AGGREGATE CAPITAL (000 omitted).		AVERAGE NUMBER OF EMPLOYEES (aggregate).		TOTAL WAGES (00 omitted).	
	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.
Silk and silk goods	132	106	\$30,760	\$17,122	\$16,810	\$6,952	17,917	12,549	\$71,761	\$41,777
Foundry and machine shop products.....	249	188	21,667	11,283	19,085	7,431	13,432	8,205	79,577	34,325
Carpentry.....	598	319	14,752	3,995	4,464	751	7,045	2,656	53,176	12,277
Slaughtering and meat packing, wholesale *	50	31	17,814	20,720	1,826	1,775	746	582	6,258	3,743
Liquors, malt.....	34	49	10,108	4,553	10,185	3,261	1,395	1,121	14,089	4,937
Hats and caps.....	87	79	8,534	6,152	2,656	1,344	6,698	5,567	35,682	21,136
Iron and steel.....	22	40	8,139	10,342	9,025	9,099	4,086	4,792	21,623	18,084
Masonry, brick and stone.....	233	69	7,402	854	2,046	225	3,898	716	31,049	2,821
Boots and shoes †.....	583	398	8,082	5,263	3,281	1,153	6,251	3,757	28,742	14,227
Dyeing and finishing textiles.....	41	18	6,183	3,366	5,197	1,473	3,864	2,198	20,576	9,256
Flouring and grist-mill products.....	228	481	5,928	8,460	2,316	3,879	707	936	3,361	2,856
Cotton goods.....	17	24	5,903	5,040	13,520	3,961	5,693	4,836	20,543	13,100
Woolen goods.....	21	27	5,652	4,984	3,811	2,530	4,228	3,368	14,813	9,964
Bread and bakery products.....	453	330	5,546	2,798	2,096	738	2,135	892	12,647	3,848
Glass.....	34	27	5,218	2,810	3,745	2,728	5,840	3,578	28,627	13,000
Clay and pottery products †.....	60	49	5,168	2,599	5,478	2,057	4,628	3,180	25,967	11,015

* In 1890 this industry is separately stated as: (1) Slaughtering, not including meat packing, and (2) slaughtering and meat packing. See detailed table below. † In 1890 factory products separately stated from custom and repairing. See below. ‡ For 1880 the "stone and earthenware" returns are used.

It is a question, however, what constitutes a leading industry—whether its rank, as such, should be gauged by the value of goods turned out, the capital invested, the amount of wages paid or the number of wage-earners engaged therein. Much less can it be decided, off-hand, by means of such census data, which is the most beneficial industry to the community. How differently an industry may rank when measured by any one of the three items mentioned, is apparent from the following summary, based on the total amount of wages paid in 26 New Jersey industries, where such amount exceeded one million dollars in any one industry during the 1890 census year:

SPECIFIED INDUSTRIES.	RANK AS TO			Total wages paid.	Average number of employees.
	Value products.	Amount wages paid.	Average number of employees.		
Foundry and machine shop products.....	2	1	2	\$7,957,700	13,432
Silk and silk goods.....	1	2	1	7,176,100	17,917
Carpentry.....	4	3	3	5,317,600	7,045
Hats and caps.....	7	4	4	3,568,200	6,688
Masonry, brick and stone.....	10	5	15	3,104,900	3,898
Cars, general shop, construction and repairs by steam railroad companies.....	13	6	8	2,877,500	5,233
Glass.....	21	7	5	2,862,700	5,840
Clay and pottery products.....	22	8	10	2,596,700	4,628
Boots and shoes, factory products.....	11	9	7	2,488,900	5,455
Iron and steel.....	8	10	13	2,162,300	4,056
Sewing machines and attachments.....	26	11	14	2,124,400	3,947
Dyeing and finishing textiles.....	12	12	16	2,057,600	3,864
Cotton goods.....	15	13	6	2,054,300	5,683
Clothing, men's*.....	.....	14	11	1,970,700	4,370
Petroleum refining.....	3	15	20	1,818,500	2,703
Brick and tile.....	29	16	9	1,529,500	4,798
Plumbing and gas fitting.....	27	17	21	1,507,600	2,242
Painting and paper hanging.....	30	18	23	1,483,800	2,031
Woolen goods.....	16	19	12	1,481,300	4,228
Jewelry.....	24	20	24	1,417,400	2,006
Liquors, malt.....	6	21	32	1,408,900	1,395
Printing and publishing, newspaper, book, job.....	28	22	18	1,408,400	2,972
Bread and other bakery products.....	17	23	22	1,264,700	2,135
Chemicals.....	9	24	25	1,184,800	1,884
Lumber, planing-mill products.....	23	25	26	1,180,300	1,827
Leather, patent and enameled.....	18	26	27	1,166,200	1,739

* This includes both custom work and factory product, separated in census returns, viz.: Wages paid, \$919,693 and \$1,051,024, respectively; employees, 1,714 and 2,664, respectively.

In only 23 of the 197* enumerated industries in the detailed tables of manufactures below was the average number of employees during the census year 2,000 or over. Of these fruit and vegetable canning and tobacco, chewing, smoking and snuff, have no place in the preceding summary, although their rank, respectively, in number of employees, was 17 and 19; probably this is due to the large proportion of female employees, a like cause apparently having similar effects in other industries.

Inclusive of the data from a large tobacco establishment, omitted from the census tabulations below, the average number of female employees over 15 years of age in the New Jersey manufacturing industries aggregated, during the 1890 census year, 39,370, with an aggregate of \$10,099,000 paid in wages. This means 20.7 per cent. of the total employees, men women and children, and 10.5 per cent. of the wages paid to the same, \$96,510,000. Only a small proportion of the female employees belongs to the class designated "officers, firm members and clerks" in the census schedules, less than 1,000, the balance being operatives, time and piece workers, in the ratio of 62 to 38 per cent. By far the largest absolute number of females is employed in the silk and silk goods establishments, 8,834, or about 23 per cent. of this whole class. This industry, however, does not have the largest relative proportion of adult female to male employees. In this respect it ranks only 14th in the list of 18 industries summarized below. This list embraces all the enumerated industries in which an average number of 400 or more females was engaged during the census year. It does not include the rubber boot and shoe and the linen thread industries, which have been classed under "all other industries" in the detailed census table, owing to the limited number of establishments comprising them. In 1880 these two industries employed an average number of 438 and 730 females respectively.

* There was also a number of industries, comprising 106 establishments, grouped under "all other industries," to avoid disclosing individual operations, as each of these industries included three or less establishments.

SPECIFIED INDUSTRIES.	Average number of em- ployees—aggregate, male and female.	Officers, firm men bers, clerks.	AVERAGE NUMBER OF FEMALE EMPLOYEES OVER 15 YEARS.				Per cent. of aggregate number.
			(TIME OPERATIVES) AND PIECE WORKERS.				
			Total	Time.	Piece.	Wages Paid.	
Total, all industries.....	189,547*	981	88,389*	23,022	13,898	\$9,766,598†	†20.7
Silk and silk goods.....	17,917	61	8,773	5,961	2,812	2,663,005	46.6
Cotton goods.....	5,683	7	3,391	2,954	437	1,009,733	59.6
Canning and preserving, fruits and vegetables.....	3,665	1	2,189	561	1,627	103,223	59.7
Woolen goods.....	4,228	1	2,050	1,963	87	527,654	48.5
Boots and shoes, factory.....	5,465	15	1,720	740	980	556,928	31.5
Hats and caps.....	6,688	7	1,677	267	1,360	531,180	24.3
Clothing, men's, factory.....	2,664	3	1,619	925	694	452,863	60.7
Tobacco, smoking, chewing and snuff	2,645		1,474				44.4
Shirts.....	1,524	9	1,141	378	763	301,984	74.8
Corsets.....	1,693	4	1,096	117	979	281,764	64.7
Clay and pottery products.....	4,628	9	799	679	220	198,590	17.5
Hosiery and knit goods.....	1,277	1	760	249	511	164,487	59.5
Clothing, dressmaking.....	1,127	312	725	717	8	189,480	9.2
Clothing, women's, factory.....	668	4	574	384	190	143,534	36.5
Worsted goods.....	954		531	503	28	116,791	55.6
Boxes, fancy and paper.....	904	3	501	186	362	118,518	55.7
Jute and jute goods.....	836		472	417	55	122,676	56.4
Millinery, custom.....	554	93	429	427	2	116,551	94.2

* Including a tobacco establishment omitted from census returns.

† For 36,915 employees.

This only refers to females above 15 years of age. The census tables give an aggregate of 5,313 children employed in our manufacturing industries—that is, boys under 16 and girls under 15 years of age. Of these, 4,771 were reported as time and 542 as piece workers, and paid an aggregate of \$795,585 in wages. Nearly one-half were employed in the glass, silk and cotton goods industries; less than 400 were engaged in any other one industry. The number employed and wages paid in these three industries were:

INDUSTRY.	NUMBER OF CHILDREN EMPLOYED.			Wages paid.
	Total.	Time.	Piece.	
Glass.....	1,045	1,026	19	\$115,897
Silk and silk goods.....	899	863	36	141,522
Cotton goods.....	413	401	12	55,915
Total all industries.....	5,313	4,771	542	795,585

Compared with the data returned for 1880, the number of employes, men, women and children, makes the following showing :

YEAR.	Males above 16.	Females above 15.	Children.
1880.....	86,787	27,099	12,152
1890.....	144,864	39,370	5,313
Total increase or decrease.....	+58,057	+12,271	-6,839
Per cent.....	+67	+46	-57

This relative decrease in the number of female workers and gratifying absolute decrease in child labor are strong evidence of the efficiency of our later factory legislation—that is, the enactment of 1883 and subsequent supplements, which restricted the employment of children in this State.

Of this number of children, 5,313, but little more than one-half, or 2,678, were employed in the industrial establishments of the seven leading cities, which contained 20,000 and over of population, namely, Newark, Jersey City, Paterson, Camden, Trenton, Hoboken and Elizabeth. These cities took in, however, two-thirds of the establishments reported for the State, as well as of the total output and of employes, male and female :

CITIES.	Number of establishments.	Capital, aggregate (direct investment).	AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES.					Value of product
			AGGREGATES.					
			Average number.	Total wages.	Males above 16.	Females above 15.	Children.	
Newark	2,490	\$62,552,752	48,848	\$26,857,170	38,911	9,196	741	\$93,476,652
Paterson	599	27,603,549	24,232	11,578,082	15,470	7,894	868	42,263,531
Jersey City	726	18,165,094	12,869	7,808,270	10,832	1,718	319	37,376,382
Trenton	885	19,378,041	14,984	7,968,894	11,810	2,821	353	26,628,233
Camden	668	15,244,506	10,362	5,557,580	8,042	2,107	172	21,145,637
Elizabeth	190	7,785,553	6,561	3,727,972	5,848	536	177	10,489,364
Hoboken	289	3,948,782	3,347	2,264,236	2,848	451	48	7,151,391

The statistics of New Jersey agriculture as returned at the eleventh U. S. census, so far as available, are also given below in detail. These are the usual data of farm acreage and farm values in 1890, as well as of farm products in 1889. The table of "miscellaneous crops for 1889" is particularly of interest, not for results shown, but the contrary, apparently indicating the failure of the State bounty legislation of 1880 so far as its present fruits are concerned. In that year the Legislature of New Jersey authorized the payment of bounties for flax straw grown in this State and for flax fibre produced therefrom; also for sugar sorghum-cane raised here and for sugar manufactured therefrom. Under this legislation there were paid from the State Treasury \$5,000 for 1,445,250 pounds of flax straw, grown mostly in Hunterdon county, and the same amount for 142,858 pounds of cleaned fibre, up to the end of the year 1882; and to the end of 1885, for 31,128.97 tons of sorghum cane, raised mostly in Cape May county, \$31,128.97, and for 1,259,585 pounds of sugar manufactured at the then existing Rio Grande Sugar Works, \$12,594.85; that is, the total expended in behalf of promoting the cultivation of fibrous plants was \$10,000, and to encourage the production of sugar, \$43,723.82.

The 1890 census returns, as per tables of miscellaneous crops, show only 2 acres of flax planted, producing 8 bushels of seed, of 6 acres devoted to sorghum, producing 281 gallons of molasses, and the production of 210 pounds of maple sugar and 134 gallons of maple molasses. In 1879 there were reported to the 1880 census: flax seed, 5,288 bushels; straw, 6,108 tons, and fibre, 46,710 pounds. In that year there were also produced 1,261 gallons of sorghum molasses, and 2,496 pounds of maple sugar and 334 gallons of maple molasses.

The total estimated value of farm productions decreased during the decade from \$29,650,756 to \$28,997,349, or \$653,407—less than 3 per cent. The fall in these values was more noticeable in some counties than in others, while in a few there was actually an increase, to a greater or less extent, notably in Gloucester, Burlington, Sussex and Mercer, which are largely agricultural. Apparently this increase, as well as the prevention of a more marked decrease elsewhere, was due to the gain in live stock and its productions, especially of milch cows and milk.

As will be seen from the summaries below, giving the totals for the State as well as for the twelve counties which are largely agricultural, the acreage of the principal cereal productions decreased from 773,875 to 601,357 :

CROPS.	1879.	1889.
Barley	240	47
Buckwheat	35,373	13,520
Indian corn	344,555	267,648
Oats	137,422	121,327
Rye	106,025	77,245
Wheat	149,780	121,570
Totals for the State.....	773 375	601 357

The comparative totals, for the 1890 and 1880 censuses, of values of farm productions and live stock, as well as of the cereal acreage referred to, make the following showing for the State at large and the twelve most important agricultural counties :

LOCATION.	VALUE OF FARM PRODUCTIONS.				CEREAL PRODUCTS*	
	TOTAL VALUE.		LIVE STOCK.		ACRES.	
	1890.	1880.	1890.	1880.	1889.	1879.
The State.....	\$28,997,349	\$29,650,756	\$15,811,430	\$14,861,412	601,357	773,375
Burlington	3,618,380	3,593,297	1,831,260	1,592,943	59,481	67,508
Gloucester	2,297,550	1,955,159	856,890	727,786	28,757	35,751
Hunterdon	2,309,950	2,648,558	1,595,510	1,571,263	89,291	110,227
Salem	1,574,840	1,802,814	1,042,560	892,819	45,576	56,953
Somerset	1,577,750	1,670,871	1,056,240	945,442	56,155	68,004
Sussex	1,745,830	1,674,239	1,171,360	1,052,293	34,164	52,655
Warren	1,306,920	1,553,120	997,940	967,006	56,202	76,323
Cumberland	1,120,170	1,188,461	624,830	497,097	24,794	32,447
Mercer	1,718,110	1,623,081	935,630	873,275	45,651	52,577
Middlesex	1,414,640	1,486,147	723,590	791,355	32,544	43,393
Monmouth	2,792,500	2,814,198	1,421,780	1,421,434	49,486	61,082
Morris	1,451,840	1,859,463	1,009,690	989,062	34,180	47,201

* Barley, buckwheat, Indian corn, oats, rye and wheat.

As will be noticed, there was a general decrease in cereal acreage, and, with the exception of Middlesex, an increase in the

value of live stock in the enumerated counties. In all but two of these counties, the number of milch cows was augmented, the increase for the State reaching 9,498. The amount of milk produced, apparently, more than quadrupled during the decade, the increase being 48,531,170 gallons, and was general; but this to some extent is due to difference in forms of inquiry for the two census periods: in 1880 the returns gave the quantity of milk sold off the farms; in 1890 the entire quantity of milk produced on the farms was stated. On the other hand, the product of the pounds of butter and cheese made on the farms fell off considerably. All this points to the conclusion that our farmers are becoming more largely interested in the production of milk for public consumption, either directly in the urban localities, or as raw material in the butter, cheese and condensed milk factories. The number of these factories in New Jersey increased from 8 in 1880 to 16 in 1890; the value of the raw material used, from \$78,705 to \$120,223, and of product, from \$108,243 to \$146,394, respectively.* Of course, the consumption of milk produced in New Jersey was not confined to this State. The following comparative data for 1890 and 1880 will show for the enumerated counties, and for Essex, which is the second urban county in the State, the number of milch cows, the pounds of butter and cheese produced on the farms, and the gallons of milk produced or sold during the respective periods:

LOCATION.	NUMBER OF MILCH COWS		GALLONS OF MILK.		POUNDS OF BUTTER.		POUNDS OF CHEESE	
	1890	1880	1890.	1880.	1890.	1880	1890.	1880.
The State.....	161,576	152,078	64,003,953	15,472,783	8,367,218	9,513,835	23,613	66,518
Burlington.....	20,118	17,575	6,714,403	1,211,535	607,872	645,489	6,644	21,064
Gloucester.....	6,708	6,988	2,312,966	144,797	470,286	455,475	8,650	4,982
Hunterdon.....	15,722	15,555	6,382,890	1,394,429	1,171,181	1,053,955	75	88
Salem.....	10,647	9,226	3,359,540	429,962	297,935	404,559	808	6,396
Somerset.....	9,057	8,729	2,992,871	440,950	613,423	650,108	.....	1,250
Sussex.....	21,264	18,903	10,797,483	4,183,145	697,362	1,190,571	.....	16,875
Warren.....	10,442	9,588	4,002,235	243,688	731,265	961,657	1,200	500
Cumberland.....	5,530	5,139	1,896,007	172,002	383,722	282,040	.....	886
Mercer.....	9,555	7,938	3,932,013	510,022	627,722	647,535	.....	6,997
Middlesex.....	5,965	6,630	2,205,846	1,181,961	319,313	441,226	735	.....
Monmouth.....	10,097	9,995	3,677,034	424,318	506,237	597,292	.....	525
Morris.....	11,241	10,620	4,308,460	1,131,645	645,193	708,890	.....	460
Essex.....	4,024	4,286	2,044,947	1,349,079	68,241	260,925	505	1,274

* See table of "Statistics of Manufactures," below.

These data hardly would be indicative of the depression in agriculture, of which so much has been heard during the past few years, if it were not for the additional statistics tabulated below, a summary of which is here appended, showing the remarkable fall of \$31,632,998 in the value of farm lands and improvements (fences and buildings) since 1880; of a decrease of 97,180 acres in improved land, and of 3,479 in the number of farms. In 1890 there were also 3,427 less farms cultivated by owners than ten years before. The average size of the farm has increased from 85 to 86 acres, although that apparently is of no moment, as the number of farms of 500 acres and over decreased from 207 in 1880 to 127 in 1890. The decrease in the number of farms and in the contained acreage of improved land is of considerable significance, however, and indicates the disputed correctness of the conclusions of the Bureau investigation in 1890 of the abandoned farm movement in this State—that is, abandonment for cultivation, the estimated acreage at that date thus abandoned being between 19,000 and 20,000.

The comparative summarized data above referred to are here added for the whole State and the twelve principal agricultural counties. See page 19. These are followed by the following tables of U. S. Census statistics, 1890, in the order named :

TABLE 1.—Statistics of manufactures, totals for the United States, by States and Territories.

TABLE 2.—Statistics of the leading New Jersey manufacturing industries, aggregates for the State and United States.

TABLE 3.—Statistics of New Jersey manufactures, details, by specified industries.

TABLE 4.—Statistics of agriculture: Number of farms, farm acreage, farm values and total value of farm productions.

TABLE 5.—Classification of farms by acreage and tenure.

TABLE 6.—Live stock and live stock products on farms.

TABLE 7.—Miscellaneous crops of farms in 1889.

TABLE 8.—Cereal production in 1889: Barley, buckwheat, Indian corn, oats, rye and wheat.

SUMMARY OF FARM OWNERSHIP, ACREAGE AND VALUE.

LOCATION.	NUMBER OF FARMS		AVERAGE SIZE OF FARMS—ACRES.		INCREASE OR DECREASE—ACREAGE.		NUMBER OF FARMS CULTIVATED BY OWNERS.		INCREASE OR DECREASE—FARM OWNERSHIP.		IMPROVED LAND—ACRES.		INCREASE OR DECREASE—ACRES		VALUE OF FARMS, INCLUDING LAND, FENCES, BUILDINGS.		DECREASE—VALUE.
	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.	
The State.....	30,828	34,307	85	85	+1	22,442	25,869	3,427	1,999,117	2,096,297	97,180	\$150,282,840	\$190,893,583	—	\$41,532,903		
Burlington.....	2,314	2,512	193	107	+69	1,542	1,710	—168	190,854	285,744	4,890	14,919,960	18,331,720	—	3,511,760		
Gloucester.....	1,893	2,034	141	73	—3	1,221	1,413	—192	112,281	119,107	6,828	9,278,000	9,017,002	—	260,998		
Hunterdon.....	8,100	8,153	81	78	—3	2,242	2,271	—33	318,001	319,831	1,830	12,633,300	14,572,673	—	1,939,373		
Salem.....	1,820	1,925	87	96	—9	1,053	1,109	—64	129,073	134,917	5,844	9,210,800	9,291,818	—	81,018		
Somerset.....	2,020	2,016	17	86	—87	1,591	1,517	+44	150,792	185,639	4,837	9,930,560	12,696,586	—	2,766,026		
Sussex.....	1,774	1,992	819	140	+173	1,264	1,411	—177	191,743	196,846	5,103	7,748,390	11,899,491	—	4,151,095		
Warren.....	1,093	1,265	80	111	+7	967	1,067	—100	154,959	164,531	9,572	8,063,960	11,899,491	—	3,835,531		
Cumberland.....	1,362	2,230	848	78	+6	982	1,688	—738	75,311	104,246	28,935	5,663,170	7,062,463	—	1,399,293		
Mercer.....	1,535	1,421	7	83	—78	1,122	1,196	—73	113,118	105,851	7,267	10,850,607	10,850,607	—	2,588,637		
Middlesex.....	1,449	2,085	438	74	+3	1,301	1,689	—388	97,910	116,326	18,415	8,336,610	11,951,940	—	3,615,330		
Monmouth.....	2,630	2,067	143	76	—63	2,049	2,049	+18	181,519	160,861	20,658	17,001,770	18,183,342	—	1,178,572		
Morris.....	2,410	2,554	144	88	—93	1,968	2,069	—143	133,699	143,594	9,895	12,688,599	14,419,617	—	1,730,657		

TABLE 1.—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES—U. S. CENSUS, 1890.

STATES AND TERRITORIES.		Number of establishments reporting.	CAPITAL.					
			Aggregate.	Value of Plant.				Live assets.
			Total.	Land.	Buildings.	Machinery, tools and implements.		
1	United States.....	855401	\$6,594,476,805	\$8,338,701,496	\$776,718,549	\$878,833,137	\$1,584,155,710	\$3,268,778,869
2	Alabama.....	2677	46,132,571	53,337,964	6,322,433	6,437,069	31,126,468	12,324,587
3	Alaska.....	10	106,737	96,708	4,240	26,850	66,108	9,094
4	Arizona.....	76	616,629	935,350	34,120	76,340	262,980	233,339
5	Arkansas.....	2078	14,971,614	10,438,336	3,767,988	1,784,609	5,367,669	4,523,378
6	California.....	7928	146,797,103	80,004,604	21,553,366	18,986,665	43,768,788	66,793,496
7	Colorado.....	1518	26,651,840	14,911,757	8,636,708	3,065,496	8,317,556	11,740,068
8	Connecticut.....	6823	237,004,496	101,487,999	14,781,994	24,496,194	53,180,881	125,546,497
9	Delaware.....	1003	33,695,400	16,707,008	3,494,802	5,394,517	7,813,359	16,967,732
10	Dist. of Columbia.....	3295	28,666,089	19,378,981	5,435,756	5,396,378	8,543,397	9,496,188
11	Florida.....	806	11,110,304	7,377,130	3,486,186	1,079,513	3,763,472	3,833,184
12	Georgia.....	4295	56,991,680	36,137,965	8,084,507	9,073,266	19,031,192	30,733,615
13	Idaho.....	140	1,048,916	616,560	80,560	146,108	289,292	483,356
14	Illinois.....	20483	504,004,513	236,335,030	61,994,813	68,784,214	106,064,493	265,179,492
15	Indiana.....	12364	183,406,396	63,433,301	11,477,189	20,553,707	31,394,356	68,963,165
16	Indian Territory.....	30	201,333	147,749	6,800	37,400	114,549	66,580
17	Iowa.....	7440	27,618,097	39,001,558	10,331,168	11,375,796	17,303,454	33,511,744
18	Kansas.....	4471	44,938,002	33,918,080	4,716,300	4,784,533	10,403,237	30,013,913
19	Kentucky.....	7745	79,511,980	36,713,131	7,466,633	13,197,764	17,115,734	45,099,569
20	Louisiana.....	2613	34,764,131	20,976,072	4,833,106	4,764,183	11,334,788	12,778,640
21	Maine.....	6010	80,419,808	41,133,173	7,196,639	12,039,060	31,945,499	39,236,631
22	Maryland.....	7465	119,667,816	58,304,909	13,568,147	17,708,269	26,936,463	61,432,817
23	Massachusetts.....	26923	630,033,541	374,781,248	40,426,544	32,943,871	149,948,630	355,230,496
24	Michigan.....	12137	262,413,340	135,967,551	61,557,730	34,329,785	49,840,838	126,744,690
25	Minnesota.....	7508	137,086,618	65,377,473	27,233,839	13,567,500	33,476,978	63,809,146
26	Mississippi.....	1093	14,896,284	9,989,714	3,006,792	2,447,028	5,585,904	4,947,170
27	Missouri.....	14045	189,236,433	66,536,342	21,868,183	25,189,123	40,001,031	103,710,060
28	Montana.....	269	4,238,794	3,443,813	661,258	689,161	1,197,363	1,645,481
29	Nebraska.....	3014	37,669,806	30,416,186	4,663,810	7,466,636	8,291,733	17,133,360
30	Nevada.....	93	1,311,269	694,510	308,410	194,123	266,977	616,759
31	New Hampshire.....	3239	79,375,190	41,310,964	8,293,436	10,864,979	31,333,519	38,164,336
32	New Jersey.....	9342	249,890,978	138,317,916	26,056,714	40,770,779	61,490,423	121,573,938
33	New Mexico.....	137	936,938	717,780	60,507	156,336	471,948	543,168
34	New York.....	66840	1,180,161,196	533,768,966	130,261,116	141,542,406	270,380,446	597,407,333
35	North Carolina.....	8267	32,745,906	20,332,772	5,720,403	4,952,861	11,576,506	19,506,323
36	North Dakota.....	323	2,364,563	1,643,130	201,160	498,630	948,450	1,351,433
37	Ohio.....	23673	403,798,019	162,633,997	38,125,149	53,306,728	66,329,130	230,160,023
38	Oklahoma.....	73	93,519	72,326	12,413	8,410	51,114	23,585
39	Oregon.....	1633	33,131,061	19,985,327	8,147,763	4,360,451	7,337,933	12,256,784
40	Pennsylvania.....	89336	980,999,378	505,400,180	111,568,797	135,113,770	238,437,612	436,569,196
41	Rhode Island.....	3577	26,856,401	68,018,492	9,360,636	19,324,199	30,783,506	66,409,909
42	South Carolina.....	2363	39,376,261	18,317,734	3,961,486	5,591,670	9,644,472	11,068,537
43	South Dakota.....	499	3,307,796	2,164,020	332,956	512,143	1,329,926	1,048,738
44	Tennessee.....	4559	51,476,092	29,896,630	8,441,568	7,263,689	16,190,443	31,679,402
45	Texas.....	5393	46,616,181	30,351,807	5,436,546	6,080,177	15,765,884	16,463,674
46	Utah.....	531	6,668,023	3,603,046	1,381,286	589,690	1,468,066	2,979,977
47	Vermont.....	3021	33,763,291	16,326,223	3,806,997	4,906,066	8,333,369	15,987,960
48	Virginia.....	5916	38,456,799	34,963,293	7,041,591	9,572,702	18,348,110	26,494,406
49	Washington.....	1543	34,367,785	21,543,294	9,123,892	3,648,066	8,766,916	12,336,341
50	West Virginia.....	2376	38,118,080	16,464,920	3,616,607	4,126,794	8,710,179	11,633,510
51	Wisconsin.....	10417	246,616,404	126,486,518	57,766,351	34,461,110	43,236,137	121,069,926
52	Wyoming.....	190	1,411,184	811,588	146,959	209,731	456,748	699,340

NOTE.—Live assets includes raw materials; stock in process and finished products on hand, and cash, bills, and accounts receivable. Miscellaneous expenses includes rent for tenancy; taxes (including internal revenue); insurance; repairs, ordinary, of buildings and machinery; amount paid contractors; interest

TABLE 1.—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES—
U. S. CENSUS, 1890—Continued.

1	STATES AND TERRITORIES.	Miscellaneous expenses.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.					
			Aggregates.		Officers, firm members and clerks.			
					Males above 16 years.		Females above 16 years.	
			Average number.	Total wages.	Number.	Wages.	Number.	Wages.
1	United States.....	\$680,944,068	4,711,832	2,383,833,266	418,014	\$373,062,429	45,085	\$19,852,079
2	Alabama.....	2,797,896	33,831	\$12,676,129	2,563	1,831,311	181	66,071
3	Alaska.....	5,352	86	23,178	8	56,848	.....	.....
4	Arizona.....	49,331	838	\$36,137	70	56,361	.....	.....
5	Arkansas.....	1,088,107	15,979	5,749,888	1,783	1,073,303	46	27,399
6	California.....	13,984,191	83,643	51,838,780	9,973	9,774,960	974	550,913
7	Colorado.....	1,948,025	17,087	12,285,784	1,923	2,323,926	128	89,403
8	Connecticut.....	15,399,101	149,939	76,960,606	8,632	9,167,490	732	367,799
9	Delaware.....	1,551,576	31,808	9,992,387	1,846	1,304,538	123	55,074
10	Dist. of Columbia.....	1,589,860	38,404	14,692,264	2,369	2,290,184	369	137,395
11	Florida.....	1,181,667	12,927	6,513,063	741	664,799	67	32,666
12	Georgia.....	4,019,539	56,353	17,312,196	3,790	2,569,166	395	119,034
13	Idaho.....	69,586	774	324,302	106	67,356	2	1,040
14	Illinois.....	79,515,193	812,198	171,533,579	28,873	37,686,400	3,102	1,563,914
15	Indiana.....	16,600,968	124,349	51,749,974	12,781	8,743,533	1,036	480,196
16	Indian Territory.....	11,590	175	79,840	8	6,008	.....	.....
17	Iowa.....	5,782,306	59,174	36,878,997	7,883	5,233,363	554	215,994
18	Kansas.....	5,863,486	83,543	16,338,484	4,811	2,916,686	396	124,634
19	Kentucky.....	15,879,728	66,679	27,761,746	8,074	5,988,995	1,065	479,554
20	Louisiana.....	3,760,752	31,901	13,169,764	3,267	3,912,718	267	134,223
21	Maine.....	5,994,694	76,780	36,596,217	4,866	5,670,916	563	199,719
22	Maryland.....	10,616,847	107,054	41,536,833	8,696	6,766,782	561	239,636
23	Massachusetts.....	68,038,793	495,183	249,670,604	32,478	31,318,439	5,487	2,463,748
24	Michigan.....	18,846,381	163,941	66,347,798	14,174	10,930,169	1,038	444,708
25	Minnesota.....	12,136,613	79,629	34,189,304	8,617	7,268,680	1,232	564,436
26	Mississippi.....	837,637	15,817	4,918,868	1,334	710,313	38	11,796
27	Missouri.....	22,960,438	142,994	78,337,967	17,357	16,097,711	1,563	731,512
28	Montana.....	396,694	3,696	1,948,314	391	281,703	19	14,098
29	Nebraska.....	5,896,243	33,876	13,964,571	3,184	2,596,196	242	117,897
30	Nevada.....	58,869	620	445,643	54	64,731	8	4,347
31	New Hampshire.....	4,963,192	63,961	24,248,064	2,798	2,127,664	452	196,110
32	New Jersey.....	18,910,093	186,903	96,510,093	12,696	13,246,366	981	415,256
33	New Mexico.....	76,683	941	432,727	91	61,425	4	941
34	New York.....	132,043,319	960,084	436,846,642	87,398	91,243,801	10,093	5,123,783
35	North Carolina.....	8,329,101	36,314	7,830,586	2,512	1,360,705	77	37,710
36	North Dakota.....	236,909	1,847	1,002,661	339	237,181	19	6,568
37	Ohio.....	45,063,826	331,549	158,769,893	38,862	28,311,557	4,714	2,009,537
38	Oklahoma.....	31,970	196	71,911	.....	18,622	.....	.....
39	Oregon.....	2,108,668	18,794	11,856,329	1,966	1,916,329	33	68,666
40	Pennsylvania.....	74,812,801	630,484	306,566,329	46,716	40,783,793	3,445	1,418,689
41	Rhode Island.....	8,800,407	86,976	37,947,931	4,199	4,361,338	766	387,270
42	South Carolina.....	1,792,386	34,663	6,691,963	1,731	1,065,302	183	61,042
43	South Dakota.....	368,214	3,423	1,908,416	401	263,169	10	5,966
44	Tennessee.....	4,129,371	41,969	16,899,967	5,076	3,347,664	246	101,614
45	Texas.....	3,604,940	39,475	18,686,358	4,418	3,286,113	263	162,731
46	Utah.....	455,968	4,980	2,715,805	576	504,636	55	19,906
47	Vermont.....	2,188,818	24,894	10,196,549	3,629	1,605,436	146	63,651
48	Virginia.....	7,431,657	59,891	19,444,860	5,994	3,711,100	341	116,820
49	Washington.....	2,180,567	30,866	13,658,614	1,642	1,619,884	47	27,136
50	West Virginia.....	1,190,929	21,969	9,330,967	2,476	1,357,604	184	61,614
51	Wisconsin.....	18,602,764	122,821	51,843,766	10,949	8,448,995	1,076	486,446
52	Wyoming.....	94,073	1,144	878,646	104	80,469	18	10,968

paid on cash used in the business, and all sundries not elsewhere reported. Cost of materials used including fuel; rent of power and heat, and mill supplies.

TABLE 1.—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES—U. S. CENSUS, 1890—Continued.

• AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.								
STATES AND TERRITORIES.	Operatives, skilled and unskilled.						Pieceworkers.	
	Males above 16 years.		Females above 16 years.		Children.		Males above 16 years.	
	Number.	Wages.	Number.	Wages.	Number.	Wages.	Number.	Wages.
1 United States.....	2881,439	1,496,817,558	506,646	\$189,388,393	104,471	\$14,969,217	446,787	\$222,871,309
2 Alabama.....	26,816	\$9,347,285	1,649	885,834	1,844	148,016	2,023	888,766
3 Alaska.....	78	18,626	9	4,435	9	782	4	3,139
4 Arizona.....	486	293,809	83	87,800	253	29,481	563	171,885
5 Arkansas.....	12,786	4,848,675	6,908	2,180,192	1,618	261,478	3,496	4,674,798
6 California.....	60,689	32,918,974	1,114	470,567	272	50,861	623	478,533
7 Colorado.....	19,899	8,886,749	23,098	6,782,264	2,769	477,627	17,433	9,669,768
8 Connecticut.....	83,393	46,688,606	3,008	803,496	1,094	183,239	1,638	981,074
9 Delaware.....	14,686	7,071,776	2,629	1,022,106	128	28,060	1,364	922,486
10 Dist. of Columbia.....	16,960	9,732,866	715	217,388	189	31,608	8,027	1,893,363
11 Florida.....	8,612	3,669,122	4,881	1,066,618	3,177	315,547	1,876	640,893
12 Georgia.....	40,903	12,335,399	21	3,885	17	1,810	16	8,979
13 Idaho.....	614	246,292	23,699	6,928,496	4,973	720,123	28,067	15,706,166
14 Illinois.....	318,796	116,890,214	6,817	1,439,496	2,969	378,367	12,810	6,661,269
15 Indiana.....	32,650	24,069,840	8	784	7	574	11	4,750
16 Indian Territory.....	146	67,114	3,396	724,687	1,436	178,688	2,793	1,403,606
17 Iowa.....	41,418	17,890,055	1,543	323,983	601	70,576	1,894	966,614
18 Kansas.....	23,023	11,771,841	6,885	1,323,375	1,896	237,070	6,896	2,999,881
19 Kentucky.....	39,082	16,189,473	3,685	601,993	533	69,533	4,969	1,927,687
20 Louisiana.....	16,986	4,941,280	11,828	3,169,104	1,246	166,774	6,167	2,343,668
21 Maine.....	40,714	16,469,716	11,854	3,169,104	1,246	166,774	6,167	2,343,668
22 Maryland.....	53,404	23,547,944	14,598	2,233,923	3,897	383,789	14,867	5,501,876
23 Massachusetts.....	260,871	126,616,437	36,419	26,419,831	7,787	1,328,199	64,879	26,186,329
24 Michigan.....	118,308	46,063,646	8,369	1,796,896	2,326	292,169	14,873	6,870,016
25 Minnesota.....	69,610	26,617,634	4,176	1,187,736	658	92,328	4,890	2,288,977
26 Mississippi.....	11,679	3,717,064	839	197,468	933	68,834	641	1,311,196
27 Missouri.....	90,786	48,377,497	11,697	3,110,896	8,106	475,871	11,549	6,313,331
28 Montana.....	3,106	1,482,779	63	35,044	11	2,608	196	178,317
29 Nebraska.....	17,434	9,430,337	1,280	323,664	611	84,066	839	887,894
30 Nevada.....	411	328,864	14	2,823	1	120	133	44,785
31 New Hampshire.....	83,763	18,623,029	16,326	4,774,664	1,387	312,730	4,747	2,074,694
32 New Jersey.....	106,281	58,835,766	23,023	6,297,979	4,771	710,280	24,815	12,382,443
33 New Mexico.....	793	448,306	9	8,330	18	2,323	28	13,739
34 New York.....	453,653	268,388,616	107,867	32,358,000	10,470	1,631,360	91,751	48,890,796
35 North Carolina.....	31,263	4,904,693	5,174	745,701	2,765	323,426	1,413	266,794
36 North Dakota.....	1,381	688,616	88	23,156	16	2,768	67	44,664
37 Ohio.....	309,451	102,897,767	34,918	5,749,780	5,406	884,088	36,449	15,761,169
38 Oklahoma.....	783	448,306	8	1,046	11	1,046	15	1,046
39 Oregon.....	14,804	8,854,566	649	224,945	197	31,540	1,060	276,027
40 Pennsylvania.....	478,697	206,316,268	53,778	14,671,194	19,680	2,984,454	67,326	30,371,937
41 Rhode Island.....	46,665	22,248,661	30,940	5,969,523	5,625	694,646	5,029	1,606,328
42 South Carolina.....	15,901	4,299,473	3,476	668,428	2,964	317,274	763	216,964
43 South Dakota.....	1,769	769,694	129	31,295	35	2,644	77	96,130
44 Tennessee.....	30,649	11,637,686	2,631	586,578	1,838	180,356	2,046	876,744
45 Texas.....	29,978	13,864,490	1,593	428,568	906	123,800	1,865	239,668
46 Utah.....	3,263	1,271,368	417	118,868	186	26,581	304	170,666
47 Vermont.....	17,795	7,189,606	2,146	626,679	848	63,153	1,190	447,870
48 Virginia.....	31,933	12,199,494	3,447	864,602	2,496	228,302	5,631	1,819,662
49 Washington.....	17,181	10,807,190	466	176,784	129	22,761	858	466,836
50 West Virginia.....	14,963	5,611,064	912	167,964	728	102,167	2,111	886,744
51 Wisconsin.....	96,231	36,841,738	6,670	1,466,408	1,737	312,649	9,096	3,943,333
52 Wyoming.....	901	736,317	57	16,366	6	983	56	41,766

TABLE 1—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES—
U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.						
Pieceworkers—Continued.						
STATES AND TERRITORIES.	Females above 15 years.		Children.		Cost of materials used.	Value of products, including receipts from custom work and repairing.
	Num- ber.	Wages.	Num- ber.	Wages.		
1 United States.....	396,847	\$78,761,399	16,739	\$3,184,971	\$5,158,938,263	\$9,370,107,694
2 Alabama.....	215	81,076	81	9,061	26,422,261	51,393,608
3 Alaska.....					50,196	55,446
4 Arizona.....					253,814	947,547
5 Arkansas.....	81	4,588	50	1,713	15,397,941	33,686,179
6 California.....	4,806	1,156,660	244	28,636	120,341,035	212,464,036
7 Colorado.....	109	41,705			20,848,616	42,480,205
8 Connecticut.....	13,016	3,944,039	236	66,334	123,198,089	248,895,864
9 Delaware.....	561	55,645	276	15,043	31,161,723	57,471,545
10 Dist. of Columbia.....	820	434,184	6	1,060	17,194,695	50,331,437
11 Florida.....	597	207,197	79	9,487	5,081,664	15,322,556
12 Georgia.....	1,167	323,188	244	23,342	36,774,480	68,917,020
13 Idaho.....					688,678	1,306,026
14 Illinois.....	9,321	2,862,686	453	64,463	529,019,889	906,440,399
15 Indiana.....	8,408	1,068,791	247	23,066	180,119,106	236,238,063
16 Indian Territory.....					137,864	545,563
17 Iowa.....	1,787	2-5,119	218	18,831	79,322,497	125,049,188
18 Kansas.....	969	160,759	278	4,923	78,848,167	110,319,808
19 Kentucky.....	2,855	607,349	368	26,770	61,628,668	126,719,897
20 Louisiana.....	2,923	561,336	79	10,960	23,392,734	57,806,713
21 Maine.....	9,126	1,731,966	1,194	77,476	51,630,869	96,680,869
22 Maryland.....	11,808	1,725,636	718	49,367	93,669,390	171,843,628
23 Massachusetts.....	44,541	14,126,378	1,190	392,116	473,199,484	898,160,408
24 Michigan.....	4,488	924,057	815	57,693	154,531,918	277,896,765
25 Minnesota.....	864	273,614	107	8,949	118,481,941	192,083,478
26 Mississippi.....	407	64,068	236	25,144	10,064,897	18,708,394
27 Missouri.....	6,544	1,477,804	433	26,366	177,107,885	328,297,693
28 Montana.....	12	8,768			2,575,898	4,507,578
29 Nebraska.....	243	44,306	103	2,801	67,324,333	93,087,794
30 Nevada.....					439,066	1,106,053
31 New Hampshire.....	4,007	1,198,685	263	24,498	47,564,152	86,770,849
32 New Jersey.....	13,268	3,463,619	543	66,326	186,960,201	368,190,717
33 New Mexico.....	7	3,704			691,430	514,126
34 New York.....	66,423	22,343,915	1,943	263,028	871,364,066	1,711,877,671
35 North Carolina.....	1,053	163,166	973	60,416	23,798,187	40,378,450
36 North Dakota.....	2	1,040			3,067,161	5,036,107
37 Ohio.....	16,868	3,586,747	1,146	106,398	341,016,464	641,698,064
38 Oklahoma.....					56,516	150,446
39 Oregon.....	137	59,550		799	21,796,578	41,693,174
40 Pennsylvania.....	23,265	3,696,446	2,387	418,459	773,580,106	1,321,532,101
41 Rhode Island.....	4,663	1,268,467	300	31,500	76,363,023	143,500,036
42 South Carolina.....	269	68,268	45	4,323	18,873,696	31,326,661
43 South Dakota.....	6	1,978	1	139	3,323,840	5,693,748
44 Tennessee.....	543	140,496	237	24,695	46,463,763	73,762,138
45 Texas.....	871	64,137	83	8,023	36,162,306	70,453,561
46 Utah.....	68	9,749	23	1,363	4,363,080	8,911,047
47 Vermont.....	600	187,477	46	4,170	20,433,174	38,340,096
48 Virginia.....	2,768	653,907	749	53,289	50,143,295	88,503,394
49 Washington.....	38	9,830	1	76	19,917,087	41,766,023
50 West Virginia.....	543	30,319	46	6,683	26,720,039	38,762,138
51 Wisconsin.....	6,081	979,610	306	26,130	148,162,016	246,546,164
52 Wyoming.....	8	1,940			1,064,483	2,367,601

TABLE 2.—STATISTICS OF MANUFACTURES—LEADING INDUSTRIES—U. S. CENSUS, 1890.

Relative Rank, N. J.	INDUSTRY.	AGGREGATES FOR NEW JERSEY.						AGGREGATES FOR THE UNITED STATES.					
		Number of establish- ments.	Value of product. (000 omitted.)	Aggregate capital. (000 omitted.)	Average number of employees. (Aggregate.)	Total wages. (00 omitted.)	Number of establish- ments.	Value of products. (000 omitted.)	Aggregate capital. (00 omitted.)	Average number of employees. (Aggregate.)	Total wages. (00 omitted.)		
1	Silk and silk goods.....	132	\$30,760	\$16,810	17,917	\$71,761	473	\$87,298	\$51,008	60,913	\$196,807		
2	Foundry and machine-shop products.....	249	21,667	19,085	13,432	79,577	6,476	412,702	382,798	247,774	1,483,890		
3	Iron-work, architect, and ornaments*.....	20	789	366	437	2,761	724	34,228	21,968	18,672	119,515		
4	Steam-fittings and heating apparatus*.....	6	1,716	1,486	818	5,321	217	23,147	17,017	11,779	76,944		
5	Petroleum refining.....	4	20,712	16,601	2,701	16,185	94	85,011	77,417	12,471	69,895		
6	Carpentry.....	598	14,762	4,464	7,045	53,176	16,917	281,195	81,543	140,021	945,242		
7	Slaughtering, wholesale, not including m-at-pack- ing.....	28	12,561	911	367	3,490	611	433,262	98,191	40,409	234,911		
8	Slaughtering and meat-packing, wholesale*.....	22	6,233	916	379	2,679	507	128,359	18,897	7,537	63,506		
9	Sausage, wholesale*.....	17	249	163	94	479	219	3,065	1,129	1,106	5,617		
10	Liquors, malt.....	34	10,108	10,165	1,895	14,099	1,248	182,732	232,471	34,800	283,826		
11	Vinous*.....	7	22	80	22	16	236	2,846	6,763	1,282	4,807		
12	Distilled*.....	4	11	15	8	17	440	104,197	31,006	6,943	28,149		
13	Bottling*.....	61	496	287	178	1,180	718	8,312	6,637	3,929	22,714		
14	Hats and caps, not including wool hats.....	87	8,534	2,656	6,948	35,682	703	87,312	13,724	27,163	141,117		
15	Hat and cap materials*.....	14	376	260	224	1,352	78	3,466	1,710	1,706	8,444		
16	Iron and steel.....	22	8,139	9,925	4,056	21,623	645	430,954	89,353	162,536	846,635		
17	Chemicals.....	44	8,147	7,981	1,884	11,848	663	89,354	55,032	16,952	96,918		
18	Fertilizers*.....	27	4,319	3,706	1,088	5,912	390	39,181	40,094	10,168	46,718		
19	Paints.....	18	2,392	2,845	705	4,493	382	40,438	34,009	8,787	56,066		
20	Varnish*.....	22	2,808	2,381	250	2,744	140	13,796	11,309	1,851	17,491		
21	High explosives*.....	6	945	1,048	211	1,248	32	4,600	8,330	820	6,468		
22	Masonry, brick and stone.....	233	7,402	2,048	3,898	31,049	5,969	190,706	51,660	108,405	708,818		
23	Plastering and stucco-work*.....	27	394	77	192	1,746	1,746	13,461	3,349	10,484	68,406		
24	Marble and stone-work*.....	32	1,490	910	762	1,584	1,321	41,924	24,042	37,868	174,336		
25	Boots and shoes, factory products.....	106	7,265	2,411	5,455	24,869	2,082	220,619	95,782	189,333	643,761		
26	Custom-work and repairing*.....	474	837	1,736	3,863	34,431	20,803	14,230	34,431	35,046	165,592		
27	Dyeing and finishing textiles.....	41	6,181	5,197	3,464	20,576	218	23,901	34,461	21,267	97,170		

* Not included in above. † Not including monument and tombstone-work.

TABLE 2.—STATISTICS OF MANUFACTURES—LEADING INDUSTRIES, U. S. CENSUS, 1890—Continued.

Relative Rank, N. J.	INDUSTRY.	AGGREGATES FOR NEW JERSEY. Continued.						AGGREGATES FOR THE UNITED STATES. Continued.					
		Number of establish- ments.	Value of products. (000 omitted.)	Aggregate capital. (000 omitted.)	Average number of employes. (Aggregate.)	Total wages. (00 omitted.)	Number of establish- ments.	Value of products. (000 omitted.)	Aggregate capital. (000 omitted.)	Average number of employes. (Aggregate.)	Total wages. (00 omitted.)		
13	Cars, general shop construction and repairs by steam railroad companies.....	18	\$6,051	\$2,707	5,233	\$28,775	716	\$129,462	\$76,192	108,586	\$417,977		
14	Flouring and grist-mill products.....	228	5,928	2,816	7,077	8,361	18,470	613,971	208,474	23,481	270,357		
15	Cotton goods.....	17	5,903	13,620	5,493	20,543	905	526,695	354,021	221,506	694,892		
16	Hosiery and knit goods*.....	15	1,091	1,362	1,277	3,426	796	67,241	50,008	61,509	182,683		
16	Woolen goods.....	21	5,652	3,811	4,228	14,413	1,311	153,578	130,990	79,351	234,789		
16	Worsted goods*.....	6	2,059	1,305	2,441	3,441	143	68,085	48,085	43,593	153,892		
17	Bread and other bakery products.....	453	5,546	2,066	2,135	12,647	10,484	128,422	45,758	82,762	237,890		
18	Leather, patent and enameled.....	22	5,430	3,525	1,739	11,662	32	6,502	4,108	2,087	17,530		
18	Tanned and curried.....	31	2,784	1,185	757	4,822	1,596	138,282	81,362	34,348	178,266		
20	Tobacco, chewing, smoking and snuff.....	4	2,257	1,315	634	3,469	131	29,279	12,284	8,237	45,996		
21	Glass.....	94	6,218	3,745	5,840	28,627	294	41,051	40,967	45,987	221,185		
21	Cutting, staining, ornamenting*.....	10	180	748	85	500	279	6,090	2,604	3,794	34,964		
22	Clay and pottery products.....	60	5,166	4,478	4,628	28,967	707	22,067	26,127	20,266	101,391		
22	Brick and tile*.....	95	2,826	6,091	4,768	15,285	5,828	67,771	82,679	109,151	396,952		
23	China decorating*.....	7	376	220	190	976	78	848	600	467	2,545		
23	Lumber, planing-mill products.....	101	4,869	2,762	1,827	11,803	3,670	183,682	120,271	86,888	490,700		
23	Boxes, wooden packing*.....	17	954	321	550	2,666	636	25,613	13,018	13,922	64,771		
24	Wood, turned and carved*.....	42	390	338	330	2,075	872	10,910	7,826	8,430	43,269		
24	Jewelry.....	74	4,725	3,304	2,006	14,174	783	34,761	22,947	15,701	102,704		
25	Watch and jewelry repairing*.....	93	268	244	191	1,180	4,502	10,704	6,037	8,647	55,166		
26	Sewing machines and attachments.....	3	4,177	6,238	3,947	21,344	69	12,823	16,043	9,121	51,756		
27	Plumbing and gas-fitting.....	262	4,093	1,641	2,242	15,076	5,327	80,906	29,335	43,513	287,626		

* Not included in above.

† Owing to omission in census tables of the largest establishment, employing in 1890 over 2,000 hands, the statistics as given in the data led tables below are inaccurate. In 1890, the product of this industry was valued at \$5,000,000.

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY*
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890.

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	CAPITAL.			
		Aggregate.	Plant.		
			Total.	Land.	Buildings.
All Industries.....	9949	\$949,990,978	\$128,317,916	\$86,066,714	\$40,776,779
Agricultural implements.....	20	\$70,512	131,587	29,800	48,480
Artificial feathers and flowers (see also millinery and lace goods).....	4	28,083	9,450	2,500	5,000
Artists' materials.....	8	16,500	9,800	700	1,400
Awnings, tents and sails.....	16	17,540	2,370	75	325
Bags, paper.....	4	85,300	62,180	.....	.....
Baskets, and rattan and willow ware.....	15	30,645	18,989	2,450	4,580
Belt and hose, leather.....	5	65,000	38,900	3,000	12,000
Belt and hose, rubber.....	5	1,611,574	648,920	187,500	157,068
Blacksmithing and wheelwrighting (see also carriages and wagons).....	664	1,007,303	621,265	249,993	336,576
Bluing.....	2	6,300	2,600	560	1,400
Bookbinding and blank-book making (see also printing and publishing).....	14	58,653	25,430	4,200	8,000
Boot and shoe findings.....	5	4,450	2,400	1,000	200
Boot and shoe uppers.....	5	26,656	17,630	8,900	6,800
Boots and shoes, custom-work and repairing.....	474	439,631	343,056	133,475	187,300
Boots and shoes, factory products.....	109	3,511,008	897,149	60,535	384,567
Bottling (see also liquors malt, mineral and soda waters). Boxes, cigar.....	51	355,895	153,705	43,900	45,108
Boxes, fancy and paper (see also fancy articles not else- where specified).....	5	11,399	5,155	.....	.....
Boxes, wooden packing (see also lumber, planing-mill products).....	23	581,684	243,899	22,150	70,000
Brass and copper, rolled.....	17	323,125	131,000	23,070	30,880
Brass castings and brass finishings (see also bronze cast- ings, plumbers' supplies).....	4	416,000	196,600	33,000	80,000
Brass ware.....	30	443,107	326,731	53,300	87,480
Bread and other bakery products.....	5	418,545	258,275	25,000	75,000
Brick and tile (see also clay and pottery products).....	453	2,096,556	1,630,940	416,980	387,185
Bridges.....	95	5,090,723	2,830,300	1,328,260	1,194,150
Brooms and brushes.....	2	406,865	186,300	40,000	15,000
Brooms and brushes.....	30	87,998	17,660	2,550	5,700
Buttons.....	17	295,545	131,945	18,600	25,500
Card-cutting and designing.....	6	19,530	18,800	.....	.....
Carpentry.....	598	4,433,705	1,351,615	555,950	444,428
Carpets and rugs, other than rag (see also woolen goods). Carpets, rag.....	5	724,899	328,231	54,100	119,404
Carpets, rag.....	57	69,506	49,553	17,440	34,108
Carriage and wagon materials.....	19	607,306	173,300	9,450	32,900
Carriages and sleds, children's.....	6	93,736	20,285	1,000	16,000
Carriages and wagons, including custom-work and repair- ing (see also blacksmithing and wheelwrighting).....	949	2,466,991	1,198,967	436,635	551,903
Cars and general shop construction and repairs by steam railroad companies.....	18	2,795,967	2,063,694	206,750	1,052,778
Cheese, butter and condensed milk, factory products.....	16	58,560	64,300	3,600	82,768
Chemicals (see also fertilizers, gun powder, high explo- sives, paints, varnish).....	44	7,231,419	5,035,121	1,437,169	1,989,900
China decorating (see also clay and pottery products).....	7	319,787	42,601	8,000	30,000
Clay and pottery products (see also brick and tile, and china decorating).....	80	5,478,333	2,136,133	766,583	1,538,553
Clothing, men's, custom-work and repairing.....	306	1,233,759	494,457	215,800	218,968
Clothing, men's, factory product.....	104	1,484,179	608,965	231,135	333,000
Clothing, men's, buttonholes, factory product.....	2	2,800	2,800	1,000	800
Clothing, women's, dressmaking.....	854	194,601	108,295	34,100	41,000
Clothing, women's, factory product.....	30	384,336	87,550	750	4,100
Coffee and spice roasting and grinding.....	4	416,695	71,600	18,700	25,000
Coffins and burial cases, trimming and finishing.....	19	146,045	100,395	36,050	60,000
Coffins, burial cases and undertakers' goods.....	4	84,385	17,175	4,500	1,500
Confectionery.....	132	475,109	319,353	95,100	95,260
Cooperage.....	26	199,337	95,635	30,335	35,400
Cork-cutting.....	4	37,336	11,200	3,000	1,000
Corsets.....	12	445,066	109,267	6,900	30,000
Cotton goods (see also hosiery and knit goods).....	17	13,519,973	7,153,467	566,650	2,323,569
Cutlery and edge tools (see also files, hardware, tools).....	16	407,345	241,325	54,300	60,000
Dairy, dairy, mechanical.....	41	61,652	40,500	7,500	11,000
Druggists' preparations, not including prescriptions (see also patent medicines and compounds, perfumery and cosmetics).....	10	31,396	15,230	3,500	7,000
Dyeing and cleaning.....	29	143,845	107,160	36,990	30,500
Dyeing and finishing textiles.....	41	5,197,468	2,966,509	233,285	679,577

* Preliminary and subject to change. Include all classes of mechanical and manufacturing industries, as reported at the eleventh U. S. Census, with exception of mining and quarrying. Live assets includes raw materials; stock in process and finished products on hand, and cash, bills, and accounts receivable. Miscella-

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

CAPITAL—Continued.			AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.					
Plant—Continued.	Live assets.	Miscellaneous expenses.	Aggregates.		Officers, firm members and clerks.			
Machinery, tools and implements.			Average number.	Total wages.	Males above 16 years.		Females above 15 years.	
					Num-ber.	Wages.	Num-ber.	Wages.
\$61,499,423	\$191,573,063	\$18,310,669	186,908	\$96,510,008	12,596	\$12,545,366	961	\$418,366
49,807	148,975	15,391	142	66,885	17	11,996		
1,960	18,612	2,985	118	16,289	4	2,260		
7,300	1,280	886	12	6,460	6	4,870		
2,170	12,979	4,812	139	84,006	23	16,967		
69,180	28,150	4,643	86	15,623	4	2,672		
8,480	14,768	1,688	64	15,543	10	4,463		
12,900	87,100	4,196	46	30,148	6	5,960	1	380
234,263	923,264	58,185	467	280,608	46	74,263	5	3,364
124,687	386,047	62,186	1631	772,226	544	331,840		
260	2,709	844	11	7,183	8	5,960		
22,120	22,322	5,017	116	66,964	18	17,172		
876	2,145	547	14	4,016	5	1,916		
2,420	2,026	2,409	43	26,064	11	9,942		
86,291	127,675	61,047	796	298,226	296	212,220		
623,767	1,923,949	122,518	5466	2,685,856	275	275,689	16	6,817
68,708	108,120	20,796	175	117,681	87	61,906		
6,156	2,244	2,120	48	18,206	7	4,106		
151,228	328,296	41,911	904	308,626	56	61,093	3	280
52,410	204,065	28,546	550	366,628	28	25,106		
96,060	218,060	5,872	156	122,044	16	21,960		
96,121	207,26	12,896	302	179,022	40	27,875		
166,276	210,070	2,762	186	166,896	30	27,230		
266,276	474,626	212,699	2126	1,264,694	427	264,690	52	22,522
1,421,200	1,260,422	246,487	4769	1,529,481	127	93,607	3	980
106,200	248,656	28,098	260	128,687	8	6,240		
9,210	60,418	6,422	172	78,786	27	21,780		
87,948	168,120	27,498	699	291,626	27	40,744		
12,508	6,080	1,586	31	14,620	6	5,262		
261,170	2,062,090	269,470	7046	5,217,563	660	696,960	2	1,227
126,417	429,472	20,402	846	212,544	6	26,200		
8,022	20,244	8,247	96	28,752	20	19,277	2	780
187,660	221,906	71,122	414	268,877	40	61,414	1	290
10,268	72,420	18,572	70	27,684	8	7,606		
216,260	1,266,124	114,262	1906	1,157,680	216	189,796	1	206
221,166	684,262	800	5223	2,577,698	94	61,970	5	1,806
26,260	24,669	2,896	89	18,192	8	1,220		
1,666,668	2,996,262	262,494	1884	1,184,209	168	260,678	6	4,691
16,601	176,126	9,906	190	97,604	16	16,271	2	2,626
626,007	2,260,149	467,906	4628	2,696,699	194	227,922	9	4,294
47,107	747,202	128,217	1714	919,698	228	222,161	8	2,928
44,240	976,814	124,221	2064	1,061,014	119	124,694	8	1,076
2,098	76,206	6,666	16	6,666	4	2,034		
22,126	196,978	21,296	1127	260,717	7	4,216		
22,700	196,978	21,296	668	196,712	24	26,040	212	148,678
26,200	248,166	8,185	57	46,207	24	22,414		
18,906	42,150	5,496	66	49,211	22	21,220		
10,276	67,210	8,242	71	41,240	6	5,960		
126,622	166,227	79,621	629	276,666	126	97,272	24	10,284
26,200	24,612	8,491	126	112,209	31	26,200		
7,200	26,226	1,246	12	7,201	4	2,806		
69,267	222,229	47,562	1628	522,221	61	71,104	4	1,211
4,412,006	6,267,606	124,474	6682	2,064,222	44	67,002	7	2,620
92,086	166,118	29,296	499	244,971	29	22,702		
22,000	21,162	10,266	63	44,044	41	21,996		
4,720	16,066	5,422	42	19,060	12	9,800		
40,680	26,686	15,740	218	87,062	29	20,470	4	2,660
1,782,696	2,201,194	722,461	2664	2,067,562	129	179,426		

26000 expenses includes rent for tenancy; taxes (including internal revenue); insurance; repairs, ordinary, of buildings and machinery; amount paid contractors; interest paid on cash used in the business, and all sundries not elsewhere reported. Cost of materials used includes fuel; rent of power and heat, and mill supplies.

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males above 15 years.		Females above 15 years.	
	Num- ber.	Wages.	Num- ber.	Wages.
All Industries.....	106,963	\$58,533,756	32,023	\$6,297,979
Agricultural implements.....	121	\$3,567		
Artificial feathers and flowers (see also millinery and lace goods).....	4	1,030	3	750
Artists' materials.....	2	1,880		
Awnings, tents and sails.....	28	11,506	39	6,133
Bags, paper.....	18	9,210	14	2,640
Baskets and rattan and willow ware.....	18	5,341	8	553
Belting and hose, leather.....	40	23,609		
Belting and hose, rubber.....	888	196,478	13	4,794
Blacksmithing and wheelwrighting (see also carriages and wagons).....	768	497,770		
Bluing.....	3	1,173		
Bookbinding and blank-book making (see also printing and publishing).....	51	25,634	36	10,130
Boot and shoe findings.....				
Boot and shoe uppers.....	13	11,008	13	4,394
Boots and shoes, custom-work and repairing.....	299	184,456	13	2,236
Boots and shoes, factory products.....	1397	674,435	740	303,619
Bottling (see also liquors malt, mineral and soda waters).....	136	65,546	1	160
Bboxes, cigar.....	19	6,163	19	5,553
Bboxes, fancy and paper (see also fancy articles not elsewhere specified).....	204	77,573	136	33,115
Bboxes, wooden packing (see also lumber, planing-mill pro- ducts).....	229	111,175	73	25,576
Brass and copper, rolled.....	133	86,064		
Brass castings and brass finishings (see also bronze castings, plumbers' supplies).....	940	123,005		
Brass ware.....	165	149,556		
Bread and other bakery products.....	1430	829,338	135	41,356
Brick and tile (see also clay and pottery products).....	4430	1,394,644		
Bridges.....	377	130,547		
Brooms and brushes.....	69	30,356	26	6,678
Buttons.....	225	133,306	254	63,159
Card-cutting and designing.....	14	5,898	3	736
Carpentry.....	6371	4,615,440		
Carpets and rugs, other than rag (see also woolen goods).....	291	110,878	51	11,105
Carpets, rag.....	31	11,006	6	1,413
Carriage and wagon materials.....	335	178,413		
Carriages and sleds, children's.....	50	36,376	11	4,000
Carriages and wagons, including custom-work and repairing (see also blacksmithing and wheelwrighting).....	1588	915,946	1	416
Cars and general shop construction and repairs by steam rail- road companies.....	4334	2,394,337	16	4,966
Cheese, butter and condensed milk, factory products.....	35	13,706	1	156
Chemicals (see also fertilizers, gun powder, high explosives, paints, varnish).....	1493	863,196	211	51,794
China decorating (see also clay and pottery products).....	83	53,339	84	24,379
Clay and pottery products (see also brick and tile, and china decorating).....	3731	1,619,355	579	181,006
Clothing, men's, custom-work and repairing.....	558	218,889	188	47,333
Clothing, men's, factory product.....	641	337,394	935	269,333
Clothing, men's, buttonholes, factory product.....	2	845	6	1,144
Clothing, women's, dressmaking.....	4	4,700	717	135,650
Clothing, women's, factory product.....	45	23,559	334	103,734
Coffee and spice roasting and grinding.....	38	13,033	7	1,900
Coffins and burial cases, trimming and finishing.....	44	37,881		
Coffins, burial cases, and undertakers' goods.....	46	33,946	9	2,444
Confectionery.....	375	140,331	83	23,653
Cooperage.....	160	84,816		
Cork-cutting.....	6	4,830		
Corsets.....	6	40,636	117	33,395
Cotton goods (see also hosiery and knit goods).....	1789	891,077	2364	383,545
Cutlery and edge tools (see also files, hardware, tools).....	297	145,764	19	4,035
Dentistry, mechanical.....	16	11,334	1	316
Druggists' preparations, not including prescriptions (see also patent medicines and compounds, perfumery and cosmetics).....	31	7,793	4	806
Dyeing and cleaning.....	87	41,190	43	11,434
Dyeing and finishing textiles.....	3375	1,744,343	346	94,906

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, includ- ing receipts from custom work and repairing.
Operatives—Con- tinued.				Pieceworkers.					
Children.		Males above 16 years.		Females above 15 years.		Children.			
Num- ber.	Wages.	Num- ber.	Wages.	Num- ber.	Wages.	Num- ber.	Wages.		
4,771	\$710,260	24,815	\$12,263,443	12,208	\$2,468,619	542	\$85,226	\$128,969,801	\$262,180,717
2	280	1	500					52,416	290,263
2	440	22	4,200	65	6,500	12	1,100	11,244	45,760
2	300							4,168	12,440
		29	5,124	4	800	2	212	40,790	88,120
		1	220					75,248	119,200
2	624	8	4,168					18,628	42,507
		1						52,532	68,200
2	508	9	2,614					1,127,799	1,062,700
								421,522	1,487,168
2	468	2	1,200	5	1,200			5,225	16,708
		2	1,200	7	800			17,215	28,265
1	120							5,262	10,224
1	26	26	24,712	1	50	1	150	17,022	49,200
124	12,227	1207	249,224	980	244,200	24	5,225	260,637	827,063
				2	274			2,417,120	7,254,400
								282,240	495,211
								27,544	89,422
50	8,601	23	23,270	263	25,202	1	200	240,042	869,296
7	1,612	72	54,140	111	25,720			474,779	962,280
		16	5,000					265,090	524,240
12	2,650	10	6,408					514,459	725,065
25	14,745	6	2,120					224,117	625,020
121	12,512	108	26,295					2,204,520	2,544,276
						10	262	510,654	8,226,074
								475,516	745,022
				25	5,225			22,292	212,220
		26	22,574	75	17,856	6	225	216,162	826,620
		2	1,240			2	240	11,046	25,200
				122	25,475			7,169,257	14,722,027
		18	6,117					420,217	617,242
		25	22,260					25,264	106,620
		1	600					229,070	778,178
								110,526	190,200
2	120	24	48,664	6	2,500			1,084,520	2,226,267
		791	512,272	2	200			2,172,291	6,051,179
								120,222	146,264
2	400	5	1,500	17	5,000			5,026,040	8,146,725
								192,416	275,472
26	16,206	711	505,740	220	66,204	26	14,400	1,205,524	5,165,227
19	2,204	422	222,420	140	21,108	1	200	1,022,221	2,542,022
18	2,622	262	112,221	694	122,220	2	225	1,154,401	2,210,222
		2	500	2	1,500			50	8,000
75	2,700	20	4,160	190	40,220			226,212	912,224
1	50							227,226	716,227
		20	4,180					426,220	546,220
								62,224	147,216
15	2,722	4	1,724					52,228	129,226
2	250	2	855					555,220	1,127,221
2	156							167,222	248,224
2	220	422	122,220	272	242,220			226,226	79,628
401	54,108	29	27,224	427	116,228	12	1,212	2,026,222	5,226,212
12	1,220	142	64,220					127,172	442,226
2	226			1	100			22,226	101,222
5	750							22,224	27,224
1	202	2	225	52	10,216			711,721	202,224
54	2,226	60	20,000					2,711,121	6,122,227

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	CAPITAL.			
		Aggregate.	Plant.		
			Total.	Land.	Buildings.
Dye stuffs and extracts.....	8	\$578,597	\$247,000	\$21,000	\$173,000
Electrical apparatus and supplies.....	8	\$53,788	\$31,368	\$2,550	\$11,118
Electroplating.....	8	18,364	9,300	900	800
Engraving and die sinking.....	12	46,560	\$2,736	11,100	6,600
Engraving, steel, including plate printing (see also litho- graphing and engraving).....	3	77,312	66,532	5,300	32,000
Fancy articles not elsewhere specified (see also boxes, fancy and paper).....	12	88,190	52,925	5,000	16,500
Fertilizers (see also chemicals).....	27	2,708,914	1,428,226	222,350	606,522
Files (see also cutlery and edge tools).....	8	444,846	\$27,846	81,858	78,464
Flouring and grist mill products.....	228	2,816,221	1,784,745	422,755	701,450
Food preparations (see also fish canning and preserving, flouring and grist mill products).....	15	140,960	105,210	30,025	52,400
Foundry and machine shop products (see also iron work, architectural and ornamental steam fittings and heat- ing apparatus).....	249	19,064,636	10,067,908	1,744,289	2,779,269
Fruits and vegetables, canning and preserving.....	24	\$67,522	442,704	105,675	204,750
Fur goods (see also hats and caps, not including wool hats).....	5	28,275	16,550	7,500	8,000
Furnishing goods, men's (see also shirts).....	6	14,975	2,500	.....	700
Furniture, cabinet-making, repairing and upholstery (see also mattresses and spring beds).....	102	539,951	340,555	144,125	165,725
Furniture, chairs.....	5	124,160	10,400	1,500	5,000
Furniture, factory products.....	16	812,524	144,800	84,300	55,200
Gas and lamp fixtures (see also lamps and reflectors).....	2	20,800	5,300	.....	.....
Gas machines and meters.....	4	122,425	68,025	25,000	15,000
Gas, manufactured, illuminating and heating.....	22	4,819,011	4,282,080	804,228	686,027
Gas stoves.....	8	21,275	17,050	2,500	4,000
Glass.....	24	2,744,284	1,268,200	229,000	1,168,280
Glass-cutting, staining and ornamenting.....	10	61,184	41,480	14,300	14,960
Gloves and mittens (see also hosiery and knit goods, woolen goods).....	5	129,020	25,420	1,000	2,000
Gins.....	8	142,600	28,500	10,500	42,000
Gold and silver, leaf and foil.....	7	20,488	10,300	2,800	2,450
Gold and silver, reducing and refining (not from the ore).....	6	114,250	17,200	.....	.....
Grease and tallow (see also axle grease, soap and candles).....	8	167,260	26,225	22,250	22,710
Hairwork.....	18	22,546	15,540	7,600	6,400
Hand-knit goods.....	2	4,290	2,900	.....	.....
Hardware (see also cutlery and edge tools, tools).....	26	726,742	298,808	59,025	54,221
Hardware, saddlery.....	24	1,225,412	452,229	62,500	72,400
Hat and cap materials.....	14	260,240	125,912	22,500	22,000
Hats and caps, not including wool hats (see also fur goods).....	27	2,645,707	1,024,526	122,700	428,500
High explosives (see also ammunition).....	5	1,044,028	261,212	26,027	160,009
Hosiery and knit goods (see also cotton goods, gloves and mittens, woolen goods).....	12	1,222,142	846,454	75,024	227,222
Ink, printing.....	4	68,000	12,500	1,600	1,260
Instruments, professional and scientific.....	9	222,214	91,000	12,500	22,200
Iron and steel forgings.....	9	421,224	261,720	105,450	42,200
Iron and steel.....	22	9,026,046	4,284,209	1,014,417	224,222
Iron and steel nails and spikes, cut and wrought, including wire nails.....	2	1,581,210	1,022,000	126,000	202,000
Iron work, architectural and ornamental (see also foundry and machine shop products).....	20	266,712	240,700	59,450	67,800
Ivory and bone work.....	4	101,000	56,500	15,500	17,000
Japanning.....	5	12,700	7,800	400	250
Jewelry (see also watch, clock and jewelry repairing).....	74	2,222,616	408,722	27,000	22,200
Jewelry and instrument cases.....	4	15,772	2,500	100	.....
Jute and jute goods.....	5	1,200,222	725,000	22,200	222,000
Kaolin and other earth grinding.....	2	175,222	55,222	1,100	10,200
Kindling wood.....	2	29,227	25,100	9,200	4,200
Lamps and reflectors (see also gas and lamp fixtures).....	6	279,451	126,500	41,600	22,500
Leather, dressed skins.....	9	229,245	108,625	25,000	22,500
Leather goods (see also pocketbooks).....	8	125,250	24,275	1,200	1,200
Leather, Morocco.....	4	1,212,000	1,060,000	160,000	222,000
Leather, patent and enameled.....	22	2,222,222	1,222,222	222,222	222,222
Leather, tanned and curried.....	21	1,222,222	222,222	22,222	22,222
Lime and cement.....	22	222,222	222,222	22,222	22,222
Liquors, distilled.....	4	14,700	8,500	225	2,200
Liquors, malt (see also bottling).....	24	10,124,540	7,245,240	1,222,100	2,222,222
Liquors, vinous (see also liquors distilled).....	7	22,222	2,222	2,100	4,600

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

CAPITAL—Continued.		AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES.						
Plant—Continued.	Live assets.	Miscellaneous expenses.	Aggregates.		Officers, firm members and clerks.			
			Average number.	Total wages.	Males above 16 years.		Females above 15 years.	
					Number.	Wages.	Number.	Wages.
\$43,000	\$281,597	\$24,184	141	\$70,092	8	\$9,860	2	\$1,136
84,783	341,400	85,179	438	308,648	11	15,008	3	81,136
7,700	9,086	3,381	23	20,820	8	7,844	4	2,418
15,028	12,858	1,227	45	21,981	14	11,980	2	1,099
26,323	10,730	1,960	28	27,668	9	6,920	3	3,298
38,425	22,265	10,014	230	86,143	18	12,226	3	1,308
487,214	2,320,618	126,495	1008	591,908	123	126,481	3	2,418
163,464	176,999	12,530	470	295,978	34	24,128	4	1,099
699,549	1,081,476	147,030	707	326,076	206	121,323	3	3,194
32,785	24,740	5,227	101	41,331	19	11,689	11	5,194
5,564,145	8,994,728	947,217	12433	7,967,672	628	796,508	11	2,194
121,379	514,879	88,726	2625	269,669	56	26,496	1	726
3,000	76,438	9,844	87	26,277	7	6,700	4	1,026
1,800	12,478	1,269	107	24,264	2	1,820	2	726
20,706	189,296	20,822	226	206,626	98	71,734	1	1,144
6,200	7,660	5,205	71	24,277	3	1,248	1	1,144
53,209	170,094	19,496	269	170,422	27	27,080	2	1,144
8,300	15,500	3,623	43	19,413	6	8,440	1	1,144
28,626	87,400	4,785	68	46,783	11	14,800	1	1,144
2,920,750	428,961	468,513	581	892,326	63	81,911	1	1,144
9,640	14,226	2,299	27	15,500	4	8,120	1	1,144
461,000	1,896,694	116,000	5640	2,922,719	140	129,213	13	2,408
12,300	29,784	6,240	85	50,909	13	16,530	1	680
81,420	98,080	12,431	184	109,608	8	17,040	1	680
26,000	61,000	4,655	74	29,777	4	5,418	1	680
4,060	10,186	1,423	54	21,214	7	5,224	1	680
17,300	97,660	6,126	23	24,504	6	7,280	1	680
27,736	71,626	6,540	65	40,788	9	5,408	1	680
1,640	17,006	3,023	41	19,228	4	8,796	7	5,078
2,000	1,296	623	49	10,928	4	3,008	1	680
162,487	426,940	27,225	615	206,022	59	71,268	2	1,144
217,459	929,084	117,225	1178	624,287	106	126,256	2	1,144
94,415	74,428	18,512	224	185,178	17	23,014	2	1,144
471,326	1,590,131	222,206	6826	2,568,342	154	206,594	7	4,684
86,766	723,676	26,202	311	124,788	23	20,680	1	166
604,077	545,829	101,146	1277	542,600	26	29,680	1	166
9,000	32,100	7,187	63	21,674	13	19,270	1	166
29,200	121,214	9,246	201	153,633	22	26,260	1	166
119,909	186,474	20,568	277	172,912	13	28,426	1	166
2,986,140	4,140,237	546,998	4066	2,162,204	117	170,538	2	1,640
709,000	563,910	58,587	727	309,745	12	24,656	1	812
126,450	126,612	14,267	427	275,122	28	26,948	1	812
95,000	42,180	9,644	120	56,104	7	8,200	2	800
7,300	4,560	1,420	19	9,222	6	8,400	1	680
222,422	2,294,602	172,407	2006	1,417,423	229	292,705	20	6,282
3,100	12,173	3,214	24	19,060	6	2,716	1	680
467,280	518,244	61,222	836	287,880	6	6,100	1	680
44,626	119,246	27,296	48	29,110	10	11,644	1	680
11,700	14,177	2,645	24	23,323	9	7,492	1	680
46,600	126,961	12,948	244	126,261	19	12,677	1	680
26,823	126,660	12,561	166	102,126	23	22,966	1	680
21,172	121,476	10,618	264	96,646	15	14,440	2	1,144
226,000	226,000	69,947	624	246,912	27	24,700	2	1,008
241,000	2,244,728	126,223	1729	1,166,224	71	124,225	1	812
115,226	226,226	27,226	767	423,246	51	62,726	1	812
80,402	226,110	43,423	206	126,448	24	16,277	1	680
4,026	6,060	2,226	8	1,727	2	640	1	680
2,226,772	2,226,900	2,420,157	1206	1,406,222	220	422,221	1	1,640
2,540	20,426	689	23	1,608	6	268	1	680

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males above 16 years.		Females above 16 years.	
	Num- ber.	Wages.	Num- ber.	Wages.
Dye stuffs and extracts.....	123	\$61,123	.....	.....
Electrical apparatus and supplies.....	125	116,943	86	\$18,488
Electroplating.....	21	10,933	.....	.....
Engraving and die sinking.....	24	9,047	3	160
Engraving, steel, including plate printing (see also lithograph- ing and engraving).....	29	30,748	.....	.....
Fancy articles not elsewhere specified (see also boxes, fancy and paper).....	24	19,296	22	19,106
Fertilizers (see also chemicals).....	227	440,636	26	10,686
Files (see also cutlery and edge tools).....	260	211,374	.....	.....
Flouring and grist mill products.....	490	211,160	2	500
Food preparations (see also fish canning and preserving, flour- ing and grist mill products).....	66	27,088	15	2,374
Foundry and machine shop products (see also iron work, architectural and ornamental steam fittings and heating apparatus).....	11076	6,301,225	113	29,799
Fruits and vegetables, canning and preserving.....	261	125,636	502	48,765
Fur goods (see also hats and caps, not including wool hats)....	16	9,065	26	7,444
Furnishing goods, men's (see also shirts).....	8	2,630	79	17,866
Furniture, cabinet-making, repairing and upholstery (see also mattresses and spring beds).....	122	118,745	6	2,496
Furniture, chairs.....	45	52,412	1	200
Furniture, factory product.....	219	125,333	8	550
Gas and lamp fixtures (see also lamps and reflectors).....	15	6,073	21	4,300
Gas machines and meters.....	57	24,422	.....	.....
Gas, manufactured, illuminating and heating.....	449	281,484	.....	.....
Gas stoves.....	23	12,490	.....	.....
Glass.....	2094	1,022,503	40	8,245
Glass-cutting, staining and ornamenting.....	56	30,499	7	2,120
Gloves and mittens (see also hosiery and knit goods, woollen goods).....	42	22,212	25	11,420
Glue.....	68	23,573	2	795
Gold and silver, leaf and foil.....	22	11,258	6	1,286
Gold and silver, reducing and refining (not from the ore).....	25	14,272	1	416
Grease and tallow (see also axle grease, soap and candles)....	66	23,256	.....	.....
Hairwork.....	5	2,055	26	8,225
Hand-knit goods.....	1	1,000	9	1,000
Hardware (see also cutlery and edge tools, tools).....	312	161,410	19	5,066
Hardware, saddlery.....	662	201,607	65	12,328
Hat and cap materials.....	26	56,658	40	11,950
Hats and caps, not including wool hats (see also fur goods)....	1278	761,436	267	83,297
High explosives (see also ammunition).....	174	90,206	2	620
Hosiery and knit goods (see also cotton goods, gloves and mittens, woollen goods).....	245	117,607	249	56,411
Ink, printing.....	44	21,204	1	500
Instruments, professional and scientific.....	225	102,826	12	2,000
Iron and steel forgings.....	219	123,965	.....	.....
Iron and steel.....	2916	1,966,263	1	150
Iron and steel nails and spikes, cut and wrought, including wire nails.....	700	222,726	.....	.....
Iron work, architectural and ornamental (see also foundry and machine shop products).....	408	242,867	.....	.....
Ivory and bone work.....	86	29,254	16	2,690
Japanning.....	8	2,149	.....	.....
Jewelry (see also watch, clock and jewelry repairing).....	1119	766,222	290	96,968
Jewelry and instrument cases.....	24	12,504	8	1,940
Jute and jute goods.....	226	99,772	417	106,776
Kaolin and other earth grinding.....	37	17,483	.....	.....
Kidling wood.....	37	15,828	.....	.....
Lamps and reflectors (see also gas and lamp fixtures).....	147	73,646	53	15,722
Leather, dressed skins.....	129	71,599	1	416
Leather goods (see also pocketbooks).....	116	68,954	44	12,960
Leather, Morocco.....	470	248,052	19	6,000
Leather, patent and enameled.....	1640	620,106	.....	.....
Leather, tanned and curried.....	626	266,292	.....	.....
Lime and cement.....	261	106,200	.....	.....
Liquors, distilled.....	5	1,067	.....	.....
Liquors, malt (see also bottling).....	1172	249,230	.....	.....
Liquors, vinous (see also liquors distilled).....	16	700	.....	.....

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, including receipts from custom work and repairing.
Operatives—Continued.		Pieceworkers.							
Children.		Males above 16 years.		Females above 15 years.		Children.			
Number.	Wages.	Number.	Wages.	Number.	Wages.	Number.	Wages.		
2	9416	76	438,923	78	437,681			4393,943	4867,890
2		8	1,873					303,163	744,574
8	230	1	634					13,397	44,580
								6,339	46,336
								5,490	50,500
		20	16,693	55	10,453			79,363	314,551
		63	47,968					2,323,209	4,319,096
2	304	5	1,570	1	300			917,970	626,773
								4,026,694	5,923,823
1	30							237,614	337,436
73	12,869	1,423	794,814	40	16,690	10	61,923	9,967,500	21,696,966
26	947	465	30,303	1,637	66,468	55	1,615	1,140,340	1,543,075
		2	2,100	2	200			61,886	113,501
		1	150	15	2,350			16,399	63,776
8	530	21	15,461	3	600			191,561	110,816
1	217	7	800					12,510	54,900
2	536	37	19,173	1	234			126,433	291,336
								18,963	48,761
								46,329	120,697
								435,613	2,093,336
								12,023	46,326
1,086	114,397	1,987	1,638,338	3	100	19	1,800	1,310,963	5,318,123
1	80	7	2,600	1	70			51,745	186,308
		37	31,160	61	19,486			91,314	260,600
								20,051	126,263
1	156			18	2,490			62,303	93,070
		8	2,396					645,775	607,907
								219,687	374,507
1	154							16,613	49,983
				24	5,320			18,440	31,940
13	2,102	306	63,696	24	900			498,311	289,040
13	2,253	304	123,824	4	970			640,386	1,718,760
1	399	63	33,686	26	3,023	6	2,099	146,360	374,903
16	4,066	2,604	2,049,248	1,360	447,958	49	10,400	3,608,074	3,223,739
8	2,090	5	1,430					486,366	914,900
117	21,130	20	9,341	611	106,076			563,781	1,091,408
3	403	19	10,752					68,973	150,750
		45	19,719					45,561	241,548
20	2,938							192,396	417,314
								5,076,104	3,189,531
14	2,354							611,677	946,170
5	780	5	2,500					340,588	799,187
		6	790					30,396	114,120
37	6,177	379	226,134	23	13,398			2,064	18,977
123	19,023			54	16,308			2,367,236	4,734,600
1	20							12,764	47,008
		26	3,944					945,436	578,980
3	634	13	16,860	13	5,993			65,574	124,176
3	604	10	5,616					43,619	93,303
34	15,150	3	1,028					331,116	575,300
16	4,100	109	69,460					433,647	693,790
		618	431,461					396,436	623,361
1	126	50	20,090					1,623,330	2,366,660
		20	11,573					2,195,636	5,430,161
3	361							1,961,634	2,780,016
								319,196	785,783
								3,697	10,560
								2,602,491	10,618,208
								8,126	21,510

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	CAPITAL.			
		Aggregate.	Plant.		
			Total.	Land.	Buildings.
Lock and gunsmithing.....	28	\$68,780	\$48,635	\$16,960	\$19,180
Looking-glass and picture frames.....	36	108,868	81,980	1,986	4,866
Lumber and other mill products from logs or bolts, doors and blinds (see also boxes, wooden; packing, wood- turned and carved).....	110	1,546,580	901,548	538,118	188,665
Lumber, planing-mill products, including sash.....	101	2,761,927	1,081,585	806,450	281,899
Mantels, slate, marble and marbled.....	8	83,148	14,735	5,000	7,780
Marble and stone work (see also monuments and tomb- stones).....	83	910,898	483,710	289,610	81,300
Masonry, brick and stone (see also plastering and stucco work).....	228	2,046,976	416,710	185,580	99,960
Matches.....	3	65,878	40,400	500	7,600
Mats and matting.....	8	88,476	35,923	50	400
Mattresses and spring beds (see also furniture, wire work)	19	278,380	86,848	7,800	44,300
Millinery and lace goods (see also artificial feathers and flowers).....	9	184,415	181,690	17,700	40,600
Millinery, custom work.....	125	418,125	147,813	69,800	68,500
Mineral and soda waters (see also bottling).....	60	618,478	619,480	95,880	127,100
Models and patterns.....	21	86,640	66,660	12,000	13,700
Monuments and tombstones (see also marble and stone work).....	56	394,668	169,778	98,160	58,976
Musilage and paste.....	4	11,860	5,860	800	800
Musical instruments and materials (not specified).....	4	8,638	.....	.....	.....
Musical instruments, organs, and materials.....	6	118,977	41,708	8,500	14,708
Musical instruments, pianos, and materials.....	4	40,860	13,180	3,500	6,000
Oil, lubricating.....	6	563,338	333,523	67,993	110,000
Oilcloth, enameled.....	6	578,000	251,600	74,000	163,000
Oilcloth, floor.....	6	1,909,461	731,748	130,000	391,008
Painting and paper hanging.....	311	928,879	845,075	118,000	185,088
Paints (see also chemicals, varnish).....	18	2,848,007	1,185,378	388,800	411,073
Paper.....	21	1,882,198	1,462,480	322,500	437,200
Paper goods, not elsewhere specified.....	8	66,760	83,000	3,000	2,500
Patent medicines and compounds (see also druggists' preparations).....	18	178,495	53,630	12,800	32,700
Paving and paving materials.....	14	294,769	101,068	4,900	3,900
Perfumery and cosmetics (see also druggists' prepa- rations).....	2	53,360	20,510	5,000	15,000
Petroleum refining.....	4	16,500,780	9,236,988	2,606,740	1,678,545
Photography.....	79	217,367	168,175	46,235	31,560
Pickles, preserves and sauces (see also fruits and vegeta- bles, canning and preserving).....	15	324,786	69,510	12,800	14,300
Plastering and stucco work (see also masonry, brick and stone).....	97	77,326	42,138	18,660	14,960
Plated and britannia ware (see also silverware).....	6	119,660	54,000	5,000	6,900
Plumbers' supplies (see also brass castings and brass fin- ishing).....	6	75,390	49,700	400	600
Plumbing and gas fitting.....	263	1,841,131	649,907	219,385	237,500
Pocketbooks (see also leather goods).....	3	170,400	48,566	9,460	20,000
Printing and publishing, book and job (see also bookbind- ing and blank-book making, lithographing and engrav- ing).....	73	778,571	507,461	66,000	47,000
Printing and publishing, newspapers and periodicals (see also bookbinding and blank-book making).....	224	3,372,318	1,826,280	171,900	231,825
Printing materials.....	3	32,760	6,680	.....	.....
Printing, tip.....	4	6,060	5,000	.....	.....
Pumps, not including steam pumps.....	7	31,686	14,870	3,000	3,900
Refrigerators.....	3	17,460	5,400	3,000	3,500
Roofing and roofing materials (see also tin-smithing, cop- per-smithing and sheet-iron working).....	70	589,743	337,310	123,660	88,675
Rubber and elastic goods.....	13	1,448,601	618,130	31,000	81,000
Saddlery and harness.....	175	918,181	396,145	97,085	101,600
Sausage (see also slaughtering, meat packing, wholesale)	17	163,426	112,300	28,700	49,100
Sewing machines and attachments.....	8	5,237,566	2,160,468	80,000	700,000
Ship building.....	63	2,166,104	1,288,829	484,778	214,600
Shirts (see also furnishing goods, men's).....	94	469,943	184,304	42,000	40,000
Shoddy.....	4	198,335	78,900	14,400	25,400
Silk and silk goods.....	183	16,809,937	7,306,648	880,919	1,879,100
Slaughtering and meat packing, wholesale (see also sau- sage).....	22	914,610	467,900	118,668	178,700
Slaughtering, wholesale, not including meat packing.....	26	911,040	238,118	104,660	60,600
Smelting and refining, bare scrap metal, not from the ore	8	140,075	25,300	8,900	12,900

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

CAPITAL—Continued.			Miscellaneous expenses.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.					
Plant—Continued.	Live assets.			Aggregates.		Officers, firm members and clerks.			
						Males above 16 years.		Females above 16 years.	
				Average number.	Total wages.	Number.	Wages.	Number.	Wages.
\$10,535	\$32,195	\$4,705	80	\$30,237	27	\$15,574	.....	.....
14,930	87,315	15,375	135	65,594	37	27,371	.....	.....
244,750	544,352	48,080	574	320,563	54	23,608	.....	.....
453,595	1,585,392	126,174	1,827	1,180,312	189	198,773	3	\$2,075	
1,975	17,423	1,533	38	37,171	6	4,680	.....	.....
171,900	477,553	25,355	752	539,718	53	55,505	.....	.....
123,210	1,539,355	125,595	3,395	3,104,391	253	310,055	1	500	
32,300	25,375	2,193	55	23,075	5	4,434	.....	.....
22,452	25,544	5,510	81	30,250	11	10,355	.....	.....
34,543	191,437	35,010	254	140,580	33	39,713	3	1,024	
65,200	54,235	14,913	243	144,355	15	13,033	.....	.....
10,312	257,312	41,735	554	179,533	31	14,034	93	44,097	
295,550	35,555	77,123	322	331,357	75	69,130	1	355	
31,950	31,950	7,017	105	50,813	25	25,030	1	355	
20,545	154,335	9,051	237	175,571	41	35,190	1	534	
3,750	5,510	555	7	5,307	3	1,923	.....	.....
535	3,900	435	7	3,014	3	1,374	.....	.....
22,441	74,374	45,545	171	103,445	9	10,350	6	1,300	
4,550	37,400	1,357	30	30,335	6	5,555	.....	.....
144,529	315,815	14,954	149	119,735	15	30,125	.....	.....
115,500	325,500	54,790	255	150,500	15	32,750	.....	.....
230,745	487,705	95,735	535	355,025	25	33,555	1	350	
91,040	553,934	80,475	2,031	1,435,527	335	297,555	2	713	
453,701	1,705,734	84,181	705	449,324	105	145,075	3	1,505	
652,759	435,734	81,355	545	275,055	31	35,553	.....	.....
32,500	32,750	7,750	50	32,594	4	5,900	.....	.....
15,130	121,555	12,951	69	35,295	22	15,352	5	2,134	
32,355	135,701	12,573	310	135,370	15	19,505	.....	.....
10,510	22,750	1,570	55	43,475	5	9,055	.....	.....
5,011,700	7,354,745	241,135	2,703	1,513,501	93	145,913	.....	.....
55,800	54,023	30,052	238	151,737	59	50,457	3	554	
42,410	155,375	25,529	253	84,935	23	25,559	.....	.....
12,535	25,301	4,950	192	155,355	24	23,507	.....	.....
40,000	55,550	5,594	109	70,745	7	5,750	1	750	
42,700	31,500	7,502	91	50,379	10	11,025	.....	.....
192,352	991,314	111,594	2,242	1,557,535	325	312,113	3	355	
11,100	121,550	35,425	251	91,150	10	15,352	1	455	
394,451	355,130	55,357	773	430,311	109	109,521	4	1,305	
1,421,525	547,553	477,314	2,199	1,355,375	350	300,503	145	45,195	
5,550	15,100	5,492	45	23,537	8	7,540	.....	.....
5,000	1,050	2,223	18	5,445	5	4,550	.....	.....
7,470	7,325	1,375	23	13,455	5	4,355	.....	.....
2,900	8,050	1,355	24	15,010	3	3,750	.....	.....
109,955	232,433	47,079	555	350,411	31	75,031	2	1,125	
553,100	542,591	123,735	954	523,030	54	120,550	2	550	
97,510	520,035	70,245	1,057	542,355	124	150,553	3	1,750	
35,400	50,335	15,145	94	47,505	12	10,351	.....	.....
1,355,435	3,127,350	255,020	2,947	2,124,275	15	53,452	.....	.....
525,455	335,175	55,300	1,125	350,739	70	75,499	.....	.....
53,304	335,735	31,579	1,254	545,015	52	35,353	9	5,000	
35,950	114,335	20,150	137	45,745	10	5,150	.....	.....
5,050,554	9,500,354	1,355,137	17,917	7,175,130	411	520,542	51	20,925	
153,500	445,710	150,527	379	357,235	53	55,144	3	530	
25,115	597,325	55,355	357	355,055	71	122,902	.....	.....
10,100	111,775	27,335	153	94,355	15	22,540	.....	.....

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males above 16 years.		Females above 16 years.	
	Num- ber.	Wages.	Num- ber.	Wages.
Lock and gunsmithing.....	30	\$11,411		
Looking-glass and picture frames.....	63	30,591	8	\$1,730
Lumber and other mill products, from logs or bolts, doors and blinds (see also boxes, wooden; packing, wood-turned and carved).....	559	194,378	2	600
Lumber, planing-mill products, including sawh.....	1,616	970,128	7	1,370
Mantels, slate, marble and marbleized.....	23	23,491		
Marble and stone work (see also monuments and tomb- stones).....	694	555,297		
Masonry, brick and stone (see also plastering and stucco work).....	3,374	3,789,477		
Matches.....	30	9,081	37	6,800
Mats and matting.....	56	17,458	9	1,613
Mattresses and spring beds (see also furniture, wire work)....	110	55,311	19	6,445
Millinery and lace goods (see also artificial feathers and flowers).....	24	18,723	75	27,576
Millinery, custom work.....	7	4,384	437	116,276
Mineral and soda waters (see also bottling).....	305	100,519	1	416
Models and patterns.....	79	52,507		
Monuments and tombstones (see also marble and stone work).....	310	186,308		
Moldings and paste.....	6	5,971		
Musical instruments and materials (not specified).....	3	1,132	3	535
Musical instruments, organs, and materials.....	108	51,509		
Musical instruments, pianos, and materials.....	24	14,760		
Oil, lubricating.....	124	29,633		
Oilcloth, enameled.....	299	125,420	1	330
Oilcloth, floor.....	269	123,876		
Painting and paper hanging.....	1,611	1,186,069		
Paints (see also chemicals, varnishes).....	626	266,724	64	15,194
Paper.....	428	314,611	59	16,685
Paper goods, not elsewhere specified.....	45	28,098		
Patent medicines and compounds (see also druggists' prepa- rations).....	26	11,819	8	1,784
Paving and paving materials.....	296	166,564		
Perfumery and cosmetics (see also druggists' prepa- rations).....	29	31,916	41	11,622
Petroleum refining.....	2,011	1,344,994		
Photography.....	116	67,618	44	11,393
Pickles, preserves and sauces (see also fruits and vegetables, canning and preserving).....	72	29,244	21	7,020
Plastering and stucco work (see also masonry, brick and stone).....	160	127,168		
Plated and britannia ware (see also silverware).....	86	54,181	3	385
Plumbers' supplies (see also brass castings and brass finish- ing).....	68	37,020	2	134
Plumbing and gas fitting.....	1,265	1,188,968	3	1,023
Pocketbooks (see also leather goods).....	123	61,899	57	10,460
Printing and publishing, book and job (see also bookbind- ing and blank-book making, lithographing and engrav- ing).....	429	126,085	70	24,423
Printing and publishing, newspapers and periodicals (see also bookbinding and blank-book making).....	1,309	745,477	60	18,125
Printing materials.....	30	10,497	3	900
Printing, tip.....	13	5,295		
Pumps, not including steam pumps.....	16	7,523		
Refrigerators.....	21	12,230		
Roofing and roofing materials (see also tin-smithing, copper- smithing and sheet-iron working).....	481	313,597		
Rubber and elastic goods.....	465	237,854	77	22,782
Saddlery and harness.....	471	269,723	6	2,000
Sausage (see also slaughtering, meat packing, wholesale)....	31	37,141	1	304
Sewing machines and attachments.....	2,090	1,065,519	239	79,597
Ship building.....	1,100	80,483		
Shirts (see also furnishing goods, men's).....	126	79,544	576	110,453
Shoddy.....	64	26,430	49	8,226
Silk and silk goods.....	4,010	2,168,238	5,961	1,801,446
Slaughtering and meat packing, wholesale (see also sau- sage).....	314	303,186		
Slaughtering, wholesale, not including meat packing.....	267	193,364		
Smelting and refining, bare scrap metal, not from the ore....	125	65,545		

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, includ- ing receipts from station work and repairing.
Operatives—Con- tinued.		Pieceworkers.							
Children.		Males above 16 years.		Females above 15 years.		Children.			
Num- ber.	Wages.	Num- ber.	Wages.	Num- ber.	Wages.	Num- ber.	Wages.		
1	\$58	2	\$200					\$17,866	\$66,778
12	2,102	7	2,640					91,746	218,390
2	244	43	11,203	1	\$200	4	\$856	692,187	1,315,734
2	460	10	7,030					2,566,817	4,669,872
								24,267	71,420
4	1,664	12	7,262					533,669	1,429,267
		60	54,868					2,196,002	7,403,371
4	624			30	3,000			65,926	132,000
2	364	8	768	3	306			28,226	70,227
		71	24,260	41	15,674			241,830	624,908
1	100	146	70,604	78	19,322			126,846	263,600
4	296			2	176			274,687	753,742
8	1,422							261,456	753,768
								31,679	146,690
2	514	8	2,240					239,906	548,690
		1	268					24,167	24,560
1	220	50	40,000					6,312	10,560
								126,178	326,264
								17,800	45,760
								223,781	523,169
2	260	216	122,658			24	2,596	666,891	1,130,186
4	320	79	66,286					326,263	1,429,275
6	600	1	160					261,705	2,786,216
6	796			26	4,548			1,566,219	2,581,247
1	96							724,226	1,277,286
								126,881	198,500
2	267	6	2,240					62,622	166,222
								266,026	624,724
		509	224,194					126,870	215,160
2	510	3	880	1	166			16,474,022	20,711,226
								86,060	229,223
1	160	20	4,500	122	20,891	4	830	272,406	467,668
1	75	7	4,618					112,189	206,061
5	662	7	4,292					22,006	106,749
11	1,710							27,267	122,009
25	4,220	1	260					1,912,220	4,024,026
40	2,066							171,662	216,000
43	8,420	68	27,664	55	12,240			422,578	1,065,544
71	9,061	296	229,072	56	17,860			166,188	2,065,662
		8	2,000					42,170	59,760
								4,160	22,260
		1	760					24,276	72,192
								11,220	26,726
1	206							727,160	1,211,222
56	9,664	108	88,200	120	22,400	20	6,600	1,126,224	2,126,766
6	996	268	212,410	56	14,569			770,622	1,794,690
								127,661	242,262
150	50,400	422	224,268					761,226	4,177,222
		16	16,224					1,146,462	2,562,420
10	1,000	177	75,048	768	191,221	10	1,000	664,546	1,222,278
4	200							201,112	290,640
263	129,679	2,768	1,062,656	2,512	662,160	26	11,222	17,902,268	20,760,271
								4,529,268	5,262,562
		29	42,222					11,702,668	12,222,614
								1,606,200	1,787,620

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	CAPITAL.			
		Aggregate.	Plant.		
			Total.	Land.	Buildings.
Soap and candles (see also grease and tallow).....	14	\$2,266,148	\$696,960	\$300,000	\$249,960
Sporting goods.....	8	88,616	46,900	900	4,000
Springs, steel, car and carriage.....	6	268,700	108,600	27,000	23,000
Stamped ware (see also tinsmithing, copper-smithing and sheet-iron working).....	23	1,403,126	635,825	33,100	52,325
Steam fitting and heating apparatus (see also foundry and machine-shop products).....	6	1,435,987	457,607	78,400	47,864
Surgical appliances.....	8	21,075	10,130	800	1,000
Timber products not manufactured at mill (see also roof- ing and roofing materials).....	9	10,978	9,954	5,900	.....
Tinsmithing, copper-smithing and sheet-iron working.....	46	653,969	363,260	119,026	161,235
Tobacco—chewing, smoking and snuff.....	4	311,112	113,644	33,000	62,323
Tobacco—cigars and cigarettes.....	444	1,055,568	469,902	132,170	220,425
Tools, not elsewhere specified (see also cutlery and edge- tools: hardware).....	94	308,928	159,380	5,600	28,900
Toys and games.....	11	42,523	23,658	6,850	7,150
Trunks and valises (see also leather goods).....	18	1,398,078	486,335	169,600	176,400
Umbrellas and canes.....	12	135,000	59,300	25,500	30,800
Upholstery materials.....	7	124,901	67,900	3,100	8,100
Varnish (see also paints).....	23	2,361,199	494,615	101,400	244,176
Vinegar and cider.....	11	110,196	48,793	26,560	39,050
Watch and clock materials.....	5	185,560	78,070	4,500	4,700
Watch cases.....	4	617,987	108,973	10,000	15,000
Watch, clock and jewelry repairing (see also jewelry).....	98	243,897	118,830	37,700	36,500
Window shades.....	6	143,676	36,490	13,600	36,500
Wire.....	6	600,500	310,000	80,000	68,000
Wire-work, including wire rope and cable (see also mat- tresses and spring beds).....	18	361,404	123,577	10,500	50,500
Wood, turned and carved (see also lumber, planing-mill products, including sash, doors and blinds).....	42	377,892	164,738	22,100	52,100
Wooden ware, not elsewhere specified.....	8	2,430	1,400	800	700
Woolen goods (see also carpets and rugs other than rag, felt goods, gloves and mittens, hosiery and knit goods).....	31	2,810,832	1,397,064	364,375	603,635
Worsted goods (see also woolen goods).....	6	1,305,371	653,473	38,500	181,600
ALL OTHER INDUSTRIES*	107	12,417,548	6,894,147	1,333,331	2,176,379

* To avoid disclosing the operations of individual establishments, industries in which there are less than 8 establishments reported are grouped as "All other industries": Bombardment ammunition 1, axle grease 1, bab-
bitt metal and solder 1, bagging (flax hemp and jute) 1, baking and yeast powders 1, belting and hose (Hylan) 1,
bicycles and tricycles 1, billiard tables and materials 2, blacking 2, bone ivory and lamp-black 2, boot and shoe
cut-stock 2, boots and shoes (rubber) 2, brass 1, bronze castings 1, cars (street railroad) 1, celluloid and celluloid
goods 1, chocolate and cocoa products 1, cleansing and polishing preparations 1, clocks 1, cloth-sponging and
refinishing 1, clothing horse 1, clothing (women's buttonholes) 1, combs 1, cordage and twine 2, cordials and
sirups 1, crucibles 1, dentists' materials 1, emery wheels 2, enameled goods 1, enameling 2, felt goods 2, fire-
works 1, fish-canning and preserving 2, foundry supplies 1, furs (dressed) 1, galvanizing 2, gunpowder 2, hand-
stamps 2, hay and straw-baling 1, house-furnishing goods not elsewhere specified 2, ice (artificial) 1, ink
(writing) 2, iron and steel (bolts, nuts, washers and rivets) 1, labels and tags 1, lapidary work 2, lasts 1, lead
(bar, pipe and sheet) 1, lightning-rods 1, lithographing and engraving 2, malt 1, needles and pins 1, oakum 2,
oil (caster) 1, oil (lard) 1, oil (kissed) 1, optical goods 2, pencil cases 2, pencils (lead) 1, pens (steel) 1, photo-
graphic apparatus 2, photographic materials 2, pipes (tobacco) 2, rules (ivory and wood) 2, saws 1, scales and
balances 2, sewing machine cases 1, sewing machine repairing 2, silverware 1, stationary goods not elsewhere
specified 2, taxidermy 2, thread (linen) 1, typewriters and supplies 2, washing-machines and clothes-wringers 2,
watches 2, wood-preserving 1.

CAPITAL—Continued.			AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.							
Plant—Continued.	Live assets.	Miscellaneous expenses.	Aggregates.		Officers, firm members and clerks.					
			Average number.	Total wages.	Males above 16 years.		Females above 15 years.			
					Number.	Wages.	Number.	Wages.		
\$149,850	\$1,807,198	\$892,763	598	\$800,881	43	\$84,510	1	\$912		
42,800	41,716	4,438	66	80,008	5	4,940				
65,509	150,380	19,709	181	136,651	15	30,350				
550,900	765,801	100,133	1,903	630,904	48	87,868				
331,948	1,028,280	65,263	518	522,094	78	119,992				
5,890	10,945	8,897	51	38,687	7	7,890				
4,055	1,093	158	23	5,376	1	500				
31,800	291,709	33,843	646	226,069	91	86,419				
19,431	197,469	134,533	151	65,381	20	18,591				
46,307	556,656	233,337	1,438	704,373	369	237,336	13	4,304		
123,860	148,536	30,166	361	306,282	38	56,576	1	694		
5,653	19,599	5,570	67	17,650	9	6,161		525		
190,326	913,748	96,381	1,219	718,556	81	63,948	1	300		
22,300	46,800	6,052	241	98,908	10	8,906	2	383		
56,700	67,001	6,674	188	87,444	10	9,123				
149,040	1,866,584	353,348	340	274,438	98	171,965	4	2,340		
30,198	16,400	1,798	39	12,675	11	4,948				
68,900	107,580	6,837	129	77,184	14	18,316				
58,978	509,014	19,831	615	304,738	15	38,411	1	416		
34,330	138,307	33,477	191	118,048	78	57,068				
86,380	56,006	4,340	135	81,056	10	16,530				
165,008	280,500	2,280	389	185,346	13	39,710				
63,577	127,337	10,656	340	139,797	26	36,135	4	1,800		
84,586	173,187	21,003	380	307,567	51	41,236				
40	1,680	155	3	1,404	3	1,404				
909,164	1,333,798	405,715	4,338	1,491,315	62	77,587	1	1,300		
423,473	691,799	91,406	964	284,102	17	13,660				
8,475,437	6,532,401	910,415	6,803	2,966,384	318	443,175	14	5,798		

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males above 16 years.		Females above 16 years.	
	Num- ber.	Wages.	Num- ber.	Wages.
Soap and candles (see also grease and tallow)	479	\$394,128	20	\$5,994
Sporting goods	15	9,356	6	1,360
Springs, steel, car and carriage	124	72,781	.....	.....
Stamped ware (see also tin-smithing, copper-smithing and sheet- iron working)	751	336,363	164	33,366
Steam fitting and heating apparatus (see also foundry and machine-shop products)	667	\$57,383	.....	.....
Surgical appliances	23	14,103	8	3,679
Timber products not manufactured at mill (see also roofing and roofing materials)	12	4,306	.....	.....
Tin-smithing, copper-smithing and sheet-iron working	360	208,333	3	680
Tobacco—chewing, smoking and snuff	44	21,196	6	1,338
Tobacco—cigars and cigarettes	237	176,619	29	6,316
Tools, not elsewhere specified (see also cutlery and edge-tools; hardware)	370	147,103	4	818
Toys and games	24	3,357	14	3,106
Trunks and valises (see also leather goods)	436	\$45,673	23	\$5,410
Umbrellas and canes	103	53,014	16	3,663
Upholstery materials	26	21,019	108	27,127
Varnish (see also paints)	145	90,357	2	600
Vinegar and cider	37	7,733	.....	.....
Watch and clock materials	98	47,378	21	7,540
Watch cases	90	60,691	9	1,709
Watch, clock and jewelry repairing (see also jewelry)	108	\$3,884	.....	.....
Window shades	97	67,393	10	2,648
Wire	276	154,586	.....	.....
Wire-work, including wire rope and cable (see also mattresses and spring beds)	98	45,306	15	3,944
Wood, turned and carved (see also lumber, planing-mill prod- ucts, including sash, doors and blinds)	344	167,112	.....	.....
Wooden ware, not elsewhere specified .....	.....	.....	.....	.....
Woolen goods (see also carpets and rugs other than rag, felt goods, gloves and mittens, hosiery and knit goods)	1,990	\$64,706	1,938	\$49,487
Worsted goods (see also woolen goods)	218	123,711	508	104,361
ALL OTHER INDUSTRIES*	2,474	1,788,430	1,443	\$46,053

* See note on page 38.

**TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.**

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, including receipts from custom work and repairing.
Operatives—Continued.		Pieceworkers.							
Children.		Males above 16 years.		Females above 16 years.		Children.			
Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.		
50	\$5,582	16	\$9,390	14	\$3,640	.....	.....	\$997,877	\$2,014,847
9	1,872	43	28,700	.....	.....	.....	.....	22,560	123,000
.....	.....	.....	.....	.....	.....	.....	.....	198,867	411,321
68	6,518	409	158,908	129	23,175	29	\$3,208	287,048	1,922,460
.....	.....	78	54,760	.....	.....	.....	.....	917,106	1,715,696
1	308	3	1,300	9	2,475	.....	.....	19,173	60,920
.....	.....	9	480	.....	.....	.....	.....	3,450	10,343
5	1,088	17	3,700	40	2,000	.....	.....	426,512	1,081,506
.....	.....	40	15,822	26	5,222	12	1,360	111,096	248,814
20	4,637	526	208,744	60	14,436	10	1,320	694,768	1,909,406
17	3,308	33	16,810	1	104	.....	.....	69,121	276,997
2	192	1	104	4	260	.....	.....	12,976	50,670
21	2,650	696	357,980	41	14,592	10	2,000	981,007	2,015,412
1	104	111	33,300	1	100	.....	.....	67,721	188,982
1	156	.....	.....	.....	.....	.....	.....	64,526	149,419
.....	.....	.....	.....	.....	.....	.....	.....	1,085,792	2,308,626
1	180	5	6,400	.....	.....	.....	.....	15,294	56,756
6	991	190	111,184	.....	.....	3	481	160,706	279,700
4	806	4	1,550	.....	.....	.....	.....	651,894	1,004,584
.....	.....	8	4,576	.....	.....	.....	.....	60,068	268,328
.....	.....	.....	.....	.....	.....	.....	.....	166,353	331,601
.....	.....	.....	.....	.....	.....	.....	.....	1,277,108	1,541,360
5	608	81	50,172	12	2,360	.....	.....	140,384	315,261
37	4,198	8	4,676	.....	.....	.....	.....	124,384	389,711
.....	.....	.....	.....	.....	.....	.....	.....	723	2,809
78	12,896	1	767	87	12,167	46	6,146	2,291,979	5,682,166
78	12,660	10	3,190	28	12,490	.....	.....	1,417,167	2,082,623
215	55,441	526	224,606	791	180,142	10	2,000	6,084,508	12,016,234

For the latest revised totals for New Jersey by counties, see Table 9, commencing on page 48.

**TABLE 4.—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY.—FARM ACREAGE, FARM
VALUES, ETC., IN 1890.**

COUNTIES.	Number of farms.	Total area in farms, acres.	Total area of improved land, acres.	Total area of unimproved land, acres.	Total value of farms, including land, fences and buildings.	Total value of farming implements and machinery.	Total value of live stock, June 1st, 1890.	Total value of farm products in 1889.
Total.....	30,838	2,682,009	1,999,117	683,892	\$150,302,840	\$7,378,644	\$15,811,480	\$28,997,849
Atlantic.....	778	56,528	38,922	17,606	2,272,422	99,890	158,770	458,095
Bergen.....	1608	82,507	69,880	12,627	9,997,080	856,770	634,940	1,110,790
Burlington.....	2314	314,972	190,854	124,118	14,819,960	689,750	1,831,260	3,618,890
Camden.....	834	61,784	52,940	8,794	6,010,530	383,410	471,320	1,378,690
Cape May.....	505	47,066	26,491	20,575	1,312,630	68,330	141,580	326,990
Cumberland.....	1823	107,327	75,321	31,916	5,695,170	331,780	634,830	1,130,178
Essex.....	699	29,690	19,679	10,011	6,099,250	145,790	324,110	742,870
Gloucester.....	1293	187,124	112,281	74,843	8,278,000	496,360	886,890	2,297,560
Hudson.....	184	1,385	1,160	125	2,143,000	134,070	60,290	618,158
Hunterdon.....	3109	262,482	212,001	50,481	12,633,360	731,290	1,896,510	3,309,960
Mercer.....	1535	127,868	112,118	14,240	8,291,970	487,560	935,630	1,718,110
Middlesex.....	1649	125,087	97,910	27,177	8,138,610	411,610	723,660	1,414,640
Monmouth.....	2690	198,948	161,519	37,424	17,004,776	765,144	1,421,780	2,792,600
Morris.....	3410	212,579	132,699	79,880	12,888,990	418,110	1,009,690	1,464,540
Ocean.....	627	84,750	31,765	52,985	2,245,540	106,300	246,640	512,490
Passaic.....	851	67,731	20,503	37,218	3,386,570	111,690	269,670	608,434
Salem.....	1820	169,960	129,078	30,007	9,210,800	418,410	1,042,560	1,674,840
Somerset.....	2029	174,009	150,792	23,217	9,990,560	638,290	1,066,240	1,877,750
Sussex.....	1774	247,740	191,743	55,997	7,748,320	345,690	1,171,360	1,746,630
Union.....	491	26,576	18,847	7,729	3,248,320	110,410	216,890	683,980
Warren.....	1696	188,546	154,969	33,577	8,106,890	368,590	997,940	1,306,590

**TABLE 5.—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY—CLASSIFICATION OF FARMS,
BY ACREAGE AND TENURE.**

COUNTIES.	NUMBER OF FARMS, CLASSIFIED ACCORDING TO ACREAGE, WITH AVERAGE SIZE, 1890.								CLASSIFICATION ACCORDING TO TENURE, 1890.							
									CLASS L.—CULTIVATED BY OWNERS.							
	TOTAL.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	500 and under 1,000.	Average size of farm.	TOTAL CLASS I.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	500 and under 1,000.	1,000 and over.
Total	30,828	1,868	3,006	6,897	8,837	10,188	98	34	22,442	1,534	2,529	5,625	6,379	6,381	64	30
Atlantic	778	84	119	335	157	134	4	5	73	684	29	103	299	141	163	4
Bergen	1,609	164	284	572	420	195	4	2	51	1,351	148	220	478	339	166	3
Burlington	2,314	116	185	419	640	920	17	7	136	1,542	96	158	329	407	540	7
Camden	884	48	80	241	222	316	7	74	490	27	68	167	141	91	1	1
Cape May	565	31	59	141	115	180	2	2	93	354	25	53	117	79	106	2
Cumberland	1,332	64	121	396	470	336	2	2	78	962	40	95	207	308	197	1
Essex	699	98	125	253	165	46	42	558	75	107	204	123	38	3	2	1
Gloucester	1,898	97	178	499	628	481	4	1	72	1,321	74	145	354	406	237	4
Hudson	134	99	25	4	5	1	1	10	67	46	12	3	5	1	1	1
Hunterdon	2,109	208	222	508	1,066	1,105	1	1	81	2,242	178	189	432	767	676	1
Mercer	1,835	98	123	248	508	668	1	1	83	1,122	80	102	200	369	370	1
Middlesex	1,649	61	139	450	567	428	2	2	76	1,301	64	115	286	448	300	1
Monmouth	2,630	199	247	679	639	779	6	1	75	2,054	176	295	599	476	616	4
Morris	2,410	173	253	617	652	800	10	6	88	1,966	160	220	457	625	679	9
Ocean	687	42	94	202	172	167	9	1	80	613	37	89	196	163	129	8
Passaic	851	92	112	241	207	196	8	1	68	722	79	95	204	174	167	2
Salem	1,830	82	123	278	612	681	2	2	87	1,055	66	151	206	344	286	2
Somerset	2,029	78	175	387	623	764	2	1	86	1,521	64	164	293	619	500	1
Sussex	1,774	86	68	147	290	1,321	14	1	140	1,234	35	65	139	222	782	9
Union	491	39	68	175	128	64	1	1	62	386	31	61	140	108	48	1
Warren	1,626	26	68	179	475	984	2	1	111	967	20	44	141	310	449	2

**TABLE 5.—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY—CLASSIFICATION OF FARMS, BY
ACREAGE AND TENURE—Continued.**

COUNTIES.	CLASSIFICATION ACCORDING TO TENURE, 1880—Continued.													
	CLASS II.—RENTED FOR FIXED MONEY VALUE.							CLASS III.—RENTED FOR SHARE OF PRODUCTS.						
	TOTAL CLASS II.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	500 and under 1,000.	TOTAL CLASS III.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	500 and under 1,000.
							1,000 and over.							1,000 and over.
Total	8,469	306	812	686	925	1,303	15	4,937	68	166	516	1,533	2,640	14
Atlantic	89	3	12	15	16	20		35	3	4	11	6	11	
Bergen	216	19	30	81	67	18	1	42	2	4	18	14	3	
Burlington	481	19	34	56	126	242	4	321	3	5	35	97	148	6
Camden	163	13	12	44	45	55	1	175	3	5	30	66	73	
Cape May	60	6	8	12	16	19	2	61		1	13	30	25	3
Cumberland	55	5	7	19	17	6	1	87	9	19	70	144	123	
Essex	125	23	26	44	26	6		16		3	5	7	3	
Gloucester	342	15	21	86	110	107		380	5	12	56	117	157	
Hudson	66	53	12					1						
Hunterdon	144	23	17	36	37	41		73	7	16	50	262	338	
Mercer	172	10	12	25	55	72		241	3	8	30	81	126	
Middlesex	170	7	16	39	51	57		178		8	26	73	71	1
Monmouth	161	6	16	26	44	70		405	17	35	53	100	126	1
Morris	209	10	15	39	54	78	1	264	3	13	31	69	143	
Ocean	53	5	4	8	5	20	1	26		1	3	4	18	
Passaic	94	10	15	29	26	15	1	35	3	9	8	7	18	
Salem	247	12	14	36	34	51		336	6	17	57	164	264	1
Somerset	141	10	16	20	41	53		267	4	6	24	123	201	
Sussex	241	3	7	13	38	179	3	299	1	1	4	26	360	3
Union	97	8	23	33	19	16		8			4	4		
Warren	190	5	13	21	43	109		338	1	3	17	123	296	

TABLE 6.—U. S. CENSUS STATISTICS OF AGRICULTURE—NEW JERSEY—LIVE STOCK ON HAND
JUNE 1st, 1890, AND LIVE-STOCK PRODUCTS ON FARMS IN 1889

COUNTIES.	Horses.	Mules and asses.	Working oxen.	Milk cows.	Other cattle.	Pine.	Sheep, not including spring lambs.	Number of ewes shorn spring of 1890 and fall of 1889.	Pounds of wool.	Gallons of milk.	Pounds of butter.	Pounds of cheese.	Pounds of honey.	Pounds of wax.
Total.....	86,988	8,287	1,836	161,976	40,661	224,286	56,409	41,577	189,544	64,008,963	8,307,216	22,613	160,310	2,381
Atlantic.....	1,061	143	143	1,112	506	1,958	1,958	.....	1,958	245,622	67,200	4,970	1,684	46
Bergen.....	3,260	142	117	4,112	1,191	2,340	2,340	.....	2,340	1,714,460	67,200	4,970	1,684	46
Burlington.....	7,380	233	150	20,118	5,973	23,440	6,231	2,793	15,061	5,714,460	67,200	4,970	1,684	46
Camden.....	2,261	643	6	4,535	581	4,056	543	491	2,009	3,093,723	188,049	260	7,656	263
Cape May.....	912	12	28	1,423	923	1,749	30	29	185	296,640	69,046	.....	1,174	67
Cumberland.....	2,776	296	70	5,630	2,446	6,236	671	793	2,672	1,966,007	233,723	.....	2,087	21
Gloucester.....	4,141	67	59	4,624	1,092	5,716	48	43	216	2,044,947	68,241	.....	2,676	264
Hudson.....	4,861	664	7	6,028	1,571	12,114	1,212	1,020	5,276	2,712,667	471,636	8,066	5,116	121
Hunterdon.....	384	.....	.....	623	119	1,114	.....	.....	.....	2,712,667	471,636	8,066	5,116	121
Monmouth.....	16,076	605	17	16,723	5,445	20,328	10,566	7,607	20,327	6,283,940	1,171,181	75	21,480	294
Morris.....	6,081	741	19	9,555	2,179	14,946	3,446	1,760	5,010	3,282,013	637,723	.....	6,811	126
Middlesex.....	4,691	537	26	5,995	1,721	8,727	755	691	2,248	2,206,846	219,318	728	6,317	186
Monmouth.....	6,377	1,267	16	10,067	2,661	28,149	3,861	2,477	12,786	5,777,664	806,237	.....	9,897	197
Ocean.....	1,126	285	34	1,461	496	1,957	2,461	2,461	16,196	4,206,469	646,118	.....	17,492	164
Passaic.....	1,126	285	34	1,461	496	1,957	2,461	2,461	16,196	4,206,469	646,118	.....	17,492	164
Passaic.....	1,126	285	34	1,461	496	1,957	2,461	2,461	16,196	4,206,469	646,118	.....	17,492	164
Salmon.....	6,414	646	20	10,567	2,569	14,326	3,946	2,616	22,946	3,266,540	297,038	860	6,717	67
Somerset.....	6,463	290	28	9,067	2,891	11,911	3,846	2,163	22,946	3,266,540	297,038	860	6,717	67
Sussex.....	4,768	106	499	51,264	6,894	13,726	5,131	2,742	15,993	10,797,468	697,393	.....	27,839	266
Union.....	1,072	19	4	1,072	.....	1,072	49	17	144	1,902,846	45,699	.....	1,761	2
Warren.....	6,326	134	46	10,743	2,793	21,246	8,111	6,283	24,514	4,062,186	794,266	1,200	14,004	284

TABLE 7.—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY—MISCELLANEOUS CROPS
OF FARMS IN 1889.

	FLAX.		MAPLE *		TOBACCO.		BROOM CORN		PULSE.			
COUNTIES.	Acres.	Seeds, bushels.	Fiber, pounds.	Pounds sugar.	Gallons molasses.	Acres.	Pounds.	Acres.	Pounds.	Dry Canada peas, bushels.	Cow peas, bushels.	Beans (dry), bushels.
Total	2	8	210	124	45	22,855	6	5,010	2,423	2,023	2,164	
Atlantic										3		25
Bergen											25	
Burlington						23	12,900	3	600	1,311		268
Camden										100	560	
Cape May												230
Cumberland												37
Essex												25
Gloucester						1	2,085	1	400	9	192	257
Hudson										40	1,100	200
Hunterdon	2	8										27
Mercer						23	12,900				25	85
Middlesex										54	21	200
Monmouth								1	1,100	54	68	110
Morris								1	700	61	14	170
Ocean											41	8
Passaic												2
Salem										25		123
Somerset										600		120
Sussex			210	104						16		148
Union				30						241		15
Warren												
The aggregate of coun- ties reporting less than 1 acre.....								1	210			

* There were also 6 acres devoted to sorghum, resulting in 261 gallons of molasses.

TABLE 8.—U. S. CENSUS STATISTICS OF AGRICULTURE—NEW JERSEY—CEREAL PRODUCTION
IN 1889.

COUNTIES.	BARLEY.		BUCKWHEAT.		INDIAN CORN.		OATS.		RYE.		WHEAT.	
	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.
Total.....	47	1,048	18,680	114,686	267,648	6,087,611	131,287	2,837,898	77,846	874,049	131,970	1,838,362
Athens.....			18	179	2,161	68,970	118	1,689	888	2,970	89	1,182
Bergen.....			281	8,136	2,672	108,483	1,028	19,681	9,634	12,728	149	2,285
Burlington.....			116	1,378	27,748	981,760	4,486	132,784	16,689	185,407	10,683	121,069
Camden.....			9	76	6,884	244,160	846	7,988	2,836	28,811	2,984	66,183
Cape May.....			18	99	4,887	114,660	686	9,969	43	370	217	2,668
Gloucester.....			20	106	16,077	491,680	2,819	61,318	383	2,786	7,116	117,087
Hudson.....			108	882	16,687	680,629	1,861	24,819	8,778	26,886	6,466	88,627
Monmouth.....			11	16,062	24,769	938,685	26,084	681,841	7,019	61,898	13,687	284,687
Morris.....			61	318	18,188	604,610	11,666	389,847	4,679	62,976	11,189	181,788
Middlesex.....			88	886	18,884	488,784	7,798	184,682	4,763	61,808	6,818	108,096
Passaic.....			1,969	16,706	24,666	876,847	3,643	96,878	12,669	188,448	8,128	184,471
Union.....			120	869	2,111	101,146	11,860	341,867	2,663	18,846	2,668	4,680
Warren.....			69	287	1,646	101,146	860	241,867	2,663	18,846	2,668	4,680
Passaic.....			696	9,148	1,640	60,326	1,014	20,803	1,083	18,437	161	2,848
Salmon.....			30	846	23,888	898,086	6,170	118,486	269	2,889	16,884	283,687
Somerset.....			269	2,888	20,683	690,810	18,826	467,848	6,088	61,064	11,839	146,778
Sussex.....			8,688	36,977	11,860	384,787	9,866	328,678	6,766	70,471	1,869	18,096
Warren.....			60	1,078	1,078	16,846	322	6,767	1,461	18,108	14,916	288,486
Warren.....			3,071	24,814	28,778	716,807	14,181	281,861	1,461	18,108	14,916	288,486

**TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890 ***

COUNTIES.	Number of establishments reporting.	CAPITAL.			
		Aggregate.	Plant.		
			Total.	Land.	Buildings.
The State.....	9235	\$250,805,745	\$129,543,466	\$35,067,714	\$40,777,779
Atlantic	39	716,415	531,390	137,885	154,175
Bergen	130	4,535,455	3,372,765	478,196	1,855,373
Burlington	244	5,747,506	3,101,031	590,411	767,925
Camden	61	19,839,592	9,962,334	2,540,823	3,935,580
Cape May	37	178,825	110,970	14,075	33,960
Cumberland	235	6,436,493	3,618,400	569,617	1,462,715
Essex	2679	65,305,003	31,389,609	6,395,580	10,432,335
Gloucester	105	2,290,495	1,308,111	137,335	593,650
Hudson	1364	52,694,445	27,914,740	6,785,380	7,797,080
Hunterdon	242	3,281,068	1,940,144	153,993	436,290
Mercer	1000	20,761,293	11,369,693	2,022,618	3,783,593
Middlesex	274	4,047,527	2,543,355	1,077,564	1,063,228
Monmouth	169	3,084,345	2,600,708	373,990	584,300
Morris	149	3,531,112	1,951,739	354,107	493,294
Ocean	33	316,063	170,619	43,675	46,600
Passaic	605	33,631,721	16,141,667	3,321,005	4,745,761
Salem	141	1,230,435	655,481	129,000	355,625
Somerset	163	1,411,741	779,460	141,310	291,100
Sussex	115	1,285,755	1,314,309	369,070	190,567
Union	210	13,902,155	6,623,230	928,580	3,404,093
Warren	119	4,787,577	2,454,061	350,330	543,843

* Received too late for proper classification above. These totals are the result of the latest revision, which will explain the apparent discrepancies between them and the data given in the preceding tables.

**TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890—Continued.**

CAPITAL—Continued.			AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.							
Plant—Continued.	Live assets.	Miscellaneous expenses.	Aggregates.		Officers, firm members and clerks.					
			Average number.	Total wages.	Males.		Females.			
					Num-ber.	Wages.	Num-ber.	Wages.		
\$61,807,978	\$123,163,379	\$18,456,062	187,898	\$96,778,786	12,639	\$18,419,863	981	\$415,256		
239,390	185,126	29,343	466	171,179	43	34,835	.....	.....
1,489,394	1,623,970	377,189	2,788	1,419,086	170	183,841	1	600		
1,043,666	1,646,474	334,039	4,563	1,947,735	340	261,874	28	9,893		
4,846,153	9,987,325	1,066,840	13,334	6,681,610	975	394,469	48	16,573		
72,946	67,553	5,633	130	46,303	35	13,336	.....	.....
1,636,093	2,308,032	295,739	7,303	3,088,959	373	265,134	37	7,993		
14,439,704	27,015,394	6,500,376	54,467	31,430,135	4,333	5,152,105	244	117,398		
287,326	1,033,364	81,939	2,333	1,030,095	106	83,651	3	734		
12,331,481	34,779,706	3,403,313	27,613	15,853,196	2,143	2,491,148	225	89,396		
597,823	1,040,914	137,150	1,710	895,975	170	100,334	9	3,333		
4,393,673	9,493,397	1,326,311	16,333	8,600,111	1,106	1,136,541	231	109,974		
1,943,419	2,544,438	432,610	5,925	2,034,304	302	381,512	11	5,000		
1,533,608	968,537	133,961	1,447	736,532	171	123,338	3	1,150		
1,174,333	1,379,333	331,573	3,968	1,417,568	183	189,114	3	1,050		
86,444	145,544	14,301	296	102,433	39	17,258	1	780		
9,189,901	16,490,064	2,709,093	27,713	13,337,501	1,090	1,369,681	78	32,797		
270,906	575,036	84,639	3,113	651,886	186	75,499	6	1,765		
347,150	632,351	106,793	1,501	713,330	139	104,053	3	1,343		
764,337	971,446	94,694	1,174	493,413	110	73,379	6	1,733		
3,330,637	6,373,333	754,950	9,497	5,375,456	454	573,923	26	13,737		
1,630,334	2,333,516	333,773	2,733	1,311,709	303	137,543	44	10,660		

**TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890—Continued.**

COUNTIES.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males.		Females.	
	Num- ber.	Wages.	Num- ber.	Wages.
The State.....	106,489	\$58,916,458	38,083	\$6,312,108
Atlantic.....	242	100,606	99	38,780
Bergen.....	2,006	1,108,728	253	61,472
Burlington.....	2,198	969,011	429	108,571
Camden.....	7,587	4,330,019	1,026	437,791
Cape May.....	98	33,991	1	104
Cumberland.....	8,886	1,627,446	760	178,110
Essex.....	27,746	17,067,878	5,629	1,632,790
Gloucester.....	1,092	401,847	44	8,669
Hudson.....	16,687	10,238,046	2,560	696,082
Hunterdon.....	1,312	497,523	87	18,468
Mercer.....	10,768	5,817,966	3,312	564,689
Middlesex.....	4,826	1,587,041	491	128,581
Monmouth.....	1,164	678,884	62	11,302
Morris.....	1,807	969,883	298	66,254
Ocean.....	266	73,202	21	822
Passaic.....	12,116	7,836,626	6,266	1,866,737
Salem.....	1,363	374,527	231	30,206
Somerset.....	1,097	451,536	511	146,582
Sussex.....	608	257,787	46	10,500
Union.....	7,484	4,290,789	868	270,162
Warren.....	1,961	877,422	537	90,286

**TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890—Continued.**

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.										Cost of materials used.	Value of products, including receipts from custom work and repairing.
Operatives—Continued.		Pieceworkers.									
Children.		Males.		Females.		Children.		Cost of materials used.	Value of products, including receipts from custom work and repairing.		
Number.	Wages.	Number.	Wages.	Number.	Wages.	Number.	Wages.				
4,771	\$719,260	24,981	\$18,416,872	14,018	\$8,502,100	543	\$95,835	\$129,865,740	\$354,573,971		
25	3,842	31	9,530	32	7,460	1	166	265,471	554,098		
70	9,970	115	34,191	123	23,537	.....	.....	3,057,087	5,774,812
43	6,697	908	406,165	943	199,968	10	75	3,904,334	6,717,737		
308	44,127	1,311	754,054	1,105	223,639	27	1,937	12,524,843	24,446,187		
5	512	4	259	.....	.....	2	50	55,858	185,473
636	95,123	1,315	843,935	363	35,978	33	5,538	3,179,469	7,745,530		
700	105,633	11,943	6,007,853	4,699	1,815,323	114	21,372	51,305,117	105,844,723		
294	46,523	523	485,850	41	5,503	2	313	999,085	2,501,941		
618	96,503	3,254	1,604,045	1,978	539,664	66	8,413	50,132,717	79,100,786		
7	283	119	61,304	112	17,715	4	493	1,755,733	3,355,637		
370	54,970	1,044	697,219	483	121,811	59	14,623	12,546,541	27,451,149		
168	25,533	139	55,995	490	89,081	23	1,481	3,024,876	6,623,025		
14	1,373	24	12,640	19	2,300	.....	.....	1,399,794	3,494,515
141	20,155	223	104,319	314	61,013	23	6,736	3,915,573	5,431,949		
7	79	25	10,330	.....	.....	.....	.....	194,801	365,351
399	145,399	3,395	1,911,069	2,185	710,693	108	31,599	25,708,135	49,591,012		
81	7,013	433	187,123	351	33,194	23	1,360	1,854,372	3,371,645		
23	3,396	14	3,070	13	1,850	2	100	1,700,066	3,391,963		
12	1,467	264	108,324	147	50,650	1	123	1,871,006	3,165,551		
233	50,433	211	114,965	239	62,445	10	1,000	5,155,059	14,329,777		
98	16,340	81	58,790	8	640	.....	.....	3,531,168	5,569,399

PART II.

Social Development

and the

Functions of Bureaus of Labor Statistics.

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PART II.

Social Development and the Functions of Bureaus of Labor Statistics.

The constantly increasing power in the production of the necessities and conveniences of life during the past century has been so prodigious, that the problem of the abolition of poverty is forcing itself upon us as one demanding a practical solution. The evidence of this is seen in the ever-increasing number of people, both as individuals and as organized societies, that are being brought into operations to hasten its realization.

Innumerable have been the attempts made in the different ages of the world to improve the physical and mental position of man, and to elevate his moral condition. Each age has given its tribute of devotion to this general subject. Each century has contributed its quota of fervent self-sacrifice to the cause, which numbers plebeians and patricians, kings and nations among its martyrs. One experiment succeeds another; never does humanity remain inactive. It advances through struggles, wars and revolutions toward its future destiny, which is doubtless the slow but final organization of industry upon a scientific basis, and the ultimate establishment of order and harmony in our social relations, wherein discord and disorder now prevail.

The history of political economy is in reality but a summing up of the various experiments which have been made by civilized nations to improve the conditions of their people. And those who study the subject with assiduity will find that Athens, Rome and Carthage each contained their army of paupers, causing as much concern to the rulers, and giving rise to questions equally perplexing in the domain of political science, as the modern cities of Paris, Berlin, London, New York and others in the United States are now experiencing.

The idea is somewhat general that the science of political economy is of recent origin, that the Physiocrats or Adam Smith were its originators. In fact, Adam Smith is often spoken of as the "father" of political economy. But the institutions of Athens and Sparta are quite familiar to us, as is also the magnificent administrative work of the Romans. In both these peoples of antiquity we may find the origin of nearly all the institutions of modern government. In the laws of Lycurgus there were incorporated more of the aspirations of modern society than people generally are inclined to believe. Partisan spirit ran as high at Rome during the prescription of Sylla, the quarrels of plebeians and patricians were as venomous as during the Reign of Terror.

If we compare the withdrawal of the Roman people to the sacred hill when the land monopoly was the burning question in Rome, and which sealed the fate of the Gracchi, with the insurrections and turmoil raised by the working people in various countries in recent times, the resemblance is very similar.

We may say that two thousand years were occupied in fearless attempts to solve the question of freeing mankind from industrial slavery and the incubus of pauperism on a very extensive scale, by the most civilized and ingenious people of antiquity. History has preserved to us the results of such experiments made by the Greeks and Romans. And it is not too much to say that modern methods of dealing with the same problems are nothing more than a repetition of the same experiments, often without the same necessity and with no more ability. Those who cannot see this fact fail to grasp the lessons of history and to comprehend that it is but the story of man's progress and development. It is true the ancients left no works summing up in book form their economic science. Their economic systems must be seen in their institutions, deciphered from their monuments, comprehended from the remnants of their handicrafts and read in their jurisprudence. The care with which the Romans maintained their aqueducts and highways shows how fully they comprehended the primary and most important necessities of civilization. The maintenance of open communication from Rome to York by an ever-ready relay of horses, shows a higher development of the organization of exchange and intercommunication, relatively to the forces at their command, than can be shown by many

modern nations with steam at their service and with volumes of political economy. The subdivision of labor was not only known but highly organized. The rich Romans had slaves to work for them. The free workmen, organized in trades unions, performed the public work for the government, such as its temples, aqueducts, baths, &c., works which to-day remain unrivaled. It was by the aid of the trades unions that the government organized the administrative service and its distribution of military forces and developed its architectural splendor. As the republic extended her conquests she increased her revenues and expenditures with her domains and armies. The taxes were collected, part in money and part in kind, from the farmers of the public domain. Hence to collect taxes and feed armies became part of the work and function of the trades unions, of butchers, pork-butchers and various other trades, as is attested by the laws relating to those trades. It is therefore evident that if knowledge of the political economy of the Romans is not to be found in books, it may be discovered by the aid of their jurisprudence; in the labors of legions of marvelous workmen, who left their wonderful handicraft in Gaul, Spain, England, Germany, Asia-Minor, Syria, Egypt and northern Africa—in fact, in the whole of the then known universe we may discover her political economy in her monuments.

Rome, Athens and Sparta had their political economy, as England, France and the United States have theirs; burdensome taxation, usury, bankruptcy, revenue frauds, public stealings, crime, insufficient wages, drunkenness, pauperism and prostitution afflicted old communities as well as new; and to eliminate these causes of excitement and insurrection, the ancients were as anxious and made as many efforts as we ourselves.

We find abundant proof in history of the anxiety and fear of the economists when confronted by these questions. The Athenians feared to take or publish a census of their slaves, lest they should know their own numbers, and thereby be encouraged to revolt. The insurrection of slaves under Spartacus made the economists of Rome tremble for the security of the state. If the historians who wrote at that period did not record their anxiety and fear, it is because at Rome they dared not speak of that gangrene which was slowly preparing the dissolution of the

republic, and for which its greatest and best citizens felt shame and remorse. Similar was the incident of the individual who, during the recent financial panic in the Stock Exchange in New York, having the boldness to call in question the stability of some of our financial institutions there, was assaulted and condemned by his fellow-members, for fear that the whole would tumble into bankruptcy.

When subsistence became scarce and the populace became clamorous, the custom among the rulers in ancient times was to distribute food to the inhabitants of the cities. In England the establishment of workhouses and parish relief of paupers suggests identical action. Wherein do the purposes of the two systems differ? In Germany there are establishments for men out of work, as well as for paupers. In France the institutions of public charity are supplemented by the refuge for homeless workingmen. Were not we imitating ancient Rome during the recent industrial crisis, by the free distribution of soup and other supplies to the unemployed in nearly every industrial centre?

The recurrence of these social phenomena with such regular pertinacity, and the acknowledged incapacity of modern statesmanship to deal successfully with them, suggest the query, What have we learned during the past 2,000 years in the science of government?

The possibility of material wealth now within our grasp is far beyond the highest conception of the ancients; but with it all we are still perplexed by the fact that the great majority of the people is yet poor; and the tendency of our industrial operations seems to be in the direction of making them poorer. With the multiplication of labor-saving appliances, the masses not only continue poor but continue slaves to incessant toil. Wealth accumulates in the hands of a few, while the many are doomed to dependence and poverty. Laws to suppress vagrancy disgrace the statute-books of every country in the world, while tramps are everywhere increasing in numbers. The method of dealing with the unemployed poor may not be so brutal as formerly, but the fact remains that their numbers have not been diminished. Probably the persistence of these economic facts has made popular the phrase, "history repeats itself," and why it is that the

oft-repeated prophecy, "the poor ye have with you always," is so often quoted with complacency in high places.

All governments in the past have had to deal with this question of securing subsistence to the unemployed laborers, and the economists would mistake their vocation did they fail to recognize that the experiment of obligatory industrial insurance as instituted by Germany and Austria within the present decade, as well as the adoption by railroad corporations and large employers of labor of various schemes for insuring workmen, are but other attempts to deal with this ever-recurring problem. And should our economists fail to study their operation and results, and to draw correct conclusions therefrom, we shall find that all such efforts, now being brought into use, will prove as impotent to deal successfully with the difficulties that confront us, as were those used in antiquity to the discomfiture of the ancients. There is but little of real importance known in economics to-day that escaped their observation. Aristotle saw clearly the transition from barter to purchase, and we have no better definition of the function and use of money to-day than that which he has given in the first book of his *Economics and Politics*. The most complicated phenomena of the division of labor were investigated by them. In the second book of Plato's "Republic"—an analysis of which the most learned disciple of Adam Smith might well feel proud of, and which, twenty-two centuries after its writing, made the glory and fortune of Adam Smith—the ancient philosopher says plainly: "If in our thoughts we conceive a state, our first impulse would be to supply our most urgent wants. Is not the greatest of our wants that upon which our life depends, food? The second want, that of shelter; the third, that of raiment? And how can a state furnish these wants? Would it not be necessary that one should be a cultivator; another, architect; another, weaver; another, shoemaker, etc.? Shall each one do for all the others that for which he is best fitted? or shall each prepare his own food, weave his own garments, build his own house, etc.? I think the first way would be the best. I reflect that we are not all born with the same talents: that one has more aptitude to do one thing, and another to do another thing." We may see by this passage that Plato does more than show the advantage of the division of

labor ; he also indicates the variety of aptitude, which entails in its consequences the idea of attractive industry, to which modern economists have as yet accorded but little consideration.

It is observed that the attempts made by the governments of Rome and Athens cannot be considered as the results of an economic system inspired by philosophy, or conceived according to scientific premises. The Romans and Greeks stigmatized the industries and despised labor as beneath the dignity of free men. They looked upon slavery as a natural and necessary institution, and upon work as intensely degrading. Their civic institutions were founded upon this principle. There is no truth in the statement that Athens was governed by a democracy ; it was governed by an oligarchy of slaveholders. There were many more slaves than free men. Notwithstanding the writings of their philosophers, slavery appeared on every page of their history to refute their claims to freedom and civilization. Nor is it impossible to find equally pernicious contradictions in modern times. Sparta had her Helots, as Rome her slaves, as the feudal ages had their serfs, as we had our slaves in the South, and to-day have wage dependents who are largely restrained from the exercise of their liberty for fear of losing employment.

The distinction between the present status and that of the past is the fact that the present order is based upon the employment of credit and the freedom of labor, to neither of which the ancients made any pretensions. The introduction of these two factors indicate the change from mere instinct to that of reflection. The state controlled by instinct is the past of every civilization. It largely dominates the present, and may be summarized by the term, military civilization, or government by force. For say what we may about a government of the people and for the people, it must be confessed that without force or legal penalties there is not a government in the world to-day where the people would voluntarily pay sufficient taxes for its support. The most cogent reason urged by the opposition to an income tax has been, that those whom it affects perjure themselves to escape payment.

A comparison of the number of physical forces brought under control, and the sum total of the utilities obtained by their employment, is the best standard by which to determine the relative degree of civilization to which a people has attained. Between

two epochs, or nations claiming to be civilized, the one employing the greatest number of these forces, and using them to the greatest advantage, would, undoubtedly, be recognized as the superior one. Applying this rule, we discover the advantages we possess over the ancients in the production of wealth and the possibilities of a higher degree of civilization. So far as we know, the ancients employed but three of these forces—muscular power, the power of the wind and the power of gravitation.

During what is termed the Middle Ages, two additional forces were employed—the expansive properties of gas, and terrestrial magnetism. To these we owe the mariners' compass and gunpowder, the influence of which upon the development of mankind has been incalculable. During the present century, two additional forces have been practically employed, steam and electricity, by means of which a degree of material progress has been achieved which could hardly have been dreamed of a few centuries ago. Since glass has been made into the lens and the window pane, and the invention of movable type and the printing press, everything has changed around us; the ideas, reflections and aspirations of men are no longer the same. We know and make use of immense quantities of raw materials, and even articles of food, which were unknown to our ancestors. Of the modern idea of machinery, they had no conception. Cotton, iron, coal, wines, the potato, tea, the beet and sugar cane have become with us inexhaustible sources of commerce and wealth; they alone furnish labor and food to millions of men, cargoes to thousands of vessels, and freight to railroads. The idea that dominated the ancients was conquest, and by conquest they instituted slavery and lived by the labor of others, while the dominant idea of the present is commerce and industries; that is, to live by our own labor. The distinctive characteristic of the civilization of antiquity is slavery. The irresistible tendency of modern civilization is toward liberty. The Greeks and Romans claimed to be civilized, but really oppressed humanity under deceptive appearances. They had no conception of many of the things that are now considered as indispensable to human existence. They had no windows in their houses; they were without underlinen; of the art of printing they were ignorant; hence, neither knowl-

edge nor comfort was possibly within the reach of that large body of society composed of either slaves or free laborers.

Another marked tendency in modern society, both in thought and in action, is to care less for generalization, as conveyed by the term National, and to give more attention to specialization, as understood by the word Individual. As national conveys the idea of aggregates, so individual conveys the idea of unit. And the broader, more humane conception of the real wealth of a nation is coming to depend more upon the limit of wealth possessed by the individual, rather than upon the amount forming the aggregate or total wealth of the country. Adam Smith, the great authority in political economy, called his fundamental work the "Wealth of Nations." At that period and until very recently, economists occupied themselves with the total production, exportations, importations and exchanges of nations. To-day, the tendency is to inquire into the wealth of the units of the nation, to see if each individual has his primary wants satisfied. There is a disinclination to measure the wealth of a country by the total sum of its productions and exchanges, but inclination toward measuring its riches by the number of individuals who enjoy abundance, in comparison with the number who are depressed by poverty. This change in the point of observation by students of social problems requires, that before determining the wealth of a country, a door-to-door canvass shall be made, to inquire whether each of the inhabitants is in possession of the ordinary necessities of life, whether each child is properly fed and clothed, and if the morrow's meal is forthcoming.

The labor of the economist in the future will be directed to a study of the needs of each individual, who composes the nation, and the best means of satisfying his wants. Heretofore they have been content to study wide aggregates, large sums, great results; now, attention is directed to the individual, the units, of which the totals are composed. It is the application of that thought, formerly applied to "nonsentient things," which at present is applied to "sentient" man. It is the growth of the sentiment of humanity.

Charles Booth, the statistician of London, England, has indicated by his patient and persevering work the present trend of

the economist. He gives as the result of his door-to-door visitations in the East End and southeast of London, that of the five millions of inhabitants of that modern Babylon, one million and a-half, more than a quarter of the total population, do not earn more than 18 English shillings per week for the family, and that during two, three and four months of the year short time and want of employment reduce this amount very materially; and this in the richest city of the world. Another evidence in the same direction was the count made recently by the authorities in New York city to ascertain the number of unemployed. The University settlements, which are so rapidly increasing in the midst of the most densely populated portions of our own large cities, are giving facilities for observation and study in the same direction; and the great attention which has been paid to the condition of the slums in all the overcrowded districts, both in Europe and in our own country, presents further proof of the tendency of economists to shift their point of observation. The rule has been to recognize only the wealth of nations; at present, we are beginning to recognize the poverty existing as a problem to be considered. While Adam Smith saw only the power and influence which her ever-increasing exports and imports gave to the British nation, his disciples see the weakness and danger that lies in the fact that a vast army of her laborers is without work or food and homeless, and that 40,000 children in its great metropolis go daily hungry to school.

There is a demand for more specific information concerning the lives of the masses of the people. It is observed that the estimated general wealth of a country is no criterion to judge the conditions under which a majority of its citizens live. Statistics that relate only to the general increase of wealth, without determining the amounts shared by each individual, are of little importance in the study of social conditions. For look where we may, extreme poverty is greatest in communities where the greatest amount of wealth is centered.

This fact of increasing poverty side by side with increasing wealth indicates the true mission of the teachers of the science of social and political economy, which is to show how the greatest number can be brought to enjoy the benefits of our present civilization, that by the application of scientific discoveries and ever-

increasing industrial progress so far surpass all previous periods in the world's history as to allow of no possible comparison with the past.

The terms Capital, Rent, Division of Labor, Banks, Balance of Trade, Commercial Treaties, Association, Co-operation, &c., in reality have no significance if they do not tend toward the increase of knowledge and happiness of the individual, which alone can secure to the state prosperity and peace. The insufficiency of the generally accepted theories of societary organization, and the need of more accurate knowledge concerning the natural laws that underlie our social arrangement, is quite apparent to all who give the matter any attention. Let any who care to try the experiment, ask the first ten or fifty men they meet, irrespective of conditions in life, and note the answers to queries concerning any one of the dominant questions of the day—money, tariff, cause of hard times, want of employment, &c.—and they will be astonished to find how few there are who even claim to have made any study of causes at all. The confusion of ideas is even greater among the so-called educated classes than anywhere else. The fact is that we find men in public life who have been taught in the same school, graduates from the same colleges, and studied the same books, acting in direct opposition to each other in all matters of public policy, and each justifying his actions by what is called sound principles of political economy. About the only matter of agreement seems to be that it is the right of each individual to adopt whatever, in his own judgment, may seem to contribute most to his own interests, without any responsibility for its effect upon the collective well-being, which is theoretical anarchy, pure and simple. And as a result we see practices justified publicly that, as individuals, the great body of society condemns.

This, we believe, would be remedied if the study of economic science were confined to ascertained facts, instead of mere opinions of the writers upon the subject. To illustrate: Why should statesmen differ about the effects of a tariff? If it promotes the interests of the greatest number, it ought to be demonstrable by some principle of political science. This controversy has been going on since the beginning of the government, and while the basis of conflicting opinions remains substantially the same, ap-

parently the problem is no nearer a solution now than at the beginning. On one side of the controversy it is contended that, owing to the fact that wages paid to labor are higher in this country than in Europe, without the protection given by duties on imports, wages and the general conditions of the workmen in this country would decline to the level of foreign countries. On the other side, the opponents of a tariff argue that the effects of a tariff are to restrict the employment of labor, and consequently is injurious. On one side it is said that the higher wages and better social conditions prevailing here tend to enhance the cost of production, while on the other side it is asserted, with equal vehemence, that the higher wages paid here have a directly opposite effect—that the stimulus of high wages is to increase the efficiency of labor in an ever-increasing ratio. For more than a hundred years this talk has been going on. Our representatives in Congress have spent months of their time yearly debating this question at the expense of the people. Great political parties have taken sides in the controversy; campaign orators, writers and newspapers have filled the country with literature on the subject; at times when changes in the rates were threatened, industry has been paralyzed, and hundreds of thousands of workmen thrown out of employment, on the pretext that the intended legislation would be ruinous; while apparently during all these years of controversy it has never occurred to our statesmen that the points at issue between them were susceptible of demonstration by means of statistics. But, except the meagre data obtained by the Aldrich Committee, in 1890, through the medium of the National Bureau of Labor, no attempt has been made to officially ascertain the relative cost of production by reason of the differing rates of wages. The same observation applies with equal force to the recurrence of panics, the unemployed, the centralization of wealth, the growth and power of monopolies; all these are matters of vital interest to the whole people, yet, the causes that produce them have not been made a matter of concerted investigation. In every-day business the same confusion exists; we hear of supply and demand, of over-production, of under-consumption, the extravagance of the poor, fluctuations in the prices of commodities and in wages. Any one of these pretended causes may be assumed by those interested in accounting

for social and industrial defects, with about equal propriety, so far as any scientific explanation of them is concerned. And the assertion is not infrequent, that production, consumption and exchange are mere matters of lottery.

When we consider that the organization of industry is substantially the same in all of the leading commercial countries in the world, there ought not to be any great difficulty in determining the relative cost of production in units, if undertaken by government authority under the supervision of competent men. The United States government, by a census every ten years, approximately shows the aggregate yearly increase of wealth in the country. The necessity of knowing how it is distributed is quite as important. Without this no just estimate can be made of the practical working of our societary organization. It has been computed that 31,000 individuals possess \$36,000,000,000 of the total \$62,000,000,000 of the aggregate wealth, as shown by the last census report. Whether this is true or false, there are at present no means of determining, but the fact, that such a statement can go uncontradicted, is a just cause of alarm to all who desire to see government by the people perpetuated.

To the thoughtful mind the acknowledgment of an overproduction is susceptible of but one explanation, which is, that it is an evidence of mental stupidity on the part of those who are responsible for it, as well as an economic waste to society that permits it.

Within the past year we have experienced another great financial crisis, extending through all the great commercial countries of the world, in defiance of all the theories upon which our commercial activities are based. The effect of this has been to prostrate industry, bring distress to millions of people who have been thrown out of employment, and bankruptcy to thousands who have spent a lifetime in pursuits that are everywhere recognized as legitimate and beneficial to society at large. Had an epidemic of cholera visited the country the public would have immediately demanded the enforcement of sanitary regulations to stamp it out, nor would there have been any differences of opinion among our learned sanitarians as to what should be done. Yet in remedies for relief from the distress caused by the panic, our statesmen appear as impotent as though there were no such thing

as organized industry. The President of the United States imputed the cause to the silver purchasing act; but that act has been void for months and the good predicted to come from its repeal has not appeared. Although at the last general election the people by a very large majority decided in favor of a reduction in the tariff rates, it is now contended by a large number of representatives, that the mere proposition to carry out this expressed demand has destroyed the confidence of the people in the future.

Much more might be said in proof of the need for a better understanding of the laws that underly our social organization. And while admitting that political economy may not be reduced to a positive science by which we can determine with mathematical precision the effects of the laws it treats of, it is contended that by an analysis of the elements that contribute to the creation of wealth we may determine, at least approximately, their relation to each other and define the laws that control production, exchange and consumption. When these are understood a scientific solution of the problem of the distribution of wealth is possible.

There is no doubt about the capacity of our productive forces to supply every demand for all the necessities of a comfortable subsistence for every man, woman and child in the country. The problem that has perplexed statesmen for the past generation is not that of production, but of consumption, or, how to find a market that will consume sufficient to keep our productive forces in activity. Poverty, the distress from the want of employment now existing, is not caused by there not being enough food, clothing and houses to meet the demand; on the contrary, it is everywhere alleged that the hard times are due to an overabundance of these things. It is the acknowledged right of every man to have an opportunity to earn a living; yet there are millions of men in enforced idleness, who are willing and anxious to have work to do, but owing to some undefined cause they are deprived of this right to work. The fundamental principle underlying our government, and which shapes our political institutions, is the declaration, "that all men are created equal; that they are endowed by their Creator with certain unalienable rights; that among these are life, liberty and the pursuit of

happiness;" and "that to secure these rights governments are instituted among men."

The preamble to the constitution of the United States sets forth that its purpose is "to form a more perfect union, establish justice, insure domestic tranquillity, provide for the common defence, promote the general welfare," etc. Article I, section 1, in the constitution of the State of New Jersey, contains the following: "All men are by nature free and independent, and have certain rights, among which are those of enjoying and defending life and liberty; acquiring, possessing and protecting property, and of pursuing and obtaining safety and happiness." These declarations constitute the basis of our political organization. Our political institutions are founded upon the equal rights of all men. Politically, "an injury to one is the concern of all;" but in our social and industrial organization it is quite different. If one citizen is defrauded of his political rights by another, or by a foreign power, the whole of the moral and, if need be, the military forces of the government are brought into action to redress the wrong. But the fact that a million of men are defrauded of the right to obtain a living does not concern those who have abundance. Our political institutions are altruistic, our social arrangements are founded on egoism. Politically, our ideal is the greatest good to the greatest number. Socially, we are divided into a mass of warring atoms. Our political institutions are founded upon principles embodied in the constitution and laws of the country, defining the rights and duties of the citizen and made obligatory upon all men; while in our social and industrial organization these are left to the caprices of the individual, without any comprehensive system that insures order and harmony in the varied interests incident to our activities. Hence, we have class arrayed against class, those engaged in one kind of industry combined against those of another; while there are numerous organizations purporting to be formed for the only purpose of protecting their members from being spoliated by reason of their individual helplessness.

These considerations indicate the true purpose of a labor bureau, which is to study society, the relation of the individual members that compose it to each other, and give in detail whatever deductions the facts justify. Labor bureaus had their origin

in the aggressive labor movement just subsequent to the Civil War. The demand for their institution was first formulated by William H. Sylvius, at the session of the National Labor Congress held in Chicago in 1868, at which time a formal declaration of principles or platform was adopted. He remarked that "we may formulate declarations, but they amount to no more than the declarations of other bodies of men, nothing more than our opinions. Facts are what we want; we want to base our demands on well-defined data, and until these are obtainable no undisputable demands can be made. That labor is the most important of all material interests, that upon it all other interests hinged, and that, if there is any virtue in giving to any interest a separate and distinct department of government to protect and nourish it—and there certainly is—labor is the interest of all others entitled to that consideration." The demand for the establishment of a bureau was unanimously made a part of the platform. That was the beginning, since which thirty-two States besides the National government, and six of the principal governments of Europe, have instituted bureaus of labor statistics. And while they have not received all the financial assistance from legislators their importance justifies, they have very materially influenced the discussion of social problems, proving the wisdom of Sir Thomas Brassey's saying, in 1885, that "good statistics of labor were the basis of all social reform."

The objects of a labor bureau are purely scientific; its purpose is to make a sociological investigation with a view not merely to make an exposition of the present state of society, but to aid society in its upward progress.

The work of a labor bureau is essentially sociological; therefore it differs from that of all other departments of government. Its purpose is not the mere acquisition of knowledge, for sociology has for its object the good of the people. It is the business of a labor bureau to study society and explain the laws that underly and govern social movements. It assumes that social movements are subject to general laws, and therefore, when understood, a solution of all questions affecting the general welfare is possible by scientific processes.

PART III.

**Free Public Employment
Offices.**

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PART III.

Free Public Employment Offices.

At the ninth national convention of the officers of the U. S. Bureaus of Labor Statistics, held at Denver, Colorado, May 24-28, 1892, it was unanimously resolved that "the Commissioners of Labor of the different States recommend to the Legislatures of their different States the consideration of the advisability of creating free public employment offices, under State control and supervision."

This recommendation was the result of an earnest discussion of the evils of private employment agencies, which have been extensively established in all our large centres of industries, and against which legislation has been directed apparently without effect. The "intelligence-office" system had been investigated by bureau officials in a number of States, where their operations had been especially mischievous. Mr. J. R. Sovereign, the Chief of the Iowa Bureau, summed up the indictment against them in the following words :

"Some of the practices of private employment agencies are very inimical to the interests of the laboring people; they invariably receive applications for employment and advance fees far in excess of their ability to supply situations; the advance fee of a poor, needy applicant is received with as much pleasure when the chances of securing a position are a thousand to one against the applicant as under any other circumstances; they nearly always advertise for ten times as many laborers as are needed. They advertise for laborers and mechanics to go to the State of Washington or some other remote part of the country, under the vague promise that steady employment and good wages will be secured. In addition to the usual registration fee, the applicants must buy railroad tickets, out of which the agencies receive additional commissions; it makes no difference whether there is any employment for them at the point of their destination or not; the railroads get their pay, the agencies get their fees, and employers get a surplus of laborers, in consequence of which wages decline, many are unemployed, and thus trampism is superinduced through no fault of those honestly seeking employment."

It was asserted, with much force, that the laboring man out of employment could receive no benefit from private employment agencies, however well they might be managed, unless he has money to pay for it. The laboring man who needs a situation most is the man without a dollar. He must sell his labor, starve or go to jail. Nothing is a greater strain on the morals of a laboring man than to be out of employment and money at the same time. It is the first duty of government to make it easy for people to do right, and hard for them to do wrong.*

The plea in behalf of public employment agencies was all the more favorably received by the representatives of the Bureau of Labor Statistics, because they were no new idea or untried experiment even in this country. Free public employment offices had been established in Ohio under the act of April 28th, 1890, in the cities of Cincinnati, Cleveland, Columbus, Dayton and Toledo, under the general supervision of the Commissioner of the Bureau of Labor Statistics, and found very beneficial both to employer and employe. They are intended to aid those seeking help or employment all over the State, without expense to the applicants. The respective municipalities pay for the salaries of those managing the several local employment agencies.

The act is an amendment of the law creating the office of the Commissioner of the Bureau of Labor Statistics, and is as follows :

Said commissioner is hereby authorized and directed, immediately after the passage of this act, to organize and establish in all cities of the first class, and cities of the first and second grade of the second class in the State of Ohio, a free public employment office, and shall appoint one superintendent for each of said offices to discharge the duties hereinafter set forth. Said superintendents shall cause to be posted in front of their said offices, on a sign-board or in a suitable place on the building where such offices are located, the words "free public employment office."

It shall be the duty of such superintendent to receive all applications for labor of those desiring employment and those desiring to employ labor, and record their names in a book kept for that purpose, designating opposite the name of each applicant, the character of employment or labor desired, and the address of such applicant. Each of said superintendents shall be provided with such clerical assistance as in the judgment of the commissioner may appear necessary for properly conducting the duties of their several offices. No

* Mr. Sovereign, Ninth National Convention of Labor Bureau Officials.

compensation or fee shall, directly or indirectly, be charged to or received from any person or persons seeking employment or any person or persons desiring to employ labor through any of said offices.

Said superintendents shall make a weekly report, on Thursday of each week, to said commissioner of all persons desiring to employ labor and the class thereof, and all persons applying for employment through their respective offices, and the character of employment desired by each applicant; also of all persons securing employment through their respective offices and the character thereof, and a semi-annual report of the expense of maintaining such offices. Said commissioner shall cause to be printed a weekly list of all applicants and the character of employment desired by them, and of those desiring to employ labor and the class thereof, received by him from the respective offices aforesaid, and cause a true copy of such list on Monday of each week to be mailed to the superintendent of each of said offices in the state, which said list by the superintendent shall be posted immediately on receipt thereof in a conspicuous place in his office, subject to the inspection of all persons desiring employment. Said superintendents shall perform such other duties in the collection of labor statistics as said commissioner shall determine. Any superintendent or clerk, as herein provided, who, directly or indirectly, charges or recives any compensation from any person whomsoever in securing employment or labor for any other person or persons as provided in this act shall be deemed guilty of a misdemeanor, and be fined in any sum not exceeding fifty dollars, and imprisoned in the county jail or workhouse not exceeding thirty days.

The superintendent of each of said offices shall receive a salary, to be fixed by the council of the city, payable monthly. The clerk or clerks required, in any of such offices shall receive a salary of not more than fifty dollars per month; provided, the compensation of such superintendents and clerks so appointed shall be paid out of the city treasury in which such free public employment office may be located.

Its prime features provide, first, for the collection of statistical data relating to the industrial interests of the State; second, to assist employers to secure employes; third, to furnish workingmen and women, when out of employment, free and reliable information as to the kind and character of employment to be had.

By carrying out of the objects of the law, observed the Ohio Commissioner of Labor Statistics in his 1890 report, the entire State will be benefited, and the government certainly cannot undertake a more charitable or honorable and praiseworthy act than that of securing employment for her willing yet needy citizen laborer. And in his succeeding report, 1891, the Commissioner views with considerable satisfaction the result of the work of these offices, which, from the time their doors were first thrown open to the public, have been of such pronounced beneficial char-

acter to their patrons. From January 1st, 1891, to January 1st, 1892, the first complete year in operation, the total number of persons wanting situations was 84,371, of whom 21,457 were males and 12,914 females. The total number of employes wanted by employers was 23,208, of which number 9,695 were males and 13,513 females. The total number of persons who secured employment through the offices was 15,525, or 6,967 males and 8,558 females. The total "help wanted" was 67.52 per cent. of "situations wanted." For the entire time that the five offices were in operation, June 26th, 1890, to January 1st, 1892, four out of every nine applying for work received it, and for every four vacancies there were five applicants ready to fill them.

The "Ohio experiment," however, is not an original idea, but has been in successful operation in France for a number of years. An account of the various classes of institutions existing in that country for obtaining work people for employers and employment for work people was published early in 1893 in *L'office du Travail*, a periodical issued under the auspices of the Ministry of Commerce, Industry and the Colonies. A synopsis of this paper is given in the report on "Agencies and Methods for Dealing with the Unemployed," an inquiry undertaken by the Labor Department of the Board of Trade, and laid before the House of Commons, England, on April 28th, 1898. This report has been issued in pamphlet form, and comprises a mine of valuable information, generally, as to the efforts made in various ways, current and historical, to deal with distress and other evils resulting from want of work.*

Of the French agencies, those similar to the Ohio State employment offices are the labor exchanges (*bourses du travail*) managed by trade syndicates, and the free municipal registry offices. The idea of a real exchange for workpeople was first mooted in 1848, but did not materialize until 1887, when the Municipal Council of Paris decided to establish a central labor exchange, where any of the working classes "should have premises and offices to which everyone may come without fear of having to sacrifice more time or money than he can afford. The free and permanent use of the meeting-rooms will enable workers to dis-

* Eyre and Spottiswoode, East Harding Street, London.

cuss more fully and accurately the numerous questions which interest their trade or affect their wages. They will have for their guidance and instruction all means of information and correspondence, the resources furnished by statistics, a library with books on economy, industry and commerce, and the course of production in every industry, not only in France, but in the whole world."* The example of Paris has been followed by several municipal towns, and labor exchanges are multiplying from year to year. The "General Council of the Paris Labor Exchange," however, was dissolved towards the middle of 1893, owing to the refusal of certain trades unions attached to the exchange to comply with the law of 1884, regulating the right of organization of these unions. A statement has been published "showing the number of applications registered and the number of persons for whom permanent or temporary employment was obtained during the year 1891 by the trades syndicates belonging to the Paris Labor Exchange"; from which it appears that 87,142 applications were registered, of these, 29,429 were placed permanently and 2,814 temporarily.

The exchange had a central hall, holding 8,000 people, and large rooms in which workers on strike could meet, committee rooms where syndicates deliberated, offices to transact business and a library with books of reference and many newspapers. About 270 associations were privileged to use the building, which, however, as stated, at present is closed.

The most important free municipal registry offices are those in Paris; those outside the Department of the Seine, with the exception of that at Bordeaux, being comparatively unimportant. They are established in the various districts of Paris (*Arrondissement*) and supported by a subsidy from the municipal council, being generally managed by two officials, who receive a small salary and are under exclusive official supervision of a Committee of Control. Registration of applications for work takes place on presentation of a document stating the address, together with certificates, work-books and references of candidates. In addition, for the greater convenience of employers, a desk is put in the waiting-room on which are placed printed forms to be filled

* Report of Labor Commission, 1886.

out by those seeking help and put in a box opened every evening. After the closing of the office, those applying for work, in the order registered, are notified by letters, which serve as introduction to employers who have called for workmen.

PART IV.

Woman's Work and Wages

(79)

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Our industrial development, from the domestic to the factory system, has been accompanied by marked changes in the social relations and in the means of family support. Before its advent, manufacturing was a domestic industry carried on principally in the homes of craftsmen, assisted by the various members of the family. But with the application of machinery the old-time methods became obsolete and artisans were forced to seek employment in factories and shops, owned and managed by capitalists. In the nature of things, this has made it impossible for the other members of the family to aid in providing for the family needs, without following the husband or father to the factory for wages.

Notwithstanding the great number of female wage-workers now employed, it is doubtful whether, in reality, the factory system has materially changed the importance of woman's labor in manufacturing processes. Many now living remember the time when the cloth, linen and stockings for family use were entirely produced in the home by the various members, and when the carding-machine and spinning-wheel were a necessary part of the family outfit. Within the past generation, however, inventions have made machinery almost human, needing general direction only and little manual strength. This has not only transferred, but has opened to woman new and wide fields of labor; in many cases it has made it preferable to male labor in the production of articles where formerly men had no competition. The deftness of hand and quick perception of mind are in her favor. This extension of field and displacement of the man-worker by the woman-worker increase with new inventions

and the simplification of processes of manufacture. Meanwhile it has lessened the field of what was formerly regarded as exclusively woman's work. They do not spin; they do not make their husband shirts or stockings; they do not make butter and cheese. These articles are now factory products, and the family buys them cheaper than they could be made at home. Economy of human labor forbids that women should attempt to compete with machinery by practices that were necessary in our grandmother's days. The daughter of the house no longer finds remunerative employment in her home; the factory offers inducements in better pay.

This is not so much a matter of choice as of necessity, growing out of the displacement of hand-work by machinery, the domestic for the factory system. Modern civilization is tending in the direction of enlarged opportunities and of a greater independence of woman. She is now, in a great variety of industries and professions, an active competitor with men; in some lines of manufacture the female already outnumber the male workers. What the ultimate effect is to be is yet a query. A study of the present situation is favorable to the conclusion that women have been the gainers by the change. That the factory system is superior to the conditions which it superseded is apparent, and with wholesome factory laws to restrict the hours of labor and to induce proper sanitary regulations of establishment where they are employed, it is believed that the opposition and prejudice which manifested itself in the beginning will entirely disappear. The adverse side of the future outlook is the fact that, in the fields of labor which women have entered, the tendency is towards lowering the rates of wages of men. Yet, recognizing that the increase of the products of human labor ought to result in a benefit to all and lighten the whole burden of toil requisite for our support, it would seem that the remedy lies in the equalization of the compensation of both sexes for like work. That this must be the outcome of our industrial evolution can hardly be questioned. Nor can there be any doubt, if our social and industrial progression is to advance in like degree, that the equalization of wages must be in the direction of an increase of women's compensation.

It is scarcely within the range of probabilities that the number of female wage-earners ever will equal that of the opposite sex; nor do statistics indicate that the ratio is increasing, although the absolute number of women industrial workers is continually advancing. In 1880, the superintendent of the tenth United States census stated the fact that the ratio of increase, 29.08 per cent., from 1870 to 1880, in the number of females pursuing gainful occupations was higher than in that of males. The total number of both sexes returned at the census of 1880 was 17,892,099, of which 2,647,157 were females, or an excess of 277,795 over 1870. The data for 1890, at this writing, are not available, except the manufacturing statistics,* which only note the average number of hands employed during the respective census years, of males above 16 and of females above 15 years of age, and of children under these ages. These returns show that the absolute number of both men and women hands engaged in the mechanical and manufacturing industries of the country has largely increased; but leaving out of consideration children, whose employment the enforcement of our factory-inspection laws apparently has lessened considerably, they also show that women comprised 16.9 per cent. of the adult employes in 1870, 20.8 per cent. in 1880, and 18.4 in 1890. It may be that differences in classification, and inclusion of omitted industries, will, to some degree, militate against strictly just comparisons between the respective census periods, but hardly to an appreciable extent, on account of the large totals involved:

Year.	Men.	Women.	Children.
1870.....	1,615,598	323,770	114,628
1880.....	2,019,035	531,639	181,921
1890.....	3,745,210	845,428	121,194

The ratio of increase in the number of women employes was much less than that of men from 1880 to 1890; while during the preceding census decade it was larger:

Periods.	INCREASE PER CENT. IN NUMBER OF—		
	Men.	Women.	Children
1880 over 1870.....	24.3	64.2	58.7
1890 over 1880.....	85.5	59.0	†33.4

*Extra Census Bulletin, No. 67. †Decrease; see above.

In New Jersey the average number of hands engaged during the respective periods in manufacture was :

Year.	Men.	Women.	Children.
1870.....	58,115	11,198	6,239
1880.....	86,787	27,099	12,152
1890.....	144,864	29,370	5,313

The increase per cent. in the number of the respective classes of employes during these periods was :

Periods.	Men.	Women.	Children.
1880 over 1870	50	112	128
1890 over 1880	67	46	*57

* Decrease; see above.

This, if accurate, simply means that the number of adult male workers has increased faster than the adult female workers in our manufacturing and mechanical industries, but not in all gainful occupations, necessarily. Whether this has any relation to the decrease in the employment of children is an as yet unanswerable query.

During the progress of the preparation for the Columbian Fair at Chicago, the Bureau received so many applications, from numerous sources, for information about the earnings and general condition of women employed in industrial pursuits in New Jersey, that it was determined to make a special investigation of the subject, as extended as the means at the disposal of the office warranted. To have investigated all the conditions surrounding this large part of our industrial population would have been impracticable. The inquiry was confined to the matter of wages and cost of living, principally. For this purpose, appropriate schedule blanks were placed in the hands of special agents, who visited the homes of the workers and their places of employment, wherever access could be obtained or information gathered. By this means returns from 3,877 individual women and girls were collected. These comprise wage earners engaged in 80 general industries, approximating 400 specific occupations or trade subdivisions. While this number of employes is not a large portion of women wage earners in the State, or even of the

employments reported, it is believed that the returns are representative ones and reliable. These returns come from all over the State, principally from urban localities, and comprise a far larger number of workers of this class than ever before has been collated by the Bureau.

The difficulty of obtaining information from our female operatives, especially, has resulted that this field of inquiry has been but little exploited. In 1888, the Bureau succeeded in getting but a few hundred replies to a similar investigation as was conducted this year. During the same year the U. S. Commissioner of Labor investigated the condition of 17,427 working women in 22 cities of the country, including Newark, in this State, from which 625 women, engaged in 34 distinct industries, were reported. The report, the fourth annual, had for its special object to discover what cities had to offer to working women in the way of manual labor—women who work upon light manual or mechanical labor and in stores. It contains a most thorough presentation of all the facts bearing on the subject of inquiry, which, to a certain extent, was limited. So far as this State is concerned, territorially and industrially, the present investigation has been more extended, but confined, primarily, as stated, to work and wages and expenditures, although taking in other incidental items, as will be seen by the summary tables following, which are supplemented in Table 3, by data relating to piece workers—the quantity of work produced in a given period of time, and prices received by the piece; and in Table 4, by returns from 47 establishments, employing 8,538 women, showing the hours of daily work time, period of wage payments, and the weekly wages by classes of employes.

The main facts elicited from the schedules for individual employes are comprised in the six summaries following:

Table 1, Summary 1.—Nativity and age. This shows, by industries, the birthplace of the individuals reporting, their age, at beginning work, their present age, and the number of years they have been at work.

Table 1, Summary 2.—Work time. Under this, by industries, the daily and weekly hours of employment, the daily time of

beginning and quitting work; the time allowed for meals, and provision made for seats when employed or unemployed.

Table 1, Summary 3.—Wages and regularity of employment. The data here are tabulated under subdivisions of occupations: Periodic wage rates, full time and yearly earnings; the average number of days employed, and number of individuals out of work on account of sickness or want of employment, with the average number of days lost. The wages are given by range and averages, as well as classified by number of individuals receiving the same.

Table 2, Summary 1.—Conjugal and home conditions. Tabulated under industries, and showing the number of individuals, single, married or widowed, who own homes, pay rent, board or live with parents or others, and those who assist others from their wages.

Table 2, Summary 2.—Rent and board. Tabulated by industries. The average and classified amounts paid for rent and board per month and week respectively.

Table 2, Summary 3.—Income, expenditures and savings, by industries. The average amount of income and outlay and expenditures for subsistence, clothing and miscellaneous items; the number of individuals having a surplus or debts; the number reporting savings and the amount thereof, and the classified total amounts of expenditures. It is not pretended that the money items, so far as income and expenditures are concerned, are correct to the cent, for the case is extremely rare, even with adult men, where an exact sum of wages is kept throughout the year, and rarer still of an annual budget of expenses. The basic returns were as accurate as under the circumstances could be collated, and the averages reduce the possible slight errors to a minimum.

As already noted, this inquiry takes in 3,877 working women, of whom 3,119 were engaged in manufacturing and mechanical industry, mostly factory workers. The balance, 758, comprised

book-keepers, domestic servants, laundry workers, school teachers, saleswomen and miscellaneous employes in mercantile establishments.

Of the total number of women reporting, 8,176 were born in the United States, or nearly 82 per cent. Ireland was the birth-place of 206; Great Britain of 154; Germany of 144, and Italy of 86; the small balance claiming other foreign countries. The largest foreign element seems to be among the following: Silk operatives, 123 out of 330; of those engaged in domestic service, 109 out of 250; flax and jute workers, 46 out of 67; electric lamp makers, 87 out of 216.

The bulk of the workers comprises young women, their average present age being only 21.8 years. The ages range from 12 to 66:

	Individuals.
Under 15 years	101
15 to 20.....	1,501
20 to 30.....	1,855
30 to 40.....	281
40 to 50.....	94
50 and over	36

That is, 42 per cent. are under 20 years of age and 89 per cent. under 30. Those employed in domestic service, dress-making and as railroad car-cleaners seem to constitute the older workers.

The average of the ages when these women began to work, not necessarily but generally at their respective occupations, is 14.9 years; and the range from 5 to 59, for domestic servants. The next widest range is for cotton-mill operatives, from 7 to 50. Both of these are extremes, as will be seen from the classified list, which gives 1,665 individuals who began work under 15 years of age; 2,036 from 15 to 20, and only 176 when 20 years and over—nearly 43 per cent. under 15 and 96 per cent. under 20 years of age. The average number of years at work has been but 6.6; the number of individuals who have worked, under 5, being 1,789; from 5 to 10, 1,302; 10 and over, 886.

The average daily hours of work are $10\frac{1}{2}$; weekly, 63; while the range is from 9 to 15, and from 57 to 93, respectively. This apparently high range is due to a few employments like domestic

service, $8\frac{1}{2}$ to 14 daily; dressmakers, $6\frac{1}{2}$ to 18; saleswomen, $5\frac{1}{2}$ to 15; laundry workers, 8 to 14, and milliners and miscellaneous employes in mercantile establishments, 8 to 13. Only 835, or less than 22 per cent., ordinarily, have less than 10 hours per day. The hour of beginning work ranges from 6:30 to 7 A. M., and of quitting from 3 to $11\frac{1}{2}$ o'clock P. M. The bulk begins at 7 o'clock or after, 3,124; and quits at from 6 to 7 o'clock, 2,879. The time allowed for meals ranges from $\frac{1}{2}$ of an hour to $2\frac{1}{2}$ hours, 1,145 having less than one hour and 2,732 one hour or more, the average time being $\frac{3}{4}$ of an hour. The number of those obliged to stand when employed is 1,918; when not employed, 334, or nearly 50 and 8 per cent., respectively. In 527 cases, or about 13 per cent. of the whole number, no seats are provided.

All except a fraction are paid weekly wage-rates, the average of which, full time, is \$5.50, or but little less, \$5.48, when the period wage rate for all reporting is reduced to weekly time. The range is, of course, the extremes, from 50 cents paid a few girls as domestic servants to \$20 for some special workers, mainly forewomen. The classified rates will better indicate the general wages received than either the range or the average :

	Individuals.
Under \$3.....	219
\$3 to \$4.....	381
\$4 to \$5.....	745
\$5 to \$6.....	752
\$6 to \$7.....	804
\$7 to \$8.....	373
\$8 to \$10.....	449
\$10 and over.....	154

In other words, 1,345, or about 35 per cent., receive less than \$5, and 2,097, or 54 per cent., less than \$6 per week as full-time wages.

The average number of days' employment during the year was 249, or 58 lost time, exclusive of Sundays and legal holidays. An average of 14.6 days was due to sickness in case of 1,058 employes, and of 36.5 days to want of employment by 1,944. This lost time brings the average yearly earnings, for the whole number of working women reported, to \$265. The range of yearly earnings ran from \$12 to \$1,175, which are extremes, as

noted above in connection with weekly wages. The classified list shows that 979, or 25 per cent., received less than \$200; 2,582, or 67 per cent., under \$300; and 1,295, or 33 per cent., \$300 or over:

	Individuals.
Under \$100.....	109
\$100 to \$200	870
\$200 to \$300.....	1,603
\$300 to \$400.....	866
\$400 to \$500	327
\$500 and over.....	102

As in similar previous investigations of this kind, it is shown that the great majority of the women herein reporting were single and unmarried, the number being 3,582. Only 111 were married and 184 widowed. There are 1,012, or about 26 per cent., who assist others from their earnings. Those who own the homes in which they live number 58; while 137 pay rent and 585 board; the balance, 3,097, live with their parents, or others. Thus it would appear that by far the larger proportion of young girls come directly or indirectly under home influence, and a considerable number contribute to the support of their parents' household. The average rent paid is \$7.17 per month; of board, \$8.03 per week.

The average income of the 3,877 women was \$266, while the average earnings from wages reached \$265. This is explained by the fact that in some cases there was income from other sources. The average expenditures amounted to \$257, the proportion contributed to subsistence, clothing and miscellaneous items being \$162, \$59 and \$86, or 63, 23 and 14 per cent. respectively. As about 80 per cent. of the young women still live, what may be called, "at home," in many cases being to some extent supported from their parents' income, too strict inferences cannot be drawn from these items, except, perhaps, clothing, for which over one-fifth of the earnings went.

The classified total outlay for the year was as follows:

- 315 individuals spent under \$100.
- 867 individuals spent \$100, but under \$200.
- 1596 individuals spent \$200, but under \$300.
- 909 individuals spent \$300, but under \$400.
- 138 individuals spent \$400, but under \$500.
- 52 individuals spent \$500 and over.

Of the total number, 309 reported a surplus above expenditures and 107 debts above income. The average amount of savings for the past and former years by 355 individuals was \$183.

There was no attempt made to investigate the "character" of the working women, either as a class or of those included in the present tabulations, for this was foreign to the end of the present inquiry. Nor is it believed that such an investigation is practicable, or one of the duties of this Bureau. Both the Massachusetts Bureau and that of the National government, referred to above, collected a few statistics of a negative nature on this subject, and Commissioner Wright*, from data at his disposal, states that "from all that can be learned one need not hesitate in asserting that the working women of the country are as honest and as virtuous as any class of citizens. All the facts are against the idea that they are not virtuous women. The statistics show that a very large percentage of them live at home. They are living in whatever moral atmosphere there is in their homes.

* * * The virtuous character of our working women is all the more attractive when the cost of their virtue is recognized. With their poor pay, if they continue virtuous, they are the more entitled to our applause, and certainly one must recognize the heroic struggle they make to sustain life, to appear fairly well and to remove what every honorable minded man and woman seek to remove, the appearance of poverty. All the helps that are thrown around them in our great cities, all the kindness and the care of benevolent employers, all the influence of the church and school must be increased, and these, joined with the heroic efforts of the women themselves, must gradually deepen their character, strengthen their purposes and help them to gain a more generous livelihood."

* Fourth Annual Report, 1888, U. S. Commissioner of Labor, pp. 76, 77.

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES.
SUMMARY 1.—Nativity and Age.

OCCUPATIONS.	PLACE OF BIRTH.				AGE WHEN BEGAN TO WORK.				PRESENT AGE.							NUMBERS OF YEARS AT WORK.							
	NUMBER OF INDIVIDUALS BORN IN				NUMBER OF INDIVIDUALS				NUMBER OF INDIVIDUALS							NUMBER OF INDIVIDUALS							
	AGE				AGE				AGE							AGE							
	United States.	Great Britain.	Ireland.	Germany.	Italy.	Other foreign countries.	Range.	Average age.	Under 15 years.	15 to 20 years.	20 years and over.	Range.	Average age.	Under 15 years.	15 to 20 years.	20 to 30 years.	30 to 40 years.	40 to 50 years.	50 years and over.	Average.	Under 5 years.	5 to 10 years.	10 years and over.
Total number reported.	23	21	.....	1	.....	.....	14 to 24	18.1	2	15	5	16 to 20	21.6	8	13	1	.....	.....	.....	2.5	16	6	.....
Book-keepers.....	55	55	.....	.....	.....	.....	14 to 18	15.6	6	49	.....	19 to 27	22.8	4	50	1	.....	.....	.....	7.2	13	23	10
Button Makers, Pearl.....	11	8	1	.....	.....	.....	2	14 to 30	18.0	2	5	4	17 to 26	21.5	2	9	.....	.....	.....	4.6	7	2	2
Button Makers, Ivory.....	69	55	2	6	.....	.....	6	11 to 18	14.7	23	26	.....	14 to 23	18.8	5	43	21	1	.....	4.0	45	19	5
Box Makers, Paper.....	6	6	.....	.....	.....	.....	12 to 15	14.0	5	1	.....	15 to 17	16.0	6	.....	.....	.....	.....	.....	2.0	6	.....	.....
Box Makers, Cigar.....	244	214	14	8	5	.....	3	7 to 50	14.7	128	94	8	12 to 33	20.5	12	123	71	23	1	6.9	145	51	43
Cotton Mills Operatives.....	54	53	1	.....	.....	.....	14 to 16	14.4	16	38	.....	17 to 26	21.1	16	23	.....	.....	.....	.....	6.0	16	20	8
Cigarette Photo. Makers.....	153	146	1	5	2	.....	2	11 to 20	15.1	46	110	2	14 to 20	20.3	1	60	38	5	1	4.7	58	66	7
Corset Makers.....	23	17	1	3	.....	.....	1	7 to 30	18.0	4	15	4	17 to 24	20.0	3	12	4	3	2	13.4	8	7	13
Clothing (Men's) Operatives.....	139	90	4	10	26	.....	11 to 19	14.7	66	74	.....	12 to 20	18.0	8	83	43	1	.....	3.8	95	40	4	
Cigar and Tobacco Workers.....	12	12	.....	.....	.....	.....	18 to 20	16.4	2	9	1	17 to 20	21.5	7	4	.....	.....	.....	.....	2.9	9	1	1
Compositors, Printing.....	13	13	.....	.....	.....	.....	13 to 20	15.0	3	7	13	15 to 20	22.4	3	9	1	.....	.....	.....	7.2	4	4	5
Cloth Weavers.....	13	13	.....	.....	.....	.....	11 to 13	13.5	13	.....	.....	14 to 16	14.8	3	9	.....	.....	.....	.....	2.3	13	.....	.....
Casket Trimmers.....	24	20	4	.....	.....	.....	12 to 17	15.8	16	6	.....	26 to 47	32.9	.....	6	13	3	.....	13.8	.....	.....	.....	24
Car Cleaners, Railroad.....	250	141	10	63	16	20	5 to 60	14.5	96	127	15	13 to 66	25.6	14	46	115	42	24	6	9.5	68	109	78
Domestic Service.....																							

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 1—Nativity and Age

OCCUPATIONS.	PLACE OF BIRTH.					AGE WHEN BEGAN TO WORK.				PRESENT AGE.						NUMBER OF YEARS AT WORK.							
	NUMBER OF INDIVIDUALS BORN IN					NUMBER OF INDIVIDUALS				NUMBER OF INDIVIDUALS						NUMBER OF INDIVIDUALS							
	United States.	Great Britain.	Ireland.	Germany.	Italy.	Other foreign countries.	Range.	Average age.	Under 15 years.	15 to 20 years.	20 years and over.	Range.	Average age.	Under 15 years.	15 to 20 years.	20 to 30 years.	30 to 40 years.	40 to 50 years.	50 years and over.	Average.	Under 5 years.	5 to 10 years.	10 years and over.
Total number reported.	28	79	3	1	1	3	8 to 33	13.0	13	55	19	16 to 65	29.0	....	13	40	20	11	3	11.5	19	24	43
Dress Makers.....	18, 10 to 31	14.3	79	126	9	15 to 28	19.7	....	130	81	5	....	....	4.3	127	56	23
Electric Lamp Makers.....	3, 8 to 20	12.6	53	11	4	14 to 47	25.0	3	18	20	12	5	1	11.6	16	14	27
Flax and Jute Workers.....	3, 9 to 19	14.4	43	19	1	13 to 44	32.5	4	15	31	3	2	....	8.5	31	23	20
Gingham Mills Operatives.....	11 to 53	17.3	9	41	4	15 to 64	31.7	....	23	27	8	1	....	4.5	26	11	7
Glass Workers.....	14 to 16	15.0	5	7	....	15 to 31	31.0	6	5	1	....	....	6.0	5	5	2	
Glove Makers.....	11 to 24	15.4	19	63	6	13 to 40	31.3	2	53	35	9	3	....	5.5	62	23	16
Hat (Men's) Operatives.....	14 to 21	14.5	6	40	6	13 to 43	32.5	....	15	20	5	3	1	5.5	23	13	11
Hosiery Makers.....	14 to 16	14.7	7	24	....	17 to 27	22.7	....	3	23	....	....	7.7	8	18	8	
Knit Goods Makers.....	2, 13 to 18	13.4	20	6	....	14 to 37	19.3	3	17	16	....	....	6.7	13	14	3	
Lamp Workers, Metal and Glass.....	9 to 13	15.6	46	61	....	15 to 37	23.7	1	34	50	6	2	5	7.1	50	26	19
Laundry Workers.....	11 to 15	14.0	8	7	....	14 to 34	19.6	1	16	7	1	....	5.3	14	7	4	
Lease Makers.....	11 to 14	12.0	46	....	....	13 to 37	17.5	10	13	23	....	....	4.3	23	3	23	
Lead Pencil Makers.....	11 to 20	14.7	31	26	3	14 to 43	30.0	6	23	24	....	3	....	4.7	26	13	7
Metal Novelty Makers.....	13 to 30	15.0	23	28	1	13 to 33	32.0	3	31	15	3	....	4.5	27	6	8	
Moreauville Establishments—misc. employees.

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 1.—Nativity and Age.

OCCUPATIONS.	PLACE OF BIRTH.					AGE WHEN BEGAN TO WORK.				PRESENT AGE.							NUMBER OF YEARS AT WORK.				
	NUMBER OF INDIVIDUALS BORN IN					Range.	Average age.	NUMBER OF INDIVIDUALS			Range.	Average age.	NUMBER OF INDIVIDUALS					Under 5 years.	5 to 10 years.	10 years and over.	
	United States.	Great Britain.	Ireland.	Germany.	Italy.			Other foreign countries.	Under 15 years.	15 to 20 years.			20 years and over.	Under 15 years.	15 to 20 years.	20 to 30 years.	30 to 40 years.	40 to 50 years.			50 years and over.
Total number reported.	18	13	1	1	1	1	13 to 19	16.7	5	26	16 to 43	22.5	11	19	1	1	1	1	19	9	3
Milliners.....	11	8	1	1	1	1	13 to 24	19.4	2	5	4	21 to 45	30.0	7	2	2	2	2	10.6	1	5
Oversewing, Forewomen.....	14	14	1	1	1	1	13 to 17	14.5	9	5	14 to 33	19.0	1	7	4	2	2	4.3	3	4	
Paper Makers, Wall.....	26	27	1	1	1	1	14 to 21	15.7	2	26	1	17 to 20	21.0	8	19	1	1	6.4	10	13	
Pen Makers.....	116	87	5	10	13	1	13 to 17	14.4	106	16	14 to 48	30.6	10	70	21	2	8	7.8	26	79	
Pottery Operatives.....	46	40	1	1	1	1	15 to 19	16.0	1	40	17 to 26	21.8	5	25	1	1	1	5.3	19	20	
Photograph Makers.....	25	24	1	1	1	1	8 to 24	16.0	8	18	4	15 to 26	21.5	10	13	2	2	5.6	17	3	
Silk Mills Operatives.....	320	207	45	26	5	13	8 to 20	13.5	260	76	4	14 to 60	23.7	6	108	134	43	19	10.9	98	123
Sewing Machine Factory Operatives.....	110	104	2	4	1	1	14 to 18	15.3	15	94	16 to 30	23.5	23	26	2	2	2	8.0	26	64	13
Sewing Machine Operators.....	28	6	1	1	1	1	10 to 68	17.6	17	9	3	15 to 60	27.3	3	11	7	5	9.5	15	7	6
Saleswomen.....	205	271	2	2	12	16	10 to 20	14.5	108	179	23	14 to 20	19.3	6	140	123	17	4.3	173	93	40
Suspender Makers.....	13	13	1	1	1	1	13 to 14	12.3	11	1	16 to 27	21.5	2	9	1	1	1	9.3	3	7	9
Shoe Factory Operatives, Leather.....	124	110	8	4	1	1	11 to 20	15.1	61	60	3	15 to 45	21.6	51	64	7	2	6.5	60	30	23
Shoe Factory Operatives, Rubber.....	28	78	2	2	1	1	10 to 20	12.0	25	53	5	15 to 45	21.7	26	43	3	3	6.3	46	23	15
School Teachers.....	23	21	1	1	1	1	15 to 23	19.6	15	15	4	19 to 40	26.0	1	17	3	3	7.9	9	8	5

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 1.—Nativity and Age.

OCCUPATIONS.	PLACE OF BIRTH.					AGE WHEN BEGAN TO WORK.				PRESENT AGE.							NUMBER OF YEARS AT WORK.						
	NUMBER OF INDIVIDUALS BORN IN					NUMBER OF INDIVIDUALS				NUMBER OF INDIVIDUALS							NUMBER OF INDIVIDUALS						
	United States.	Great Britain.	Ireland.	Germany.	Italy.	Other foreign countries.	Range.	Average age.	Under 15 years.	15 to 30 years.	30 to 40 years.	40 to 50 years.	50 years and over.	Range.	Average age.	Under 15 years.	15 to 30 years.	30 to 40 years.	40 to 50 years.	50 years and over.	Average.	Under 5 years.	5 to 10 years.	10 years and over.
Shirt Makers	99	91	1	3	.....	4	13 to 28	15.3	23	69	6	14 to 46	23.3	1	26	65	4	1	.....	6.3	24	41	24
Thread Mills Operatives.....	63	53	2	3	.....	.....	13 to 16	15.0	23	41	.....	15 to 43	23.5	.....	9	49	4	1	.....	8.0	10	30	23
Tin Plate Factory Operatives.....	15	15	.....	.....	.....	.....	13 to 15	13.0	13	3	.....	16 to 33	17.9	.....	11	4	.....	.....	3.3	9	5	1	
Underwear (Women's) Makers.....	50	34	3	5	1	5	13 to 24	15.1	23	19	9	14 to 45	22.0	1	26	13	8	2	.....	4.0	26	15	10
Worsted Mills Operatives.....	106	87	8	7	.....	1	13 to 20	15.5	26	76	4	16 to 45	21.7	.....	38	61	6	1	.....	6.1	47	43	16
Wool Factory Operatives	75	69	4	1	.....	1	13 to 21	15.7	19	53	5	15 to 33	23.7	.....	20	33	3	.....	6.5	21	29	15	
Miscellaneous—39 occupations, not classified.	49	79	1	5	1	6	7 to 37	13.0	45	43	5	21 to 63	18.3	.....	44	26	5	4	3	5.5	43	23	16
Total.....	3377	3176	154	205	144	36	5 to 59	14.9	1663	3086	176	13 to 66	21.8	101	1510	1865	281	94	36	6.5	1759	1303	536

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 2.—Work Time.

OCCUPATIONS.	EMPLOYMENT HOURS.				DAILY HOURS AND TIME OF WORK.										TIME FOR MEALS.				PROVISION FOR SEATS.				
	Total number reported.	DAILY.		WEEKLY.	NO. OF INDIVIDUALS WORKING	BEGIN WORK—O'CLOCK A. M.				QUIT WORK—O'CLOCK P. M.				Range.	Average.	NO. INDIVIDUALS HAVING	When employed.	When not employed.	NUMBER OBLIGED TO STAND				
		Range.	Average.			Under 8.	8 to 9.	9 to 10.	10 and over.	No. of Individuals.										No. of Individuals.			
										Range.	Before 6.	6 to 7.	7 and after.							Range.	Before 6.	6 to 7.	7 and after.
Book-keepers.....	22	7½ to 12	9½	45 to 72	56½	1	4	6	11	6:30 to 9	2	30	4 to 9	7 10 5	5	19	8	.....	.....		
Button Makers, Pearl.....	55	10 10	55	55	55	.....	.....	.....	55	7	.....	55	6	55	.....	55	.....	.....	.....	
Button Makers, Ivory.....	11	9 9	54	54	11	.....	.....	.....	11	7	.....	11	5 11	.....	.....	11	.....	.....	.....	
Box Makers, Paper.....	69	8 to 10	8½	44 to 60	50	27	23	.....	7 to 8:30	.....	69	5 to 6	23 27	.....	.....	69	44	.....	.....		
Box Makers, Cigar.....	6	10 10	55	55	.....	.....	.....	.....	6	7	.....	6	6	6	.....	6	.....	.....	.....	
Cotton Mills Operatives.....	244	8 to 10½	9½	48 to 60	53½	1	4	239	6:30 to 7	315	29	6 1 245	.....	.....	216	25	237	28	79		
Cigarette Photo Makers.....	54	10½ to 11	10½	68 to 86	64½	.....	.....	54	7:30	.....	54	6	54	.....	.....	54	25	54	.....			
Corset Makers.....	168	7 to 10½	9	36 to 60	48½	17	114	26	7 to 8	.....	168	4 to 6:45	19 139	.....	.....	168	.....	.....	.....	
Clothing (Men's) Operatives.....	22	8 to 12	10	48 to 72	60½	.....	1	4	18	5 to 9	1 2 20	5 to 9	4 17 3	.....	.....	22	.....	.....	.....	
Cigar and Tobacco Workers.....	129	8 to 10½	9½	48 to 60	57½	.....	1	60	78	7	129	5 to 6	61 78	.....	.....	129	75	.....	.....		
Compositors, Printing.....	12	8 to 10	9½	48 to 60	55½	.....	3	6	7 to 8	.....	12	5 to 6	4 8	.....	.....	12	.....	.....	.....	
Cloth Weavers.....	113	10 to 10½	10½	50 to 60	55½	.....	.....	13	6:30 to 7	10 3	6	13	.....	.....	.....	113	.....	.....	.....	
Casket Trimmers.....	13	9 9	54	54	13	.....	.....	13	7:30	.....	13	5:30 13	.....	.....	.....	13	11	1	4
Car Cleaners, Railroad.....	24	9½	52½	52½	24	.....	.....	.....	7	.....	24	5:30 24	.....	.....	.....	24	24	24	24
Domestic Service.....	260	8½ to 14	12½	51 to 119	90	1	2	247	4 to 9	55 140 46	5 to 9	19 53 149	.....	.....	161	149	260	.....	.....		
Dressmakers.....	86	6½ to 12	9½	45 to 72	57½	8	8	28	47	7 to 9	.....	86	4 to 10 14 54 18	.....	.....	86	.....	.....	.....	

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 2.—Work Time

OCCUPATIONS.	EMPLOYMENT HOURS.				DAILY HOURS AND TIME OF WORK.								TIME FOR MEALS.				PROVISION FOR SEATS.									
	DAILY.	WEEKLY.	NO. OF INDIVIDUALS WORKING		BEGIN WORK—O'CLOCK A. M.		QUIT WORK—O'CLOCK P. M.		Range.	No. of Individuals.	Range.	No. of Individuals.	Range.	No. INDIVIDUALS HAVING	When employed.	When not employed.	NUMBER OBLIGED TO STAND									
			Average.	Range.	Under 8.	8 to 9.	9 to 10.	10 and over.										Before 6.	6 to 7.	7 and after.	Before 6.	6 to 7.	7 and after.	Average.	Less than 1 hour.	1 hour or more.
Total number reported.																										
Electric Lamp Makers.....	10%	10%	64%	64%	.....	.....	.....	216	7	.....	216	.....	9 to 9	216	23	.....	23			
Flax and Jute Workers.....	10	10	55	55	.....	.....	.....	67	7	.....	67	.....	6	67	60	.....	60			
Gingham Mills Operatives.....	10%	10%	60	60	.....	.....	.....	68	6.30	.....	68	.....	6	68	59	.....	59			
Glass Workers.....	9 to 10	9%	53 to 60	56%	.....	.....	30 to 34	6.20 to 7	24 to 28	.....	24 to 28	.....	5 to 6	54	8	.....	8				
Glove Makers.....	9 1/2 to 10	10	55 to 57	55%	.....	.....	5 to 10	7 to 8	.....	.....	13	.....	6	13	.....	.....	.....						
Hat (Men's) Operatives.....	10	10	56 to 59	57 1/2	.....	.....	4 to 9	7 to 8	.....	.....	101	.....	6	101	.....	.....	.....						
Hosiery Makers.....	8 to 10%	9%	30 to 60	54%	.....	.....	5 to 6	6.30 to 7 1/2	.....	.....	3 to 4	.....	5 to 6	7	40	10	.....								
Knit Goods Makers.....	10	10	60	60	.....	.....	.....	31	7	.....	31	.....	6	31	.....	.....	.....						
Lamp Workers, Metal and Glass.	10	10	55	55	.....	.....	.....	26	7	.....	26	.....	6	26	.....	.....	.....						
Laundry Workers.....	8 to 14	10%	48 to 58	57	.....	15 to 18	30	6 to 8.30	26 to 31	.....	26 to 31	.....	4 to 8.30	10	71	107	.....								
Lease Makers.....	9%	9%	57	57	.....	.....	.....	8	.....	.....	35	.....	6	35	.....	.....	.....						
Lead Pencil Makers.....	10	10	60	60	.....	.....	.....	46	6	.....	46	.....	6	46	46	.....	46			
Metal Novelties Makers.....	8 to 10	9%	45 to 55	49	.....	1 to 23	27	7	.....	.....	60	.....	4 to 6	23	51	7	.....								
Mercantile Establishment Em- ployes.....	8 to 13	10%	45 to 53	48	.....	5 to 6	42	7 to 9	.....	.....	51	.....	5 to 10	1	40	.....	.....							
Milliners.....	8 to 15	10	46 to 73	62%	.....	1 to 13	12	7 to 9	.....	.....	21	.....	5 to 10	1	15	15	.....								
Oversewing, Forewoman.....	9 to 10%	10	50 to 66	58	.....	.....	1 to 16	6.20 to 9	.....	.....	1 to 10	.....	5 to 8	1	10	.....	.....							

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 2.—Work Time.

OCCUPATIONS.	EMPLOYMENT HOURS.				DAILY HOURS AND TIME OF WORK.										TIME FOR MEALS.				PROVISION FOR SEATS.		
	DAILY.		WEEKLY.		NO. OF INDIVIDUALS WORKING				BEGIN WORK—O'CLOCK A. M.			QUIT WORK—O'CLOCK P. M.			Range.	Average.	Less than 1 hour.	1 hour or more.	When employed.	When not employed.	Number having no seats provided.
	Range.	Average.	Range.	Average.	Under 8.	8 to 9.	9 to 10.	10 and over.	Range.	No. of Individuals.		Range.	No. of Individuals.								
										Before 6.	6 to 7.		7 and after.	Before 6.								6 to 7.	7 and after.
Total number reported.																					
Paper Makers, Wall.....	10 10	10	60	60	.....	.....	.....	14	7	.....	14	.....	6	.....	14	.....	1	.....	.....	.....
Pen Makers.....	9 1/2	9 1/2	53 1/2	53 1/2	.....	.....	30	.....	7.30	.....	28	.....	6	.....	28	.....	1	.....	.....	.....
Pottery Operatives.....	10 10	10	55 to 59	55 1/2	.....	.....	3 11 1/2	.....	7	.....	11 1/2	.....	6 5 11 1/2	.....	11 1/2	.....	1	.....	.....	.....
Photograph Makers.....	10 10	10	55 55	55	.....	.....	40	.....	7	.....	40	.....	6	.....	40	.....	1	.....	.....	.....
Rug Makers.....	10 10	10	55 55	55	.....	.....	35	.....	7	.....	35	.....	6	.....	35	.....	1	.....	.....	.....
Silk Mills Operatives.....	10 10	10	55 55	55	.....	.....	300	.....	7	.....	300	.....	6	.....	300	.....	1	.....	.....	.....
Sewing Machine Factory Oper- atives.....	9 1/2	9 1/2	57 57	57	.....	.....	110	.....	7	.....	110	.....	5 11 1/2	.....	5 11 1/2	.....	1	.....	.....	.....
Sewing Machine Operatives.....	9 to 12	10 1/2	54 to 72	63 1/2	.....	.....	6	33	7 to 8	.....	33	.....	5 to 9 1 26 3	.....	5 to 9 1 26 3	.....	1	.....	.....	.....
Salewomen.....	8 1/2 to 15	11	33 to 90	60	1	6	41	367	5.30 to 8.30	1	3 20 10 to 11.30	.....	1 100 195	.....	1 100 195	.....	1	.....	.....	.....
Suspenders Makers.....	10 10	10	60 60	60	.....	.....	13	.....	7	.....	13	.....	6	.....	13	.....	1	.....	.....	.....
Shoe Factory Operatives, Leather	10 10	10	55 to 60	55 1/2	.....	.....	124	.....	7	.....	124	.....	6	.....	124	.....	1	.....	.....	.....
Shoe Factory Operatives, Rubber	8 to 10	9 1/2	48 to 60	53 1/2	.....	1	7	76	7 to 8.30	.....	32	.....	5 to 6 8 70	.....	5 to 6 8 70	.....	1	.....	.....	.....
School Teachers.....	4 1/2 to 10	5 1/2	32 1/2 to 60	36 1/2	31	.....	.....	.....	7 to 9	.....	23	.....	3 to 6 21 1	.....	3 to 6 21 1	.....	1 to 3 1/2	1 1/2	.....	.....
Shirt Makers.....	9 to 10	10	55 to 59	57 1/2	.....	.....	3	97	7 to 8	.....	99	.....	6	.....	99	.....	1	.....	.....	.....
Thread Mills Operatives.....	10 10	10	55 55	55	.....	.....	68	.....	7	.....	68	.....	6	.....	68	.....	1	.....	.....	.....
Tin Plate Factory Operatives....	10 10	10	55 55	55	.....	.....	15	.....	7	.....	15	.....	6	.....	15	.....	1	.....	.....	.....

TABLE 1—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 2.—Work Time.

OCCUPATIONS.	EMPLOYMENT HOURS.			DAILY HOURS AND TIME OF WORK.										TIME FOR MEALS.			PROVISION FOR SEATS.				
	DAILY.	WEEKLY.		NO. OF INDIVIDUALS WORKING	BEGIN WORK—O'CLOCK A. M.				QUIT WORK—O'CLOCK P. M.				NO. INDIVIDUALS HAVING STAND	Range.	Average.	Less than 1 hour.	1 hour or more.	When employed.	When not employed.	NUMBER OBLIGED TO STAND	NUMBER PROVIDED.
		Range.	Average.		Range.	Before 6.	6 to 7.	7 and after.	Range.	Before 6.	6 to 7.	7 and after.									
				Under 8.	8 to 9.	9 to 10.	10 and over.														
Underwear (Women's) Makers.....	9½	57	57	...	50	...	7	...	50	6	50	...	...	50	...	...	...	...	...	...
Worsted Mills Operatives.....	10½	60	60	...	...	106	6.30	106	6	6	106	...	106	106	17	106	...	...	...	...
Watch Factory Operatives.....	10	58	58	...	...	75	7	75	6	6	75	...	75	75	...	...	...	...	...	...
Miscellaneous—29 occupations } not classified.....	9 to 15	57 to 58	58	...	75	19	5 to 7	5	5.37	...	31	59	2	...	27	65	43	...	...	...
Total	4½ to 15	10.3	59½ to 119	43	109	756	3399	4 to 9	63	691	3134	3 to 11.30	1148	2723	1913	324	337	...	...	...

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.

[illegible]

TABLE 1—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 3—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE-RATE— FULL TIME.				WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.										OUT OF EMPLOYMENT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
	Total number reported.	Years at work (average).	Daily.		Weekly.		Monthly.	Number Receiving					Number Receiving					Average number of days employed.	Sick- ness.	No Work.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
			Average.	Number receiving.	Average.	Number receiving.		Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.				Average.	Number receiving.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
Cotton Goods—Con.	6	2.5	6	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00	\$4.50	6	\$4.50	\$4.50 to \$5.00

SUMMARY 3—Wages and Regularity of Employment.

[illegible]

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.

OCCUPATIONS.	PERIODIC WAGE-RATE— FULL TIME.			WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.					OUT OF EMPLOYMENT.			
	Total number reported.	Daily.		Monthly.	Number Receiving.										Number Receiving.					Average number of days employed.	Sick- ness.	No Work.
		Years at work (average).	Number receiving.		Average.	Number receiving.	Average.	Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 and over.	Under \$100.00.	\$100.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$600.00.	\$600.00 and over.			
Electric Lamps.....	216	4.3	316	\$3.03	20	76	57	83	7	3	1	393	183	14	13	36						
Tapping Carbons.....	23	6.4	33	6.08	3	6	7	8	7	3	1	369	166	13	13	36						
Treating Carbons.....	15	3.6	18	3.00	11	11	7	1	1	1	1	369	17	18	36	34						
Penning Carbons.....	19	3.6	26	3.00	12	12	12	1	1	1	1	370	10	12	36	34						
Refining Carbons.....	15	4.0	15	4.00	1	1	1	1	1	1	1	370	10	12	36	34						
Refining Fiber.....	15	4.0	15	4.00	1	1	1	1	1	1	1	370	10	12	36	34						
Testing Carbons.....	10	5.8	10	5.85	1	1	1	1	1	1	1	370	10	14	14	34						
Trimming Wire.....	7	5.7	7	6.50	1	1	1	1	1	1	1	370	10	14	14	34						
Testing Lamps.....	6	6.1	6	6.14	1	1	1	1	1	1	1	370	10	14	14	34						
Inspecting Fiber.....	10	3.8	10	3.80	1	1	1	1	1	1	1	370	10	14	14	34						
Packing Fiber.....	13	3.4	13	3.40	1	1	1	1	1	1	1	370	10	14	14	34						
Inspecting Lamps.....	13	6.8	13	6.85	1	1	1	1	1	1	1	370	10	14	14	34						
Sorting Carbons.....	6	6.8	6	6.80	1	1	1	1	1	1	1	370	10	14	14	34						
Inspecting Bulbs.....	13	3.5	13	3.55	1	1	1	1	1	1	1	370	10	14	14	34						
Spitting Fiber.....	4	1.5	4	2.03	1	1	1	1	1	1	1	370	10	14	14	34						
Spitting Carbons.....	5	1.5	5	1.50	1	1	1	1	1	1	1	370	10	14	14	34						
Pressing Paper.....	5	1.3	5	1.30	1	1	1	1	1	1	1	370	10	14	14	34						
Not classified.....	19	4.4	19	4.50	1	5	7	1	1	1	1	370	10	14	14	34						
Electric Motors, not clas- sified.....	6	3.8	6	3.97	4	4	1	1	1	1	1	370	10	14	14	34						
Flux and Jute.....	67	12.4	67	12.40	7	7	9	5	3	3	3	370	10	14	14	34						
Winders.....	4	9.0	4	9.00	1	1	1	1	1	1	1	370	10	14	14	34						
Winders.....	10	10.0	10	10.00	1	1	1	1	1	1	1	370	10	14	14	34						
Splicers.....	9	17.0	9	17.00	1	1	1	1	1	1	1	370	10	14	14	34						
Ballers.....	3	9.0	3	9.00	1	1	1	1	1	1	1	370	10	14	14	34						

[illegible]

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TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	Total number reported.	PERIODIC WAGE RATE—FULL TIME.				WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.										OUT OF EMPLOYMENT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
		Years at work (average)	Daily.			Number Receiving										Number Receiving										Sick-ness.	No Work.	Average number of days.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
			Weekly.	Monthly.	Average.	Range.	Average.	Under \$2.00.						\$2.00 to \$4.00.				\$4.00 to \$6.00.				\$6.00 to \$7.00.							\$7.00 to \$8.00.				Average.	\$100.00 to \$300.00.				\$300.00 to \$400.00.				\$400.00 to \$500.00.				\$500.00 and over.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
								Number receiving.	Average.	Number receiving.	Range.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.				Number receiving.	Average.	Number receiving.	Average.		Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	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TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.

[illegible]

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE-RATE— FULL TIME				WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.										OUT OF EMPLOYMENT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	Total number reported.	Years at work (average).	Daily.	Weekly.	Monthly.	Number Receiving.										Range.	Average.	Number Receiving.					Range.	Average.	Number Receiving.					Sick- ness.	No Work.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
						Number receiving.	Average.	Number receiving.	Average.	Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.			\$8.00 to \$10.00.	\$10.00 and over.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.			\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.	Average number of days employed.	Number of individuals.			Average number of days.	Number of individuals.	Average number of days.	Number of individuals.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Worsted Goods—Con.	7	9.8	7	\$4.83	\$4.50 to \$5.00	\$4.83

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME AND COST OF LIVING.

SUMMARY 1.—Conjugal and Home Conditions.

OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.							
		Single.	Widowed.	Married.	Own home.	Pay rent.	Board.	Live with parents or others.	Assist others from wages.
Book-keepers	23	21	1	.....	.....	1	9	13	13
Button Makers, Pearl.....	55	53	2	.....	.....	.....	.....	55	55
Button Makers, Ivory.....	11	11	.....	.....	.....	.....	4	7	7
Box Makers, Paper.....	69	67	1	1	.....	1	9	59	59
Box Makers, Cigar.....	6	6	.....	.....	.....	.....	.....	6	6
Cotton Mills Operatives.....	244	211	9	24	6	8	17	203	203
Cigarette Photo. Makers.....	54	54	.....	.....	.....	.....	.....	54	54
Corset Makers.....	156	156	1	1	.....	1	6	151	151
Clothing (Men's) Operatives.....	22	14	4	5	4	.....	3	16	16
Cigar and Tobacco Workers.....	189	187	1	1	.....	3	22	165	165
Compositors, Printing.....	13	13	.....	.....	.....	.....	1	11	1
Cloth Weavers.....	15	15	.....	.....	.....	3	5	8	8
Coat Trimmers.....	13	13	.....	.....	.....	.....	10	3	.....
Car Cleaners, Railroad	24	8	4	13	11	.....	11	3	9
Domestic Service	290	281	8	11	.....	8	.....	283	.....

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 1—Conjugal and Home Conditions.

OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.							
		Single.	Widowed.	Married.	Own home.	Pay rent.	Board.	Live with parents or others.	Assist others from wages.
Dressmakers.....	86	66	9	11	9	11	8	58	9
Electric Lamp Workers.....	216	198	5	13	.....	5	63	143	147
Flax and Jute Workers.....	67	45	6	6	.....	13	5	49	49
Gingham Mills Operatives.....	68	47	1	5	2	1	6	54	5
Glass Workers.....	54	52	2	.....	.....	.....	5	49	1
Glove Makers.....	13	13	.....	.....	.....	.....	6	6	6
Hat (Men's) Operatives.....	101	96	5	1	1	3	6	91	.....
Hosiery Makers.....	53	49	2	1	1	3	5	44	3
Knit Goods Makers.....	31	31	.....	.....	.....	.....	.....	31	.....
Lamp Workers, Metal and Glass.....	26	24	.....	1	.....	.....	13	23	.....
Laundry Workers.....	197	94	2	11	3	7	24	73	.....
Lease Makers.....	25	24	1	.....	.....	1	4	20	.....
Lead Pencil Makers.....	46	46	.....	.....	.....	.....	29	17	.....
Metal Novelty Makers.....	69	53	1	1	2	6	53	6
Mercantile Establishments—miscellaneous employees.....	51	49	2	1	8	43	1

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OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.							
		Single.	Widowed.	Married.	Own home.	Pay rent.	Board.	Live with parents or others.	Assist others from wages.
Milkers.....	21	20	1	.....	.....	.....	.....	2	29
Overswing, Forewoman.....	11	7	3	1	.....	4	.....	1	6
Paper Makers, Wall.....	14	14	.....	.....	.....	.....	.....	2	13
Pean Makers.....	22	22	1	4	.....	.....	.....	6	23
Pottery Operatives.....	116	105	1	10	8	3	.....	12	53
Photograph Makers.....	40	40	.....	.....	.....	.....	.....	.....	40
Rag Makers.....	25	19	1	5	2	.....	.....	6	16
Silk Mills Operatives.....	200	200	11	30	2	22	.....	25	273
Sewing Machine Factory Operatives.....	110	109	.....	1	.....	1	.....	4	103
Sewing Machine Operators.....	23	22	3	2	2	2	.....	7	16
Salewomen.....	205	203	7	6	.....	5	.....	23	213
Suspender Makers.....	12	12	.....	.....	.....	.....	.....	11	1
Shoe Factory Operatives, Leather.....	124	113	3	8	2	6	.....	29	77
Shoe Factory Operatives, Rubber.....	83	50	1	2	2	1	.....	11	69
School Teachers.....	23	20	2	.....	.....	.....	.....	5	17

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 1.—Conjugal and Home Conditions.

OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.						Board.	Live with parents or others.	Assist others from wages.
		Single.	Widowed.	Married.	Own home.	Pay rent.				
Shirt Makers.....	99	94	1	4	.....	6	18	80	.....	.....
Thread Mills Operatives.....	66	59	4	.....	.....	1	5	57	.....	3
Tin Plate Operatives.....	15	15	.....	.....	.....	.....	1	14	.....	.....
Underwear (Women's) Makers.....	50	48	3	5	.....	7	7	36	.....	5
Worsted Mills Operatives.....	106	105	1	.....	.....	.....	9	97	.....	1
Watch Factory Operatives.....	75	74	.....	1	.....	.....	13	62	.....	1
Miscellaneous—59 occupations not classified.....	98	68	3	7	.....	7	23	68	.....	16
Total.....	877	853	111	194	56	127	895	3097	.....	1613

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 2.—Rent and Board.

OCCUPATIONS.	RENT PAID PER MONTH.				BOARD PAID PER WEEK.					
	Number reporting.	NUMBER PAYING			Average.	Number reporting.	NUMBER PAYING			
		Under \$6.00.	\$6.00 to \$10.00.	\$10.00 and over.			Under \$2.00.	\$2.00 to \$3.00.	\$3.00 to \$5.00.	\$5.00 and over.
Book-keepers.....	1	\$10 00		1	9	\$2 50		3	6	
Button Makers, Pearl.....										
Button Makers, Ivory.....					4	2 50		4		
Box Makers, Paper.....	1	9 00	1		9	2 00		3	6	
Box Makers, Cigar.....										
Cotton Mills Operatives.....	8	5 87	8		17	2 50	2	10	5	
Cigarette Photo Makers.....										
Corset Makers.....	1	7 00	1		6	2 00			6	
Clothing (Men's) Operatives.....					3	2 00	1	2 00		
Cigar and Tobacco Workers.....	2	6 00	2		23	2 50		4	25	2
Compositors, Printing.....					1	2 50			1	
Cloth Weavers.....	2	3 25	2		5	2 50		2	2	
Casket Trimmers.....					10	2 00			10	
Car Cleaners, Railroad.....					11	2 25			10	1
Domestic Service.....	8	2 40	8							

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 2.—Rent and Board.

OCCUPATIONS.	RENT PAID PER MONTH.					BOARD PAID PER WEEK.					
	Number reporting.	Average.	NUMBER PAYING			Average.	Number reporting.	NUMBER PAYING			
			Under \$5.00.	\$5.00 to \$10.00.	\$10.00 and over.			Under \$2.00.	\$2.00 to \$3.00.	\$3.00 to \$4.00.	
Dressmakers.....	11	\$6 91	3	6	2	42 95	8	1	2	4	.....
Electric Lamp Workers.....	5	7 20	.....	4	1	3 41	60	.....	6	68	.....
Flax and Jute Workers.....	13	5 25	4	9	.....	3 60	5	.....	2	3	.....
Gingham Mills Operatives.....	1	8 00	.....	1	.....	2 63	6	.....	6	.....	.....
Glass Workers.....	.....	.....	.....	.....	.....	2 35	5	.....	5	.....	.....
Glove Makers.....	.....	.....	.....	.....	.....	3 00	6	.....	1	5	.....
Hat (Men's) Operatives.....	3	9 30	.....	1	2	3 30	6	.....	.....	6	.....
Hosiery Makers.....	3	7 00	.....	3	.....	3 94	5	.....	5	.....	.....
Knit Goods Makers.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lamp Makers, Metal and Glass.....	.....	.....	.....	.....	.....	.....	13	.....	9	4	.....
Laundry Workers.....	7	8 70	1	3	2	3 50	24	.....	13	13	.....
Lace Makers.....	1	10 00	.....	.....	1	3 50	4	.....	1	3	.....
Lead Pencil Makers.....	.....	.....	.....	.....	.....	2 35	20	.....	21	3	.....
Metal Novelties Makers.....	2	6 00	.....	2	.....	3 30	6	.....	1	5	.....
Mercantile Establishments—Misc. Employees.....	1	9 00	.....	1	.....	3 97	8	.....	.....	6	1

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 2.—Rent and Board.

OCCUPATIONS.	RENT PAID PER MONTH.				BOARD PAID PER WEEK.					
	Number reporting.	NUMBER PAYING			Average.	Number reporting.	NUMBER PAYING			
		Under \$5.00.	\$5.00 to \$10.00.	\$10.00 and over.			Under \$2.00.	\$2.00 to \$3.00.	\$3.00 to \$5.00.	\$5.00 and over.
Miliners.....					3	32 75				
(over)sewing, Forewomen.....	4	\$7 50	1	1	2	3 00				
Paper Makers, Wall.....					2	3 35				
Pen Makers.....					6	3 97				
Pottery Operatives.....	3	8 00		3	13	2 50				
Photograph Makers.....					6	2 44				
Rug Makers.....					26	3 65				
Silk Mill Operatives.....	23	7 30	3	16	4	3 64				
Sewing Machine Factory Operatives.....	1	6 00		1	7	3 80				
Sewing Machine Operators.....	2	7 50		3	23	3 00				
Saleswomen.....	5	9 40		3	11	3 00				
Suspender Makers.....					29	3 80				
Shoe Factory Operatives, Leather.....	6	8 00		5	1	3 80				
Shoe Factory Operatives, Rubber.....	1	10 00			11	3 30				
School Teachers.....					5	3 50				

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 2.—Rent and Board

OCCUPATIONS.	RENT PAID PER MONTH.				BOARD PAID PER WEEK.					
	Number reporting.	NUMBER PAYING			Number reporting.	Average.	NUMBER PAYING			
		Average.	Under \$4.	\$4.00 to \$10.00.			\$10.00 and over.	Under \$2.00.	\$2.00 to \$3.00.	\$3.00 to \$4.00.	$4.00 and over.
Shirt Makers.....	6	\$10 00	.....	3	3	\$2 50	1	6	6	.....
Thread Mills Operatives.....	1	9 00	.....	.....	1	3 25	.....	.....	5	.....
Tin Plate Operatives.....	.....	.....	.....	.....	1	3 00	.....	.....	1	.....
Underwear (Women's) Makers.....	7	9 00	.....	5	2	3 00	.....	2	4	1
Worsted Mills Operatives.....	.....	.....	.....	.....	9	3 50	1	6	1	1
Watch Factory Operatives.....	.....	.....	.....	.....	12	3 05	.....	.....	11	2
Miscellaneous—39 occupations, not classified....	7	6 71	.....	6	1	3 25	2	10	9	1
Total.....	127	\$7 17	23	26	29	\$3 05	12	121	203	12

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.

SUMMARY 3.—Income, Expenditures, Savings.

OCCUPATIONS.	Number reporting.	Average income.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.				NUMBER REPORTING		SAVINGS.*	CLASSIFIED TOTAL EXPENDITURES.							
			Total.	Subsistence.	Clothing.	Other items.	Surplus.	Deficit.		Number reporting.	Average amount.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.
Book-keepers.....	23	\$250 00	\$345 00	\$186 00	\$81 00	\$78 00	6	1	6	\$41 00	2	10	4	3	4		
Button Makers, Pearl.....	55	413 00	405 00	261 00	111 00	23 00							2	24	21	8	
Button Makers, Ivory.....	11	288 00	267 00	204 00	43 00	20 00	2	1	2	109 00	2	3	6				
Box Makers, Paper.....	69	277 00	223 00	165 00	73 00	25 00	11	1	13	90 00	3	6	47	10	3		
Box Makers, Cigar.....	6	248 00	240 00	165 00	83 00	25 00	1		1	18 00		6					
Cotton Mills Operatives.....	244	257 00	223 00	122 00	44 00	56 00	20	4	21	90 00	17	75	77	3			
Cigarette Photo. Makers.....	54	180 00	180 00	115 00	56 00	15 00					20	15					
Corset Makers.....	159	273 00	273 00	177 00	83 00	13 00	2	2	2	60 00		15	91	20	18		
Clothing (Men's) Operatives.....	28	213 00	267 00	124 00	45 00	26 00	3		3	49 00	1	12	8	2			
Cigar and Tobacco Workers.....	139	407 00	373 00	233 00	78 00	31 00	21	2	21	281 00	10	12	26	63	16	3	
Compositors, Printing.....	13	246 00	280 00	149 00	51 00	20 00	3		3	64 00	1	3	7	3			
Cloth Weavers.....	13	264 00	280 00	128 00	43 00	106 00	5		5	106 00		2	6	5			
Casket Trimmers.....	13	203 00	203 00	146 00	68 00	84 00						5	4	2			
Car Cleaners, Railroad.....	24	206 00	266 00	169 00	69 00	107 00						6		15			

* Inclusive of former years.

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.

SUMMARY 3.—Income, Expenditures, Savings

OCCUPATIONS.	Number reporting.	Average income.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.				NUMBER REPORTING		SAVINGS.*		CLASSIFIED TOTAL EXPENDITURES.					
			Total.	Subsistence.	Clothing.	Other items.	Surplus.	Debit.	Number reporting.	Average amount.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.
Domestic Service	280	\$128 00	\$35 00	\$3 00	\$47 00	\$30 00	45	.....	45	\$355 00	195	50	4	.....	.....	.....
Dressmakers	86	260 00	264 00	160 00	51 00	78 00	8	5	9	80 00	1	28	24	27	6	.....
Electric Lamp Workers	216	281 00	261 00	166 00	60 00	28 00	.....	7	20	20 00	1	22	126	42	3	.....
Flax and Jute Workers	67	243 00	240 00	140 00	80 00	70 00	6	3	6	50 00	.....	18	44	5	.....	.....
Gingham Mills Operatives	63	277 00	265 00	150 00	27 00	25 00	3	1	3	178 00	.....	6	47	10	.....	.....
Glass Workers	84	189 00	165 00	120 00	44 00	28 00	7	1	7	23 00	.....	28	16	.....	.....	.....
Glove Makers	12	280 00	261 00	168 00	64 00	34 00	5	1	5	98 00	.....	1	5	6	.....	.....
Hat (Men's) Operatives	101	268 00	263 00	150 00	69 00	34 00	4	4	9	275 00	.....	11	54	23	6	7
Hosiery Makers	83	274 00	270 00	170 00	59 00	41 00	3	.....	3	140 00	.....	4	31	17	.....	.....
Knit Goods Makers	31	246 00	246 00	147 00	75 00	34 00	.....	.....	.....	.....	.....	11	14	6	.....	.....
Lamp Makers, Metal and Glass	26	244 00	244 00	156 00	60 00	28 00	.....	.....	.....	.....	2	29	12	.....	.....	.....
Laundry Workers	107	200 00	200 00	210 00	61 00	29 00	5	4	5	504 00	.....	17	52	19	12	7
Lace Makers	26	268 00	265 00	161 00	70 00	34 00	.....	3	.....	.....	4	11	7	3	.....	1
Lead Pencil Makers	46	123 00	123 00	118 00	23 00	14 00	.....	.....	.....	.....	28	18	.....	.....	.....	.....

* Inclusive of former years.

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYERS—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.
SUMMARY 3.—Income, Expenditures, Savings.

OCCUPATIONS.	Number reporting.	Average Income.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.					NUMBER REPORTING SAVINGS.*			CLASSIFIED TOTAL EXPENDITURES.					
			Total.	Subsistence.	Clothing.	Other Items.	Surplus.	Debit.	Number reporting.	Average amount.	Under \$100.00.	\$100.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$600.00.	\$600 and over.	
Metal Novelty Makers.....	60	\$203.00	\$208.00	\$141.00	\$48.00	\$14.00	.....	.....	.....	.....	1	25	26	3	3
Mercantile Establishments—Miscellaneous Employees.....	51	\$71.00	\$67.00	\$46.00	73.00	26.00	6	.....	6	\$134.00	.....	17	13	13	1
Milliners.....	21	\$203.00	\$206.00	\$204.00	79.00	26.00	.....	.....	5	\$206.00	1	9	9	8	4
Oversewing, Forewomen.....	11	\$223.00	\$277.00	\$223.00	86.00	69.00	2	.....	2	\$247.00	.....	3	2	3	4
Paper Makers, Wall.....	14	\$200.00	\$115.00	\$103.00	41.00	13.00	1	.....	1	76.00	.....	7	4	3	.....
Pen Makers.....	28	\$209.00	\$200.00	\$200.00	23.00	27.00	.....	.....	2	85.00	.....	13	15	.....	.....
Pottery Operatives.....	116	\$206.00	\$266.00	\$190.00	76.00	30.00	.....	.....	.....	.....	11	50	23	20	3
Photograph Makers.....	40	\$243.00	\$243.00	\$177.00	51.00	15.00	.....	.....	.....	.....	.....	13	11	16	.....
Rug Makers.....	25	\$253.00	\$243.00	\$211.00	61.00	50.00	5	.....	5	\$114.00	.....	6	14	5	.....
Silk Mills Operatives.....	290	\$223.00	\$244.00	\$201.00	48.00	60.00	48	.....	48	\$130.00	20	30	128	126	18
Sewing Machine Factory Operatives.....	110	\$208.00	\$263.00	\$161.00	77.00	24.00	2	.....	2	\$166.00	.....	13	74	23	.....
Sewing Machine Operators.....	28	\$200.00	\$247.00	\$166.00	46.00	56.00	1	.....	2	\$130.00	.....	14	6	5	1
Saleswomen.....	206	\$201.00	\$264.00	\$160.00	73.00	23.00	51	28	51	\$4.00	3	63	159	65	8	
Suspenders Makers.....	13	\$208.00	\$266.00	\$156.00	57.00	53.00	.....	.....	.....	.....	1	7	4	.....	.....

* Exclusive of former year.

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 3.—Income, Expenditures, Savings.

OCCUPATIONS.	Number reporting.	Average income.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.				NUMBER REPORTING		SAVINGS.*	CLASSIFIED TOTAL EXPENDITURES.							
			Total.	Subsistence.	Clothing.	Other items.	Surplus.	Debit.		Number reporting.	Average amount.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.
Shoe Factory Operatives, Leather.....	124	\$249.00	\$243.00	\$147.00	\$55.00	\$39.00	8	8	\$109.00	5	30	56	31	3	1		
Shoe Factory Operatives, Rubber.....	88	264.00	279.00	190.00	54.00	36.00		16				1	60	23			
School Teachers.....	28	270.00	264.00	240.00	67.00	47.00	4	1	265.00				5	16		1	
Shirt Makers.....	99	271.00	276.00	171.00	73.00	33.00		7	77.00	5	17	46	31	3	4		
Thread Mill Operatives.....	68	237.00	230.00	128.00	1.50	33.00		4					7	11	44	1	
Tin Plate Operatives.....	15	198.00	198.00	145.00	89.00							15					
Underwear (Women's) Workers.....	50	309.00	270.00	147.00	77.00	36.00	15	1	103.00	3	15	15	13	1	4		
Worsted Mills Operatives.....	105	250.00	260.00	153.00	50.00	38.00						22	31	3			
Watch Factory Operatives.....	76	277.00	277.00	176.00	73.00	36.00			106.00	4			14	31	30		
Miscellaneous—39 occupations, not classified.....	98	250.00	248.00	177.00	60.00	11.00	4		46.00	4		31	33	17	8		
Total.....	2,077	\$295.00	\$287.00	\$152.00	\$59.00	\$36.00	303	107	\$123.00	255	315	877	1,506	908	128	23	

* Inclusive of former years.

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK.

Cigarette Photographs.

Place of Employment.	Occupation.	Wages per Week.	Price Received, for the Piece.	Constitution of a Piece.	Quantity Produced.
Elizabeth.....	Cutting photos.....	\$4 00	\$0 06	1,000 photos.....	66,700 photos. per week.
"	Cutting photos.....	4 50	06	1,000 "	75,000 "
"	Cutting photos.....	4 00	06	1,000 "	66,700 "
"	Cutting photos.....	4 03	06	1,000 "	75,000 "
"	Cutting photos.....	5 40	06	1,000 "	66,700 "
"	Cutting photos.....	5 40	06	1,000 "	90,000 "
"	Cutting photos.....	5 23	06	1,000 "	67,000 "
"	Mounting photos.....	4 93	33	1,000 "	14,875 "
"	Mounting photos.....	3 96	23	1,000 "	13,660 "
"	Mounting photos.....	4 50	23	1,000 "	13,625 "
"	Mounting photos.....	4 40	23	1,000 "	16,000 "
"	Silvering photos.....	5 00	13	480 "	20,000 "

Corsets.

Newark.....	Joining.....	\$4 40	\$0 20	13 corsets.....	264 corsets per week.
"	Joining.....	4 50	20	13 "	270 "
"	Joining.....	5 00	20	13 "	268 "
"	Joining.....	5 00	20	13 "	260 "
"	Joining.....	5 00	25	13 "	300 "
"	Joining.....	5 50	25	13 "	240 "
"	Joining.....	6 00	30	13 "	264 "
"	Joining.....	6 00	25	13 "	264 "
"	Joining.....	6 00	25	13 "	268 "
"	Joining.....	6 96	30	13 "	240 "
"	Joining.....	6 50	30	13 "	257 "
"	Cording.....	5 50	25	13 "	330 "
"	Cording.....	5 50	30	13 "	189 "
"	Cording.....	6 00	30	13 "	230 "
"	Cording.....	6 00	30	13 "	240 "
"	Cording.....	6 00	25	13 "	266 "
"	Cording.....	5 94	25	13 "	306 "
"	Cording.....	6 00	30	13 "	198 "
"	Cording.....	6 00	30	13 "	264 "
"	Cording.....	6 00	30	13 "	240 "
"	Press hand.....	5 75	15	144 "	5,750 "
"	Press hand.....	5 75	15	144 "	5,530 "
"	Press hand.....	6 00	15	144 "	5,750 "
"	Press hand.....	6 00	02	144 "	47,530 "
"	Press hand.....	5 75	15	144 "	5,530 "
"	Press hand.....	6 00	02	144 "	47,530 "
"	Press hand.....	6 00	15	144 "	5,530 "
"	Press hand.....	5 00	15	144 "	4,800 "
"	Lace trimming.....	5 50	08	13 "	2,310 "
"	Lace trimming.....	11 00	08	13 "	2,640 "
"	Lace trimming.....	10 00	12	13 "	1,000 "
"	Lace trimming.....	4 00	02	13 "	2,400 "
"	Operating on corset waists.....	5 00	02	13 "	3,000 "
"	Operating on corset waists.....	3 50	06	13 "	535 "
"	Operating on corset waists.....	5 00	40	13 "	180 "
"	Operating on corset waists.....	4 75	02	13 "	1,850 "
"	Operating on corset waists.....	4 00	08	13 "	600 "
"	Operating on corset waists.....	3 50	40	13 "	104 "
"	Operating on corset waists.....	5 70	12	13 "	570 "
"	Operating on corset waists.....	4 64	16	13 "	558 "
"	Operating on corset waists.....	4 25	06	13 "	637 "
"	Operating on corset waists.....	4 50	10	13 "	540 "
"	Embroidering.....	5 00	15	13 "	1,920 "
"	Embroidering.....	5 00	54	13 "	600 "
"	Embroidering.....	5 00	30	13 "	300 "
"	Corset maker.....	5 00	30	13 "	300 "
"	Corset maker.....	4 50	30	13 "	294 "
"	Corset maker.....	4 95	30	13 "	198 "
"	Corset maker.....	4 95	30	13 "	297 "
"	Corset maker.....	5 50	60	13 "	170 "
"	Corset maker.....	4 80	30	13 "	228 "
"	Corset maker.....	5 00	30	13 "	300 "
"	Steel maker.....	5 50	50	144 pieces.....	1,500 pieces
"	Caging.....	5 00	07	1 cage.....	71 "

TABLE 3—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Corsets.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark	Seaming	\$8 00	\$0 25	12 corsets	334 corsets per week.
"	Ironing	11 00	15 12	"	880 " "
"	Ironing	10 00	15 12	"	800 " "
"	Boning	5 00	30 12	"	300 " "
"	Boning	6 00	30 12	"	340 " "
"	Binding	6 50	10 12	"	750 " "
"	Binding	11 00	10 12	"	1,330 " "
"	Buttonholing	3 00	10 60	"	250 " "
"	Buttonholing	3 50	10 60	"	420 " "
"	Stitching	4 40	20 12	"	264 " "
"	Flossing	9 00	2 00	12 " "	54 " "
"	Clasping	9 00	10 12	"	1,056 " "
"	Lacing	9 00	12 12	"	900 " "
"	Stripping	9 00	65 12	"	165 " "

Cotton Goods.

Millville	Weaver	\$4 02	\$0 67	52 yds. of cloth..	6 pieces per week.
"	Weaver	3 80	70 52	"	4 " "
"	Weaver	4 30	70 52	"	6 " "
"	Weaver	5 00	52 " "	"	" " "
"	Weaver	4 20	70 52	"	6 " "
"	Weaver	5 36	67 52	"	8 " "
"	Weaver	7 00	70 52	"	10 " "
"	Weaver	3 50	35 52	"	10 " "
"	Weaver	3 72	62 52	"	6 " "
"	Weaver	7 50	75 52	"	10 " "
"	Weaver	7 00	70 52	"	10 " "
"	Weaver	7 44	62 52	"	12 " "
"	Weaver	6 75	75 52	"	9 " "
"	Weaver	3 00	25 52	"	12 " "
"	Weaver	6 30	62 52	"	10 " "
"	Weaver	9 33	67 52	"	14 " "
"	Weaver	6 20	62 52	"	10 " "
"	Weaver	6 00	1 10 52	"	6 " "
"	Weaver	5 36	67 52	"	8 " "
"	Weaver	6 30	35 52	"	18 " "
"	Weaver	9 30	92 52	"	10 " "
"	Weaver	9 30	70 52	"	14 " "
"	Weaver	8 04	67 52	"	12 " "
"	Weaver	9 36	72 52	"	13 " "
"	Weaver	6 30	70 52	"	9 " "
"	Weaver	9 25	78 52	"	12 " "
"	Weaver	8 71	67 52	"	12 " "
"	Weaver	9 00	1 50 52	"	6 " "
"	Weaver	8 70	67 52	"	10 " "
"	Weaver	9 75	1 50 52	"	6 " "
"	Weaver	9 24	77 52	"	12 " "
"	Weaver	8 25	75 52	"	11 " "
"	Weaver	11 00	1 10 52	"	10 " "
"	Weaver	8 12	65 52	"	13 " "
"	Warper	4 91	12 100 lbs. yarn....	3,300 pounds per week.	
"	Warper	7 12	09 1/2 1 hank of yarn..	75 hanks per week.	
"	Speeder tender	3 91	11 1/2 1 " "	34 " "	
"	Speeder tender	4 00	10 1 " "	40 " "	
"	Speeder tender	4 27	09 1/2 1 " "	46 " "	
"	Speeder tender	6 00	10 1 " "	60 " "	
"	Speeder tender	4 50	10 1/2 1 " "	43 " "	
"	Speeder tender	4 35	10 1/2 1 " "	70 " "	
"	Speeder tender	4 14	11 1/2 1 " "	36 " "	
"	Speeder tender	4 95	11 1/2 1 " "	45 " "	
"	Speeder tender	3 99	09 1/2 1 " "	42 " "	
"	Speeder tender	4 72	10 1/2 1 " "	45 " "	
"	Speeder tender	5 55	09 1/2 1 " "	65 " "	
"	Speeder tender	5 00	10 1 " "	50 " "	
"	Speeder tender	3 79	11 1/2 1 " "	33 " "	

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Cotton Goods.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Millville.....	Speeder tender.....	\$5 17	\$0 11½	1 hank of yarn..	46 hanks per week.
"	Speeder tender.....	9 20	11½	1 " " "	80 " " "
"	Speeder tender.....	7 20	10	1 " " "	72 " " "
"	Speeder tender.....	7 12	09½	1 " " "	76 " " "
"	Speeder tender.....	8 00	10	1 " " "	80 " " "
"	Speeder tender.....	9 25	10½	1 " " "	85 " " "
"	Speeder tender.....	9 25	11	1 " " "	85 " " "
"	Speeder tender.....	8 25	11½	1 " " "	77 " " "
"	Speeder tender.....	7 60	09½	1 " " "	80 " " "

Bleaching.

Millville.....	Sewer.....	\$2 00	\$3 00	1,000 cuts cloth..	4 cuts per week.
"	Sewer.....	6 00	20	100 " " "	20 " " "
"	Sewer.....	6 40	20	100 " " "	23 " " "

Electric Lamps.

Newark.....	Tapping carbons.....	\$5 42	\$0 20	100 carbons....	2,712 carbons per week.
"	Tapping carbons.....	5 88	20	100 " "	2,940 " " "
"	Tapping carbons.....	6 06	20	100 " "	3,030 " " "
"	Tapping carbons.....	7 18	20	100 " "	3,588 " " "
"	Tapping carbons.....	6 00	20	100 " "	3,500 " " "
"	Tapping carbons.....	6 77	20	100 " "	3,394 " " "
"	Tapping carbons.....	4 55	20	100 " "	2,374 " " "
"	Tapping carbons.....	10 25	20	100 " "	5,434 " " "
"	Tapping carbons.....	6 06	20	100 " "	3,080 " " "
"	Tapping carbons.....	5 23	20	100 " "	2,664 " " "
"	Tapping carbons.....	7 21	20	100 " "	3,664 " " "
"	Sealing in carbons.....	4 27	20	100 " "	2,054 " " "
"	Sealing in carbons.....	5 61	20	100 " "	1,806 " " "
"	Sealing in carbons.....	4 50	20	100 " "	2,350 " " "
"	Sealing in carbons.....	6 09	20	100 " "	2,544 " " "
"	Sealing in carbons.....	5 21	20	100 " "	2,657 " " "
"	Sealing in carbons.....	5 42	20	100 " "	2,712 " " "
"	Sealing in carbons.....	4 24	20	100 " "	2,118 " " "
"	Sealing in carbons.....	2 55	20	100 " "	1,536 " " "
"	Putting on carbons.....	5 29	1 00	1,000 " "	5,322 " " "
"	Putting on carbons.....	5 48	1 00	1,000 " "	5,478 " " "
"	Putting on carbons.....	6 06	1 00	1,100 " "	6,960 " " "
"	Putting on carbons.....	4 71	1 00	1,100 " "	4,710 " " "
"	Putting on carbons.....	4 84	1 00	1,100 " "	4,842 " " "
"	Putting on carbons.....	5 76	1 00	1,100 " "	5,760 " " "
"	Refining fibre.....	4 27	25	1,000 fibres.....	18,750 fibres per week.
"	Refining fibre.....	4 44	18	1,000 " "	24,542 " " "
"	Refining fibre.....	5 23	18	1,000 " "	29,536 " " "
"	Refining fibre.....	5 90	18	1,000 " "	32,742 " " "
"	Refining fibre.....	5 20	25	1,000 " "	22,628 " " "
"	Refining fibre.....	3 40	25	1,000 " "	18,209 " " "
"	Refining fibre.....	4 54	25	1,000 " "	17,328 " " "
"	Refining fibre.....	5 21	25	1,000 " "	16,024 " " "
"	Refining fibre.....	5 23	25	1,000 " "	19,794 " " "
"	Testing carbons.....	4 41	18	1,000 carbons....	24,628 carbons per week.
"	Testing carbons.....	6 72	18	1,000 " "	27,396 " " "
"	Testing carbons.....	3 87	18	1,000 " "	21,576 " " "
"	Testing carbons.....	4 90	18	1,000 " "	27,384 " " "
"	Working on wires.....	6 06	01	1 box.....	606 boxes per week.
"	Working on wires.....	6 19	01	1 " " "	" " "
"	Testing and cleaning lamps..	6 26	05	100 lamps.....	11,922 lamps per week.
"	Testing and cleaning lamps..	6 28	05	100 " "	12,360 " " "
"	Testing and cleaning lamps..	6 07	05	100 " "	12,128 " " "
"	Planting fibre.....	4 44	25	1,000 fibres.....	17,094 fibres per week.
"	Planting fibre.....	3 29	25	1,000 " "	12,124 " " "
"	Planting fibre.....	5 44	25	1,000 " "	20,940 " " "
"	Planting fibre.....	4 24	25	1,000 " "	16,728 " " "
"	Planting fibre.....	3 25	25	1,000 " "	21,614 " " "
"	Planting fibre.....	4 25	25	1,000 " "	27,642 " " "
"	Socketing lamps.....	7 17	10	100 lamps.....	7,170 lamps per week.

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYES
—PIECE WORK—Continued.

Electric Lamps.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark	Socketing lamps.....	\$5 33	\$0 10	100 lamps.....	6,330 lamps per week.
"	Socketing lamps.....	7 23	10	100 "	7,230 "
"	Socketing lamps.....	6 64	10	100 "	6,640 "
"	Socketing lamps.....	4 96	10	100 "	4,960 "
"	Socketing lamps.....	8 10	10	100 "	8,100 "
"	Socketing lamps.....	6 79	10	100 "	6,790 "
"	Cutting carbons.....	4 66	12	1,000 carbons....	35,280 carbons "
"	Cutting carbons.....	4 90	12	1,000 "	37,738 "
"	Wrapping bulbs.....	5 05	01½	75 bulbs.....	25,245 bulbs "
"	Unwrapping bulbs.....	8 83	12	1,000 "	73,666 "
"	Testing lamps.....	6 26	08	100 lamps.....	12,730 lamps "
"	Splitting fibre.....	2 74	07	1,000 fibres.....	53,454 fibres "
"	Splitting fibre.....	2 97	07	1,000 "	42,474 "
"	Splitting fibre.....	3 30	07	1,000 "	47,190 "
"	Splitting fibre, first splitter....	4 34	09	1,000 "	317,002 "
"	Pressing tissue paper.....	5 29	01½	1 pound.....	392 pounds "
"	Pressing tissue paper.....	6 80	01½	1 "	454 "
"	Pressing tissue paper.....	6 38	01½	1 "	436 "
"	Cutting carbons.....	4 20	12	1,000 carbons....	32,540 carbons "
"	Cutting carbons.....	4 90	12	1,000 "	37,738 "
"	Filling-in getter.....	4 02	15	1,000 "	26,502 "
"	Cleaning bulbs.....	3 67	04	75 bulbs.....	6,881 bulbs "

Ginghams.

Gloucester.....	Gingham weaver.....	\$5 00	\$0 55	48 yards.....	9 pieces per week.
"	Gingham weaver.....	5 00	55	48 "	11 "
"	Gingham weaver.....	5 00	55	48 "	15 "
"	Gingham weaver.....	5 00	55	48 "	9 "
"	Gingham weaver.....	5 00	55	48 "	9 "
"	Gingham weaver.....	6 00	55	48 "	11 "
"	Gingham weaver.....	7 00	55	48 "	13 "
"	Gingham weaver.....	4 00	55	48 "	7 to 8 "
"	Gingham weaver.....	5 50	55	48 "	8 "
"	Gingham weaver.....	5 00	55	48 "	9 "
"	Winder.....	4 50	08	1 pound.....	25 pounds per day.
"	Winder.....	5 00	08	1 "	28 "
"	Drawer-in.....	4 00	24	1 warp.....	17 warps per week.
"	Drawer-in.....	5 00	30	1 "	25 "
Camden.....	Skein winder.....	5 50	01 to 02½	1 pound.....	50 pounds per day.
"	Skein winder.....	6 00	01 to 02½	1 "	40 to 60 pounds per day.

Hat Trimming.

Newark.....	Hat trimming.....	\$9 00	\$0 50	12 hats.....	216 hats per week.
"	Hat trimming.....	5 00	43	12 "	144 "
"	Hat trimming.....	5 50	1 25	12 "	68 "
"	Hat trimming.....	6 00	43	12 "	171 "
"	Hat trimming.....	7 00	75	12 "	112 "
"	Hat trimming.....	7 00	1 25	12 "	67 "
"	Hat trimming.....	8 00	50	12 "	160 "
"	Hat trimming.....	9 00	54	12 "	139 "
"	Hat trimming.....	7 00	43	12 "	300 "
"	Hat trimming.....	6 00	1 00	12 "	72 "
"	Hat trimming.....	7 00	25	12 "	236 "
"	Hat trimming.....	12 00	50	12 "	288 "
"	Hat trimming.....	6 00	1 25	12 "	58 "
"	Hat trimming.....	6 00	50	12 "	144 "
"	Hat trimming.....	9 00	50	12 "	340 "
"	Hat trimming.....	8 00	50	12 "	192 "
"	Hat trimming.....	9 00	1 00	12 "	108 "
"	Hat trimming.....	10 00	80	12 "	240 "
"	Hat trimming.....	8 00	1 00	12 "	96 "
"	Hat trimming.....	10 00	43	12 "	288 "

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Hat Trimming.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark.....	Hat trimming.....	\$8 00	\$0 84	12 hats.....	100 hats per week.
"	Hat trimming.....	8 00	80	12 "	240 "
"	Hat trimming.....	10 80	80	12 "	240 "
"	Hat trimming.....	7 00	1 00	12 "	84 "
"	Hat trimming.....	7 00	50	12 "	168 "
"	Hat trimming.....	8 00	84	12 "	100 "
"	Hat trimming.....	12 00	50	12 "	288 "
"	Hat trimming.....	12 00	1 00	12 "	144 "
"	Hat trimming.....	14 00	80	12 "	650 "
"	Hat trimming.....	10 00	1 00	12 "	120 "
"	Hat trimming.....	16 30	1 00	12 "	180 "
"	Hat trimming.....	15 00	50	12 "	250 "
"	Hat trimming.....	15 00	3 00	12 "	60 "
"	Hat trimming.....	16 00	1 00	12 "	192 "
"	Hat trimming.....	9 00	84	12 "	120 "
"	Binding.....	20 00	05	12 "	4,000 "

Sewing Machines.

Elizabeth.....	Threading (needle-eye polishing).....	\$4 50	\$0 12	1,000 needles....	27,500 needles per week.
"	Threading (needle-eye polishing).....	4 30	12	1,000 "	25,000 "
"	Needle-eye polishing.....	7 50	06	1,000 "	125,000 "
"	Needle-eye polishing.....	7 80	05	1,000 "	180,000 "
"	Grinding needle points.....	8 10	23	1,000 "	24,800 "
"	Grinding needle points.....	8 40	22	1,000 "	25,455 "
"	Needle inspecting.....	6 60	25	1,000 "	28,400 "
"	Needle inspecting.....	6 30	25	1,000 "	25,300 "
"	Needle inspecting.....	6 00	28	1,000 "	24,000 "
"	Punching needle eyes.....	6 00	15	1,000 "	40,000 "
"	Punching needle eyes.....	6 60	15	1,000 "	44,000 "
"	Punching needle eyes.....	6 90	15	1,000 "	46,000 "
"	Punching needle eyes.....	6 72	15	1,000 "	44,900 "
"	Picking needles.....	6 60	02	1,000 "	230,000 "
"	Picking needles.....	6 60	02	1,000 "	230,000 "
"	Ornamental transferring.....	6 00	02½	1 machine....	240 pieces per week.
"	Ornamental transferring.....	6 60	02½	1 "	264 "
"	Ornamental transferring.....	6 30	02½	1 "	252 "
"	Ornamental transferring.....	7 50	02½	1 "	300 "
"	Ornamental transferring.....	6 90	02½	1 "	276 "
"	Ornamental transferring.....	8 10	02½	1 "	324 "
"	Wiring work.....	6 00	02	100 pieces.....	30,000 "
"	Wiring work.....	6 30	02	100 "	31,500 "
"	Wiring work.....	6 50	02	100 "	23,500 "
"	Wiring work.....	5 80	02	100 "	29,000 "
"	Wiring work.....	8 00	02	100 "	40,000 "
"	Wiring work.....	7 00	02	100 "	35,000 "
"	Small spring making.....	5 75	10	100 springs...	5,700 springs per week.
"	Small spring making.....	4 50	10	100 "	4,500 "
"	Small spring making.....	5 50	10	100 "	5,500 "

Shirts.

Elizabeth.....	Shirt operative.....	\$4 50	\$0 06	12 pairs sleeves..	676 pieces per week.
"	Shirt hemming.....	9 00	02½	12 shirts.....	720 "
"	Shirt operative.....	3 75	15	12 bodices.....	360 "
"	Shirt operative.....	4 50	06	12 pairs sleeves..	449 "
"	Shirt operative.....	7 50	18	12 shirts.....	692 "
"	Shirt joining.....	4 80	07	12 "	823 "
"	Shirt operative.....	8 00	18	12 bodices.....	230 "
"	Shirt joining.....	4 80	08	12 shirts.....	720 "
"	Shirt operative.....	6 00	18	12 bodices.....	288 "
Millville.....	Shirt operative.....	6 00	15	12 collars.....	480 "

TABLE 8.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Shirts.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Elizabeth.....	Shirt joining.....	\$5 40	\$0 06	12 shirts.....	810 pieces per week.
"	Shirt joining.....	6 00	14 "	12 " " " " " "	872 " " "
"	Shirt operative.....	4 50	25	12 bodies.....	316 " " "
"	Shirt joining.....	5 50	07	12 shirts.....	942 " " "
"	Shirt joining.....	5 50	10	12 " " " " " "	650 " " "
"	Shirt operative.....	6 00	10	12 pairs sleeves.....	720 " " "
"	Shirt joining.....	6 00	08	12 shirts.....	900 " " "
"	Shirt joining.....	6 00	08	12 " " " " " "	1,600 " " "
"	Shirt operative.....	6 50	20	12 bodies.....	320 " " "
"	Shirt buttons.....	5 00	01½	12 shirts.....	2,900 " " "
"	Shirt operative.....	5 00	25	12 bodies.....	340 " " "
"	Shirt operative.....	6 00	10	12 pairs sleeves.....	720 " " "
"	Shirt operative.....	4 50	04½	12 " " " " " "	1,200 " " "
"	Shirt operative.....	4 50	25	12 bodies.....	316 " " "
"	Shirt operative.....	4 30	08	12 pairs sleeves.....	720 " " "
"	Shirt joining.....	6 00	06	12 shirts.....	1,000 " " "
"	Shirt operative.....	5 40	20	12 bodies.....	324 " " "
"	Shirt operative.....	6 50	20	12 " " " " " "	320 " " "
"	Shirt operative.....	6 00	18	12 " " " " " "	362 " " "
"	Shirt joining.....	4 50	09	12 shirts.....	640 " " "
"	Shirt operative.....	5 50	25	12 bodies.....	370 " " "
"	Shirt buttonholes.....	12 50	10	12 shirts.....	1,440 " " "
"	Shirt operative.....	6 00	02	12 collar bands.....	5,000 " " "
"	Shirt operative.....	6 00	20	12 bodies.....	240 " " "
"	Shirt buttonholes.....	7 50	10	12 shirts.....	900 " " "
"	Shirt operative.....	6 00	18	12 bodies.....	322 " " "
"	Shirt operative.....	7 50	25	12 " " " " " "	268 " " "
"	Shirt joining.....	4 00	07	12 shirts.....	370 " " "
"	Shirt operative.....	5 40	15	12 bodies.....	422 " " "
"	Shirt joining.....	6 00	07	12 shirts.....	1,182 " " "
"	Shirt buttonholes.....	6 50	12	12 " " " " " "	680 " " "
Paterson.....	Shirt yoke and neckband.....	7 50	24	12 " " " " " "	375 " " "

Shoes (leather)

Newark.....	Putting on tips.....	\$4 50	\$0 20	60 pairs.....	1,250 pairs per week.
"	Putting on tips.....	5 00	20	60 " " " " " "	1,500 " " "
New Brunswick	Seaming.....	7 50	25	60 " " " " " "	1,300 " " "
Newark.....	Pressing and turning.....	5 00	20	60 " " " " " "	1,500 " " "
New Brunswick.	Quarter stitching.....	8 10	20	60 " " " " " "	1,620 " " "
"	Bogging.....	7 50	20	60 " " " " " "	1,500 " " "
Newark.....	Top stitching.....	6 00	55	60 " " " " " "	654 " " "
New Brunswick.	Turning.....	9 00	20	60 " " " " " "	1,800 " " "
Newark.....	Fitting.....	5 00	30	60 " " " " " "	1,000 " " "
New Brunswick.	Fitting.....	6 00	50	60 " " " " " "	1,200 " " "
"	Staying.....	8 10	20	60 " " " " " "	1,620 " " "
Newark.....	Polishing.....	3 75	12	60 " " " " " "	1,875 " " "
"	Polishing.....	4 50	15	60 " " " " " "	1,900 " " "
"	Barring button holes.....	3 50	08	60 " " " " " "	2,622 " " "
"	Finishing button holes.....	4 00	06	60 " " " " " "	4,000 " " "
"	Buttonholing.....	6 00	04	100 holes.....	15,000 holes " "
"	Buttonholing.....	6 00	04	100 " " " " " "	15,000 " " "
New Brunswick.	Buttonholing.....	7 50	04	100 " " " " " "	18,750 " " "
Newark.....	Buttonholing.....	6 00	04	100 " " " " " "	15,000 " " "
"	Trimming.....	3 75	09	60 pairs.....	2,622 pairs " "
"	Trimming.....	3 50	09	60 " " " " " "	2,224 " " "
New Brunswick.	Lining making.....	7 50	25	60 " " " " " "	1,300 " " "
Newark.....	Lining making.....	6 50	25	60 " " " " " "	1,300 " " "
"	Lining making.....	7 00	25	60 " " " " " "	1,500 " " "
"	Lining making.....	6 50	25	60 " " " " " "	1,500 " " "
"	Pasting soles.....	8 00	01	1 insole.....	800 pieces " "
"	Beading.....	6 00	24	60 pairs.....	1,226 pairs " "
"	Beading.....	7 00	28	60 " " " " " "	1,506 " " "
"	Closing linings.....	6 00	50	60 " " " " " "	720 " " "
"	1st closing.....	6 00	30	60 " " " " " "	1,200 " " "
"	2d closing.....	6 00	50	60 " " " " " "	720 " " "
"	1st closing.....	6 50	16	60 " " " " " "	2,426 " " "
"	Closing linings.....	7 00	50	60 " " " " " "	840 " " "
"	Vamping.....	4 50	50	60 " " " " " "	540 " " "

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Shoes (leather).

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark.....	Vamping.....	\$5 00	\$4 80	60 pairs.....	720 pairs per week.
"	Vamping.....	7 00	1 20	60 "	260 " "
"	Vamping.....	8 00	50 "	60 "	260 " "
"	Vamping.....	6 00	1 20	60 "	260 " "
"	Vamping.....	6 00	50 "	60 "	720 " "
New Brunswick.	Vamping.....	7 50	20 "	60 "	1,500 " "
Newark.....	Sewing Buttons.....	8 00	15 "	60 "	3,200 " "
"	Pasting heels.....	6 00	08½	1 block.....	171 pieces "

Silk Goods.

Jersey City.....	Winder.....	\$10 00	5c to 13c	1 pound.....	14 to 23 pounds per day.
Paterson.....	Winder.....	6 00	12 "	1 "	8 to 10 " "
"	Weaver.....	5 50	\$5.00	50 yards.....	55 yards per week.
Jersey City.....	Weaver.....	5 00	8c	1 yard.....	100 " "
Hoboken.....	Weaver.....	6 00	5c and 7c	1 "	120 " "
"	Weaver.....	6 00	5c and 7c	1 "	100 " "
Paterson.....	Weaver.....	6 00	60c, 70c	1 doz. bdkfs....	1 to 2 doz. per day.
Jersey City.....	Weaver.....	6 00	5c and 6c	1 yard.....	100 yards per week.
Paterson.....	Weaver.....	7 50	\$3.02	50 and 55 yards.	124 " "
Hoboken.....	Weaver.....	7 00	7c and 8c	1 yard.....	100 " "
"	Weaver.....	6 00	6c and 7c	1 "	108 " "
"	Weaver.....	8 00	6c, 10c	1 "	100 " "
"	Weaver.....	7 00	5c and 6c	1 "	110 " "
Paterson.....	Weaver.....	7 00	90c	1 doz. bdkfs....	1 to 2 dozens per day.
Hoboken.....	Weaver.....	6 00	5c and 7c	1 yard.....	108 yards per week.
Paterson.....	Weaver.....	7 20	\$7.20	40 yards.....	40 " "
Hoboken.....	Weaver.....	7 50	7c, 11c	1 yard.....	85 " "
"	Weaver.....	6 00	8c and 6c	1 "	120 " "
Paterson.....	Weaver.....	8 00	5c to 11c	60 yards.....	90 " "
"	Weaver.....	9 00	\$3 to \$5	50 to 100 yards.	150 " "
"	Weaver.....	10 00	7c to 10c	50 yards.....	48 to 108 yards per week.
Hoboken.....	Weaver.....	8 00	6c and 7c	1 yard.....	140 yards per week.
Paterson.....	Weaver.....	8 00	\$1.50	1 dozen.....	1 dozen per day.
Hoboken.....	Weaver.....	6 00	5c and 6c	1 yard.....	110 yards per week.
"	Weaver.....	8 00	7c to 10c	1 "	120 " "
"	Weaver.....	7 00	7½c	1 "	100 " "
"	Weaver.....	7 00	5c to 8c	1 "	124 " "
Paterson.....	Weaver.....	10 00	\$6.00	60 yards.....	100 " "
Hoboken.....	Weaver.....	7 00	7c to 10c	1 yard.....	120 " "
"	Weaver.....	6 00	6c to 8c	1 "	120 " "
Paterson.....	Weaver.....	11 00	7c to 8c	1 "	160 yds at 7c; 80 yds at 8c.
"	Weaver.....	8 00	11c	1 "	72 yards per week
Hoboken.....	Weaver.....	6 00	6c and 7c	1 "	100 " "
"	Weaver.....	7 00	6c and 7c	1 "	110 " "
Paterson.....	Weaver.....	6 00	5c	1 "	120 " "
"	Picker.....	3 00	¾	10 yards ribbon	60 to 70 pieces per day.
"	Picker.....	7 50	01 10	" "	1000 to 1500 p'ces per week
"	Picker.....	10 00	01 10	" "	1600 to 2000 " "
Hoboken.....	Picker.....	5 00	¾ to 01½	1 yard.....	500 yards per week.
Union Hill.....	Picker.....	10 00	01½	100 yds, 100 ends	2000 yards per day.
Hoboken.....	Winder.....	5 00	5 to 25	1 pound.....	Vary with prices.
Paterson.....	Winder.....	7 50	10 to 15	1 "	6 to 12 pounds per day.
Hoboken.....	Winder.....	6 00	5 to 25	1 "	4 to 20 " "
"	Winder.....	6 00	5 to 12	1 "	8 to 20 " "
Paterson.....	Winder.....	7 00	5 to 10	1 "	10 to 12 " "
Hoboken.....	Winder.....	8 00	5 to 25	1 "	4 to 17 " "
"	Winder.....	10 00	5 to 25	1 "	6 to 25 " "
"	Winder.....	7 00	5 to 25	1 "	4 to 22 " "
Paterson.....	Winder.....	9 00	12 to 20	1 "	12 to 15 " "
Hoboken.....	Winder.....	6 00	5 to 25	1 "	4 to 20 " "
"	Winder.....	8 00	5 to 25	1 "	5 to 25 " "
"	Winder.....	8 00	8 to 12	1 "	11 to 25 " "
"	Winder.....	8 00	5 to 12	1 "	11 to 25 " "
Paterson.....	Winder.....	9 50	12 to 17	1 "	10 to 14 " "
"	Winder.....	7 00	12	1 "	10 " "
"	Winder.....	7 00	10 to 15	1 "	7 to 10 " "
Hoboken.....	Winder.....	8 00	5 to 12	1 "	11 to 25 " "

TABLE 3.—COLLATED STATISTICS FROM FEMALE EMPLOYEES
—PIECE WORK—Continued.

Miscellaneous

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Wineland	Carding pearl buttons	\$6 08	\$0 04	144 buttons	31,800 buttons per week.
Newark	Carding pearl buttons	6 35	05	144 " "	28,700 " "
"	Carding pearl buttons	12 00	05	144 " "	24,500 " "
"	Carding pearl buttons	9 00	05	144 " "	25,500 " "
"	Carding pearl buttons	10 00	05	144 " "	25,500 " "
"	Carding pearl buttons	11 00	05	144 " "	21,000 " "
"	Carding pearl buttons	10 00	05	144 " "	25,500 " "
"	Carding pearl buttons	9 50	05	144 " "	27,000 " "
"	Carding pearl buttons	10 50	05	144 " "	20,340 " "
"	Paper box making	5 50	09	12 boxes	723 boxes per week.
"	Paper box making	5 00	09	12 " "	672 " "
"	Paper box making	7 50	09	12 " "	595 " "
"	Paper box making	5 50	40	100 " "	875 " "
West Hoboken	Paper box making	5 00	1 00	100 shirt boxes ..	815 " "
Newark	Paper box making	7 20	09	12 boxes	820 " "
"	Paper box making	6 75	10	12 " "	816 " "
"	Paper box making	9 50	10	12 " "	1,140 " "
"	Paper box making	7 20	10	12 " "	964 " "
Paterson	Paper box making	6 00	09½	12 " "	1,200 " "
Newark	Paper box making	9 25	10	12 " "	1,110 " "
"	Paper box making	9 25	09	12 " "	1,300 " "
Millville	Cloth weaver	9 00	1 50	52 yards cloth ..	6 pieces per week.
"	Cloth weaver	8 04	67	52 " "	12 " "
"	Cloth weaver	8 04	67	52 " "	12 " "
"	Glass packer	5 40	01¼	1 gross bottles.	300 gross per week.
"	Glass packer	5 15	01¼	1 " "	310 " "
"	Glass packer	5 12	01¼	1 " "	310 " "
"	Glass packer	4 50	01¼	1 " "	300 " "
"	Glass packer	7 20	01¼	1 " "	480 " "
"	Glass packer	6 40	01¼	1 " "	380 " "
"	Glass packer	6 75	01¼	1 " "	450 " "
"	Glass wrapper	4 50	20	1 " "	24 " "
"	Washer of bottles	4 00	12	1 " "	33½ " "
West Hoboken ..	Glove making	7 00	10	1 pair	70 pairs per week.
"	Glove making	8 00	07	1 " "	114 " "
"	Glove making	6 00	08	12 gloves	300 gloves per week.
"	Glove making	9 00	07	1 pair	120 pairs per week.
"	Glove making	7 00	07	1 " "	100 " "
"	Glove making	7 00	08	12 gloves	1,050 gloves per week.
"	Glove binding	6 00	08	12 " "	300 " "
"	Glove binding	6 00	08	12 " "	300 " "
Riverside	Hosiery knitter	5 00	20	1 doz. stock'gs	25 dozen per week.
New Brunswick ..	Hosiery mender	3 50	15	1 " "	4 dozen per day.
Camden	Hosiery mender	7 55	06	1 " "	15 to 25 dozen per day.
Newark	Ironing shirts	8 00	05	1 shirt	160 shirts per week.
"	Ironing shirts	8 00	05	1 " "	183 " "
"	Ironing shirts	10 00	05	1 " "	200 " "
"	Ironing shirts	9 00	05	1 " "	180 " "
"	Ironing shirts	9 50	05	1 " "	190 " "
"	Ironing shirts	10 50	05	1 " "	210 " "
"	Ironing shirts	11 00	05	1 " "	220 " "
"	Ironing shirts	11 50	05	1 " "	183 " "
Paterson	Reeler, flax	5 40	07½	1 reel	12 to 15 reels per day.
"	Spooler, flax	6 50	25	1 box, 12 dozen	5 boxes per day.
"	Spooler, flax	6 00	25	1 " "	4 to 5 boxes per day.
"	Reeler, jute	4 00	14	1 reel	5 reels per day.
Newark	Phonographs, winding ar- matures	8 00	11	12 armatures ..	875 armatures per week
"	Phonographs, winding ar- matures	9 00	11	12 " "	923 " "
"	Phonographs, winding ar- matures	9 50	11	12 " "	1,038 " "
"	Phonographs, polishing wax cylinders	6 50	90	144 cylinders	1,044 cylinders per week.

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Miscellaneous.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark	Phonographs, polishing wax cylinders.....	\$5 50	\$0 90	144 cylinders...	1,152 cylinders per week.
"	Phonographs, polishing sapphires.....	8 00	05	1 sapphire...	100 sapphires per week.
"	Phonographs, polishing sapphires.....	8 00	05	1 "	100 " "
Elizabeth.....	Rubber garments, operat- ing on machine.....	8 50	30	1 garment...	48 garments per week.
"	Rubber garments, operat- ing on machine.....	8 00	25	1 "	51 " "
"	Rubber garments, operat- ing on machine.....	8 00	25	1 "	33 " "
"	Rubber garments, operat- ing on machine.....	8 00	30	1 "	17 " "
Newark	Thread winder.....	9 00	12, 14	15 hanks.....	10 to 16 parcels per day.
"	Thread winder.....	8 00	12, 14	15 "	8 to 14 " "
New Brunswick.	Typesetting.....	4 00	20	1,000 ems.....	20,000 ems per week.
"	Typesetting.....	3 00	25	1,000 "	12,000 " "
"	Typesetting.....	3 50	24	1,000 "	17,500 " "
"	Typesetting.....	4 00	25	1,000 "	18,000 " "
"	Typesetting.....	4 00	20	1,000 "	20,000 " "
"	Typesetting.....	6 00	25	1,000 "	24,000 " "
"	Typesetting.....	7 50	25	1,000 "	30,000 " "
"	Typesetting.....	6 50	25	1,000 "	26,000 " "

TABLE 4—ESTABLISHMENTS—WORK TIME AND WAGES.

Office number.	NATURE OF BUSINESS.	NUMBER OF DAYS ESTABLISHMENT IN OPERATION FROM JUNE 1, 1891, TO JUNE 1, 1893.				
		Total.	Full time.	Half time.	Less than half time.	Idle.
1	Corsets.....	304	304			
2	Waists.....	306	306			
3	Silk.....	308	308			
4	Silk Ribbons.....	308	370			13
5	Silk Ribbons.....	312	328	52		28
6	Silk Ribbons.....	308	308			
7	Silk Dress Goods.....	308	308			7
8	Broad Silk.....	308	308			
9	Pearl Buttons.....	293	40	10		
10	Pearl Buttons.....	102		162		
11	Ivory Buttons.....	297				
12	Pearl Buttons.....	102	102			
13	Fancy Dress Goods.....	300	300			13
14	Saddlery and Harness Trimmings.....	300	225	75		13
15	Wall Paper.....	312	325	25		25
16	Paper Boxes.....	312	312			
17	Paper Boxes.....	312	312			
18	Soft Fur Hats.....	310	310			
19	Soft Fur Hats.....					
20	Shoes.....	295	240	55		15
21	Shoes.....	300	300	40		50
22	Shoes.....	270	270			
23	Rubber Boots and Shoes.....	295	295			
24	Mechanical Rubber Goods.....	300	300			
25	Sewing Machines.....	299	299			
26	Book Binding.....	305	305			
27	Purse Bag and Pocket Books.....	300	300			
28	Knit Underwear.....	312	254	47		13
29	Gingham Goods.....	308	308			
30	Hydraulic Hose.....	307	307			
31	Fancy Woolen Yarns.....	308	308			
32	Fine Worsted Yarns.....	312	297	6		13
33	Electro Plating.....	305	305			
34	Metal Goods Novelties.....	300	275			
35	Canned Goods.....	300	255	50		13
36	Canned Goods.....	312	312			
37	Stamping Patterns and Fancy Articles.....	300	300			
38	Children's Clothing.....	300	300			
39	Clothing, Custom Work.....	242	242			
40	Cigars.....	297	298	9		
41	Cigars.....	295	299	26		25

TABLE 4—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued)

HOURS OF DAILY LABOR.				NUMBER EMPLOYED.			WHEN WAGES ARE PAID.	Office number.
Men.	Women.	Children.	On Saturday.	Men.	Women.	Children.		
9	9	9	4½	20	204	25	Bi-Weekly	1
10	10	10	5	2	7	.....	Bi-Weekly	2
10	10	10	5	609	200	.....	.....	3
10	10	10	5	44	45	5	Bi-Weekly	4
10	10	10	5	25	128	21	Bi-Weekly	5
10	10	10	5	27	30	.....	Bi-Weekly	6
10	10	10	5	22	112	20	Bi-Weekly	7
10	10	10	5	61	26	.....	Weekly	8
10	10	10	9	40	10	.....	Weekly	9
10	10	10	5	4	4	.....	Weekly	10
10	10	10	10	20	60	.....	Weekly	11
10½	.....	.....	5	6	1	.....	.....	12
10	10	10	5	20	9	3	Weekly	13
10	10	10	9	122	48	55	Weekly	14
10	10	10	10	214	44	25	Bi-Weekly	15
10	10	10	5	12	52	.....	Weekly	16
10	10	10	5	7	58	2	Weekly	17
.....	.....	.....	.....	220	165	10	Weekly	18
.....	.....	.....	.....	122	66	.....	Weekly	19
10	10	10	5	42	20	.....	Weekly	20
10	10	10	5	46	25	5	.....	21
10	10	10	5	111	50	.....	Weekly	22
10	10	10	10	217	147	.....	Bi-Weekly	23
10	10	10	5	175	12	.....	Weekly	24
9½	9½	9½	9½	2,940	260	.....	Weekly	25
10	10	10	5	1	2	.....	Weekly	26
9	9	10	5	165	60	.....	Weekly	27
10	10	10	5	114	249	26	Bi-Weekly	28
10½	10½	10½	6½	146	212	58	Bi-Weekly	29
10	10	10	5	20	178	.....	Weekly	30
10½	10½	10½	5	12	21	.....	Bi-Weekly	31
10	10	10	5	58	201	105	Bi-Weekly	32
10	10	10	6	16	2	.....	Weekly	33
10	10	10	9	126	50	4	.....	34
10	10	10	5	100	220	40	Weekly	35
10	10	10	9	100	20	.....	Weekly	36
8½	8½	8½	2½	2	2	.....	Weekly	37
9	9	9	5	20	10	.....	Weekly	38
10	10	10	9	2	2	.....	Weekly	39
10	10	10	5	60	105	15	Bi-Weekly	40
10	10	10	5	6	28	12	Weekly	41

TABLE 4—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued)

Office number.	NATURE OF BUSINESS.	RANGE OF WAGES PER WEEK.		
		Men.	Women.	Children.
1	Corsets.....	\$15.00 to \$18.00	\$5.00 to \$6.70	\$3.15
2	Waists.....	6.50 to 9.50	3.75 to 5.25	.....
3	Silk.....	10.00 to 15.00	3.50 to 5.00	.....
4	Silk Ribbons.....	12.00 to 20.00	7.00 to 12.00	3.00
5	Silk Ribbons.....	5.50 to 12.00	5.50 to 12.00	5.50
6	Silk Ribbons.....	7.10 to 20.00	5.00 to 11.00	.....
7	Silk Dress Goods.....	12.00 to 25.00	6.00 to 10.00	3.00 to \$5.50
8	Broad Silk.....	7.50 to 9.50	4.45 to 11.00	.....
9	Pearl Buttons.....	12.00 to 15.00	4.50 to 5.00	.....
10	Pearl Buttons.....	12.00	4.00 to 6.50	.....
11	Ivory Buttons.....	9.00 to 15.00	3.50 to 9.00	.....
12	Pearl Buttons.....	9.00 to 15.00	7.00	.....
13	Fancy Dress Goods.....	6.00 to 14.50	5.00 to 10.00	.....
14	Saddlery and Harness Trimmings.....	12.42 to 14.85	6.02 to 8.05	3.05 to 3.25
15	Wall Paper.....	4.50 to 24.00	5.00 to 7.00	3.00 to 4.00
16	Paper Boxes.....	5.00 to 16.00	2.50 to 7.50	.....
17	Paper Boxes.....	9.00 to 16.00	5.50 to 8.00	5.50
18	Soft Fur Hats.....	8.00 to 25.00	5.00 to 18.00	.....
19	Soft Fur Hats.....	10.00 to 23.00	5.00 to 10.00	.....
20	Shoes.....	7.00 to 20.00	3.00 to 15.00	.....
21	Shoes.....	10.00 to 15.00	3.00 to 10.00	3.00
22	Shoes.....	9.00 to 15.00	7.00	.....
23	Rubber Boots and Shoes.....	6.00 to 15.00	6.00 to 10.00	.....
24	Mechanical Rubber Goods.....	6.00 to 12.00	5.00	.....
25	Sewing machines.....	8.00 to 15.00	6.00 to 8.00	.....
26	Book Binding.....	.....	3.50 to 6.50	.....
27	Purse Bag and Pocket Books.....	.....	4.00 to 10.00	.....
28	Knit Underwear.....	5.00 to 15.00	5.00 to 12.00	3.00 to 4.00
29	Gingham Goods.....	6.00 to 12.00	4.50 to 9.00	4.00
30	Hydraulic Hose.....	8.50 to 25.00	5.00 to 8.50	.....
31	Fancy Woolen Yarns.....	9.00 to 15.00	5.00	.....
32	Fine Worsted Yarns.....	8.00 to 10.00	4.50 to 6.00	3.50 to 4.00
33	Electro Plating.....	10.00 to 15.00	12.00	.....
34	Metal Goods Novelties.....	7.25 to 20.00	5.00 to 12.75	6.00
35	Canned Goods.....	7.00 to 20.00	5.00 to 7.50	3.00 to 5.00
36	Canned Goods.....	9.00 to 20.00	4.50 to 9.00	.....
37	Stamping Patterns and Fancy Articles.....	9.00 to 9.25	3.00 to 8.00	.....
38	Children's Clothing.....	6.00 to 12.00	4.00 to 5.00	.....
39	Clothing, Custom Work.....	10.00 to 17.00	5.00	.....
40	Cigars.....	10.00 to 20.00	3.00 to 9.00	3.00
41	Cigars.....	10.00 to 15.00	5.00 to 15.00	3.00 to 4.50

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

WEEKLY WAGES OF WOMEN.														Office number.
Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	
35	66 70	14	65 05	6	35 80	43	35 00	34	33 05	.....	.....	.....	.....	1
1	8 25	1	5 50	1	5 25	1	5 00	1	4 00	1	35 25	1	35 75	2
200	8 00	50	5 50	50	8 50	.....	.....	.....	.....	.....	.....	.....	.....	3
20	12 00	20	7 00	9	7 00	.....	.....	.....	.....	.....	.....	.....	.....	4
23	15 00	50	8 00	00	5 50	.....	.....	.....	.....	.....	.....	.....	.....	5
9	11 00	5	10 00	7	7 50	4	5 50	3	5 00	.....	.....	.....	.....	6
45	10 00	45	9 00	1	8 00	13	7 00	3	7 00	7	6 00	.....	.....	7
14	11 00	30	9 50	10	8 45	3	7 50	20	5 25	10	4 45	.....	.....	8
4	5 00	6	4 50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9
8	6 50	1	4 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10
1	7 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11
7	10 00	3	5 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	12
26	8 05	26	6 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	13
3	7 00	9	6 00	10	5 50	4	5 00	.....	.....	.....	.....	.....	.....	14
7	7 50	30	6 00	9	5 00	6	3 50	.....	.....	.....	.....	.....	.....	15
1	8 00	1	7 00	54	6 00	3	5 50	.....	.....	.....	.....	.....	.....	16
8	15 00	10	16 00	23	14 00	66	12 00	41	10 00	24	8 00	.....	.....	17
27	10 00	29	5 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	18
3	15 00	7	10 00	8	8 00	13	3 00	.....	.....	.....	.....	.....	.....	19
15	7 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	20
50	7 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	21
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22
13	5 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	23
135	6.00 under	75	6.00 to 8.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	24
1	6 50	1	5 00	1	3 50	.....	.....	.....	.....	.....	.....	.....	.....	25
6	6.00 to 10.00	23	4.00 to 5.00	25	4 00	.....	.....	.....	.....	.....	.....	.....	.....	26
12	12 00	26	10 00	40	8 00	140	6 00	125	5 00	.....	.....	.....	.....	27
4	9 00	140	6 97	19	6 00	23	5 25	27	4 20	.....	.....	.....	.....	28
5	8 50	5	60	56	6 00	2	5 00	.....	.....	.....	.....	.....	.....	29
21	5 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	30
33	5.50 to 6.00	105	4.50 to 5.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31
3	12 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	32
4	12 72	9	7 25	25	7 25	12	5 00	.....	.....	.....	.....	.....	.....	33
10	7 50	10	5 00	200	1.00 to 7.50	.....	.....	.....	.....	.....	.....	.....	.....	34
15	4.50 to 9.00	15	6 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	35
1	8 00	1	5 00	4	3 50	.....	.....	.....	.....	.....	.....	.....	.....	36
5	5 00	5	4 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	37
3	5 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	38
29	9 00	12	4 00	3	8 00	.....	.....	.....	.....	.....	.....	.....	.....	39
1	15 00	3	10 00	24	5.00 to 9.00	1	7 00	5	6.00 to 9.00	.....	.....	.....	.....	40
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	41

TABLE 4—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued)

Office number.	NATURE OF BUSINESS.	RANGE OF WAGES PER WEEK.		
		Men.	Women.	Children.
1	Corsets.....	\$15.00 to \$18.00	\$5.00 to \$6.75	\$3.15
2	Waists.....	6.50 to 9.50	2.75 to 5.25	.....
3	Silk.....	10.00 to 15.00	3.50 to 8.00	.....
4	Silk Ribbons.....	12.00 to 20.00	7.00 to 12.00	3.00
5	Silk Ribbons.....	5.50 to 18.00	5.50 to 18.00	5.50
6	Silk Ribbons.....	7.10 to 20.00	5.00 to 11.00	.....
7	Silk Dress Goods.....	12.00 to 25.00	6.00 to 10.00	8.00 to \$8.50
8	Broad Silk.....	7.50 to 9.50	4.45 to 11.50	.....
9	Pearl Buttons.....	12.00 to 18.00	4.50 to 8.00	.....
10	Pearl Buttons.....	13.00	4.00 to 6.50	.....
11	Ivory Buttons.....	9.00 to 15.00	3.50 to 9.00	.....
12	Pearl Buttons.....	9.00 to 18.00	7.00	.....
13	Fancy Dress Goods.....	6.00 to 14.50	5.00 to 10.00	.....
14	Saddlery and Harness Trimmings.....	12.42 to 14.88	6.02 to 8.05	3.05 to 3.25
15	Wall Paper.....	4.50 to 24.00	5.00 to 7.00	3.00 to 4.00
16	Paper Boxes.....	5.00 to 16.00	3.50 to 7.50	.....
17	Paper Boxes.....	9.00 to 16.00	5.50 to 8.00	5.50
18	Soft Fur Hats.....	8.00 to 25.00	8.00 to 18.00	.....
19	Soft Fur Hats.....	10.00 to 23.00	5.00 to 10.00	.....
20	Shoes.....	7.00 to 20.00	3.00 to 15.00	.....
21	Shoes.....	10.00 to 15.00	5.00 to 10.00	5.00
22	Shoes.....	9.00 to 15.00	7.00	.....
23	Rubber Boots and Shoes.....	6.00 to 15.00	6.00 to 10.00	.....
24	Mechanical Rubber Goods.....	6.00 to 12.00	5.00	.....
25	Sewing machines.....	8.00 to 18.00	6.00 to 8.00	.....
26	Book Binding.....	.....	3.50 to 6.50	.....
27	Purse Bag and Pocket Books.....	.....	4.00 to 10.00	.....
28	Knit Underwear.....	5.00 to 15.00	5.00 to 12.00	2.00 to 4.00
29	Gingham Goods.....	6.00 to 12.00	4.20 to 9.00	4.00
30	Hydraulic Hose.....	8.50 to 25.00	5.00 to 8.50	.....
31	Fancy Woolen Yarns.....	9.00 to 18.00	5.00	.....
32	Fine Worsted Yarns.....	8.00 to 16.00	4.50 to 6.00	2.50 to 4.00
33	Electro Plating.....	10.00 to 15.00	12.00	.....
34	Metal Goods Novelties.....	7.25 to 20.00	5.00 to 12.72	6.00
35	Canned Goods.....	7.00 to 20.00	5.00 to 7.50	3.00 to 5.00
36	Canned Goods.....	9.00 to 20.00	4.50 to 9.00	.....
37	Stamping Patterns and Fancy Articles.....	9.00 to 9.25	3.00 to 8.00	.....
38	Children's Clothing.....	6.00 to 18.00	4.00 to 5.00	.....
39	Clothing, Custom Work.....	10.00 to 17.00	5.00	.....
40	Cigars.....	10.00 to 20.00	3.00 to 9.00	3.00
41	Cigars.....	10.00 to 16.00	5.00 to 15.00	3.00 to 4.50

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

WEEKLY WAGES OF WOMEN.												Office number.
Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	
33	35 75	14	35 05	6	35 30	43	35 00	54	35 05	1	35 75	1
1	3 25	1	5 50	1	5 25	1	5 00	1	4 00	1	35 25	2
300	8 00	30	5 50	50	3 50							3
30	12 00	30	7 00	9	7 00							4
33	10 00	30	3 05	60	5 50							5
9	11 00	8	10 00	7	7 50	4	6 50	3	5 00			6
43	10 00	43	9 00	1	8 00	13	7 00	3	5 25	7	6 00	7
14	11 00	30	9 25	10	8 45	2	7 50	30	5 25	10	4 45	8
4	5 00	5	4 50									9
3	6 50	1	4 00									10
1	7 00											11
												12
7	10 00	3	5 00									13
36	3 05	25	6 00									14
3	7 00	9	6 00	10	5 50	4	5 00					15
7	7 50	30	6 00	9	5 00	6	3 50					16
1	8 00	1	7 00	54	6 00	3	5 50					17
8	10 00	10	10 00	23	14 00	60	12 00	41	10 00	24	8 00	18
27	10 00	20	5 00									19
2	15 00	7	10 00	8	8 00	13	3 00					20
15	7 00											21
50	7 00											22
												23
13	5 00											24
125	6.00 under	75	6.00 to 8.00									25
1	6 50	1	5 00	1	3 50							26
6	6.00 to 10.00	20	4.00 to 6.00	25	4 00							27
13	13 00	30	10 00	40	8 00	140	6 00	125	5 00			28
4	9 00	140	6 07	19	6 00	23	5 25	27	4 50			29
5	8 50	5	00	56	6 00	2	5 00					30
21	5 00											31
23	5.50 to 6.00	105	4.50 to 5.00									32
3	12 00											33
4	12 75	9	7 35	35	7 25	12	5 00					34
10	7 50	10	5 00	300	1.00 to 7.50							35
15	4.50 to 9.00	15	6 00									36
1	8 00	1	5 00	4	3 50							37
5	5 00	5	4 00									38
3	5 00											39
90	9 00	12	4 00	3	8 00							40
1	15 00	3	10 00	24	5.00 to 9.00	1	7 00	3	6.00 to 9.00			41

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

Office number.	NATURE OF BUSINESS.	NUMBER OF DAYS ESTABLISHMENTS IN OPERATION FROM JUNE 1, 1902, TO JUNE 1, 1903.				
		Total.	Full time.	Half time.	Less than half time.	Idle.
43	Steam Laundry.....	312	312	.....	.....	.....
43	Steam Laundry.....	312	312	.....	.....	.....
44	Medicated Plasters.....	300	300	.....	.....	.....
45	Hemstitching Work.....	125	125	.....	.....	.....
46	Pottery, Sanitary.....	300	300	.....	.....	.....
47	Tile.....	306	306	.....	.....	.....

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

HOURS OF DAILY LABOR.				NUMBER EMPLOYED.			WHEN WAGES ARE PAID.	Office number.
Men.	Women.	Children.	On Saturday.	Men.	Women.	Children.		
9½	9½	10	4	3	15	.....	Weekly	43
10	10	10	10	5	15	.....	Weekly	45
10	10	10	5	45	150	74	Bi-Weekly	44
9	9	9	8	1	7	.....	Weekly	45
10	10	10	5	150	50	15	Weekly	46
9	9	9	5	34	12	15	Weekly	47

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued)

Office number.	NATURE OF BUSINESS.	RANGE OF WAGES PER WEEK.		
		Men.	Women.	Children.
43	Steam Laundry	\$11.00 to \$17.00	\$4.00 to \$11.00	.....
43	Steam Laundry	11.00 to 16.00	4.00 to 11.00	.....
44	Medicated Plasters	7.00 to 22.00	5.00 to 6.00	\$3.00 to \$6.00
45	Hemstitching Work	8.50	3.50 to 5.00	.....
46	Pottery, Sanitary	9.00 to 15.00	5.00 to 7.00	5.00
47	Tile	9.00 to 25.00	5.00 to 7.50	3.00 to 3.50

PART V.

**Co-operative Building and
Loan Associations of
New Jersey.**

(143)

PART V.

Co-operative Building and Loan Associations of New Jersey.

The report of the Bureau for 1892 gave the number of associations in existence in this State, near the close of that year, at 291. Of these, 7 have dropped out since then, and 14 new associations have begun operations, making the number enumerated in the present, 1893, report, 298. This latter number includes three associations from which no returns have been received :

Trenton, *People's*.
New Brunswick, *People's*.
Paterson, *Iron and Silk*.

In case of the latter two associations, statements were promised by the respective secretaries, after several reminders, but failed for some reason to materialize. From the Trenton association's officials the Bureau has had no information. As was stated in the last report, this association was incorporated in the Mercer county clerk's office in 1890, but has no office in Trenton at present, and, practically, is but a branch of a national, of the same name, located at Geneva, N. Y.

The new incorporations, up to the end of June, 1893, which have started operations during the year, are, with date of incorporation :

Bergen county—Building and Loan Association, Fort Lee, December 27th, 1892; Building and Loan, Bogota, March 31st, 1893; Saddle River Township Building and Loan, Fairlawn, May 1st, 1893; Progressive Building and Loan, Hillsdale, May 1st, 1893.

Camden county—Eastern Union, Camden, February 26th, 1893. This is a so-called national.

Cumberland county—Columbian Perpetual, Millville, October 19th, 1892.

Essex county—Beneficial, March 18th, 1893; Court House, June 23d, 1893; Improved, April 11th, 1893; and the Mutual Land and Home, which was incorporated in January, 1892, but did not go into operation until December, 1893. All these associations are located in Newark.

Mercer county—People's, Hopewell, March 18th, 1893.

Middlesex county—Citizens', December 22d, 1892; and Perth Amboy, October 20th, 1892. Both in Perth Amboy.

Union county—Garwood Building and Loan Association, Garwood, November 24th, 1892.

The following associations were incorporated during the past year, but have not been organized for business:

Cape May county—Avalon Home Builders, Avalon borough, February 1st, 1893.

Cumberland county—Farmers' and Tradesmen's, Vineland, June 2d, 1893.

Essex county—Columbia, Newark, May 18th, 1893.

Hudson county—No Interest, Jersey City, May 18th, 1893.

Middlesex county—Fidelity, New Brunswick, April 15th, 1893.

Union county—Mutual Land and Building Syndicate, Lorraine, June 1st, 1893.

Of the old associations which have ceased to exist, there were four terminating, or one-series concerns, whose shares reached their matured value:

Fieldsboro, Burlington county, Building and Loan.

Flemington, Hunterdon county, Building and Loan, No. 3.

Perth Amboy, Middlesex county, Workingman's.

Raritan, Somerset county, Building and Loan.

The Fidelity, of Camden; Progressive, a colored men's association of Newark, and Aldene, of Jersey City, all serials, have closed up business. No reasons for such a course have been reported. The American, of New Brunswick, a terminating association, ceased to receive installment dues in June, and is expected to be wound up in the course of the year.

The net increase in the number of associations during the year has been 7. Of the 19 new associations incorporated, 13 have begun operations, in addition to one incorporated in 1892. In the latter year there were 37 new incorporations, 27 of which are now in existence. In 1892 there were 11 old associations which dropped out, including the winding up of 2 terminating concerns. In 1893, the number was 7, including 4 terminating associations which matured their shares. The comparative statement, by localities, of the number of associations in existence in 1892 and 1893, and of the new associations incorporated and in operation in 1893, follows on page 148.

All the statements of reporting associations are tabulated in the detailed tables below, Nos. 2, 3 and 4. In case of two of the non-reporting associations, the totals for 1892 have been used for the summaries; the Trenton People's has not been included. Of the 295 associations from which statements have been received, those from 77 were either entirely unverified or only incompletely verified—a fact noted in the foot-notes to Table 2. In 1892 there were 51 secretaries who failed to comply with the legislative requirement to send in returns verified by both treasurer and auditors. These unverified returns include those from most of the newly-incorporated associations, from which, generally not yet being a year in operation, strict and full reports hardly can be expected. But with the larger number of the older associations this failure to have the statements to the Bureau duly sworn to is due to carelessness or negligence of the secretaries. The office frequently has requests for the financial standing of particular associations, but invariably refuses to give other information than is contained in the detailed tables of the annual reports, where all the data received are compiled. It is, therefore, to the interest of the associations to have their official statements legally verified. It is to the interest, also, of the shareholders of the respective associations to insist that auditors make a *bona fide* audit, and that the results are attested as the law prescribes.

The 14 new associations of 1893 comprise one "homestead," the Mutual Land and Home, of Newark, about which more is said under "Statements" below; 2 other terminating; 4 perpetual, that is, where each share or block of shares virtually con-

LOCATION.	TOTAL IN OPERATION.		1893.		
	1893.	1892.	NEW ASSOCIATIONS.		Old associations out.
			Incorporated.	In operation.	
Atlantic county.....	8	8	.....	.....	.....
Atlantic City.....	3	3	.....	.....	.....
Hammononton.....	2	2	.....	.....	.....
Bergen county.....	20	16	4	4	.....
Burlington county.....	17	18	.....	.....	*1
Burlington.....	2	2	.....	.....	.....
Mount Holly.....	3	3	.....	.....	.....
Camden county.....	31	31	1	1	1
Camden.....	21	21	1	1	1
Gloucester City.....	2	2	.....	.....	.....
Cape May county.....	8	8	1	.....	.....
Cumberland county.....	7	6	2	1	.....
Bridgeton.....	2	2	1	.....	.....
Millville.....	4	3	1	1	.....
Essex county.....	65	62	4	†4	1
Newark.....	52	49	4	†4	1
Gloucester county.....	7	7	.....	.....	.....
Hudson county.....	49	50	1	.....	1
Jersey City.....	38	39	1	.....	1
Bayonne.....	3	3	.....	.....	.....
Hoboken.....	1	1	.....	.....	.....
Hunterdon county.....	2	3	.....	.....	*1
Mercer county.....	8	7	1	1	.....
Trenton.....	4	4	.....	.....	.....
Middlesex county.....	18	17	3	2	*1
New Brunswick.....	8	8	1	.....	.....
Perth Amboy.....	5	4	2	2	*1
Monmouth county.....	11	9	.....	.....	.....
Morris county.....	3	3	.....	.....	.....
Ocean county.....	1	1	.....	.....	.....
Passaic county.....	18	18	.....	.....	.....
Paterson.....	14	14	.....	.....	.....
Passaic.....	3	3	.....	.....	.....
Salem county.....	3	3	.....	.....	.....
Somerset county.....	4	5	.....	.....	*1
Sussex county.....	1	1	.....	.....	.....
Union county.....	17	16	2	1	.....
Elizabeth.....	9	9	.....	.....	.....
Plainfield.....	2	2	.....	.....	.....
Warren county.....	2	2	.....	.....	.....
Total.....	†298	291	19	†14	‡7

* Terminating † Including the Trenton national, as above noted. ‡ Inclusive of one incorporated in 1892 § Including four terminating.

stitutes a series, and 7 serial. Of the latter, the Eastern Union, of Camden, is one of the national associations incorporated in New Jersey but doing the bulk of business outside.

The nationals generally work under the perpetual plan, but of those incorporated in this State there are 3 serials and only 2 perpetuals. One of the two State associations is a serial, the other a perpetual. As will be noticed from the summary table following, on page 150, the totals for 1893 show 258 serials, 23 terminating and 17 perpetual associations. The latter have been gradually increasing in number since 1886, when there were but 3 in this State; while terminating concerns, comprising 28 of the 168 associations in operation that year, and a larger proportion before that period, appear to be becoming smaller actually as well as relatively.

There are no foreign nationals lawfully doing business in this State, none having complied with the provisions of the act of 1890, which requires a deposit of \$30,000, with the Bank Department, of cash or approved securities. How far illegitimate operations are here conducted the Bureau has no authentic information. The nationals incorporated or re-incorporated in this State under our building and loan association law number now 5, exclusive of the two "State" associations, the State Mutual, of Camden, and the New Jersey Building Loan and Investment Company, of Trenton. These latter do business entirely within the State, organizing branches in the different localities, while the nationals have but a fraction of their business in New Jersey. The nationals are :

Eastern Union, Camden.

Mutual Guarantee, Camden.

Chosen Friends' Home, Newark.

People's, Trenton.*

Mutual Land and Building Syndicate, Jersey City.

This number is exclusive of any which may have been incorporated since June, 1893, to which date the Bureau's records only extend. Neither does the list given include the Avalon City Building and Loan Association, incorporated in Cape May county in 1889, but transacting its business mainly in Philadelphia, Pa.,

* No information.

COUNTIES.*	1883			1888			1891			1892			1893			1894			1895		
	Serial.	Term.	Per- petual.	Serial.	Term.	Per- petual.	Serial.	Term.	Per- petual.	Serial.	Term.	Per- petual.	Serial.	Term.	Per- petual.	Serial.	Term.	Per- petual.	Serial.	Term.	Per- petual.
Atlantic.....	8	6	8	18	2	2	8	16	8	8	16	8	8	16	8	8	14	8	6	14	8
Bergen.....	20	16	8	18	17	16	16	17	16	17	16	16	16	17	16	16	17	16	16	14	2
Burlington.....	17	18	17	19	16	16	16	17	1	31	1	1	28	1	1	25	2	22	16	14	2
Camden.....	31	31	30	22	31	31	28	18	1	21	8	8	18	1	1	16	8	16	7	7	8
Cape May.....	31	31	30	16	31	31	21	8	8	8	6	6	54	6	6	49	6	44	1	1	1
Cumberland.....	65	62	54	49	64	1	62	49	6	49	6	6	42	6	6	39	6	34	1	1	1
Essex.....	62	49	36	61	1	1	42	7	7	7	7	7	7	7	7	37	7	34	1	1	1
Newark.....	62	49	36	61	1	1	42	7	7	7	7	7	7	7	7	37	7	34	1	1	1
Gloucester.....	7	7	7	8	37	37	37	8	4	38	8	8	40	8	8	37	8	30	2	2	2
Hudson.....	49	50	51	47	37	30	28	8	2	29	8	2	30	8	2	29	8	24	1	1	1
Jersey City.....	38	39	40	38	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Hoboken.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Hunterdon.....	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Mercer.....	8	7	7	5	3	3	4	4	1	4	1	2	4	1	2	3	2	2	2	2	2
Trenton.....	4	4	4	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Middlesex.....	18	17	17	18	17	18	17	8	9	8	9	8	8	9	8	6	12	4	13	4	13
New Brunswick.....	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Perth Amboy.....	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6
Monmouth.....	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
Morris.....	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Ocean.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Passaic.....	18	18	14	14	13	18	18	14	14	18	14	14	14	14	14	14	14	14	14	14	14
Peterborough.....	14	14	10	10	9	14	14	10	10	14	10	10	14	10	10	14	10	10	10	10	10
Passaic.....	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Salem.....	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Somerset.....	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Sussex.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Union.....	17	16	14	13	11	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Elizabeth.....	9	9	8	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7
Warren.....	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Total.....	298	291	275	257	218	258	23	17	254	24	13	236	27	12	220	30	7	185	28	5	5

* City totals included in county totals.

where the office is located. It does not appear to have any of the national characteristics, however. In two cases of the nationals named above, the New Jersey office seems to be merely nominal. All such enterprises have one general or chief office, and branches, or subdivisions, in all localities where there is a prospect of doing business. These branches are managed by agents, usually working under commissions on business secured. The same method is pursued by the State associations mentioned above. There can, of course, be little of co-operation in such a system; and it is a serious query, therefore, whether our present legislation ever contemplated this extension of the building and loan effort, and whether it can be safely done under it. Outside of these objections, however, the plan has some good features, and could be made of real advantage under proper legislative restrictions.

Statistically these associations disturb the symmetry of the tables. Their data are tabulated under the counties in which they have been incorporated, which is the only practicable method; but in reality their business is transacted all over the State, and, in case of the nationals, largely outside of the State, as observed. The latter, with one exception, are, as yet, comparatively insignificant; but the tabulations of the two "State" associations make the totals of the various items for the respective counties, in which the principal offices are located, considerably larger than they should be, especially in the sum of the shares. The branch counties are not credited with the business which really belongs to them. The State Mutual, of Camden, and the New Jersey Association, of Trenton, are reported each to have in the neighborhood of 100 branches scattered throughout the State. The total number of shares outstanding is 17,811 and 19,976, respectively, which appear under the Camden and Mercer totals. But this is of no practical moment, as the business all belongs in the State, which is the case with only about one-seventh of the transactions of the nationals. The four nationals reporting had 27,529 shares outstanding, with \$248,712 in net assets. The Avalon City Association, referred to above, largely composed of Philadelphian membership, may increase these figures on towards \$283,089 in assets and 28,394 shares. Three of these associations, only, reported the number of shares owned by New Jersey shareholders:

	Net Assets.	Total Shares.	New Jersey Shares.
Eastern Union, Camden.....	\$11,247	1,754	298
Mutual Guarantee, Camden.....	168,751	21,362	2,668
Chosen Friends, Newark.....	64,871	3,221	816
Total.....	\$244,869	26,337	3,786

Taking this as a basis of calculation it is estimated that the 5 associations in question have 2,700 foreign or non-resident shareholders holding 24,500 shares, valued at \$242,000, and 200 borrowers with 2,000 pledged shares.* To this extent the figures given below will have to be modified if strictly New Jersey data of the 297 associations tabulated are to be taken into account only. Outside of this, it is probable that any further transactions beyond the State by our other associations are more than counter-balanced by the interests held in them by shareholders who reside in the border States of Pennsylvania and New York.†

The usual comparative summary of principal data of the New Jersey associations in operation during the past four years, as reported, is given below. In cases, where from a few of the associations one or more of the items were not forthcoming, the missing figures have been calculated on the basis of the returns from the other reporting associations. Except where otherwise noted, this method has been followed in all the succeeding summaries; this, owing to the large totals involved even for the separate localities as well as to the comparatively insignificant amount of missing information, is practically liable to inappreciable error. It must, however, be remembered that the statements of the different associations are for their respective fiscal years only, the close of which ranges from the beginning to the end of the calendar year. This, as a matter of fact, brings the mean near to the close of the State fiscal year, and the figures, therefore, may be considered approximately correct for statistical purposes generally. But they only to a slight degree indicate the effects of the current business depression, which had not yet been

*Exclusive of the Trenton People's Association, national, not tabulated for reason stated above.

†It appears from Summary 15, below, that 15 associations either loan or send money outside of the State. Of these only 10 are strictly local associations, and not all of these had outside transactions during the year.

felt at the date of the bulk of the associational reports, on which the statements to the Bureau for the current year are based. So far as the tabular totals below, as a whole, are concerned, the only evidence of the panic seems to be in the lower percentage of increase in the number of shares issued and in the increased cancellation rate. This tendency was more marked in particular localities and, especially, associations, whose fiscal years closed in the fall or after. As will be noticed in the summary following there has been no actual decrease in the main items of number of outstanding shares, shares pledged, shareholders and borrowers, or in the amount of net assets, but the absolute increase has not kept up with the rate of the preceding years. The aggregates here reproduced are given in detail by associations and localities in Summaries 6 to 8 and Tables 2 and 4 below. The data take in only those associations in active operation at the close of the year, and do not include associations organized after June, 1893.

YEAR.	Associations.	Series running.*	Shares.	Shares pledged.	Shareholders.	Borrowers.	Net assets.
1893	†298	2,099	634,163	173,767	93,489	22,910	\$33,836,487
1892	†291	1,775	571,665	153,813	87,762	21,752	29,989,767
1891	‡275	1,539	518,777	131,620	78,725	19,255	25,606,373
1890 .....	||257	1,339	437,773	111,987	71,726	16,864	22,043,892
Increase— 1892-3 ..	7	324	62,498	19,954	6,127	1,158	3,846,720
1891-2 ..	16	236	52,888	22,193	9,037	2,497	4,383,394
1890-1 ..	18	200	81,004	19,633	6,999	2,391	3,562,481
Average— 1893		7.4	2,135	585	316	78	116,958
1892		6.1	1,971	529	299	75	103,413
1891		6	1,914	486	290	71	94,452
1890		5	1,723	431	283	66	91,039

* Exclusive of perpetual and inclusive of terminating associations.

† Data for 297 associations; from one Trenton national no information.

‡ Data for 290 associations, one new association, Camden, not having begun operations till December.

§ Data for 271 associations, the totals from four omitted, not reporting in 1891, were, in 1892: Shares, 3,269; shares pledged, 963; shareholders, 495; borrowers, 117; net assets, \$196,021.

|| Data for 254 associations. Missing aggregates as above.

In 1892 the rate per cent. increase over the previous year was: In the number of associations, 6; aggregate shares outstanding, 10; pledged shares, 15; shareholders, 11; borrowers, 12; net assets, 16. For the current year these rates have been: In number of associations, 8; shares outstanding, 11; pledged, 13; shareholders, 7; borrowers, 6, and net assets, 14.

The report of the Commissioner of Banking and Insurance for the year ending January 1st, 1894, gives the total resources of our 25 savings banks in active operation to have been \$87,729,102, of which \$34,266,298 was due to depositors, as against \$39,776,787 and \$36,488,246, respectively, for the previous year, showing the marked effects of the financial disturbances on deposits. The number of depositors at the end of 1893 was 137,897; of 1892, 140,772. The reports of the trust companies, on the other hand, at the close of business, December 30th, 1893, exhibited an increase of depositors and in deposits for the year, when there was due the 28,670 depositors the sum of \$9,997,968.

With the rise of nationals and kindred schemes has come the idea of "paid-up" or "pre-paid" stock—that is, the dues on shares, instead of being paid in advance periodic installments, are deposited in bulk. This practice prevailed in England even before expressly authorized there under the statute of 1874, and was held to be legal.* It appears to be permitted under Section 5 of the New Jersey Building and Loan Association law (Rev., p. 92), which provides that "the right of membership in all associations * * * shall consist in the periodical payment of such sum of money * * * or in payment of a principal sum specified in such constitution, to be repaid by the company, in such way and manner as shall therein be designated, with interest not exceeding seven per cent. per annum."† None of the local associations reported any prepaid shares; but two nationals and the two State had outstanding at the date of their statements to the Bureau a total of 1,454:

* *People, ex rel. Fairchild, v. Preston*, Superintendent of Banks, Earl, J., N. Y. Court of Appeals, January 16, 1894, referring to *Scott's Case*, affirmed by the House of Lords. L. R. (9 App. Cases) 523.

† *Query*: Six per cent at present?

N. J. Investment, Trenton.....	654
State Mutnal, Camden.....	43
Mutnal Guarantee, Camden.....	790
Eastern Union, Camden.....	7

These are included under the totals reported in the summary above, which shows an aggregate number of 634,163 shares. In the fuller summaries, which precede the detailed tables below, all the items already summarized are given by localities and analyzed. Summary 7 shows the classification of shareholders by sex and corporations, associations and firms. As was stated in previous reports, the exact number of shareholders reported really means the actual number of "open accounts," and is in excess of the number of separate individuals. It frequently happens that the same shareholder is interested in several associations, or in different series of the same association. Even in the latter case many of the returns do not show individuals, but only accounts ("books"). This duplication, therefore, necessarily reduces the number of individual shares below the aggregate, as compiled, by several thousands. The aggregate of shareholders, as given above, 93,889, comprises 68,385 males, 24,294 females and 1,210 corporations, &c., or a relative percentage of 73, 26 and 1. In 1892 this percentage was 72, 27 and 1, and in 1891 the figures were 74, 25 and 1.

Of the 22,910 borrowers, 17,660 were males, 4,958 females and 292 corporations, associations or firms, or 77, 22 and 1 per cent. respectively, which relative percentage varies but slightly from that of the preceding years—77, 21 and 2. The ratio of male to female borrowers, as might be expected, is greater than that of male to female shareholders. This also varies considerably between the different associations and localities, as do also the ratio of borrowers to shareholders and of pledged to free shares. To some extent, when the whole State is considered, there is also a variation from year to year, as may be noticed from the following comparative statement:

	1893.	1892.	1891.	1890.
Per cent. of shareholders, borrowers.....	24.4	25	25	24
“ “ shares pledged.....	27.4	26.9	25.3	26
Average number of shares per shareholder.....	6.7	6.6	6.6	6.1
“ “ “ pledged per borrower.	7.5	7.1	6.8	6.6
“ “ “ per association { shares.....	2,135	1,971	1,914	1,723
“ “ “ per association { “ pledged	585	529	486	441
“ “ “ per association { shareholders.	316	299	290	283
“ “ “ per association { borrowers.....	78	75	71	66

The classification of associations by counties, according to net assets, number of shares outstanding and pledged, as well as of shareholders and borrowers, is given in summaries 1 to 5, below. The totals for the current year, with comparisons for the previous three years, as well as a classification, for 1893, by counties, of associations according to number of series running, are herewith appended :

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average amount.
		\$5,000 net assets and under.	\$5,000 to \$50,000 net assets.	\$50,000 to \$100,000 net assets.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000 net assets.	
1893.....	297	19	84	69	74	48	3	\$116 958
1892.....	290	15	94	71	70	38	2	103 413
1891.....	272	22	88	70	59	31	2	94.452
1890.....	254	21	79	72	60	21	1	91,039

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING OUTSTANDING						Average number of shares.
		100 shares and under.	100 to 1,000 shares.	1,000 to 3,000 shares	3,000 to 5,000 shares	5,000 to 10,000 shares.	Over 10,000 shares.	
1893.....	297	2	90	141	46	13	5	2 135
1892.....	287	4	93	131	41	16	2	1,971
1891.....	271	3	91	130	35	10	2	1,914
1890.....	254	2	88	127	28	8	1	1,723

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING PLEDGED						Average number of shares pledged.
		100 shares and under.	100 to 200 shares.	200 to 300 shares.	300 to 500 shares.	500 to 1,000 shares.	Over 1,000 shares.	
1893	291	48	33	33	48	76	53	585
1892.....	263	45	31	35	48	65	40	529
1891.....	267	55	33	30	50	65	34	486
1890.....	250	48	34	44	45	54	25	431

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of shareholders.
		100 shareholders and under.	100 to 200 share- holders.	200 to 300 share- holders.	300 to 500 share- holders.	500 to 1,000 share- holders.	Over 1,000 share- holders.	
1893.....	280	37	88	54	46	46	8	316
1892.....	273	31	87	57	55	37	6	299
1891.....	267	40	71	55	64	29	4	290
1890.....	253	37	69	55	60	29	3	283

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of borrowers.
		100 borrowers and under.	100 to 200 bor- rowers.	200 to 300 bor- rowers.	300 to 400 bor- rowers.	Over 400 borrowers.		
1893.....	271	200	50	16	3	2	.....	78
1892.....	268	202	49	11	2	1	.....	75
1891.....	262	204	38	14	4	2	.....	71
1890.....	244	200	29	12	2	1	.....	66

COUNTIES.	NUMBER OF ASSOCIATIONS* HAVING RUNNING					Total Associations.	Terminating.	Perpetual.
	1 Series.	1 to 5 Series.	5 to 10 Series.	10 to 20 Series.	Over 20 Series.			
Atlantic.....		3	4	1		8		
Bergen.....		11	4	1	2	20		2
Burlington.....			7	5	5	17		
Camden.....	3	3	14	10	1	31		
Cape May.....			5	3		8		
Cumberland.....	1		2	4		7		
Essex.....	4	14	39	5	3	65	1	
Gloucester.....		1	3	3		7		
Hudson.....	8	11	23	2	1	49	8	4
Hunterdon.....	1			1		2	1	
Mercer.....	2	4				7	2	1
Middlesex.....	11	4	1		1	18	9	1
Monmouth.....	1	3	4	1		9	1	
Morris.....		1	1			3		1
Ocean.....		1				1		
Passaic.....	4	2	9	3		18		
Salem.....		1	1	1		3		
Somerset.....	1	3				4	1	
Sussex.....		1				1		
Union.....		4	2	2	2	17		7
Warren.....		1	1			2		
Total.....	36	68	120	42	15	297	23	16

* Inclusive of terminating and exclusive of perpetual.

These classifications, as well as the averages, go to show that the size of our associations is increasing, but, notwithstanding the rise of the national and State movement, only gradually. The local New Jersey enterprises are still, for the most part, comparatively small. This is not to be deplored. On the contrary, as the Bureau often has pointed out, with an extension of field, both as regards membership and territory, the coöperative character of an association is sacrificed. An increase in membership is to some degree unavoidable, perhaps advisable, in a permanent association as it increases in age.

As will be seen from the following classified table, three-quarters of our associations are not over 10 years old. They largely have come into existence during the past decade, the beginning of which marks the revival of interest in this coöperative movement. It has been of continuous growth since then, not

only in New Jersey but in the United States. According to the report of the U. S. Commissioner of Labor,* the average age of the 5,598 local associations in this country is but 6.3 years. In our State this average is 8.8, and the range from $\frac{1}{2}$ to 39 $\frac{1}{2}$ years :

COUNTIES.	Average age—years.	Range—years.	1 year and under.	1 to 5 years.	5 to 10 years.	10 to 20 years.	Over 20 years.	Number of Associations.
Atlantic.....	13.7	3 to 24	.....	2	2	1	3	8
Bergen.....	3.8	$\frac{1}{2}$ to 17	5	11	3	1	.....	20
Burlington.....	13.5	2 to 31	.....	4	4	5	4	17
Camden.....	12.1	$\frac{1}{2}$ to 34	3	7	5	9	7	31
Cape May.....	14.6	4 to 26	.....	3	.....	1	4	8
Cumberland.....	16.1	1 to 28	1	.....	1	3	2	7
Essex.....	6.2	$\frac{1}{2}$ to 26	8	18	34	3	2	65
Gloucester.....	18.3	10 to 23	.....	1	1	2	4	7
Hudson.....	6.5	1 to 20	2	15	29	3	.....	49
Hunterdon.....	9.0	1 to 17	1	.....	.....	1	.....	2
Mercer.....	12.9	1 to 39 $\frac{1}{2}$	1	3	1	.....	2	7
Middlesex.....	7.2	1 to 24	3	4	7	3	1	18
Monmouth.....	12.9	1 to 23	1	1	2	3	2	9
Morris.....	5.7	4 to 7	.....	1	2	.....	.....	3
Ocean.....	10.0	10	.....	.....	1	.....	.....	1
Passaic.....	7.2	1 to 14	4	3	7	4	.....	18
Salem.....	26.0	23 to 32	.....	.....	.....	3	.....	3
Somerset.....	4.5	3 to 6	.....	2	2	.....	.....	4
Sussex.....	3.0	3	.....	1	.....	.....	.....	1
Union.....	7.5	$\frac{1}{2}$ to 24	3	4	7	1	2	17
Warren.....	14.0	11 to 17	.....	.....	.....	2	.....	2
Total.....	8.8	$\frac{1}{2}$ to 39 $\frac{1}{2}$	32	79	108	42	36	297

The classified summaries above give only three associations which have over \$500,000 in net assets and five which have over 10,000 shares in force, while eight have a membership of over 1,000 each. The three largest associations, measured by assets, are: the Union Mutual, Paterson, age 10 years, with \$694,796; People's, Harrison, age 20 years, \$647,428, and Greenville, Jersey City, age 17 years, \$507,921. These associations had the same relative rank in 1892, when the amounts of net assets were: \$627,-

*Ninth Annual Report. See below for summary.

†The Mercer Building and Loan Association, Trenton.

587, \$588,306 and \$477,287, respectively. There are five associations with net assets less than \$500,000, but over \$400,000, namely: Fourteenth Ward, Newark, \$488,580; Building, Bayonne, \$466,419; Mutual, Passaic, \$424,943; Mutual, Newark, \$421,675, and Harmonia, Elizabeth, \$414,729.

The five associations which have over 10,000 shares outstanding are: Mutual Guarantee and State Mutual, Camden; New Jersey Investment, Trenton; Union Mutual, Paterson, and People's, Harrison. The first is a national, with but a small portion of its shares owned in New Jersey, and the two following are "State" associations. In addition to these the following have a membership of over 1,000: Greenville, Jersey City, Fourteenth Ward, Newark, and Merchants', Bridgeton.

The comparative summary, by localities, of aggregate net assets and number of outstanding shares, for 1892 and 1893, with the respective increases or decreases for the current year, follows, on page 161. The only two counties that show a net decrease in number of shares are Hudson and Hunterdon, 8,423 and 430, respectively. The loss in the latter is accounted for by the maturing of a Flemington terminating association; the prevalence of this form of association in Jersey City, where the net decrease was 5,671, also to some extent explains the falling off in the former county. So, also, that in New Brunswick, Middlesex county, of 233. In Atlantic City the decrease was 554; but both Atlantic and Middlesex counties show a slight net increase. The only decrease in net assets was in Hunterdon, of \$17,299, and in Warren, of \$371. The largest net increase in amount of net assets is shown in Hudson county, \$797,818; the next in Essex, \$774,497, and the third in Camden, \$583,894. These three counties rank in the same order as to total net assets, namely, Hudson, \$7,659,990; Essex, \$7,616,034; Camden, \$3,780,537. Passaic county follows with \$2,506,014. In number of shares outstanding, Essex comes first with 186,557; then Hudson, 125,126; Camden, 95,495; * Passaic, 52,524—an aggregate of 409,702 for the 153 associations in the four counties, in which are located over one-half of the total number in the State. These hold nearly two-thirds of the aggregate shares and

* A considerable portion of these is held in other counties as well as outside of the State. See above.

COUNTIES.	ASSOCIATIONS.			NUMBER OF SHARES.			NET ASSETS.		
	1893.	1892.	Increase	1893.	1892.	Increase.	1893.	1892.	Increase.
Atlantic.....	8	8	.....	14,108	13,952	156	\$973,680	\$911,620	\$62,060
Atlantic City.....	3	3	.....	5,983	5,983	.....	411,470	403,805	7,665
Bergen.....	20	16	4	24,816	18,372	6,444	864,206	655,797	208,409
Burlington.....	17	18	†1	24,163	23,036	1,127	1,179,344	1,080,749	98,595
Camden.....	31	31	.....	95,495	68,010	27,485	3,780,637	3,196,643	583,994
Camden City.....	21	21	.....	82,188	84,195	2,007	2,997,946	2,938,418	59,528
Cape May.....	8	8	.....	5,062	4,614	448	299,305	275,481	23,824
Cumberland.....	7	6	1	17,541	15,044	2,497	1,128,582	986,640	141,942
Essex.....	65	62	3	136,657	129,647	6,910	7,616,034	6,841,537	774,497
Newark.....	62	49	13	110,183	106,276	3,907	6,374,347	6,865,945	508,402
Gloucester.....	7	7	.....	9,997	9,796	201	708,580	643,492	65,088
Hudson.....	49	50	†1	125,126	128,549	†3,423	7,559,990	6,862,672	797,318
Jersey City.....	38	39	†1	86,014	91,636	†5,622	6,592,097	6,128,385	463,712
Hunterdon.....	2	3	†1	4,415	4,825	†410	261,778	299,077	†37,299
Mercer.....	17	16	1	23,714	12,828	10,886	429,165	315,219	113,946
Trenton.....	13	13	.....	21,960	11,337	10,623	326,618	235,062	91,556
Middlesex.....	18	17	1	26,400	26,149	251	2,170,177	2,063,371	106,806
New Brunswick.....	8	8	.....	14,830	16,163	†233	1,361,593	1,248,319	113,274
Monmouth.....	9	9	.....	14,848	13,129	1,719	840,213	751,270	88,943
Morris.....	3	3	.....	4,789	4,590	199	292,769	229,694	63,075
Ocean.....	1	1	.....	1,515	1,053	462	127,956	109,450	18,506
Passaic.....	18	18	.....	52,524	49,990	2,534	2,506,014	2,139,796	366,218
Paterson.....	14	14	.....	37,984	36,027	1,957	1,769,693	1,503,988	265,705
Passaic.....	3	3	.....	13,857	13,263	594	689,135	599,135	90,000
Salem.....	3	3	.....	4,846	4,630	216	330,501	307,876	22,625
Somerset.....	4	5	†1	5,024	4,477	547	267,034	238,600	28,434
Sussex.....	1	1	.....	781	767	14	26,510	18,131	8,379
Union.....	17	16	1	39,794	35,767	4,027	2,180,209	1,883,377	296,832
Elizabeth.....	9	9	.....	27,492	25,360	2,132	1,605,248	1,416,740	188,508
Warren.....	2	2	.....	2,648	2,421	227	173,904	174,275	†371
Total.....	†297	†390	7	634,163	571,665	62,498	\$33,836,487	\$29,989,767	\$3,846,720

* City totals included in county totals. † Decrease. ‡ Also People's, national, Trenton, from which no information, and not included above.

net assets. All of which indicates a considerable change within the past few years in the relative importance of the building and loan association movement in the different counties.

The total gross resources of the 297 associations, as shown in summary 9 below, foot up \$35,826,112, or \$1,989,625 more than the net assets. In 1892 this excess amounted to \$1,779,514, in total gross resources of \$31,769,281. As was then stated, the excess "is due to the indebtedness of many associations, inclusive of advance dues, unearned premiums, or of loans sold to borrowers beyond the legitimate income derived from share dues and debtors' payments. Loans generally are advanced in installments; but the face value of the mortgages is the full amount bid. Very often these demands are satisfied, wholly or partly, by cash borrowed from individual creditors or the discount banks. Canceled shares also frequently are liquidated in this way, or they are left outstanding and the money which would go to pay them off is loaned out to new borrowers. But none of these items is a part of the associational net worth, or net assets, which consist of the installment dues on shares in force, arrearages and profits. The share-installment account constitutes a liability of the association to its shareholders, but is an indebtedness of an entirely different nature, legally, from that of the items mentioned above. It is very questionable, also, whether a building and loan association, under the New Jersey statute, has a legal right to borrow money, or to sell loans beyond its legitimate income from shareholders and borrowers."

The indebtedness, as explained, for 225 associations reporting in 1893, exclusive of net assets, unearned premiums and money undelivered to borrowers, amounted to \$1,379,421, which, probably, is very nearly the correct total for the State. The amount of unearned premiums, \$167,732, owing to 38 associations, and that of undelivered loans to borrowers, \$393,042, by 96 associations, is more likely to be below the true figure, as no information was given respecting these items by a number of associations. This, probably, accounts for the fact that the total of all these items of indebtedness, \$1,940,196, is \$49,429 less than the excess of gross over net receipts, as noted above. In 1892 the outstanding indebtedness, less net worth, unearned premiums and undelivered loans, was \$1,311,038 by 226 associations, or an

average of \$5,801. In 1893, the average is \$6,131. The cash borrowed during the year by 155 associations, discounts from banks to meet demands from their borrowers or pay off other liabilities, aggregated \$2,576,961—that is, an average of \$16,625. The repayments, some part of which was on account of previous years' discounts, totaled, for 160 associations reporting, \$2,468,524—an average of \$15,116. In 1892, the discounts, by 148 associations, amounted to \$2,816,559, or an average of \$15,652; and the repayments, \$2,190,067 by 149 associations, or an average of \$14,700. It is thus seen that a considerable amount of this species of indebtedness overlaps from year to year.

In 1892, of the total building and loan association receipts, for the State, not less than 18 per cent. was the result of these discounts; in 1893, not more than 16 per cent.; but just about 30 per cent. of the aggregate income of the 155 borrowing associations came from this source. Barring the question of the legality of this practice, this cannot be called excessive; the objection is mainly directed against its abuse by some associations which appear to do a regular money brokerage business, the discounts being out of all proportion to income from installments.

In summary 8, below, the separate items of receipts and expenditures are given, by localities, for the associations reporting. The totals are:

Total Receipts of.....	290	Associations,	\$15,962 653,	averaging	\$55 044
Dues "	273	"	9,089,328,	"	33 293
Returned Loans to.....	234	"	2 681 710,	"	11 459
Disbursements of.....	289	"	15 134 750,	"	52 366
Cancelled Shares of.....	276	"	3 421 033,	"	12 391
Loans made by.....	278	"	7 282 767,	"	26 197
Current Expenses of.....	282	"	150 364,	"	533
Salaries of.....	272	"	100 877,	"	371
Secretaries of	268	"	71 954,	"	265
Treasurers "	228	"	21,955,	"	96

Approximately, therefore, the aggregate receipts and disbursements for the 297 associations in operation were \$16,345,000 and \$15,533,000, respectively. In 1892, for 291 associations, \$14,210,000 and \$13,455,000, respectively. If the discounts, as above noted, are deducted, the income from payments by shareholders and borrowers could not have been far from \$13,758,000 in 1893. In 1892, they were calculated to have been \$13,455,000. The aggregate losses reported for both years make but a fraction of

a percentage of these amounts. In 1892, these losses, \$6,054, for 12 associations, amounted to but little over four-hundredths of one per cent. of the total receipts for the State, and were the result mainly of depreciation in property or of failure to realize the full amounts due on foreclosure of securities. There were no defalcations. In 1893, losses were reported from 15 associations. In 12 of these the result was due to depreciation in property or of foreclosure; in 2 to defalcation, and in 1 to speculation in investments outside of the State. The amount of loss on these latter has not been reported and was incurred by a terminating association, whose winding-up thereby has been delayed. The two defalcations, in Camden and Elizabeth, were \$4,000 and \$610, respectively. The total losses in 14 associations reached \$8,411, or about six-hundredths of one per cent. of the receipts for 1893 in the State.

There were 61 defaults by borrowers, and consequent foreclosure proceedings, in 37 associations. The amount of 2 securities involved has not been reported. The balance, 59 securities, aggregated \$97,389, which is about three-tenths of one per cent. of the total real estate and book loans outstanding for the State. The securities reported in default in 1891 and 1892, respectively, amounted to \$59,289 and 87,390. The defaults and losses for 1893, distributed among the counties, were as follows :

COUNTIES.	SECURITIES IN DEFAULT.			LOSSES.	
	Number as- sociations.	Number se- curities.	Amount.	Number as- sociations.	Amount.
Atlantic.....	2	2	\$1,679 00		
Bergen.....	2	3	2,800 00		
Burlington.....	1	1	700 00	1	\$100 00
Camden.....	10	19	21,100 00	4	*4,590 00
Cape May.....	2	3	†400 00	1	233 00
Cumberland.....	2	6	4,650 00	1	1,292 00
Essex.....	5	5	14,400 00	1	23 00
Gloucester.....	1	4	8,400 00		
Hudson.....	5	8	24,200 00	2	346 00
Hunterdon.....	1	3	3,900 00	1	482 00
Middlesex.....	1	1	1,200 00	2	†700 00
Passaic.....	2	3	4,960 00	1	35 00
Union.....	3	3	9,000 00	1	‡610 00
Total.....	37	61	†\$97,389 00	15	†\$8,411 00

* Including \$4,000 embezzlement. † Amount of two not reported. ‡ Amount of one not reported. § Defalcation.

The disbursements, or total outlay, of the associations in 1893 took up over 95 per cent. of the income from all sources. The outlay for loans, approximately, was 50 per cent.; that for cancelled shares, including those withdrawn, redeemed, forfeited and matured, 23.6 per cent., and that for current expenses 1 per cent. of the disbursements. These items constituted 47.6, 22.5 and .9 per cent., respectively, of receipts of reporting associations. As will be noticed from the summary above, a few association returns of the separate items of expenditures are missing. The totals of outlay as given, \$7,282,767 for loans, and \$3,421,033 for cancelled shares, are therefore below the real disbursements for these accounts, which, calculated on the basis of the averages, approximately, amounted to \$7,780,000 for loans, and \$3,681,000 for cancelled shares. In 1892, these calculations were \$7,160,000 and \$3,958,000, respectively.

The average current annual expenses and salaries for the associations reporting in 1893 were \$538 and \$371, respectively; and the respective average salaries of secretary and treasurer, \$265 and \$96. Calculating on the basis of averages, the total annual current expenses for all our associations would have been \$158,800, of this \$110,187 being for salaries. These, probably, are somewhat below the true amounts, as among the associations not reporting were a national and the 2 "State" associations; while the averages include the returns from 3 nationals, whose aggregate current expenses came to \$20,169, and salaries to \$6,820. If the latter two totals are disregarded, the average annual current expense item for 279 locals would be \$467, and the average annual salary item for 269 locals, \$349; less than 24 and 14 cents, respectively, per outstanding share for all the strictly local associations.

The number of shares cancelled during the current associational year (1893) in associations now in operation has been 106,855, which is 58 per cent. of the number issued, 183,134, and nearly 17 per cent. of the number outstanding at the close, 634,163. In 1892 these figures were 89,474 cancelled and 172,656 issued—that is, the cancelled equaled 52 per cent. of the number issued and 16 per cent. of the number outstanding at the close of the respective associational years. Of the number cancelled the destination of 105,087 is reported, namely, with-

drawn voluntarily by shareholders, 85,686; forfeited for non-payments, 11,828; redeemed by the associations to get clear of surplus moneys, 1,387, and matured, 6,286; or 82, 11, 1 and 6 per cent., respectively. In 1892 these respective percentages were 84, 7, 1 and 4. The details, by associations, of these data are given in table 4, below. There it may be seen that but few lapsed shares are credited to the strictly local associations. In the following summary the totals of these items are stated by counties, and the comparative aggregates for the State for the past three years. As will be seen, the net increase in the number of shares, the difference between the number issued and cancelled has been, according to this summary, 76,279; while the difference between the totals outstanding in 1893 and 1892, as per summary on page 154 above, is 62,498. A similar discrepancy necessarily occurs each year, and is explained by the lapsing of old associations, and by the fact that a portion of the shares of some of the new associations, compiled in the previous report, less than a year in existence at that time, has been counted again in the following table this year, their first completed associational year:

COUNTIES.	Issued during year.	CANCELLED DURING YEAR.				
		Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
Atlantic.....	2,229	1,863	1,172	1		600
Bergen.....	8,356	3,990	3,928	46		16
Burlington.....	4,214	2,840	2,476	21		34
Camden.....	39,506	10,100	7,909	701		1,470
Cape May.....	1,116	662	533			129
Cumberland.....	4,595	2,515	2,277	8		280
Essex.....	34,962	*25,308	22,026	185	449	1,497
Gloucester.....	1,976	1,631	1,366	62		203
Hudson.....	29,309	*31,231	20,992	8,592	470	160
Hunterdon.....	362	98	98			
Mercer.....	15,400	3,798	1,943	1,757	98	
Middlesex.....	4,584	3,275	2,929		281	65
Monmouth.....	3,105	1,351	716	48	28	559
Morris.....	778	579	577	2		
Ocean.....	478	12	12			
Passaic.....	19,371	11,659	11,593	66		
Salem.....	895	579	407			172
Somerset.....	850	132	132			
Sussex.....	160	144	130	2	12	
Union.....	10,363	4,610	4,099	37		464
Warren.....	75	478	341			137
Total, 1893.....	183,134	106,855	85,636	11,828	1,337	6,286
Total, 1892.....	172,456	89,474	75,399	6,578	819	4,474
Total, 1891.....	155,005	73,287	68,133	1,021	821	3,016

* Balance unaccounted for.

The matured shares were distributed among the 47 associations of 13 counties, comprising 50 series, 3 associations terminating each two series. No terminating association is included.

Counties.	Associations.	Series.
Atlantic.....	4	4
Bergen.....	1	1
Burlington.....	6	6
Camden.....	13	15
Cape May.....	4	4
Cumberland.....	2	2
Essex.....	4	4
Gloucester.....	5	5
Hudson.....	1	1
Middlesex.....	1	1
Monmouth.....	2	2
Salem.....	3	3
Union.....	1	2

The number of series matured during the past four years, with the time of maturity of the shares affected, is shown in the following classified summary :

MONTHS.	NUMBER OF SERIES.				MONTHS.	NUMBER OF SERIES.			
	1892-93.	1891-92.	1890-91.	1889-90.		1892-93.	1891-92.	1890-91.	1889-90.
109	.....	1	.....	.....	137	1	.....	1	1
118	.....	1	.....	.....	138	3	3	.....	1
120	.....	.....	.....	1	139	1	4	1	3
122	.....	1	1	.....	140	2	2	2	2
123	.....	1	2	1	141	6	3	1	2
125	.....	.....	.....	2	142	1	2	4	1
126	1	1	2	4	143	2	2	3	2
126½	.....	.....	.....	1	144	3	6	.....	2
127	.....	1	1	1	145	.....	1	.....	.....
128	2	3	1	.....	146	1	.....	.....	.....
129	5	6	4	3	147	.....	.....	1	.....
130	6	1	5	2	148	1	.....	1	1
131	1	3	.....	.....	149	.....	.....	1	1
132	3	10	5	6	161	.....	.....	.....	1
133	3	1	1	.....	*216	.....	1	1	1
134	4	3	.....	2	*218	1	.....	.....	.....
134½	.....	1	.....	.....	Total.....	50	62	46	46
135	2	1	5	2					
136	1	1	3	3					

* A 50-cent.-per-month association—\$200.00.

The average annual simple interest rates for the average terms of investment, as stated in detail in summary 10 below, ranged for the matured series from 5 to 11.10 per cent. In 1892, for the 62 series, from 6 to 18 per cent.; and in 1891, for 46 series, from 5 to over 12 per cent. This information, more in detail, is given in the following summary for the three years mentioned :

	Total Series.	NUMBER SERIES IN WHICH AVERAGE INTEREST RATE PER CENT. WAS									
		5 to 6	6 to 7	7 to 8	8 to 9	9 to 10	10 to 11	11 to 12	12 to 13	14	18
1893.....	50	1	7	9	8	17	7	1	.....	.....	.....
1892.....	62	1	10	13	7	15	10	3	2	1	1
1891.....	46	3	6	4	9	12	6	2	4	.....	.....

These associations certainly seem to be good investments for free-share owners who make no defaults in their payments and remain to maturity. What part of the profits a shareholder who withdraws should receive, to what extent one who defaults in his installments should be punished by fines or forfeitures, are questions of practical management that gauge the liberality of an association. Forfeitures, too small withdrawal allowances and too heavy fines, are not co-operative any more than high interest and premium rates for the borrowers. Lapsed shares are hardly a feature of our strictly local associations; but a less liberal spirit is shown in the way of fines or paying off those who drop out. This subject has been discussed too frequently in the Bureau reports to need repetition here, except as regards that of fines. The total amount of fines paid during the year was returned by 225 associations reporting at \$38,033, which is the annual interest, at 6 per cent., on \$633,900. This leaves out of consideration the 52 associations from which the items of fines were not separately reported, and which held about one-sixth of the total number of shares outstanding at the close of the year. Making allowance for these non-reporting associations, the total amount of fines received was not less than \$45,000* for the year. This would be nearly one-half of one per cent. of the dues paid in. The amount of fines of associations reporting, by counties, was as follows :

* The fines in arrears also amounted to \$14,154, as may be seen below.

COUNTIES.	Number associations reporting.	Amount of fines paid.
Atlantic.....	5	\$1,100 00
Bergen.....	15	1,124 00
Burlington.....	9	1,085 00
Camden.....	24	4,494 00
Cape May.....	6	403 00
Cumberland.....	4	902 00
Essex.....	52	11,214 00
Gloucester.....	7	828 00
Hudson.....	43	9,176 00
Hunterdon.....	1	313 00
Mercer.....	4	128 00
Middlesex.....	11	1,322 00
Monmouth.....	3	1,653 00
Morris.....	3	292 00
Ocean.....	1	92 00
Passaic.....	16	1,651 00
Salem.....	2	112 00
Somerset.....	4	134 00
Sussex.....	1	60 00
Union.....	13	1,856 00
Warren.....	1	84 00
Total.....	225	\$38,033 00

To some extent, these items of extra income may benefit the borrower, who otherwise would have to pay not only the profits made by investors, but all the expenses and losses incurred. On the degree to which borrowers can be attracted to these associations will depend their future development, if not the existence of the locals. In the end the borrower will go where he can get his money cheapest and repay it most conveniently. This should be remembered by our building and loan co-operators.

How the borrowers fare in these associations, in interest and premium rates, is shown in table 8 and summary 11 below, which give these rates paid for loans during the year. Of the 283 associations reporting the item of interest, 256 were paid 6 per cent. and the balance below this rate; 4 associations charged no interest separately, the borrower bidding an interest-premium rate or sum. There were only 5 associations in which no premium was received, borrowers getting their loans at the authorized interest rates; in 7 other associations single loans went at

par. On only a fraction of loans, therefore, borrowers paid no bonuses. These ranged from 25 per cent. gross (\$50 per \$200 share), in Jersey City, and .735 per cent. monthly installment, in Millville, towards par, as stated. The highest averages were 17 per cent. gross, and .41 per cent.* monthly installment, of two Bergen county associations.

The classified summary following shows the highest average premium rates, gross and installment, received in the several counties, by 157 and 52 associations, working, respectively, under the gross and monthly-installment premium plans:

COUNTIES.	GROSS—PER CENT.						MONTHLY INSTALLMENT—PER CENT.					
	Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	.05 and under.	.05 to .11, inclusive.	.11 to .175, inclusive.	.175 to .25, inclusive.	Over .25.	Total associations.
Atlantic.....	3	.....	2	1	.....	.....	.....	1	1	.....	.....	2
Atlantic City.....	1	.....	1	.....	.....	.....	.....	1	1	.....	.....	1
Bergen.....	6	1	3	1	1	.....	.....	3	4	1	.....	8
Burlington.....	12	8	4	.....	.....	.....	1	1	1	.....	.....	4
Mount Holly.....	3	1	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Burlington.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Camden.....	10	4	5	1	.....	.....	1	4	6	3	2	16
Camden City.....	7	3	4	.....	.....	.....	.....	3	6	1	2	11
Cape May.....	5	3	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cumberland.....	.....	.....	.....	.....	.....	.....	.....	1	.....	3	.....	4
Essex.....	48	47	1	.....	.....	.....	1	.....	.....	.....	.....	1
Newark.....	38	38	.....	.....	.....	.....	1	.....	.....	.....	.....	1
Gloucester.....	6	3	2	1	.....	.....	.....	1	.....	.....	.....	1
Hudson.....	19	8	9	2	.....	.....	.....	1	2	5	1	9
Jersey City.....	14	4	8	2	.....	.....	.....	1	1	2	1	4
Hoboken.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	1
Hunterdon.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercer.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Middlesex.....	5	3	2	.....	.....	.....	.....	.....	1	.....	.....	1
New Brunswick.....	3	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monmouth.....	6	4	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Morris.....	2	2	.....	.....	.....	.....	.....	1	.....	.....	.....	1
Ocean.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Passaic.....	13	11	2	.....	.....	.....	.....	1	.....	.....	.....	1
Paterson.....	10	8	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Salem.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Somerset.....	3	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union.....	10	2	7	1	.....	.....	.....	4	.....	.....	.....	4
Elizabeth.....	7	.....	6	1	.....	.....	.....	.....	.....	.....	.....	.....
Plainfield.....	1	1	.....	.....	.....	.....	.....	1	.....	.....	.....	1
Warren.....	2	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, 1893.....	157	105	44	7	1	.....	3	14	14	17	4	52
Total, 1892.....	170	101	53	13	2	1	2	11	18	6	6	43

* 20.1 per cent. gross, nearly.

An easy, approximate comparison between these rates can be made, as 5, 10, 15, 20, 25 per cent., gross, &c., is equal to about (a little over) .05, .11, .175, .25, .38 per cent. monthly installment. For example, the total number of associations receiving the respective highest average premiums in 1893 and 1892 would compare about as follows, the heading being the gross per cent. :

		NUMBER ASSOCIATIONS RECEIVING					Number Associations Reporting.
		5 % and under.	5 to 10 %.	10 to 10 %.	15 to 20 %.	Over 20 %	
1893.	{ Gross,	105	44	7	1	-	157
	{ Mo. Installment,	3	14	14	17	4	52
1892.	{ Gross,	101	53	13	2	1	170
	{ Mo. Installment,	2	11	18	6	6	43

The formula* to reduce gross premium rates (per cent.) to the corresponding number of cents on a monthly installment basis, \$200 share loan, is :

$$x = \frac{200 \ p}{100 - p}$$

In this p is the gross rate per cent. Or, to reverse the process :

$$x = \frac{100 \ p}{200 + p},$$

in which p is the number of cents monthly installment premium, and x will be the gross rate per cent.

It will be found that when :

$$p = 5 \% \text{ gross, } x = 10\frac{1}{3} \text{ cents}$$

$$p = 10 \% \text{ gross, } x = 22\frac{1}{3} \text{ cents}$$

$$p = 15 \% \text{ gross, } x = 35\frac{1}{3} \text{ cents}$$

$$p = 20 \% \text{ gross, } x = 50 \text{ cents}$$

$$p = 25 \% \text{ gross, } x = 66\frac{2}{3} \text{ cents}$$

* Kindly furnished by Prof. R. W. Prentiss, Rutgers College.

Or, to transfer these premium rates into an annual nominal interest rate per cent., plus the regular interest rate of 6 per cent.:

GROSS.	MO. INST.	AN'LY.	PLUS INT. AN'LY.
\$10 (5 %) = 10 + cents	(.05 %) = .6	% =	6.1 %
\$20 (10 %) = 22 + cents	(.111 %) = 1.32	% =	7.32 %
\$30 (15 %) = 35 + cents	(.175 %) = 2.1	% =	8.1 %
\$40 (20 %) = 50 cents	(.25 %) = 3.1	% =	9. %

The largest mortgage on real estate was taken during the year by a Camden city association, for \$18,700, as may be seen in summary 14 below; in Jersey City one was executed for \$17,000. In 1892, the largest was also made in Camden city, for \$22,000; in 1891, in Jersey City, for \$20,000. The smallest real estate mortgages in 1893 were \$50, in Burlington city, Camden city, Millville, New Brunswick, Elizabeth, and in Essex and Monmouth counties, outside of the cities. Altogether there were 9 associations whose mortgages during the year were of the value of \$500 and under; 2 from \$1,000 to \$5,000 and 1 from \$5,000 to \$6,000. In the past three years the mortgages have ranged as follows:

	1893.	1892.	1891.
\$500 and under, 9 associations,	17 associations,	16 associations	
500 to \$1,000, 60	51	62	"
1,000 to 2,000, 91	90	88	"
2,000 to 3,000, 45	44	43	"
3,000 to 4,000, 16	14	2	"
4,000 to 5,000, 2	2	1	"
5,000 to 6,000, 1	1	1	"
Total, . 244	229	213	

The average of all outstanding loans, real estate, and on stock only, was \$1,461 in 1893, as near as can be calculated*; in 1892,

*Some associations, notably in Burlington and Middlesex counties, do not separate in their reports the stock from the mortgage loans. Besides this, a number of associations, varying from year to year, have loans outstanding with non-stockholders. See below.

\$1,359; in 1891, \$1,310. This goes to indicate that the tendency is to larger loans to single stockholders. The bond and mortgage investments comprise nearly 92 per cent. of the total gross resources of the associations, varying in the different localities. The real estate loans amount to over 96 per cent. of the total loans, mortgage and book inclusive, \$33,968,492. This is the same proportion as the year before, when this total was \$30,037,753. The value of real estate owned by the associations, mostly bought in on foreclosure, is \$105,788; cash on hand at the close of the respective 1893 fiscal years, \$752,570; other investments, \$699,262, which includes arrears and the investments not reported in detail. The total arrears in 263 associations reporting aggregate \$367,328; while the advance payments, largely dues, in 181 associations reporting, amount to \$187,502. These advances include \$68,693 of 3 Elizabeth associations, for the most part practically deposits.

In a number of associations, especially in Jersey City, the practice prevails of not separating, in the secretaries' reports, the prepayments from the regular installments periodically due from shareholders. In many instances, there is no account even of arrears. All this is irregular and unsound. Advances, that is payments made before due, are really borrowed money, and should not be counted among the net assets of an association; while, on the other hand, arrears are legal debts owing to the association and belong to the net assets. In a good proportion of the associations in the State the details of the arrears are not separately entered even in the books, as may be noticed from summary 9 below. While 263 associations report aggregate arrears as above given, the amount of back dues, interest, fines and premiums only total \$254,552: dues, 212 associations, \$140,870; interest, 186 associations, \$92,810; fines, 169 associations, \$14,154; premiums, 51 associations, \$6,688.

The number of associations which loan to others than shareholders, when the latter make no demands for the money on hand, is 84. Of these, 41 report such loans outstanding during the year, to the amount of \$495,784; the balance presumably having none. In 1892, the number was 49 and amount outstanding, \$458,326. The number of associations having such outstanding loans, and the amount, by counties, in 1893, is as follows, the data for 1892 also being added:

	Number As- sociations, 1893.		Amount outstand- ing 1893.	Associations re- porting 1892.	Amount outstand- ing 1892.
	Total.	Reporting amount.			
Burlington.....	6	5	\$25,569 00	3	\$8,573 00
Camden.....	6	4	64,955 00	3	25,698 00
Cape May.....	1	1	12,930 00	1	6,800 00
Cumberland.....	1				
Essex.....	19	7	85,989 00	14	128,613 00
Gloucester.....	2	2	13,260 00	2	13,973 00
Hudson.....	10	3	53,660 00	6	49,130 00
Hunterdon.....	2	2	18,128 00	1	14,000 00
Mercer.....	5	4	8,640 00	3	10,770 00
Middlesex.....	8	3	102,543 00	3	77,413 00
Monmouth.....	7	4	20,018 00	5	56,750 00
Morris.....	9	2	9,018 00	2	5,300 00
Ocean.....	1	1	14,300 00	1	20,300 00
Salem.....	1	1	18,874 00		
Somerset.....	3	1	18,500 00	3	22,006 00
Union.....	3	1	29,500 00	2	19,000 00
Total.....	84	41	\$495,784 00	49	\$458,326 00

There are 15 associations which have loans outside of the State, which, however, are not all on account of the 1893 borrowings; and, when made by local associations generally, are to non-residents of localities near the border counties. In 1892, the number of associations sending or loaning money out of the State was 22, and 17 for the year previous. As a matter of fact, our local associations are very conservative in going outside of their respective localities. Of the 268 associations reporting the radius of distance of placing loans, only 11 went beyond 50 miles. Probably one-half did not go outside of the city or township, and but few even outside of the county or what practically amounts to the same thing for the associations in the border localities. These data are given in detail in table 3 and summary 15, blow.

There were 2,532 dwellings acquired during the year by the borrowers in 223 associations reporting. These data, together with those reported for the previous two years, follow. They are tabulated under the localities to which the respective associations belong; but all the dwellings were not necessarily acquired in the localities as stated. And while such returns are

to some extent estimates, especially for the larger associations, they probably are not far out of the way. The number of these dwellings, for 1898, if the non-reporting associations are taken into consideration, hardly can fall below that given, and is likely to exceed 8,000 for the whole State. In 1891, it was estimated that 2,700 dwellings were the result of our associational activity, and in 1892, 3,000.

LOCATION.*	1893.		1892		1891.	
	Number Associations reporting.	Number of Dwellings Acquired during year.	Number Associations reporting.	Number of Dwellings Acquired during year.	Number Associations reporting.	Number of Dwellings Acquired during year.
Atlantic county.....	4	55	6	78	6	92
Atlantic City.....	1	2	1	20	1	20
Hammonden.....	2	31	1	34	2	38
Bergen county.....	18	142	14	124	12	102
Burlington county.....	13	101	11	70	10	61
Burlington.....	2	15	4	13	1	12
Mount Holy.....	3	43	3	21	2	11
Camden county.....	21	300	22	346	17	250
Camden City.....	14	245	16	299	9	166
Gloucester City.....	1	6	1	3	2	29
Cape May county.....	7	23	3	10	5	15
Cumberland county.....	2	41	2	40	1	10
Bridgeton.....			1	10		
Millville.....	1	7				
Vineland.....	1	34	1	30	1	10
Essex county.....	55	591	49	487	31	285
Newark.....	43	434	38	382	23	218
Bloomfield.....	2	31	2	37	2	33
Belleville.....	2	19	1	13	2	10
Gloucester county.....	5	58	5	75	3	43
Woodbury.....	1	45	1	60	1	35
Hudson county.....	34	421	36	426	35	406
Jersey City.....	23	214	26	264	29	263
Arlington.....	3	14				
Bayonne.....	3	89	3	63	3	55
Harrison.....	2	60	2	60	1	64
Hoboken.....	1	15	1	18	1	11
Hunterdon county.....	1	24	1	20	1	23
Mercer county.....	3	23	4	27	4	14
Trenton.....	2	10	2	25	2	8
Middlesex county.....	11	96	12	135	9	66
New Brunswick.....	5	28	7	82	3	24
Perth Amboy.....	1	5			2	4
South Amboy.....	2	26	2	24	2	30
Monmouth county.....	7	60	8	68	7	50
Morris county.....	3	43	3	60	3	42
Ocean county.....	1	12			1	7
Passaic county.....	16	261	14	218	9	191
Paterson.....	12	179	10	154	5	123
Passaic.....	3	70	3	59	3	60
Salem county.....	1	2	1	6	2	15
Somerset county.....	4	30	3	13	3	21
Somerville.....	2	19				
Sussex county.....	1	4	1	6	1	4
Union county.....	14	230	12	183	11	196
Elizabeth.....	8	184	6	134	5	130
Plainfield.....	2	14	2	17	2	26
Warren county.....	2	15	2	8	2	13
Total.....	223	2532	209	2400	173	1906

* City totals included in county totals.

STATEMENTS BY SECRETARIES.*

Allendale, Orville Co-operative.—Fines were only \$1.10 for the year, with a total of \$35,029.32 from receipts, of which \$8,218 came from dues. We never fine members unless they are habitually slow. When they get in arrears, they are notified that their money is subject to their order and will only earn interest, having ceased to be members in good standing.

Park Ridge, Washington Township.—The consideration for priority of loans is paid monthly. Loans, which may be repaid at any time, are made on the basis of 6 per cent. annual interest; the premium is only $1\frac{1}{2}$ to 6 per cent.; but cannot exceed 6. Fines are only 4 cents.

The association meets on the second Monday of each month, and payments due at that time may be made at any time during the month—a privilege not allowed in other associations without incurring a fine.

Anyone, including women and minors, may hold shares, and may borrow on their stock without mortgaging real estate, or may withdraw at pleasure. Each member has one vote. Shares are \$200 each, payable in monthly installments of \$1; entrance fee, 10 cents per share.

This association has enabled quite a number to secure their own homes. It is known as a borrowers' association in every sense of the word; the borrower builds his own house; the association does not speculate in anything. It owes no debts; has paid all withdrawals, notwithstanding the winter's financial stringency.

Rutherford, Mutual.—Notwithstanding the hard times and consequent enormous withdrawals, we have weathered the storm. The average premium of loans relinquished has been $45\frac{1}{4}$ cents; upon new loans, $40\frac{1}{2}$ cents; upon all outstanding loans it is $33\frac{1}{2}$ cents. The current working expenses of the association are under $2\frac{1}{2}$ per cent. of the capital.

* Including extracts from associational reports. These statements are given for what they are worth; the Bureau does not thereby indorse them.

Fuldsboro Mutual.—The following is the final statement of this terminating association, dated December 17th, 1892, or three months after the close of the eleventh year. It began operations in October, 1881, and matured its 155 shares outstanding at \$286 in 135 years, or \$65.86 profit :

RECEIPTS.

Balance at last report	\$647 92	
Dues, interest and fines	777 84	
Loan returned.....	200 00	
Real estate	400 00	
		<hr/> \$2,025 76

DISBURSEMENTS.

Loans	\$842 82	
Secretary's salary.....	12 00	
Treasurer's salary.....	5 00	
Rent	3 75	
Printing.....	2 75	
Real estate	5 00	
Balance..	1,154 44	
		<hr/> \$2,025 76

ASSETS.

Loans.....	\$29,667 02	
Due from shareholders.....	311 95	
Cash balance	1,154 44	
		<hr/> \$31,133 41
155 shares settled at \$286.....	\$31,133 30	
Undivided surplus..	11	
		<hr/> \$31,133 41

Woodbury, Real Estate.—Prompt payment on short notice always has been accorded those who desire to withdraw, at a fair rate of profit in interest, while those holding stock to maturity have likewise been promptly paid, at a better rate. The eleventh series matured on 141 months' payments, which produced to the investors an average rate of interest in profits of a little over 7 per cent.

The association always has recognized the fact that the borrowers furnish the life-blood for its business, and therefore has always endeavored to treat this class of stockholders with great consideration, by affording them liberal inducements to build and borrow, in paying a proportion of taxes on their properties, and

by advising them not to pay a premium beyond 16 per cent. for their loans. Through its operations, since its organization, assistance has been given in paying for six hundred homes.

Montclair, Building and Loan.—The premium on all mortgage loans is deducted in advance, and has been for the year: highest, 5.5 per cent. on \$600; lowest, 1 per cent. on \$7,000; average, 2.8 per cent. Premium on stock loans only is 10 cents per month on each \$100, and is paid monthly.

The seventh annual report shows total receipts of \$120,218.41, of which \$87,412.99 was received from the shareholders and represents the amount of new business. The assets are now over a quarter of a million dollars, all of which is loaned to members of the association, upon bond and mortgage or upon shares. The loans upon bond and mortgage are all upon property within the township of Montclair, except about \$22,000. And no loan upon shares exceeds the amount of dues actually paid by the borrower.

The report gives a list by book numbers of the open accounts and the number of shares upon each book; also, a list of the books upon which there are advance payments or arrears. We never have had occasion to call in a loan or foreclose a mortgage, and at present with loans of \$257,862, there is only \$45.89 interest overdue, and the total dues, interest and fines in arrears is only \$292.93. The profit credited to the different series averages about 8½ per cent. per annum upon the amount of dues paid.

Newark, Hearthstone.—The holding value of the first series, numbering 724 shares, on which \$84 has been paid per share, is \$107.52. In order to reduce the free shares, 478, of this series, an amendment to the constitution will be submitted to the shareholders at the annual meeting, authorizing the payment of 8 per cent. interest, making the withdrawal value thereof \$107.52 per share.

Newark, Mutual Land and Home.—The association, incorporated in 1892, has 48 members holding 48 shares. As this is a homestead enterprise, different from any others in operation in the State, the following extracts are reproduced from the "introduction" to its printed constitution:

The Mutual Land and Home Company is formed for the purpose of providing all who become members of it with comfortable homes amid congenial surroundings at the lowest possible cost.

The company, under the supervision of the board of incorporators, is subdivided into groups of one hundred and fifty members each, each group being permitted to establish for itself such modification of the following common plan of operations as may not injuriously affect the general interests of the company :

Every member on joining pays the sum of two dollars as first installment on his entrance fee. As soon as his group is completed the remainder of his entrance fee of ten dollars becomes payable in four monthly installments of two dollars each. He then also contributes regularly the sum of one dollar per week.

As soon as the entrance fees and dues foot up the needed amount a plot of unimproved land, to be selected by the members, in the suburbs of Newark, or any other city where groups may be located, will be purchased, large enough to cut up into at least one hundred and fifty ordinary sized lots. As soon thereafter as fifteen hundred dollars, or some other fixed sum to be determined by the members, again accumulate in the treasury, those who desire a house step forward, lots are cast, and the winner selects from eight or ten standard plans adopted by the group the kind of house he wishes to have built. This is erected, the winner moves in, and until the association winds up pays an equitable monthly rental into its treasury. This increases the income of the association. A second allotment is made in the same way when the fixed amount has been again reached ; and so accumulation from dues and rents, allotments, erection of houses go on at an ever increasing rate until one hundred and fifty houses have been built. The company then gives each member a full, clear deed to his house and lot and the group goes out of existence.

Under a fair estimate the lifetime of such an association, where no special effort is made to hasten its maturing, figures out to about twelve or fourteen years. The association is, however, free to speed maturity by any plan that it may consider safe and desirable. Thus, by holding the corner lots until the end of, say, the ninth or tenth year, enough may be realized by a direct sale to provide the remaining members with houses at once and so terminate the association.

It being a fraternal association, the interest of one is the concern of all. Should a member desire to leave he gets the value of his interest in the association, what he has paid in less his just share of the expense, and plus his just share of whatever profit may have accrued. Should he have taken a house, he can transfer the house to anyone acceptable to the association.

The standard plans of the company are such as provide houses at a cost close to fifteen hundred dollars. Should a member desire a larger or costlier house, he is left free in his choice, but it will be necessary for him to secure the additional amount needed himself, as well as have his plan approved by the association.

There may be some who may not specially want a house and yet would desire to join such an association for the purpose of profitably investing their money. For such an excellent opportunity is afforded.

The drawing of lots for the chance of getting a house is not obligatory until all who specially desire houses have been provided. When the time for allotment arrives and no one steps forward as ready to take a house, drawing becomes compulsory upon all who have not yet taken houses. A member drawing a house need not necessarily occupy it himself, he can sublet it to any one unobjectionable to the association. When the association dissolves every member is free to sell or otherwise dispose of his house as he pleases, provided he inflicts no wanton injury upon his neighbors.

Newark, North End.—This is an interest-premium association, the premiums having ranged from 30½ to 45 per cent. In some cases, the whole of the premium has been paid off by the borrower at once; but generally only ten per cent. of the amount, and the balance at the rate of 2 per cent. per month for fifty months. After that, only the regular dues. The main difficulty, so far, has been too many withdrawals, and inability to get as much money as it is desirable to lend.

The section of the constitution providing for withdrawals is:

Any non-borrowing shareholder wishing to withdraw from this association may do so by giving a written notice to the secretary five days prior to the meeting of the shareholders, which shall be on the last Wednesday of each month, of intention to withdraw, etc. During the first year of his or her respective series of stock he or she shall be entitled to receive the actual amount of the installments paid in, less any fines he or she may owe, and a proportionate share of expenses during the first year of the respective series. After the expiration of the first year, interest at the rate of five per cent. per annum; after the expiration of the second year, interest at the rate of six per cent. per annum; after the expiration of the third year, interest at the rate of seven per cent. per annum, and for each succeeding year at the rate of seven per cent. per annum. The rates of interest herein mentioned are to be allowed only on the amount paid in each year, and not on the total amount which may have been paid in, so that the amount paid in each year receives only one credit of interest. And in addition to the above rates of interest at the expiration of the third year, a dividend to each non-borrowing stockholder of two (2) dollars on each share owned by him or her, and at the end of the sixth year a second dividend of five dollars on each share so held, and after the sixth year such further dividends as the earnings of the association will warrant.

Newark, Roseville.—The association was organized as a terminating concern with a limit of 2,000 shares, which were all subscribed for at the second meeting; and for some time thereafter, as fast as any one dropped out, others were ready to subscribe, thereby keeping the shares issued up to the full amount. Before

two years it was found that money was accumulating, with very few or no borrowers on hand. Therefore it was decided to make the association serial, beginning the third year with a new series and designating it the third series. This is why there is no second series. All new series were limited to 1,000 shares.

At the close of the fiscal year 1892 we found we had 871 shares still outstanding in the first series and with about 140 shares only borrowed on. This series was being surrendered very slowly, as the weak holders had generally withdrawn. Hence we had to face the fact, that unless some provision were made to get this stock cancelled we should have about \$100,000 to \$110,000 to raise at its maturity, and it was accordingly resolved to offer to redeem first series stock at each meeting at its full earned value, less such per cent. as a holder might bid for priority of payment; and further, if no stock or not enough should be forthcoming to use up \$2,000 per month for this purpose; that we set aside such amount as a sinking fund for its payment at maturity or when presented for redemption. This has been an inducement for some of the holders to turn in their stock of the first series and take out shares of later series.

For the nineteen months this plan has been in operation we have redeemed \$28,028.73 worth of stock, and have placed to the credit of the sinking fund \$7,000, making the total amount used and set aside \$35,028.73. But the demand is not up to the anticipation.

We try to make the sinking fund earn some interest by placing it with trust companies, and we have some out on bond and mortgage, with privilege of calling it on six months' notice.

Considering the times, there is fair demand for money for loans, and we now have nearly \$5,000 loaned in advance; there are also more surrenders on late series than we have had heretofore. Of course the sinking fund plan leaves us with less money to loan, but as soon as we get this first series out of the way then we shall have more plain sailing, as there are less shares in the other series, with more borrowers, viz., in the third series we have 179 shares out with 70 shares borrowed on; fourth series, 97 shares out with over 60 borrowed on; fifth, 280 out with about 85 borrowed on; and so on.

Newark, West End.—The board of directors has fixed the following schedule of counsel fees. On a loan of \$1,000 or less, the counsel is allowed to charge \$30, and \$2.50 for each additional \$500, as follows:

Loan.	Counsel's Fee.
\$1,000 00.....	\$30 00
1,500 00.....	32 50
2,000 00.....	35 00
2,500 00.....	37 50
3,000 00.....	40 00
4,000 00.....	45 00
5,000 00.....	50 00

This charge includes search; drawing bond and mortgage; acknowledgment of mortgage; recording mortgage; tax search; Supreme Court search.

Where a survey must be made, deeds drawn, or a Chancery examination obtained, the counsel is authorized to charge an additional fee. These are seldom necessary. In case a title is very much involved, and unusual labor on the part of counsel is required, the board reserves the right to fix the counsel's fee.

New Brunswick, American.—The association, terminating, having too much money on hand purchased \$20,000 worth of bonds in various enterprises, outside of the State. The bonds depreciated in value from 70 to 50 per cent. This has caused delay in winding up the association. Since June, 1893, no dues, only interest from borrowers, have been collected.

ASSOCIATIONS IN THE UNITED STATES.

The ninth annual report of the U. S. Commissioner of Labor, Hon. C. D. Wright, comprises a report on the building and loan associations in the United States. It comprehends every State except Vermont, in which there is only one enterprise of this kind. The following preliminary summary shows the number of associations in the different States and Territories, and the general results:

STATES AND TERRITORIES.	NUMBER.		
	Local.	National.	Total.
Alabama.....	23	4	27
Arizona.....	4		4
Arkansas.....	32		32
California.....	125	8	133
Colorado.....	42	4	46
Connecticut.....	15		15
Delaware.....	21		21
District of Columbia.....	26	3	29
Florida.....	21	2	23
Georgia.....	31	12	43
Idaho.....	4		4
Illinois.....	631	38	669
Indiana.....	429	16	445
Iowa.....	81	8	89
Kansas.....	71	1	72
Kentucky.....	131	17	148
Louisiana.....	26	2	28
Maine.....	29		29
Maryland.....	237	3	240
Massachusetts.....	115		115
Michigan.....	72	3	75
Minnesota.....	82	15	97
Mississippi.....	30	2	32
Missouri.....	349	17	366
Montana.....	7	1	8
Nebraska.....	66	4	70
Nevada.....	1		1
New Hampshire.....	16	1	17
New Jersey.....	286	2	288
New Mexico.....	5		5
New York.....	390	28	418
North Carolina.....	24	1	25
North Dakota.....	5	1	6
Ohio.....	718	3	721
Oklahoma.....	1		1
Oregon.....	14	3	17
Pennsylvania.....	1,076	3	1,079
Rhode Island.....	6		6
South Carolina.....	48		48
South Dakota.....	14	3	17
Tennessee.....	61	17	78
Texas.....	39	2	41
Utah.....	5	1	6
Virginia.....	76	7	83
Washington.....	14	3	17
West Virginia.....	54	2	56
Wisconsin.....	39	3	42
Wyoming.....	6		6
Total.....	5,598	240	5,838

The various facts relating to membership, as shown by shareholders classified as males and females, assets, value of shares,

total profits and number of homes acquired, are all brought out in the following concrete statement :

	Local.	National.	Total.
Number of associations.....	5,598	240	5,838
Number of shareholders, males.....	a710,156	a209,458	a919,614
Number of shareholders, female.....	a263,348	a44,440	a307,828
Number of shareholders, total.....	b1,359,366	b386,359	b1,745,725
Average number of shareholders per association.....	b244.5	b1,637.1	b301.2
Number of shareholders who are borrowers.....	c402,212	c53,199	c455,411
Percentage of shareholders who are borrowers.....	c29.83	c13.77	c26.25
Number of shares.....	d10,381,031	d2,874,841	d13,255,872
Total net assets.....	\$413,647,228	\$37,020,368	\$450,667,594
Average shares per shareholder.....	e7.6	e7.2	e7.5
Average net assets per shareholder.....	e\$303.11	e\$86.73	e\$237.26
Average value of shares.....	e\$39.75	e\$12.12	e\$34.18
Total profits ..	\$74,402,969	\$6,261,147	\$80,664,116
Average size of loans.....	f\$1,133	f\$920	f\$1,120
Homes acquired.....	g290,803	g23,952	g314,755

a Associations not reporting, local 1,508, national 66, total 1,569.

b Associations not reporting, local 33, national 4, total 42.

c Associations not reporting, local 69, national 4, total 73.

d Associations not reporting, local 18, national 4, total 22.

e Based on 5,535 local associations, 226 national associations, total 5,761.

f Based on 2,128 local associations, 45 national associations, total 2,173.

g Associations not reporting, local 1,326, national 68, total 1,394.

The report consists of six chapters, in which are brought out all the main facts for each State of the Union in tabular form and in text analysis. All the different methods of distributing profits, of paying premiums and withdrawing shares are clearly and fully elucidated, and all the laws of the different States relating to these associations are incorporated.

One of the most interesting facts shown by the report relates to the age of the associations. While building and loan associations had their birth in the decade of years from 1840 to 1850, with, perhaps, here and there one prior to the first date named, the report shows that the average age of all the associations is but 6.2 years, the local associations having an average age of 6.8 years, and the nationals an average of only 2.5 years. Of the locals 2,394 are under 5 years of age, 2,163 are 5 years or under 10 years of age, and 589 are 10 years or under 15 years of age, making a total of 5,146 associations out of the whole number

under 15 years of age. There are but 433 over 15 years of age. These figures certainly show that the building and loan associations of the country are entirely modern institutions and have reached their great proportions during the last ten or fifteen years. This, in connection with the fact that they have net assets of over \$150,000,000, have made total profits of more than \$80,000,000, have helped to secure probably over 400,000 homes, and are semi-banking institutions conducted by ordinary men not trained as bankers, but yet have met with remarkably few losses, shows conclusively the strong hold which building and loan associations have taken upon the public.

APPENDIX I.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES.*

COUNTIES.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.	
Atlantic.....	\$121,710	.....	.....	.....	3	2	1	2	.....	13.7
Atlantic City.....	137,103	.....	.....	.....	3	.....	.....	1	.....	3
Hammon.....	135,951	.....	.....	.....	.....	.....	1	1	.....	12.3
Bergen.....	43,210	2	3	2	7	2	4	.....	.....	19
Burlington.....	69,366	.....	.....	.....	7	6	4	.....	.....	3.8
Burlington.....	108,186	.....	.....	.....	.....	1	1	.....	.....	13.5
Mount Holly.....	77,448	.....	.....	.....	.....	2	1	.....	.....	2
Camden†.....	121,953	1	2	2	5	5	9	7	.....	23.5
Camden.....	142,749	.....	1	1	2	4	7	6	.....	20
Gloucester City.....	108,883	.....	.....	.....	.....	1	1	.....	.....	31
Cape May.....	37,413	.....	.....	.....	6	2	.....	.....	.....	12.1
Cumberland.....	161,226	.....	.....	.....	.....	2	3	2	.....	21
Bridgeton.....	236,809	.....	.....	.....	.....	2	.....	.....	.....	13.6
Millville.....	104,513	.....	.....	.....	.....	2	2	2	.....	16.5
City totals included in county totals.									8	14.6
County totals.									7	16.1
State totals.									2	25.5
									4	10.5

* See Summary 8, below, for totals. † City totals included in county totals. ‡ Includes 2 Nationals and 1 State.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued.*

COUNTIES.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.	
Essex†.....	\$117,170	3	3	4	17	10	16	12	65	6.2
Newark†.....	124,184	3	2	1	13	7	14	12	52	6.1
Gloucester.....	101,228				2	4		1	7	18.3
Hudson†.....	152,245	1	1	1	8	10	15	11	49	6.5
Jersey City†.....	147,160		1	1	6	8	12	9	39	6.6
Bayonne.....	232,357					1	1	1	3	6.1
Harmon.....	867,298					1			1	13.6
Hoboken.....	394,813							1	1	6
Hunterdon.....	140,889				1			1	2	9
Mercer‡.....	61,309		1		2	3	1		7	12.9
Trenton‡.....	104,628					2	1		3	24.5
Middlesex.....	128,070		1		1	5	6	4	17	7.2
New Brunswick.....	180,667						4	3	7	6.3
Perth Amboy.....	80,861		1		1	2		1	6	5.7
Monmouth.....	93,357				2	3	4		9	12.9
Morris.....	97,590					1	2		3	5.7

* See Summary 3, below, for totals. † City totals included in county totals. ‡ Includes 1 National. § Includes 1 State.

SUMMARY 1—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued.*

COUNTIES.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.	
Ocean	\$127,955						1			1
Passaic	139,223			1	6	3	3	3	1	17
Peterboro	126,407			1	5	3	1	2	1	13
Passaic	229,794						2	1		3
Salem	110,167				1	1		1		3
Somerset	66,740		1			2	1			4
Sussex	26,510				1					1
Union	128,248	1	1		5	3	3	4		17
Elizabeth	178,890	1			2	1	1	4		9
Plainfield	188,606					1	1			2
Warren	86,952					1	1			2
Total, 1893	\$116,958	7	12	10	74	69	74	48	3	297
Total, 1892	103,413	8	7	25	69	71	70	38	2	290
Total, 1891	94,452	13	9	18	70	70	59*	31	2	272

*See Summary 2, below, for totals. †City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES OUTSTANDING, BY COUNTIES.*

COUNTIES.†	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS										LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.								
	Average number of shares per association.										NUMBER OF ASSOCIATIONS IN WHICH THE								
											LARGEST NO. IS					SMALLEST NO. IS			
	100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.	1 and under.	Over 1.		
Atlantic	1,764	2	2	1	2	1	1	1	1	100	1	4	3	3	8	1	8		
Atlantic City	1,794	1	1	1	1	1	1	1	1	100	1	2	2	2	3	2	3		
Hammonden	2,823	1	1	1	1	1	1	1	1	64	1	1	1	1	2	1	2		
Bergen	1,241	1	7	5	2	4	1	1	1	55	12	5	1	1	17	1	1		
Burlington	1,421	1	1	1	7	4	4	1	1	304	6	5	4	2	17	1	1		
Burlington	1,299	1	2	2	2	2	2	2	2	34	2	2	2	2	2	2	2		
Moorestown	627	1	1	1	1	1	1	1	1	50	1	1	1	1	1	1	1		
Mount Holly	2,723	1	1	1	2	1	1	1	1	184	1	1	1	1	1	1	1		
Camden	3,081	4	4	8	7	4	2	2	2	150	3	4	7	13	4	29	2		
Camden	3,913	1	3	6	5	4	1	1	1	145	1	3	5	9	3	20	1		
Gloucester City	1,861	1	1	1	1	1	1	1	1	90	1	1	1	1	2	2	2		
Cape May	633	5	2	1	1	1	1	1	1	55	4	3	1	1	7	1	1		
Cumberland	2,506	1	1	1	3	1	1	1	1	150	1	3	2	1	7	1	1		
Bridgeton	4,028	1	1	1	1	1	1	1	1	150	1	1	1	1	2	2	2		
Millville	1,793	1	1	1	2	1	1	1	1	77	1	1	2	1	4	1	4		

* See summary 6, below, for totals. † City totals included in county totals. ‡ Including 2 Nationals and 1 State.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES OUTSTANDING, BY COUNTIES—Cont'd.*

COUNTIES †	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS								LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.					
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE LARGEST NO. IS				
											LARGEST NO. IS				
											10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.
Morris	1,596				3					40	1	2		3	Over 1.
Ocean	1,515				1					20	1			1	
Passaic.....	2,918				4	6	3	2	1	1	150	10	4	2	17
Peterson	2,708				3	2	1	1	1	150	7	3	2	1	13
Passaic	4,619					1	1	1	1	50	2	1		3	
Salem	1,615				1	1	1	1		35		2		2	
Somerset	1,256		1		3					40	2	2		4	
Somerville	1,660				3					40	1	1		2	
Sussex	781				1					15	1			1	
Union.....	2,341		1	4	5	2	1	2	2	318	10	2	2	15	1
Elizabeth	3,055		1	2	1	1	1	2	2	40	7	2		8	1
Plainfield	2,226				1	1				313				2	
Warren	1,324				1					36		2		2	
Total, 1893.....	2,135	2	35	55	93	48	33	13	13	5	304	7	92	111	23
Total, 1892.....	1,971	4	32	61	87	44	35	6	16	2	300	7	97	101	16
Total, 1891.....	1,914	3	39	52	80	50	28	7	10	2	207	13	106	84	14

*See summary 6, below, for totals. † City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES.*

COUNTIES.†	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Average number of shares pledged per association.	Number associations reporting.
	100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Atlantic.....	2	1	.....	2	.....	.....	3	8
Atlantic City.....	1	1	.....	.....	.....	.....	1	3
Hammononton.....	.....	.....	.....	.....	.....	.....	2	3
Bergen.....	8	6	1	.....	.....	5	.....	20
Burlington.....	3	2	2	4	1	3	2	17
Burlington.....	.....	.....	.....	1	1	.....	.....	3
Camden.....	1	1	.....	.....	.....	2	.....	3
Camden.....	.....	.....	.....	.....	.....	.....	1	3
Camden.....	7	2	1	4	.....	11	6	31
Camden.....	4	.....	.....	3	.....	9	6	31
Gloucester City.....	.....	.....	.....	1	.....	1	.....	3
Oape May.....	3	2	2	.....	1	.....	.....	8
Onmberland.....	1	.....	.....	.....	1	3	2	7
Bridgeton.....	.....	.....	.....	.....	1	.....	2	3
Millville.....	1	.....	.....	.....	1	2	.....	4

* See Summary 6, below, for totals. † City totals included in county totals.

‡ Including 2 Nationals and 1 State.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Essex.....	651	10	6	6	7	4	17	14
Bellerille.....	949	1				1		
Bloomfield.....	772						1	1
Newark.....	686	8	4	5	6	2	14	12
Gloucester.....	469	1		3	2			1
Hudson.....	748	3	3	5	2	7	19	10
Arlington.....	976	1				1	1	
Bayonne.....	1116			1				1
Haddon.....	1731				1			1
Hoboken.....	1895							1
Jersey City.....	831	2	2	4	1	6	10	7
Hunterdon.....	657		1					1
Mercer.....	431	2	1	1	1	1	1	1
Trenton.....	819				1	1		1
Middlesex.....	454	2	2	3	1	2	2	3
New Brunswick.....	648		1					
Perth Amboy.....	299	1	1	2				
South Amboy.....	386				1	1		
Monmouth.....	512	1	1		3		3	1

* See Summary 6, below, for totals. † City totals included in county totals. ‡ Including 1 National. § Including 1 State.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES. †	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Morris.....	514	.....	.....	1	.....	.....	2	.....	3
Ocean.....	605	.....	.....	.....	.....	.....	1	.....	1
Passaic.....	794	.....	.....	2	1	1	3	5	17
Paterson.....	661	.....	5	1	1	1	2	3	13
Passaic.....	1,614	.....	6	1	.....	.....	1	2	3
Salem.....	511	.....	.....	1	.....	.....	.....	1	2
Somerset.....	354	1	.....	1	1	.....	1	.....	4
Somerville.....	483	.....	.....	1	.....	.....	1	.....	2
Sussex.....	133	.....	1	.....	.....	.....	.....	.....	1
Union.....	688	4	.....	3	1	1	5	3	17
Elizabeth.....	974	2	.....	1	1	.....	2	3	9
Plainfield.....	538	.....	.....	.....	.....	1	1	.....	2
Warren.....	431	.....	.....	1	.....	.....	1	.....	2
Total, 1893.....	585	48	33	33	29	19	76	53	291
Total, 1892.....	529	45	31	35	26	22	65	40	263
Total, 1891.....	486	55	33	30	31	19	65	34	268

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.*

COUNTIES.†	Average number of share- holders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Atlantic.....	357	1	2	.....	1	2	1	.....
Atlantic City.....	312	1	1	.....	.....	.....	.....	.....
Hammonden.....	385	.....	.....	.....	.....	1	1	.....
Bergen.....	161	8	7	1	1	.....	3	.....
Burlington.....	221	1	6	6	2	2	.....	.....
Burlington	268	.....	.....	1	1	.....	.....	.....
Moorestown.....	108	.....	1	.....	.....	.....	.....	.....
Mount Holly.....	238	.....	.....	1	.....	1	.....	.....
Camden†.....	474	4	5	6	3	3	7	2
Camden†.....	577	1	2	5	3	2	6	2
Gloucester City.....	265	.....	.....	1	1	.....	.....	.....
Cape May.....	114	1	4	1	.....	.....	.....	.....
Cumberland.....	593	.....	1	.....	1	.....	4	1
Bridgeport.....	909	.....	.....	.....	.....	.....	1	.....
Millville.....	415	.....	1	.....	1	.....	2	.....

† Including 2 Nationals and 1 State.

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued *

COUNTIES.†	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Essex†	280	8	18	15	7	5	9	1
Belleville	207	1	1	1			1	
Bloomfield	358	1	1	1				
Newark†	281	7	13	12	7	6	6	1
Gloucester	254		5	1			1	
Hudson†	324	8	14	6	6	3	7	2
Arlington	178	1	1		1			
Rayonne	520			1			3	
Harrison	930							1
Hoboken	681							
Jersey City†	284	7	13	4	4	3	4	1
Hunterdon	383		1				1	
Mercer‡	429		4	1				
Trenton‡	872		1	1				1
Middlesex	211	2	7	2		1		
New Brunswick	806		2	1			2	
Perth Amboy	187	2	2				2	
South Amboy	800		1			1		
Monmouth	359	1	1	2	1	1	3	

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

‡ Including 1 National.

§ Including 1 State.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.*

COUNTIES †	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number associations reporting.
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 5,000.	Over 5,000.	
Morris.....	242	.....	.....	2	1	.....	.....	3
Ocean.....	395	.....	.....	.....	1	.....	.....	1
Passaic.....	419	.....	6	5	1	1	3	1
Peterboro.....	407	.....	6	4	1	.....	2	1
Passaic.....	572	.....	.....	1	.....	1	1	.....
Salem.....	251	.....	1	.....	.....	.....	.....	.....
Somerset.....	205	1	.....	2	1	.....	.....	.....
Somerville.....	283	.....	.....	1	1	.....	.....	.....
Sussex.....	170	.....	.....	.....	.....	.....	.....	.....
Union.....	371	2	5	3	2	.....	5	.....
Elizabeth.....	516	1	2	1	.....	.....	5	.....
Plainfield.....	271	.....	.....	1	1	.....	.....	.....
Warren.....	205	.....	1	1	.....	.....	.....	.....
Total, 1893.....	316	37	88	54	28	18	46	8
Total, 1892.....	299	31	87	57	37	18	37	6
Total, 1891.....	290	40	71	55	40	23	29	4

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.
Atlantic	121	3	2	1			6
Atlantic City	111	2					2
Hammononton	146		1	1			2
Bergen	299	20					20
Burlington	68	14	3				17
Burlington	76	2					2
Moorestown	21	2					2
Mt. Holly	76	1	2				3
Camden	100	17	8	3	1		29
Camden	120	10	6	3	1		1
Gloucester City	68	1					20
Cape May	51	6					6
Cumberland	195	1	2	3	1		7
Bridgeton	273			1	1		2
Millville	131	1	1	2			4

* See summaries 6 and 7, below, for totals. † City totals included in county totals. ‡ Including 2 Nationals and 1 State.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued *

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500
Essex†	66	44	17	.....	.....	.....	61
Belleville.....	56	2	.....	.....	.....	.....	2
Bloomfield.....	20	1	1	.....	.....	.....	2
Newark†.....	68	34	15	.....	.....	.....	49
Gloucester	91	5	.....	1	.....	.....	6
Hudson†	68	38	3	2	1	.....	44
Arlington.....	39	2	.....	.....	.....	.....	3
Bayonne.....	127	2	.....	1	.....	.....	3
Harrison.....	207	1	.....	.....	1	.....	2
Hoboken.....	123	.....	.....	.....	.....	.....	1
Jersey City†.....	58	30	3	1	.....	.....	33
Hunterdon	115	1	.....	1	.....	.....	2
Mercer‡	47	6	.....	.....	.....	.....	6
Trenton‡.....	75	3	.....	.....	.....	.....	3

* See summaries 6 and 7, below, for totals. † City totals included in county totals. ‡ Including 1 National. § Including 1 State.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations reporting.
		100 and under.	100 to 200	200 to 300.	300 to 400.	400 to 500.	Over 500.
Middlesex.....	83	9	5	1			15
New Brunswick.....	111	1	8	1			6
Perth Amboy.....	60	4					4
South Amboy.....	106		3				3
Monmouth.....	95	4	4				8
Morris.....	88	2	1				3
Ocean.....	98	1					1
Passaic.....	85	12	2	2			17
Pikerson.....	81	10	1	1		1	13
Passaic.....	197	1	1	1		1	3
Salem.....	63	1					1
Somerset.....	54	2	1				3
Somerville.....	88	1	1				3
Sussex.....	23	1					1

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued.*

COUNTIES †	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Number of associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.
Union.....	99	11	2	2	.....	1	16
Elisabeth.....	148	4	2	2	.....	1	9
Plainfield.....	51	2	.....	.....	.....	.....	2
Warren.....	74	2	.....	.....	.....	.....	2
Total, 1893.....	78	20	50	16	3	2	271
Total, 1892.....	75	202	49	11	2	3	268
Total, 1891.....	71	204	38	14	4	2	262

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY C.—BUILDING and LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELED, AND SHAREHOLDERS.

COUNTIES.*	Number of associations.	SERIES RUNNING †		NUMBER OF SHARES OUTSTANDING, CANCELED AND PLEDGED.						PER CENT. OF OUT- STANDING SHARES.	
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase. ‡	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.
Atlantic.....	8	64	8	14,108	2,229	1,863	366	4,949	35	16	13
Atlantic City....	3	22	9	5,882	766	565	201	1,960	37	14	10
Hammoncton.....	2	26	13	3,729	1,037	834	203	1,472	39	23	22
Bergen.....	20	128	7	24,816	8,356	3,990	4,366	4,449	17	33	16
Burlington....	17	119	7	24,163	4,214	2,840	1,374	7,742	32	17	11
Burlington.....	2	22	11	2,698	838	488	2145	761	29	13	18
Moorestown.....	2	6	3	1,388	297	217	80	237	19	24	17
Mount Holly....	3	33	11	8,169	1,440	666	784	2,234	27	17	8
Camden||.....	31	293	9	95,495	39,506	10,100	29,406	19,075	19	41	10
Camden.....	21	210	10	82,168	36,708	7,946	28,762	15,555	18	44	96
Glocester City..	2	17	8	3,202	661	617	44	1,068	34	17	16
Cape May.....	8	75	9	5,062	1,116	662	454	1,479	29	21	19
Camberland..	7	6	9	17,541	4,595	2,515	2,080	5,207	29	36	14
Bridgeton.....	2	17	8	8,066	1,616	1,072	643	2,594	32	20	13
Millville.....	4	33	8	7,071	1,756	1,115	641	2,102	29	24	15
Essex||.....	65	504	8	136,557	34,962	25,308	9,654	41,647	31	25	18
Belleville.....	2	14	7	2,119	694	467	231	689	25	33	22
Bloomfield.....	2	16	8	5,487	1,465	914	551	1,545	28	27	17
Newark||.....	52	417	8	110,183	27,594	21,717	5,877	34,930	32	25	20
Gloucester.....	7	63	9	9,997	1,976	1,631	345	3,284	33	11	16
Hudson||.....	49	272	6	125,126	29,309	31,231	21,922	36,678	29	24	25
Arlington.....	3	9	9	3,974	1,789	1,069	720	1,129	28	45	27
Bayonne.....	3	14	5	12,202	2,852	1,768	1,084	8,348	27	23	14
Harrison.....	2	18	9	12,078	3,283	8,084	199	3,463	28	27	26
Hoboken.....	1	6	6	6,888	970	424	646	1,895	28	14	6
Jersey City||...	38	218	6	86,014	19,899	24,397	24,493	26,072	30	23	30
Hunterdon....	2	13	7	4,415	362	93	264	1,313	30	8	2

* City totals included in county totals.

† Exclusive of perpetual associations.

‡ Increase of number issued during year over number canceled. See above, p. 166.

§ Decrease.

|| Inclusive of 2 National and 1 State associations.

¶ Inclusive of 1 National.

SUMMARY C.—BUILDING and LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELED, AND SHAREHOLDERS—Cont'd.

NUMBER OF SHAREHOLDERS.					NUMBER OF SHARES HELD BY ONE SHAREHOLDER		AVERAGE NUMBER OF SHARES.				
Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEDGED.	
			Shareholders.	Borrowers.						Per borrower.	Per association.
2,855	969	34	355	121	100	1	1,763	221	5.9	5.1	618
935	333	35	312	111	100	1	1,794	245	5.8	6	653
902	448	47	481	224	64	1	1,865	143	3.8	3.2	736
3,222	599	10	161	29	55	1	1,241	189	7.8	7.4	222
3,764	1,153	30	221	62	304	1	1,422	203	6.4	6.6	455
629	150	28	285	75	34	1	1,299	117	4.9	5.1	380
216	43	19	108	27	50	1	1,277	250	5.8	5.5	118
1,002	367	36	334	122	184	1	2,723	247	8.1	6.1	745
14,296	3,089	29	461	100	150	1	3,081	323	6.7	6.2	615
12,110	2,426	20	677	120	150	1/2	3,913	301	6.8	6.1	741
530	126	23	265	63	90	1/2	1,601	188	6.1	8.7	549
914	408	44	114	51	55	1	633	67	5.5	3.6	185
4,154	1,363	32	595	195	150	1/2	2,506	183	4.2	3.9	743
1,818	545	20	909	272	160	1	4,028	474	4.5	4.8	1,297
1,653	626	37	418	131	77	1/2	1,770	214	4.3	3.3	626
18,202	4,268	23	262	66	173	1	2,101	271	7.5	9.7	650
413	109	26	206	55	28	1	1,069	151	5.2	5	269
716	160	22	358	80	45	1	2,743	341	7.7	9.6	772
14,699	3,492	23	281	69	178	1	2,119	264	7.5	10	685
1,780	640	35	254	91	200	1	1,428	158	5.6	5.1	469
15,888	3,326	20	324	68	277	1	6,554	445	7.9	11	750
817	118	22	172	39	130	1	1,825	246	7.7	9.6	876
1,560	340	24	620	127	106	1	4,067	714	7.8	8.8	1,116
1,860	413	22	930	207	120	1	6,039	671	6.5	8.4	1,731
631	123	19	631	123	50	1	6,888	1,131	10.9	15.4	1,895
10,803	2,210	20	285	60	277	1	2,365	886	7.9	11.8	686
776	231	29	388	115	63	1	2,207	340	5.7	5.7	656

SUMMARY 6.—BUILDING and LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELED, AND SHAREHOLDERS—Cont'd.

COUNTIES.*	Number of associations.	SERIES RUNNING.†		NUMBER OF SHARES OUTSTANDING, CANCELED AND PLEDGED.						PER CENT. OF OUTSTANDING SHARES.		
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase ‡	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.	
Mercer‡	7	13	2	23,714	15,200	3,798	12,402	3,018	13	64	16	
Trenton‡	3	6	3	21,960	14,765	3,646	11,109	2,459	12	67	17	
Middlesex.....	18	18	3	26,400	4,584	3,275	1,309	8,181	31	17	12	
New Br'nsw'k.	3	17	2	14,930	1,328	1,549	1221	5,186	35	9	10	
Perth Amboy..	5	29	7	5,972	2,245	965	1,280	1,494	25	38	16	
South Amboy..	2	6	2	2,806	400	282	118	772	28	14	34	
Monmouth....	9	49	5	14,848	3,105	1,351	1,754	4,560	31	20	9	
Morris.....	3	11	5	4,789	778	579	199	1,543	32	16	12	
Ocean.....	1	3	3	1,515	478	12	466	605	40	32	1	
Passaic.....	18	27	7	52,524	19,371	11,659	7,712	14,388	27	37	22	
Paterson.....	14	85	6	37,884	15,761	8,716	7,045	9,254	24	42	23	
Passaic.....	3	36	12	13,857	3,463	2,869	584	4,852	35	25	31	
Salem.....	3	27	9	4,846	895	579	316	1,534	32	18	12	
Somerset.....	4	10	2	5,024	850	132	718	1,415	28	17	3	
Somerville....	2	5	2	3,800	550	10	540	936	30	17	.3	
Sussex.....	1	2	2	781	160	144	16	133	18	22	18	
Union.....	17	191	19	39,794	10,363	4,610	5,753	11,706	29	26	12	
Elizabeth.....	9	140	47	27,492	5,971	2,730	3,241	8,771	33	22	10	
Plainfield.....	2	13	7	4,452	938	784	164	1,076	24	21	18	
Warren.....	2	15	7	2,648	725	478	247	861	33	24	19	
Total, 1893..	297	2,099	7 1	634,163	163,134	106,855	76,279	173,767	27.4	29	17	
Total, 1892..	291	1,775	6 1	571,665	172,656	89,474	83,182	153,813	26.9	30	16	
Total, 1891..	275	1,539	6	518,777	155,005	73,287	81,718	131,629	25.3	30	14	

* City totals included in county totals.

† Exclusive of perpetual associations.

‡ Increase of number issued during year over number canceled. See above, p. 155.

§ Inclusive of 1 State.

|| Decrease.

SUMMARY C.—BUILDING and LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELED, AND SHAREHOLDERS—Cont'd.

NUMBER OF SHAREHOLDERS.					NUMBER OF SHARES HELD BY ONE SHAREHOLDER		AVERAGE NUMBER OF SHARES.				
Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEGGED.	
			Shareholders.	Borrowers.						Per borrower.	Per association.
3,009	329	10	427	47	100	1	3,388	288	7.9	8.4	431
2,616	236	8	872	76	100	1	7,320	331	9.2	10.9	819
4,527	1,499	33	251	61	205	$\frac{1}{2}$	1,480	437	5.8	5.4	454
2,445	889	35	304	111	205	$\frac{1}{2}$	1,868	878	6.1	5.8	648
935	252	26	187	50	50	$\frac{1}{2}$	1,194	252	6.4	5.9	299
600	211	35	300	105	20	1	1,408	561	4.7	3.6	357
3,215	857	26	359	95	100	1	1,650	303	4.6	5.3	507
874	264	30	292	88	40	1	1,596	339	5.5	5.8	514
395	98	24	395	98	20	1	1,515	505	3.9	6.2	605
7,552	1,559	20	419	86	150	1	2,918	1,940	6.9	9.2	800
5,698	1,132	19	407	81	180	1	2,708	446	6.6	8.2	661
1,718	381	22	572	127	50	1	4,619	385	8.1	12.7	1,617
753	190	25	753	190	35	1	1,615	179	6.4	8.1	511
822	218	26	206	54	40	1	1,256	502	6.1	6.4	371
526	167	31	263	84	40	1	1,650	680	6.2	5.9	493
170	23	13	170	23	15	1	781	390	4.6	5.8	133
6,310	1,685	26	371	99	318	1	2,341	114	6.3	6.9	690
4,647	1,330	28	516	148	40	1	3,063	67	5.9	6.6	974
543	102	18	271	51	318	1	3,226	342	8.2	10.6	538
411	148	36	205	74	36	1	1,324	176	6.4	5.9	430
93,889	22,910	24.4	316	77	318	$\frac{1}{2}$	2,135	281	6.7	7.5	585
87,762	21,752	25	299	75	300	$\frac{1}{2}$	1,971	304	6.6	7.1	529
78,725	19,255	25	290	71	207	$\frac{1}{2}$	1,914	316	6.6	6.8	486

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.

COUNTIES.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.		PER CENT. OF BORROWERS.	
	Total.	Male.	Female.	Total.	Male.	Female.	Corporations, &c.	Male.	Female.	Corporations, &c.
Atlantic	2,855	1,943	865	969	735	218	16	68	30	2
Atlantic City.....	984	671	265	313	268	73	6	73	27	1
Hammonct.....	962	591	346	448	336	107	6	61	36	2
Bergen	3,222	2,422	777	599	448	148	8	75	24	1
Burlington.....	3,764	2,409	1,261	1,153	807	319	27	64	34	2
Burlington.....	829	319	194	150	92	64	4	60	37	2
Moorestown.....	216	159	49	10	35	6	2	73	23	3
Mount Holly.....	1,062	617	359	367	242	113	12	61	36	3
Camden†.....	14,296	10,573	3,536	3,089	2,429	620	40	74	25	1
Camden†.....	12,110	9,040	2,920	2,926	1,922	619	25	76	24	1
Gloucester City.....	530	364	166	126	94	30	3	69	30	1
Cape May.....	914	626	280	408	332	73	3	68	31	1
Cumberland.....	4,154	2,952	1,075	1,363	1,100	235	28	71	26	3
Bridgeton.....	1,318	1,268	465	645	463	64	25	70	27	3
Millville.....	1,653	1,321	377	628	496	177	3	74	23	3
Essex†.....	18,202	13,781	4,289	4,262	3,421	791	50	76	23	1
Belleville.....	413	275	135	109	78	30	1	66	33	1
Bloomfield.....	716	479	235	160	131	37	2	71	23	1
Newark†.....	14,569	11,261	3,324	8,492	3,886	613	45	67	32	1

* City totals included in county totals. † Including 2 Nationals and 1 State. ‡ Including 1 State.

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES—Continued.

COUNTIES.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, etc.	Total.	Male.	Female.	Corporations, etc.	Male.	Female.	Corporations, etc.	Male.
Gloucester.....	1,780	1,114	587	49	640	483	149	8	64	33	3	75
Hudson.....	15,888	11,874	3,913	101	3,326	2,531	768	27	75	24	1	76
Arlington.....	617	442	72	3	118	103	25	.....	86	14	.....	87
Bayonne.....	1,660	1,259	245	16	380	292	96	.....	81	18	.....	74
Harrison.....	1,860	1,122	733	5	413	307	106	2	60	39	1	74
Hoboken.....	631	493	133	5	118	104	18	.....	78	21	1	86
Jersey City.....	10,803	8,716	2,621	66	2,210	1,673	516	21	75	24	1	76
Hunterdon.....	776	417	335	24	231	133	89	9	54	43	3	60
Mercer †.....	3,009	2,409	569	31	329	233	88	8	80	18	2	71
Trenton.....	2,616	2,130	464	22	225	155	65	.....	81	18	1	69
Middlesex.....	4,527	3,131	1,354	42	1,499	1,102	383	14	70	27	3	74
New Brunswick.....	2,445	1,656	772	17	899	666	213	10	68	31	1	75
Perth Amboy.....	933	719	209	7	232	196	55	2	77	22	1	77
Monmouth.....	3,215	2,087	1,097	81	857	553	287	17	63	34	3	65
Morris.....	874	642	219	13	264	199	59	6	73	28	2	76
Ocean.....	395	258	132	5	98	71	26	1	65	34	1	72

* City totals included in county totals. † Including 1 National. ‡ Including 1 State.

**SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND
BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES—Continued.**

COUNTIES.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.		PER CENT. OF BORROWERS.	
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.
Passaic.....	7,552	5,437	1,936	119	1,559	1,256	285	18	72	26
Paterson.....	5,693	3,936	1,664	98	1,132	906	209	17	80	19
Passaic.....	1,718	1,386	312	21	381	310	70	1	81	19
Salem.....	753	541	204	8	190	145	42	3	76	22
Somerset.....	822	623	191	8	218	174	42	4	80	19
Somerville.....	526	369	182	6	167	133	32	2	90	19
Sussex.....	170	122	47	1	23	19	4	.....	83	17
Union.....	6,310	4,747	1,463	100	1,685	1,377	297	11	82	17
Elizabeth.....	4,647	3,444	1,171	92	1,330	1,108	214	8	83	16
Plainfield.....	543	382	155	6	102	77	24	1	76	24
Warren.....	411	297	108	6	148	112	36	.....	73	27
Total, 1893.....	98,889	68,385	24,294	1,210	22,910	17,660	4,958	292	77	22
Total, 1892.....	87,762	63,307	23,380	1,075	21,752	16,846	4,667	239	77	21
Total, 1891.....	78,725	58,496	19,211	988	19,255	14,867	4,187	291	77	22

*City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Atlantic	8	14,108	4,949	2,855	969	\$973,680	\$736,961	\$236,719
Atlantic City	3	6,392	1,960	936	333	411,470	314,790	96,680
Hammondon	2	3,729	1,472	769	291	267,983	204,143	63,839
Bergen	20	24,816	4,449	3,222	599	864,206	711,462	152,744
Burlington	17	24,163	7,742	3,764	1,153	1,179,944	924,457	254,887
Burlington	2	2,698	761	699	160	206,391	156,748	47,643
Moorestown	2	1,253	237	316	43	43,639	38,016	4,623
Mount Holly	3	8,169	2,234	684	227	232,446	182,376	50,069
Camden	31	95,495	19,075	14,296	3,089	3,780,537	2,911,166	869,371
Camden	21	82,168	16,556	13,110	2,626	2,997,946	2,352,198	645,748
Gloucester City	2	3,202	1,098	630 ¹	128	217,766	154,393	63,373

* City totals included in county totals. ¹ In two associations in Camden the larger number of shares are held by non-residents. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTRIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING		CASH BORROWED DURING YEAR.		CASH REPAYD DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Atlantic	8	\$54,086	4	\$15,563	3	\$6,300	1	\$686	.....	.....
Atlantic City	3	20,246	3	12,968	2	4,800	.....	.....	.....	.....
Hammon	2	33,246	1	2,600	1	1,500	.....	.....	.....	.....
Bergen	16	43,760	12	117,345	12	126,740	9	41,926	2	2,749
Burlington	12	18,475	6	22,985	6	26,521	3	5,100	2	5,399
Burlington	2	4,813	.....	.....	.....	2,333	.....	.....	.....	.....
Moorestown	2	2,639	2	4,876	1	19,180	2	2,600	1	3,629
Mount Holly	1	6,000	2	14,660	2	19,180	.....	.....	.....	.....
Camden	21	91,162	9	42,475	10	39,100	9	83,075	4	23,256
Camden	31	79,009	7	33,476	7	34,016	8	24,700	3	21,333
Gloucester City	2	6,067	1	2,000	1	2,000	2	3,354	.....	.....

* City totals included in county totals
† Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned premiums and undelivered loans.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	RECEIPTS DURING ASSOCIATIONAL YEARS †					
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOAN	
			No. associations.	Total amount reported.	No. associations.	Total amount reported.
Atlantic.....	8	\$387,120	8	\$253,102	7	\$105,120
Atlantic City.....	2	123,714	2	107,908	2	25,276
Hammonden.....	2	165,098	2	99,592	2	57,596
Bergen.....	20	584,587	17	328,965	11	108,928
Burlington.....	17	435,270	17	291,374	16	72,668
Burlington.....	2	66,653	2	44,429	2	16,038
Moorestown.....	2	31,130	2	17,498	2	7,690
Mt. Holly.....	3	107,621	3	69,364	3	15,890
Camden.....	31	1,650,436	31	1,132,483	28	378,966
Camden.....	21	1,306,947	21	913,374	19	277,536
Gloucester City.....	2	66,512	2	57,264	2	6,576

*City totals included in county totals. †Total include discounts.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.												
	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.			AMOUNT OF SALARIES PAID.					
	Total amount reported.†	Number associations.	Total amount reported.	Number associations.	Total amount reported.	TOTAL.		TOTAL.		SECRETARY.		TREASURER.	
						Number associations.	Total amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.		
													Number associations.	Amount reported.	Number associations.	Amount reported.
Number associations.													
Atlantic.....	\$386,891	8	\$138,328	8	\$226,009	8	\$3,300	8	\$2,552	8	\$1,884	8	\$608
Atlantic City.....	162,992	3	64,607	3	70,816	3	1,351	3	1,175	3	905	3	570
Hammon.....	165,054	2	55,504	2	105,708	2	912	2	800	2	623	2	175
Bergen.....	554,764	19	121,102	19	301,711	19	6,406	16	3,321	16	2,630	7	555
Burlington.....	404,333	17	123,258	17	239,832	17	4,493	17	3,529	17	2,319	16	1,093
Burlington.....	59,165	2	35,769	2	22,160	2	519	2	425	2	300	2	123
Moorestown.....	30,984	2	6,422	2	22,565	2	338	3	280	2	200	2	80
Mount Holly.....	102,592	3	25,704	3	53,001	3	970	3	805	3	423	3	323
Camden.....	1,556,493	30	483,308	31	978,043	29	28,217	29	14,547	29	7,715	27	2,52
Camden.....	1,239,333	20	400,148	21	764,723	19	26,291	19	12,212	19	6,037	18	1,900
Gloucester City.....	62,062	2	21,044	2	34,331	2	745	2	575	2	425	2	150

* City totals included in county totals. † Includes cash repaid on account of indebtedness.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTIES.*	NO. OF SHARES.		NO. OF SHAREHOLDERS		NET CAPITAL AND PROFITS.			
	Number of associations.	Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Cape May.....	8	5,062	1,479	914	408	\$299,305	\$241,501	\$57,804
Cumberland.....	7	17,541	5,207	4,154	1,363	1,128,582	874,696	253,886
Bridgeport.....	2	8,066	2,294	1,818	645	668,619	463,918	129,691
Millville.....	4	7,071	2,102	1,653	626	418,064	320,162	87,902
Essex†.....	65	136,557	41,647	18,202	4,268	7,616,034	6,048,045	1,567,989
Bellefonte.....	2	2,119	639	413	109	109,698	89,028	20,670
Bloomfield.....	2	5,487	1,645	716	180	284,618	191,037	93,581
Newark†.....	32	110,183	34,930	14,969	3,492	6,374,347	5,061,061	1,313,286
Gloucester.....	7	9,997	3,284	1,780	640	708,580	551,788	156,792

* City totals included in county totals. † One National, in which larger portion of shares held by non-residents.

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.							
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Cape May.....	8	\$5,891	1	\$500	1	\$200	1	\$1,330
Cumberland.....	3	3,511	1	900	2	3,900		
Bridgeton.....	2	2,899	1	900	1	900		
Millville.....								
Essex.....	53	305,451	47	707,733	47	666,475	23	100,314
Belleville.....	2	3,190	1	3,000	1	1,700	1	3,333
Bloomfield.....	2	10,339	2	10,193	1	13,500	1	3,971
Newark.....	41	277,364	36	631,060	38	563,515	15	72,648
Gloucester.....	5	14,725					1	1,816

* City totals included in county totals. † Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned premiums and undelivered loans.

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

COUNTIES.*	RECEIPTS DURING ASSOCIATIONAL YEAR †				
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOANS.
			No. associations.	Total number reported.	
Cape May.....	7	\$108,124	6	\$63,914	\$8,112
Cumberland.....	7	402,240	7	285,084	101,725
Bridgeport.....	2	199,696	2	132,306	64,560
Millville.....	4	152,484	4	117,662	32,560
Essex ‡.....	65	3,989,433	60	2,050,827	709,416
Belleville.....	2	44,563	2	34,996	4,186
Bloomfield.....	2	122,324	2	83,160	23,806
Newark ‡.....	52	3,395,218	48	1,713,313	656,315
Gloucester.....	7	259,818	7	172,085	73,362

* City totals included in county totals. † Totals include discounts. ‡ One national, in which larger portion of shares is held by non-residents.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTRIES.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.									
	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.					
					TOTAL.		TOTAL.		SECRETARY.	
	Total amount reported.†	Number associations.	Total amount reported.	Number associations.	Total amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.	Number associations.
Cape May.....	\$101,886	7	\$21,031	7	\$50,294	8	\$1,455	8	\$897	6
Cumberland.....	387,036	7	169,143	7	195,910	7	3,042	7	2,319	7
Bridgeton.....	196,511	2	88,754	2	98,600	2	1,435	2	1,225	2
Millville.....	151,921	4	72,251	4	72,400	4	831	4	670	4
Essex †.....	3,809,050	62	1,145,554	61	1,889,295	62	29,063	61	22,221	61
Belle Isle.....	41,634	2	16,806	2	53,676	2	396	2	281	2
Bloomfield.....	130,933	2	33,068	2	72,891	2	1,018	2	680	2
Newark †.....	3,236,067	49	1,092,062	48	1,569,332	49	22,002	50	18,476	50
Gloucester.....	253,865	7	99,133	7	131,259	7	3,732	7	2,906	7

* City totals included in county totals. † Totals include repayments of money borrowed by associations. ‡ One National, in which larger portion of shares is held by non-residents.

**SUMMARY 8—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Hudson†	49	125,126	36,678	15,888	3,326	\$7,659,990	\$5,893,089	\$1,676,901
Arlington.....	3	3,974	1,129	619	118	145,010	116,354	28,656
Bayonne.....	3	12,302	3,318	1,560	380	667,072	644,377	122,696
Harrison.....	2	12,078	8,463	1,860	413	714,596	671,890	142,706
Hoboken.....	1	6,888	1,895	631	123	394,812	330,408	64,404
Jersey City†	38	86,014	26,072	10,808	2,310	5,892,067	4,303,879	1,288,218
Hunterdon.....	2	4,415	1,313	776	231	281,778	232,020	49,758
Mercer.....	47	23,714	3,018	3,009	329	429,165	†237,746	†33,194
Trenton.....	33	21,960	2,459	2,616	225	325,618	†161,494	†16,899
Middlesex.....	18	26,400	8,181	4,527	1,499	2,170,177	1,668,110	502,067
New Brunswick.....	8	14,930	6,186	2,445	889	1,361,568	1,041,302	316,266
Perth Amboy.....	6	5,972	1,494	935	252	404,004	300,804	103,200
South Amboy.....	2	2,806	772	600	211	238,010	187,388	50,622

* City totals included in county totals. † One National, in which larger portion of shares is held by non-residents. ** From one association, the People's, of Trenton, no data, and omitted. ‡ Data not reported in one association with \$253,325 assets.

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Hudson†	42	\$390,578	39	\$1,163,962	40	\$1,140,708	23	\$111,518	12	\$73,115
Arlington	3	6,632	3	24,898	3	24,150	2	14,355	1	3,000
Bayonne	3	5,910	2	4,500	1	3,000	1	6,704	2	8,513
Harrison	2	175	1	29,100	2	32,200	1	2,100	1	9,500
Hoboken	1	204	1	7,000	1	7,000	1	86,061	7	48,880
Jersey City†	32	371,786	29	1,061,669	31	1,036,618	18	.....	.....	.....
Hunterdon	2	6,223	2	18,500	2	14,800	.....	.....	.....	.....
Mercer	4	22,568	4	30,651	3	26,080	.....	.....	.....	.....
Trenton	1	10,893	1	13,500	1	11,000	.....	.....	.....	.....
Middlesex	9	11,608	1	23,848	3	29,988	1	8,905	.....	.....
New Brunswick	6	1,060	1	23,848	2	26,438	.....	.....	.....	.....
Perth Amboy	2	1,124	.....	.....	.....	.....	1	8,906	.....	.....
South Amboy	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* City totals included in county totals. † Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned premiums and undelivered loans. ‡ National, in which larger portion of shares is held by non-residents.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTRIES.*	RECEIPTS DURING ASSOCIATIONAL YEAR †					
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOANS.	Total amount re-ported.
			No. associations.	Total amount re-ported.		
Hudson†	46	\$3,776,349	44	\$1,930,461	39	\$522,211
Arlington	3	100,863	3	62,864	3	34,664
Bayonne	3	238,154	2	67,368	2	211,117
Harrison	2	300,200	2	199,032	2	67,165
Hoboken	1	124,927	1	104,494	1	8,230
Jersey City ‡	35	2,661,800	34	1,447,001	30	397,425
Hunterdon.	2	100,391	2	68,669	2	11,300
Mercer	7	250,152	5	41,924	4	21,041
Trenton	3	185,485	1	13,380	1	14,700
Middlesex	17	678,219	14	398,384	14	136,016
New Brunswick	7	405,369	7	297,416	7	89,738
Perth Amboy	6	118,861	2	16,441	2	5,078
South Amboy	2	78,686	2	49,296	2	23,420

* City totals included in county totals. † Total's include discounts. ‡ One National, in which larger portion of shares is held by non-residents.

SUMMARY 8—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.													
COUNTIES *	CURRENT OFFICE EXPENSES.												
	CANCELED SHARES.		LOANS MADE.		TOTAL.		AMOUNT OF SALARIES PAID.				TREASURER.		
	Total amount reported †	Number associations.	Total amount reported.	Number associations.	Total amount reported.	Number associations.	TOTAL.		SECRETARY.		Number associations.	Amount reported.	
							Number associations.	Amount reported.	Number associations.	Amount reported.			
Hudson ¶	\$3,518,083	46	\$976,613	42	\$1,103,498	47	\$36,385	44	\$24,358	41	\$16,179	38	\$4,975
Arlington	97,165	8	18,890	2	64,631	2	714	1	636	1	250	1	200
Bayonne	271,294	2	22,893	2	54,807	3	2,692	3	1,834	3	1,279	3	555
Harrison	287,896	2	116,276	2	124,003	2	2,500	2	2,084	2	1,250	2	625
Hoboken	107,546	1	17,028	1	82,575	1	761	1	575	1	400	1	150
Jersey City ¶	2,694,718	36	786,583	32	738,982	37	28,968	35	18,973	32	12,693	30	3,495
Hunterdon	95,517	2	6,930	2	69,306	2	859	2	675	2	325	2	325
Mercer	245,245	7	33,946	7	174,934	5	1,881	5	1,580	5	1,435	3	145
Trenton	193,160	3	30,484	3	143,600	2	1,966	2	1,320	2	1,200	2	120
Middlesex	635,067	17	204,859	15	310,180	16	5,952	14	4,186	14	3,008	13	1,178
New Brunswick	399,307	7	143,127	7	213,034	7	3,697	6	2,892	6	2,225	6	697
Perth Amboy	86,601	2	7,506	3	17,390	4	1,147	3	469	3	313	3	156
South Amboy	66,955	2	21,735	2	43,076	2	433	2	360	2	240	2	160

* City totals included in county totals.
† Totals include repayments of money borrowed by associations.
‡ One National, in which larger portion of shares is held by non-residents.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTRY.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Monmouth.....	9	14,848	4,560	3,215	857	\$840,213	\$669,544	\$170,669
Morris.....	3	4,769	1,543	874	264	292,769	250,957	41,812
Ocean.....	1	1,515	605	395	98	127,955	100,578	27,377
Passaic.....	18	52,524	14,388	7,552	1,559	2,506,014	2,052,592	453,422
Peterson.....	14	37,894	9,254	6,498	1,132	1,769,695	1,456,011	310,684
Passaic.....	3	13,857	4,852	1,718	381	689,262	555,266	133,996
Salem.....	3	4,846	1,534	753	190	330,501	263,842	66,659
Somerset.....	4	5,024	1,415	822	218	267,034	229,752	37,282
Somerville.....	2	3,300	986	526	167	181,041	166,600	14,441
Sussex.....	1	781	133	170	23	26,510	22,754	2,756

* City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.							
	TOTAL OUTSTANDING		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Monmouth.....	5	\$65,280	2	\$40,415	3	\$18,706	3	\$5,742
Morris.....	1	771	1	9,075	1	8,375	2	5,885
Ocean.....	.....	.....	.....	.....	.....	.....	1	4,204
Passaic.....	14	98,220	10	117,229	11	108,679	9	27,157
Peterson.....	11	94,477	7	53,369	8	45,819	6	11,481
Passaic.....	2	2,512	2	39,960	2	39,960	2	14,623
Salem.....	2	20,477	1	350	1	350	.....	.....
Somerset.....	2	3,265	2	21,300	2	27,185	1	1,959
Somerville.....	2	2,265	2	21,300	2	27,185	.....	.....
Sussex.....	1	451	1	3,110	1	6,700	.....	.....

* City totals included in county totals. † Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned premiums and undelivered loans.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	RECEIPTS DURING ASSOCIATIONAL YEAR.†					
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOANS	
			No. associations.	Total amount re-ported.	No. associations.	Total amount re-ported.
Monmouth.....	9	\$398,216	8	\$186,019	7	\$40,805
Morris.....	3	120,886	3	82,238	3	7,736
Ocean.....	1	37,005	1	21,178	1	11,400
Passaic.....	17	1,348,609	16	924,241	12	213,012
Paterson.....	13	911,136	13	703,906	8	137,270
Passaic.....	3	357,984	3	231,235	3	72,672
Salem.....	3	130,626	3	71,718	3	95,380
Somerset.....	4	121,742	4	78,013	2	14,373
Somerville.....	2	86,166	2	51,009	2	14,573
Sussex.....	1	17,531	1	12,098	1	2,000

* City totals included in county totals. † Totals include discounts.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.									
	CANCELED SHARES.		LOANS MADE.		TOTAL.		CURRENT OFFICE EXPENSES.			
	Number associations.	Total amount reported.†	Number associations.	Total amount reported.	Number associations.	Total amount reported.	TOTAL.		SECRETARY.	
							Number associations.	Amount reported.	Number associations.	Amount reported.
Monmouth.....	9	\$381,095	9	\$142,141	9	\$3,316	9	\$2,630	9	\$2,000
Morris.....	3	117,145	3	23,470	3	1,112	3	765	3	530
Ocean.....	1	35,317	1	760	1	33,798	1	225	1	225
Passaic.....	17	1,256,341	15	460,850	16	612,770	17	6,995	17	5,233
Paterson.....	13	878,882	11	336,279	12	429,043	13	5,565	13	3,993
Passaic.....	3	338,678	3	122,627	3	169,927	3	1,316	3	1,150
Salem.....	3	103,659	3	43,487	3	51,761	2	243	2	180
Somerset.....	4	119,206	2	6,697	4	81,930	4	635	4	620
Somerville.....	2	87,278	1	726	2	57,100	2	400	2	400
Sussex.....	1	17,400	1	3,243	1	6,600	1	80	1	80

* City totals included in county totals. † Totals include repayments of money borrowed by associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES*.	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Union.....	17	39,794	11,706	6,310	1,685	\$2,180,209	\$790,363	\$218,485
Elizabeth.....	9	27,492	9,771	4,647	1,330	1,605,243	†330,623	†103,269
Plainfield.....	3	4,452	1,076	643	102	277,510	‡13,500	63,710
Warren.....	2	2,648	861	411	148	173,904	130,704	43,200
Total, 1893.....	†297	634,163	173,767	93,889	22,910	\$33,836,487	‡25,543,127	‡86,873,774
Total, 1892.....	290	571,665	153,813	87,762	21,752	29,989,767	‡23,617,860	‡6,085,659
Total, 1891.....	271	518,777	131,620	78,725	19,255	25,606,373	20,484,127	6,133,410
Average, 1893.....	.....	2,135	585	316	78	116,958	87,777	23,621
Average, 1892.....	.....	1,971	529	299	75	103,413	81,933	21,124
Average, 1891.....	.....	1,914	486	290	71	94,452	75,587	22,629

*City totals included in county totals.
†Data not reported in five associations with \$1,271,681 assets.
‡Data not reported in six associations with \$1,439,366 assets.

† From one association, the People's, of Trenton, a National, no data, and omitted.
‡ One association not reporting.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount†	Number associations	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations	Total amount.
Union.....	16	\$205,085	11	\$227,920	11	\$209,570	9	\$43,345	8	\$395,565
Elizabeth.....	8	162,882	7	99,600	6	88,200	3	22,261	6	23,621
Plainfield.....	2	206	1	4,000	1	4,000	1	6,200	.....	.....
Warren.....	1	17,844	1	13,087	1	9,147	1	1,896	.....	.....
Total, 1893.....	225	\$1,379,421	155	\$2,576,981	160	\$2,468,524	98	\$393,042	38	\$167,732
Total, 1892.....	226	1,311,038	148	2,316,559	149	2,190,067	.....	.....	.....	.....
Total, 1891.....	187	1,002,125	141	1,999,679	141	1,749,113	.....	.....	.....	.....
Average, 1893.....	.....	6,131	.....	16,625	.....	15,116	.....	.....	.....	.....
Average, 1892.....	.....	5,801	.....	15,652	.....	14,898	.....	.....	.....	4,141
Average, 1891.....	.....	5,389	.....	14,182	.....	13,810	.....	.....	.....	.....

* City totals included in county totals. † Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned premiums and undelivered loans.

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

	RECEIPTS DURING ASSOCIATIONAL YEAR.†					
	Number associations.	Total amount reported.		DUES, INTEREST AND FINES.		REPAID LOANS.
		No. associations.	Total amount reported.	No. associations.	Total amount reported.	
COUNTIES.*						
Union.....	17	\$1,101,299		17	\$653,093	\$101,799
Elizabeth.....	9	724,671		9	469,207	61,746
Plainfield.....	2	96,282		2	68,861	14,346
Warren.....	1	64,655		2	43,556	6,380
Total, 1893.....	290	\$15,962,658		273	\$9,089,326	\$2,681,711
Total, 1892.....	285	14,101,671		.....	.....	.....
Total, 1891.....	265	11,916,641		.....	.....	.....
Average, 1893.....	.....	55,044		.....	.....	.....
Average, 1892.....	.....	49,480		.....	33,294	11,459
Average, 1891.....	.....	45,657		.....	.....	.....

*City totals included in county totals. †Totals include discounts.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES.

COUNTIES.*	Number of associations.	Total net worth (net assets).	Total resources (gross assets).	BOND AND MORTGAGE.		Book loans (stock), as collateral only.	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent. of in-vestments.				
Atlantic	8	\$973,680	\$1,028,462	\$879,118	85	\$63,669	\$48,866	\$788	\$36,021
Atlantic City.....	3	411,470	431,784	387,106	89	761	31,781	286	11,810
Hammononton.....	2	267,862	426,924	371,602	87	34,272	2,674	44	17,532
Bergen.....	20	864,206	943,536	873,769	93	30,801	1,000	30,971	6,995
Burlington	17	1,179,344	1,203,217	†1,083,532	87	17,455	16,845	33,457	51,932
Burlington.....	2	206,391	210,704	183,146	87	.....	3,235	9,487	14,837
Mt. Holly	3	232,445	322,100	303,023	94	4,200	5,300	6,130	4,447
Camden.....	31	3,780,537	3,895,111	†3,460,719	88	137,881	112,980	93,025	90,506
Camden City.....	21	2,967,946	3,095,067	†2,750,136	98	103,138	96,961	66,690	78,164
Gloucester City.....	2	217,786	225,786	†217,220	97	.....	2,800	4,449	1,317
Cape May.....	8	299,305	304,241	†273,334	87	14,900	5,375	6,389	4,234
Cumberland	7	1,128,582	1,133,430	†1,093,635	95	3,993	9,586	16,658	9,558
Bridgeton	2	693,619	593,619	575,826	97	.....	8,638	2,614	6,554
Millville	4	418,064	422,912	†418,176	98	1,100	950	578	2,109

* City totals included in county totals. † Inclusive of arrearages.
Camden, \$345,500; Cape May, \$69,894; Cumberland, \$311,625.
† Partly inclusive both of mortgage and stock loans: Burlington, \$240,134.

*City totals included in county totals. †Inclusive of arrearages.
Camden, \$346,500; Cape May, \$69,534; Cumberland, \$311,528.

†Partly inclusive both of mortgage and stock loans: Burlington, \$240,134.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.

COUNTIES.*	ARREARAGES.								DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.	
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.
Atlantic.....	8	\$34,573	6	\$12,873	6	\$4,700	6	\$585	2	\$312
Atlantic City.....	3	11,208	3	7,923	3	2,628	3	332	1	208
Hammondon.....	2	17,237	1	4,802	1	1,798	1	300	2	29,845
Bergen.....	15	3,838	15	2,212	13	629	11	218	10	279
Burlington.....	17	15,357	10	5,319	10	3,682	10	1,149	2	23
Burlington.....	2	6,768	1	2,748	1	2,778	1	456	11	951
Mount Holly.....	3	3,143	2	480	1	73	2	112	2	580
Camden.....	31	55,568	17	19,850	16	7,992	15	1,476	10	998
Camden City.....	21	44,894	9	13,718	9	6,460	8	816	5	908
Gloucester City.....	2	1,267	1	163	1	147	1	18	1	367
Cape May.....	8	3,963	5	802	5	700	5	153	1	9
Cumberland.....	6	8,430	3	1,418	3	1,438	3	495	2	59
Bridgeton.....	2	6,444	1	1,300	1	1,300	1	144	1	612
Millville.....	3	1,170	1	27	1	50	1	2	1	31

* City totals included in county totals.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES. *	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.					Cash on hand.	Other assets.†
			Total resources (gross assets).	BOND AND MORTGAGE.	Book loans (stock) as collateral only.	Real estate.	Percent of investments.		
				Amount.					
Essex.....	65	\$7,616,034	\$88,041,521	\$7,398,113	92	\$338,524	\$63,878	\$143,205	\$97,473
Newark.....	52	6,374,347	6,786,732	6,186,104	91	233,848	56,267	121,642	83,348
Gloucester.....	7	708,580	725,133	667,667	92	10,336	14,088	14,456	18,686
Hudson.....	49	7,659,990	8,345,892	7,735,606	92	129,270	84,553	217,839	178,424
Jersey City.....	38	6,592,097	6,181,250	6,675,987	92	108,837	71,982	161,499	168,445
Hoboken.....	1	394,812	406,617	379,000	93	7,490	.....	17,381	2,756
Hunterdon.....	2	281,778	289,404	262,541	91	5,644	.....	873	20,346
Mercer.....	7	429,165	458,821	393,658	89	17,226	15,442	4,859	27,636
Trenton.....	3	326,618	343,699	308,005	89	6,036	3,670	2,386	18,663
Middlesex.....	118	2,170,177	12,190,299	11,973,156	89	113,929	9,033	45,326	48,954
New Brunswick.....	18	1,361,698	1,363,421	1,344,955	91	92,944	4,647	7,833	13,493
Perth Amboy.....	5	404,004	412,909	347,030	69	9,000	776	27,514	23,590

* City totals included in county totals. † Inclusive of arrearages. ‡ One small association not reporting details of investments. | Data for 1982 for one association not reporting. ¶ Partly inclusive both of mortgage and stock loans: Middlesex, \$22,190.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	ARREARAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Essex	63	\$51,974	62	\$26,631	51	\$18,345	49	\$4,024	3	\$12	44	\$10,617
Newark	80	40,844	49	20,725	38	13,740	38	3,377	1	2	32	8,098
Gloucester	7	11,673	7	4,420	6	4,614	6	478	.....	.....	4	3,216
Hudson	35	65,570	31	32,777	33	23,564	16	1,414	13	4,778	24	10,110
Jersey City	26	47,849	21	22,565	24	13,991	8	609	9	2,641	17	8,431
Hoboken	1	2,755	1	1,872	1	665	1	117	1	102	1	197
Hunterdon	2	20,346	2	1,702	1	113	1	38	.....	.....	.....	.....
Mercer	7	19,965	7	12,738	7	6,630	5	578	.....	.....	3	340
Trenton	3	13,663	3	13,112	3	6,073	1	478	.....	.....	1	394
Middlesex	15	24,484	8	3,629	7	3,322	7	954	.....	.....	8	1,247
New Brunswick	7	1,860	3	1,276	3	342	2	151	.....	.....	5	1,060
Perry Amboy	3	10,099	.....	.....	.....	.....	.....	.....	.....	.....	2	26

* City totals included in county totals

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.							Other assets.†
			Total resources (gross assets).	BOND AND MORTGAGE.		Book loans (stock), as collateral only.	Real estate.	Cash on hand.		
				Amount.	Per cent. of investments.					
Monmouth.....	9	\$840,213	\$916,177	\$875,234	95	\$11,002	\$600	\$11,722	\$17,619	
Morris.....	3	292,769	297,921	267,118	89	23,772	225	3,691	3,115	
Ocean.....	1	127,955	127,955	119,085	92	6,500	.....	1,689	681
Passaic.....	218	2,506,014	\$2,637,634	2,454,345	93	77,111	7,977	58,423	39,828	
Paterson.....	214	1,769,693	\$1,881,385	1,755,297	93	63,066	3,727	34,409	31,126	
Passaic.....	3	689,262	706,317	664,663	92	21,468	4,200	19,366	7,190	
Salem.....	3	330,501	335,178	||297,511	87	535	4,247	27,881	5,004	
Somerset.....	4	267,094	272,267	244,950	90	18,191	4,000	2,535	2,611	
Sussex.....	1	26,510	26,961	26,500	98	265	.....	132	64

* City totals included in county totals. † Partly inclusive both of mortgage and stock loans: Salem, \$41,574. ‡ Data for 1922 for one association not reporting.

**SUMMARY 9—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	ARRANGAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Monmouth.....	9	\$11,524	4	\$3,116	4	\$3,074	4	\$778	...	.....	4	\$1,412
Morris.....	3	1,781	3	925	3	687	3	85	2	\$85	2	171
Ocean.....	1	681	1	57	1	616	1	8	.....	.....	.....	.....
Passaic.....	15	9,514	14	5,174	13	3,640	13	519	3	85	7	18,052
Paterson.....	11	5,442	10	3,725	9	2,111	10	445	1	65	4	17,228
Passaic.....	3	3,676	3	2,369	3	1,560	2	30	1	18	2	772
Salem.....	3	3,815	1	115	1	20	2	31	.....	.....	1	19
Somerset.....	3	756	3	220	2	536	.....	.....	.....	.....	.....	.....
Sussex.....	1	64	1	28	1	16	1	15	1	5	1	4

* City totals included in county totals.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
 BY COUNTIES—Continued.

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						Cash on hand.	Other assets †
			Total resources (gross assets).	BOND AND MORTGAGE.		Book loans (stock), as collateral only.	Real estate.			
				Amount.	Per cent. of investments.					
Union.....	17	\$2,180,209	\$2,458,760	\$2,333,465	94	\$52,388	\$2,500	\$35,941	\$29,540	
Elizabeth.....	9	1,605,248	1,812,204	1,751,790	96	25,684	2,500	13,805	15,225	
Plainfield.....	2	277,210	283,824	247,073	87	16,687	.....	13,363	7,501
Warren.....	2	173,904	193,372	170,200	89	13,950	4,643	2,700	1,879	
Total, 1893.....	297	\$3,836,487	\$5,826,112	\$5,283,158	92	\$1,085,334	\$405,758	\$752,570	\$699,262	
Total, 1892.....	290	\$9,989,767	31,769,281	\$29,025,140	91.2	1,012,613	330,358	717,154	694,016	
Total, 1891.....	271	25,606,373	27,084,905	\$24,847,905	91.2	803,241	339,197	532,866	561,696	
Average, 1893**.....	.....	116,958	120,627	119,575	.....	5,071	4,316	2,757	2,461
Average, 1892**.....	.....	103,068	109,308	102,850	.....	3,737	1,140	2,490	2,375
Average, 1891**.....	.....	94,448	99,940	91,690	.....	2,964	1,252	2,335	2,077

* City totals included in county totals. † Inclusive of arranges.
 ‡ One small association not reporting details in investments.
 § Partly mortgage and stock loans: Middlesex, \$225,190; Salem, \$41,571; Union, \$201,840—a total of \$1,428,597; also, \$616,614 not based on stock.
 ¶ Partly mortgage and stock loans included, a total of \$1,250,946; also \$480,700 not based on stock. ¶ Partly mortgage and stock loans included—a total of \$1,871,231. ** For associations reporting.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	ARREARAGES								DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS	
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.
Union.....	12	\$21,706	11	\$6,500	9	\$8,210	10	\$1,203	2	\$45
Elizabeth.....	5	12,077	5	1,528	4	5,328	4	945	6	71,044
Plainfield.....	2	6,873	2	3,997	2	2,683	2	156	2	181
Warren.....	2	1,630	1	36+	1	262	1	53	.....	.....
Total, 1893.....	263	\$367,328	212	\$140,870	186	\$92,840	169	\$14,254	51	\$7,088
Total, 1892.....	245	283,052	190	109,284	163	64,590	142	10,09	40	9,170
Total, 1891.....	222	246,790	157	92,538	139	45,131	.....	.....	28	6,176
Average, 1893†.....	.....	1,398	.....	665	.....	499	.....	85	.....	139
Average, 1892†.....	.....	1,155	.....	575	.....	396	.....	71	.....	229
Average, 1891†.....	.....	1,112	.....	525	.....	325	.....	.....	.....	221
										914

*City totals included in county totals. †For associations reporting.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES.

LOCATION AND NAMES OF ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.		GAIN.		Maturing value of shares.
			Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
Atlantic county.	Jan., 1869	24	17	10	Sept., 1892	129	\$71 00	10.17	\$200
	Dec., 1871	22	27	16	Nov., 1892	132	68 00	9.29	200
	Jan., 1877	16	17	10	Nov., 1893	130	70 00	9.85	200
	April, 1870	23	9	4	Nov., 1892	128	72 00	10.46	200
Bergen county.									
Rutherford—Mutual.....	May, 1876	17	32	21	1893	126	74 00	11.10	200
Burlington county.									
Beverly—Building and Loan.....	Jan., 1868	25½	23	11	July, 1893	140	60 00	7.29	200
Burlington—City.....	Feb., 1868	25	20	11	Mar., 1893	133	67 00	9.02	200
Mount Holly—Farmers and Mechanics'.....	Mar., 1871	22	22	11	1893	134	66 00	8.75	200
Mount Holly—Building and Loan.....	Feb., 1862	31	22	12	1893	144	28 00	6.43	*100
Industry.....	April, 1874	19	19	11	Dec., 1892	141	29 50	7.07	*100
Riverton—Cinnaminson.....	Oct., 1878	15	15	10	1893	129	71 00	10.17	200

* Dues, 50 cents monthly.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.

ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.		GAIN.		Maturing value of shares.
			Issued.	Running.	Date of maturity.	Time (in months).	Amount.	Interest rate—annual average—(simple).	
Camden county.									
Camden City—Artisans'	Dec., 1873	20	38	20	{ Sept., 1892 Mar., 1893	130	\$70 }	9.85	\$200
Camden	July, 1867	26	27	11	.....	139	61	8.46	200
City	May, 1874	19	19	10	.....	138	62	9.01	200
Excelsior	July, 1870	23	23	19	Mar., 1893	129	71	10.17	200
Franklin	Sept., 1873	20	20	10	July, 1893	218	91	9.14	*200
German Centennial	April, 1876	17	19	10	Sept., 1893	132	68	9.29	200
Mechanics' and Workmen's	Feb., 1871	22	22	11	Jan., 1893	130	70	9.85	200
Mutual	April, 1872	21	21	10	Mar., 1893	134	66	8.76	200
North Camden	Oct., 1879	14	14	10	Dec., 1892	129	71	10.17	200
People's	Mar., 1871	22	22	10	.....	135	65	8.49	200
South Ward	June, 1859	34	32	11	Nov., 1892	128	72	10.46	200
Gloucester City—United Mutual	Aug., 1868	27	26	11	June, 1893	141	59	7.07	200
Haddonfield—Mutual	Feb., 1874	19	19	11	April, 1893	138	62	9.01	200
					.....	136	64	8.24	200

* Dues, 50 cents monthly.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

LOCATION AND NAMES OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES.		Date.	Time—months.	GAIN.		Maturing value of shares.
			Issued.	Running.			Amount.	Interest rate—annual average (simple).	
Cape May county.	Jan., 1867	26	24	11	.....	134	\$66 00	8 75	\$200
	Cape May City—Saving Fund.....	12	12	11	.....	148	52 00	5 66	200
	Dennisville—Loan and Building.....	21	21	11	July, 1891	140	60 00	7 29	200
	South Seaville—Loan and Building.....	23	23	10	Oct., 1872	130	70 00	9 55	200
	Tuckahoe—Building and Loan.....				.....			
Cumberland county.	Apr., 1870	23	23	11	Dec., 1892	141	59 00	7 07	200
	Bridgeton—Merchants' and Mechanics'.....	18	16	11	Sept., 1893	143	57 00	6 64	200
	Millville—Security.....								
Essex county.	June, 1881	12	7	6	Apr., 1893	141	59 00	7 07	200
	Newark—Central.....	24	7	7	Nov., 1892	137	63 00	7 97	200
	Excelsior.....	12	7	6	July, 1892	133	67 00	9 02	200
	German.....	26	79	42	Oct., 1893	129	71 00	10 17	200
	Mutual.....								

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.**

LOCATION AND NAMES OF ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES		Date.	Time—months.	GAIN.		Maturing value of shares.
			Issued.	Running.			Amount.	Interest rate—annual average (simple).	
Gloucester county.	Mar, 1880	13	9	8	Sept., 1893	138	\$62 00	9 01	\$200
Clayton—Building	Jan, 1876	17	17	11	Sept., 1892	141	59 00	7 07	200
Mullica Hill—Loan and Building	Mar, 1872	21	20	12	.....	133	67 00	9 02	200
Paulsboro—Loan and Building	Feb, 1870	23	18	8	Apr., 1893	146	54 00	6 03	200
Williamstown—Monroe	May, 1871	22	22	11	Sept., 1892	141	59 00	7 07	200
Woodbury—Real Estate.									
Hudson county.	Sept., 1873	20	20	11	Nov., 1892	135	65 00	8 49	200
Harrison—People's... ..									
Middlesex county.	Feb., 1869	24	9	4	Sept., 1893	143	57 00	6 64	200
Jamesburg—Mutual.....									
Monmouth county.	Feb, 1874	19	20	10	Jan., 1893	132	68 00	9 29	200
Asbury Park—Building and Loan.....	Dec., 1869	23	16	11	.....	134	66 00	8 75	200
Long Branch—Building and Loan.....									

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

LOCATION AND NAMES OF ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES.		Running.	Date.	Time—months.	GAIN.			Maturing value of shares.
			Issued.					Amount.	Interest rate—annual average (simple).		
Salem county.	Nov., 1870	23	12	10	10	May, 1893	144	\$56 00	6 43	\$200	
Quinton—Building and Loan	Apr., 1861	32	32	12	12	Jan., 1893	142	58 00	6.84	200	
Salem—Franklin	Jan., 1870	23	10	5	5	.....	144	28 00	6 43	*100
Woodstown—Union											
Union county.	Apr., 1875	18	75	43	43	.....	{ 131	69 00	9 57	{ 200
Elizabeth—Elizabethport							{ 130	70 00	9 85		

* Dues 50 cents monthly.

**SUMMARY 11—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST
AND PREMIUM RATES.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			Number associations receiving no premium.	Associations not reported.
	6 per cent.	5 ½ per cent.	5 per cent.	4 ½ per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest.		
Atlantic county.....	6	1	1	1	1	1	10.25 g; .563 m; .195 m	13 g; 275 m	6 g; .005 m	.....	1
Atlantic City.....	2	1	1	1	1	1	8 g; .195 m	8 g; .125 m	6 g; .068 m	.....	1
Hammononton.....	1	1	1	1	1	1	10.25 g; .563 m; .195 m	14 g; .176 m	6 g; .50 m	.....	1
Bergen county.....	18	1	1	1	1	1	17 g; 41 m	21 g; .65 m	3 g; .05 m	.....	4
Burlington county.....	16	1	1	1	1	1	8.78 g; .20 m	14.75 g; .58 m	Par	.....	1
Burlington.....	2	1	1	1	1	1	6 g	6 g	2.76 g	.....	1
Mount Holly.....	3	1	1	1	1	1	6.50 g	14.76 g	2 g	.....	1
Camden county.....	31	1	1	1	1	1	10.5; .375 m	18.75 g; .375 m	Par	.....	1
Camden City.....	21	1	1	1	1	1	9.75 g; .375 m	18.75 g; .375 m	Par	.....	1
Gloucester City.....	1	1	1	1	1	1	7.83 g	12.60 g	2.30 g	.....	1
Oape May county.....	8	1	1	1	1	1	10 g	10 g	.50 g	.....	3
Cumberland county.....	7	1	1	1	1	1	.225 m	2.75 g; .785 m	.125 g; .025 m	.....	.....
Bridgeton.....	2	1	1	1	1	1	.225 m	2.75 g; .40 m	.125 g; .025 m	.....	.....
Millville.....	4	1	1	1	1	1	.11 m	.785 m	.06 m	.....	.....

* City totals included in county totals. † m means monthly; g, gross deductive. ‡ inclusive of interest. § Call loans. ¶ National; highest average, local, .13 m in Camden City, and .225 m outside.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			Number of associations receiving no premium.	Associations not reported.
	6 per cent.	5 1/4 per cent.	5 per cent.	4 1/2 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest.		
Essex county.....	56						7 g; .052 m	12.50 g; .053 m	25 g; .03 m		5
Newark.....	43		6				6 g; .052 m	11.37 g; .053 m	.26 g; .08 m		4
Bellefonte.....	2						4.25 g	6.25 g	.25 g		
Bloomfield.....							3.50 g	4.25 g	.50 g		
Gloucester county.....	7						9.50 g; .059 m	15 13 g; .07 m	.50 g; .053 m		
Hudson county.....	38	2	2	3	1	3	11 59 g; 27.3 g; .265 m	25 g; 28 g; .265 m	1 g; 14 g; .07 m		8
Jersey City.....	33		2			3	11.6 g; 27.3 g; .265 m	25 g; 28 g; .265 m	2 g; 14 g; .07 m		8
Hoboken.....				1			.171 m	.205 m	.13 m		
Bayonne.....	2						.423 g; .177 m	1.05 g; .325 m	.166 g; .10 m		
Harrison.....	2						3.16 g	9 g	1 g		
Arlington.....	1	2					8.16 g	8.30 g	1.60 g		
Hunterdon county.....	2						.67 g	1 g	Par	1	
Mercer county.....	6		1			1	5 g	5 g	Par		3
Trenton.....	2		1			1	2 1/2 g	2.5 g	Par		3

* City totals included in county totals. † m means monthly; g, gross deductive. ‡ Not reported.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT							PREMIUM RATES, PER CENT.†			Number associations receiving no premium.	Associations not reported.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Not reporting.	Highest average in any one association.	Highest	Lowest		
Middlesex county.....	14	1	1	1	1	1	1	5.25 g; .035 w 6.48 g .035 w	18.75 g; .035 w 8.50 g .035 w	Par Par Par	3	5
New Brunswick.....	6										1	3
Perth Amboy.....	4	1										
Monmouth county.....	9							8.5 g	19.5 g	Par		1
Morris county.....	2		1					2.46 g; .075 b m	8 g; .113 b m	.25 g; .05 b m		
Ocean county.....	1							Par	Par	Par	1	
Passaic county.....	15		2				1	5.40 g; .107 m	6 g; .275 m	1 g; .05 m		1
Paterson	11		2				1	6.40 g	6 g	1 g		
Passaic	8							4.90 g; .107 m	6 g; .375 m	1 g; .06 m		
Salem county.....	3							4.81 g	7.25 g	1 g		
Somerset county.....	4							5.33 g	9 g	1 g		
Somerville.....	2							3 g	7.33 g	1 g		

* City totals included in county totals. † m means monthly; g, gross deductive; w, weekly; b w, bi-weekly.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			Number associations receiving no premium.	Associations not reported.	
	6 per cent.	5 4 per cent.	5 per cent.	4 5 per cent.	4 per cent.	3 per cent.	Not reporting.	Highest average in any one association.	Highest.			Lowest.
Sussex county.....	1						1	12 g; .075 m 12 g 3 g; .065 m	15 g; .105 m 15 g 6 g; .105 m	.50 g; .025 g 1 g 1 g; .025 m	1	1
Union county.....	10						1					1
Elizabeth.....	5											
Plainfield.....	1											
Warren county.....	2							7.50 g	8 75 g	4 g		
Total, 1893.....	256	3	21	1	13		11				5	35
Total, 1892.....	239	2	15	4	2	1	28				7	28
Total, 1891.....	214	1	17	4	3		46				10	36

* City totals included in county totals.
† means monthly; g gross dedn five. | One for call loan only; other loans, 6 per cent. | Also three interest-premium associations.

* City totals included in county totals.

† m means monthly; g gross deduction.

‡ One for call loan only; other loans, 6 per cent.

§ Also three

SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS.

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT †		INTEREST PREMIUM, GROSS AND INSTALLMENT. ‡		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number.	Rebates.	Total number.		
Atlantic county.....	8	1	4	1	24	.....	.....	.....	.....	.....
Atlantic City.....	3	1	2	.....	1	.....	.....	.....	.....	.....
Hamorton.....	2	.....	1	1	21	.....	.....	.....	.....	.....
Bergen county.....	20	1	5	1	115	.....	.....	.....	.....	.....
Burlington county.....	17	6	13	6	4	.....	.....	.....	.....	.....
Burlington.....	2	2	2	.....	.....	.....	.....	.....	.....	.....
Mt. Holly.....	3	.....	3	2	.....	.....	.....	.....	.....	.....
Camden county.....	31	7	11	7	20	.....	.....	.....	**]	.....
Camden.....	21	6	8	6	13	.....	.....	.....	.....	.....
Gloucester City.....	2	1	1	1	1	.....	.....	.....	.....	.....
Cape May county.....	8	3	6	3	2	.....	.....	.....	.....	.....
Cumberland county.....	7	.....	1	.....	6	.....	.....	.....	.....	.....
Bridgeton.....	2	.....	1	.....	1	.....	.....	.....	.....	.....
Millville.....	4	.....	.....	.....	4	.....	.....	.....	.....	.....

* City totals included in county totals. † Inclusive of gross amount, payable in installments; but when not noted to contrary, monthly installments.
 ‡ Combination of the three methods. § 1 being interest-premium. ¶ 3 being gross, payable in installments, and 1 weekly. ¶ 1 being interest in advance. ** Included under gross deductive.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT. [†]	INTEREST PREMIUM, GROSS AND INSTALLMENT. [‡]		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.		Total number.	Rebates.		
Essex county	65	4	59	4	25	.....	.....	.....	11
Newark.....	52	2	48	2	13	.....	.....	.....	11
Belleville.....	2	1	2	1	.....	.....	.....	.....	.....
Bloomfield.....	1	.....	2	.....	.....	.....	.....	.....	.....
Gloucester county	7	4	6	4	1	.....	.....	.....	.....
Hudson county	49	17	29	14	**16	3	3	††2	1
Jersey City.....	38	14	24	11	**10	3	3	††1	1
Hoboken.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Bayonne.....	3	1	2	1	2	.....	.....	.....	.....
Arlington.....	2	2	2	2	1	.....	.....	††1	.....
Harrison.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hunterdon county	2	.....	2	.....	.....	.....	.....	.....	.....
Mercer county	8	1	7	1	.....	.....	.....	.....	1
Trenton.....	4	1	3	1	.....	.....	.....	.....	1

* City totals included in county totals. † Inclusive of gross amount payable in installments; but when not stated to the contrary, monthly installments. ‡ Combination of the three methods. † Inclusive of 2 gross, payable in installments, and 1 interest-premium. | Homestead association. †† Inclusive of 1 gross installment and 2 weekly. ** Included under gross deductive.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INTEREST PRE- MIUM, GROSS AND INSTALL- MENT.†		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Rebates.		
Middlesex county.....	18.....	.....	17.....	.....	12.....	.....	.....	.....
New Brunswick.....	8.....	.....	8.....	.....	.....	.....	.....	.....
Perth Amboy	6.....	.....	4.....	.....	2.....	.....	.....	.....
Monmouth county.....	9.....	1.....	9.....	1.....	.....	.....	.....	.....
Morris county.....	3.....	.....	2.....	.....	11.....	.....	.....	.....
Ocean county.....	1.....	.....	1.....	.....	.....	.....	.....	.....
Passaic county	18.....	.....	17.....	.....	1.....	.....	.....	.....
Paterson	14.....	.....	14.....	.....	.....	.....	.....	.....
Passaic	3.....	.....	2.....	.....	1.....	.....	.....	.....
Salem county.....	3.....	.....	3.....	.....	.....	.....	.....	.....
Somerset county.....	4.....	.....	4.....	.....	.....	.....	.....	.....
Somerville.....	2.....	.....	2.....	.....	.....	.....	.....	.....

* City totals included in county totals. † Inclusive of gross amount, payable in installments; but when not stated to the contrary, monthly installments. ‡ Combination of the three methods. § Monthly or weekly. || Bi-weekly.

**SUMMARY 12—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE		INSTALLMENT †		INTEREST PREMIUM, GROSS AND INSTALLMENT ‡		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Rebates.	Total number.	Rebates.		
Sussex county.....	1	.....	.....	.....	1	.....	.....	.....	.....	.....
Union county.....	17	5	213	5	4	.....	.....	.....	.....	.....
Elizabeth.....	9	3	20	3	.....	.....	.....	.....	.....	.....
Plainfield.....	2	.....	1	.....	1	.....	.....	.....	.....	.....
Warren county.....	2	1	2	1	.....	.....	.....	.....	.....	.....
Total, 1893	295	51	1211	48	181	3	3	3	**3	3
Total, 1892	282	56	1208	51	68	4	3	3	2	9

* City totals included in county totals. † Inclusive of gross amount, payable in installments. ‡ Combination of the three methods. § Inclusive of 1 net. ¶ Of these: Gross deductive, 207; gross or installment, 3; net, 1. ¶ Of these: Gross, payable in installments, 6; interest premium, 3; and the balance on the Massachusetts plan—40 many cents periodically per share. ¶ Of the latter: Monthly, 68; weekly, 3; bi-weekly, 1; monthly or weekly, 1. ** Included under gross. †† Including interest premium, interest in advance and net, 1, respectively.

**SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF
ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.**

COUNTIES.	NUMBER OF		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE.												
	SERIES.*		SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS				PERIOD			AMOUNT.									
	Associations.	Perpetual asso.	Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	Various.	\$1.	75 cents.	50 cents.	25 cents.	
Atlantic.....	8	94	64	1	6	1	1	1	1	1	1	1	1	7	19	19	8	8	19	1	19	8	75 cents.	50 cents.	25 cents.
Bergen.....	20	140	128	...	9	5	3	1	1	1	1	1	1	19	11	6	17	19	1	1	11	75 cents.	6	...	
Burlington.....	17	177	119	1	14	...	...	2	...	...	...	...	...	28	3	31	31	...	...	...	27	2	2	...
Camden.....	31	415	293	...	24	3	3	1	...	...	...	...	...	...	8	...	8	8	...	...	...	...	...	...
Cape May.....	8	123	75	...	6	2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Cumberland.....	7	95	62	1	5	1	...	...	...	...	...	...	...	7	...	...	7	7	...	...	7	...	...	...
Essex.....	65	556	504	1	32	19	2	1	10	...	...	...	...	65	1	61	61	4	...	...	62	...	...	3
Gloucester.....	7	107	63	1	6	...	...	...	...	...	...	...	...	7	...	...	7	7	...	...	7	...	...	...
Hudson.....	49	285	272	...	24	3	1	...	9	3	...	...	...	43	3	26	4	18	1	26	21	4	18	...

* Exclusive of perpetual and inclusive of terminating associations.

† Including one series (oldest) of a Newark association only.

‡ Including

riennially, 1. § Various.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Cont'd.

COUNTRIES.	NUMBER OF		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE.										
	SERIES.*		SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS				PERIOD.				AMOUNT.						
	Association.	Perpetual asso.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	Various.	\$1	75 cents.	50 cents.	25 cents.
Hunterdon.....	2	18	13	1	1	1	1	1	1	1	1	1	1	1	1	2	2	2	2	2	2	2	2
Mercer.....	8	27	13	1	1	1	1	1	3	1	1	1	1	1	1	7	7	7	7	6	21	21	21
Middlesex.....	18	1	63	58	1	4	1	1	2	1	1	1	1	16	1	17	1	1	1	16	11	11	1
Monmouth.....	9	71	49	6	6	1	1	1	2	1	1	1	1	9	1	9	9	9	9	9	9	9	9
Morris.....	3	1	11	1	1	1	1	1	1	1	1	1	1	2	2	2	2	2	2	3	3	3	3
Ocean.....	1	3	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Passaic.....	18	133	127	15	3	15	3	1	1	1	1	1	1	18	18	18	18	18	18	18	18	18	18
Salem.....	3	54	27	1	2	2	1	1	1	1	1	1	1	2	2	3	3	3	3	2	2	2	1
Somerset.....	4	10	10	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4

* Exclusive of perpetual and inclusive of terminating associations. † Various. ‡ Including bi-weekly, 1.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Cont'd.

COUNTRIES.	NUMBER OF		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE.										
	SERIES *		SERIES ARE ISSUED.					MATURING VALUE OF SHARES IS					PERIOD		AMOUNT.								
	Perpetual asso.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	Various.	\$1.	75 cents.	50 cents.	25 cents.	
Sussex	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Union.....	17	231	191	2	1	1	2	2	2	2	2	2	2	15	16	16	1	1	16	1	1	1	
Warren	2	21	1	2	2	1	1	1	1	1	1	1	2	2	2	2	2	2	2	2	2	2	
Total, 1893	298	17	2,666	2,099	16	161	42	5	9	34	3	2	2	2	273	117	35	25	1	255	15	13	24
Total, 1892	291	13	2,262	1,775	19	164	36	5	6	32	3	1	1	268	15	263	35	22	1	253	14	12	22

* Exclusive of perpetual and inclusive of terminating associations.
† Including, triennially, 1. ‡ Including one series (oldest) of a Newark association only. § Including bi-weekly, 1. ¶ Including various, 3; 32, 1.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER.

COUNTRIES.*	OUTSTANDING LOANS.		STOCK LOANS DURING YEAR.†		REAL ESTATE MORTGAGE LOANS DURING YEAR.‡									
	Average.†	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.								No. associations not reporting.
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	\$6,000 to \$7,000.	
Atlantic.....	\$981	\$6,000	\$10	\$4,000	\$100	.....	3	1	.....	.....	.....	.....	.....	1
Atlantic City.....	1,165	400	29	4,000	400	.....	.....	1	.....	.....	.....	.....	.....	1
Bergen.....	1,510	1,200	15	5,000	100	.....	3	13	1	.....	.....	.....	.....	2
Burlington.....	933	1,500	25	10,300	50	.....	6	5	1	.....	.....	.....	.....	.....
Camden.....	1,113	3,500	12	18,700	50	.....	9	13	2	.....	.....	.....	.....	.....
Camden City.....	1,100	3,500	12	18,700	50	.....	6	9	2	.....	.....	.....	.....	.....
Cape May.....	708	541	20	4,000	100	.....	1	3	.....	.....	.....	.....	.....	.....
Cumberland.....	805	400	25	9,000	50	.....	4	.....	.....	.....	.....	.....	.....	.....
Essex.....	1,792	5,000	5	11,000	50	.....	1	13	26	10	1	1	.....	4
Newark.....	1,854	6,000	10	11,000	100	.....	1	10	21	8	1	1	.....	8
Gloucester.....	1,039	500	25	10,600	100	.....	2	4	1	.....	.....	.....	.....	.....
Hudson.....	2,271	4,000	10	17,000	100	.....	.....	15	11	5	1	.....	.....	7
Jersey City.....	2,615	4,000	10	17,000	200	.....	.....	9	9	4	1	.....	.....	7
Hunterdon.....	1,082	1,000	200	7,000	200	.....	.....	1	.....	.....	.....	.....	.....	1

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by Secretaries.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.

COUNTIES.*	OUTSTANDING LOANS.		STOCK LOANS DURING YEAR †		REAL ESTATE MORTGAGE LOANS DURING YEAR. †									
	Average. †	Largest.	Smallest.	Largest.	Largest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.						No. associations not reporting.		
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.		\$5,000 to \$6,000.	
Mercer.....	\$1,222	\$800	\$10	\$8,000	\$100	2	2	2	2	2	2	2	1	
Trenton.....	1,400	600	10	8,000	200	1	1	1	1	1	1	1	1	
Middlesex.....	1,324	2,200	15	7,500	50	5	3	3	3	3	3	3	6	
New Brunswick.....	1,406	2,200	16	7,500	50	1	3	3	3	3	3	3	2	
Monmouth.....	1,011	1,000	25	14,000	50	6	2	2	2	2	2	2	.....
Morris.....	1,069	1,100	10	5,000	200	2	1	1	1	1	1	1	.....
Ocean.....	1,146	900	100	2,000	400	1	.....	.....	.....	.....	.....	.....	.....
Passaic.....	1,623	2,000	5	6,000	100	2	9	2	2	1	1	1	1	
Paterson.....	1,578	2,000	5	6,000	100	1	6	1	1	1	1	1	1	
Passaic.....	1,774	1,200	20	5,000	200	.....	.....	.....	.....	.....	.....	.....	.....
Salem.....	1,470	.....	.....	1,655	97	1	.....	.....	.....	.....	.....	.....	2
Somerset..	1,122	600	25	5,000	100	1	2	1	.....	.....	.....	.....	.....

* City totals included in county totals. † For loans both mortgage and stock. ‡ As reported by Secretaries.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE SHAREHOLDER—Continued.

COUNTIES.*	OUTSTAND- ING LOANS.		STOCK LOANS DURING YEAR †		REAL ESTATE MORTGAGE LOANS DURING YEAR. †											
	Average. †	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.						No. associations not reporting.				
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.		\$5,000 to \$6,000.			
Sussex.....	\$1,164	\$140	\$25	\$2,100	\$600	1										
Union.....	1,397	1,000	5	13,000	50	4	9	2								1
Elizabeth.....	1,335	600	6	4,000	50	2	6	1								
Plainfield.....	2,476	1,000	25	3,800	600	1	1									
Warren.....	1,243	200	200	4,800	200	1	1									
Total, 1893.....	\$1,461	\$6,000	\$5	\$ 8,700	\$50	9	60	91	45	16	2	1				26
Total, 1892.....	\$1,359	5,000	6	22,900	20	17	51	90	44	14	2	1				74
Total, 1891.....	1,310	.....	...	20,000	30	16	62	88	43	2	1	1				59

* City totals included in county totals. † For loans, both mortgage and stock. ‡ As reported by Secretaries

SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS DURING THE YEAR.

COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.									Within city or township.*	Within county.*	Within state.*	Associations not reporting.	Money loaned or sent out of state.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.							
Atlantic.....	8	1	1	1	3	.....	.....	.....	1	.....	.....	.....	.....	1	.....
Bergen	20	1	11	1	1	1	.....	.....	4	.....	.....	.....	.....	1	1
Burlington.....	17	1	4	4	3	1	.....	.....	2	.....	1	.....	.....	1	1
Camden	31	.....	6	12	1	.....	4	2	2	.....	3	.....	.....	1	4
Cape May.....	8	2	2	2	.....	.....	1	.....	.....	.....	.....	.....	.....	1	1
Cumberland.....	7	2	1	2	.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....
Essex.....	65	7	21	2	2	2	.....	1	14	11	.....	.....	.....	5	1
Gloucester.....	7	.....	3	2	1	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Hudson.....	49	6	8	7	9	2	1	1	3	4	.....	.....	.....	8	5
Hunterdon	2	.....	1	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Mercer	8	1	1	1	1	1	.....	.....	2	.....	.....	.....	.....	1	†

* Thus reported. Not included elsewhere. † Not reported; 1 National.

SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS DURING THE YEAR—Continued.

COUNTIES.	RADIUS OF DISTANCE—MILES.										Associations not report- ing.	Money loaned or sent out of state.	
	Number of associations.									Within state.*			
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.	Within city or township.*				Within county.*
Middlesex.....	18	1	3	4	1	1	.....	.....	1	1	.....	6	†
Monmouth.....	9	.....	4	1	2	.....	.....	.....	1	.....	.....	1	.....
Morris.....	3	.....	.....	2	1	.....	.....	.....	.....	.....	.....	.....	.....
Ocean.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
Passaic.....	18	.....	11	2	2	.....	.....	.....	1	.....	.....	2	.....
Salem.....	3	.....	1	.....	.....	.....	.....	.....	1	.....	.....	1	.....
Somerset.....	4	1	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex.....	1	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....
Union.....	17	3	6	1	2	.....	.....	.....	8	1	.....	1	.....
Warren.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, 1893.....	298	28	86	45	30	8	7	4	38	22	.....	30	15
Total, 1892.....	291	36	52	46	47	13	6	3	28	22	3	35	22
Total, 1891.....	272	30	76	46	22	8	4	3	30	18	.....	35	17

* Thus reported. Not included elsewhere.

† N. Y. Savings bank, 1.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
ATLANTIC COUNTY.			
1	Atlantic City—Loan and Build'g, T. G. Garrett.*	Jan., 1889.	Serial.....
2	Mutual, Carlton Godfrey.....	Feb., 1889.	Serial.....
3	People's, C. L. Cole.....	March, 1884.	Serial.....
4	Egg Harbor City—Bdg. and Loan, T. H. Boysen.	June, 1884.	Serial.....
5	Hammonton—Loan and Build'g, W. R. Tilton.	Dec., 1871.	Serial.....
6	Workingmen's, J. C. Anderson.....	Jan., 1877.	Serial.....
7	Mays Landing—Bldg. and Loan, E. D. Riley.....	April, 1890.	Serial.....
8	Pleasantville—Mutual, Isaac Andrews.....	April, 1870.	Serial.....
BERGEN COUNTY.			
9	Allendale—Orville Co-operat'e, David Pickens..	April, 1889.	Serial.....
9½	Bogota—Building and Loan, R. J. Dyatt.....	March, 1893.	Perpetual....
10	Carlstadt—Mutual, Adolph Krueger.....	May, 1890.	Serial.....
11	Closter—Harrington, E. K. Sexton.....	Feb., 1888.	Serial.....
12	Englewood—Mutual, M. E. Springer.....	May, 1887.	Serial.....
12½	Fairlawn—Saddle River, J. G. Frazza.....	May, 1893.	Serial.....
13	Hackensack—Mutual, Frank Pitcher.....	March, 1887.	Serial.....
13½	Fort Lee—Building and Loan, Charles DuBois..	Dec., 1892.	Serial.....
14	Hasbrouck Heights—Bldg. & Loan, E. M. Anson	June, 1890.	Serial.....
14½	Hillsdale—Progressive, W. P. Barstow, Jr.....	April, 1893.	Perpetual....
15	Lodi—Bldg. and Loan, Herman Sonntag, Jr.....	May, 1892.	Serial.....
16	Midland Park—Franklin, Thos. Holt.....	Feb., 1891.	Serial.....
17	Oradell—Bergen County, C. H. Storms.....	March, 1888.	Serial.....
18	Park Ridge—Eureka, J. W. Norrish.....	Feb., 1890.	Serial.....
19	Washington Township, J. J. Wortendyke..	March, 1890.	Serial.....
20	Ramseys—Bldg. and Loan, D. S. Wanamaker.....	Aug., 1890.	Serial.....
21	Ridgefield—Building and Loan, G. S. Wood.....	Nov., 1889.	Serial.....
22	Ridgewood—Building and Loan, O. W. Reed.....	March, 1895.	Serial.....
23	Co-operative, Hudson Campbell.....	Feb., 1891.	Serial.....
24	Rutherford—Mutual, C. E. Tolhurst.....	May, 1876.	Serial.....
BURLINGTON COUNTY.			
25	Beverly—Building and Loan, E. C. Reed.....	Jan., 1888.	Serial.....
26	Bordentown—Bldg. and Loan, Wm. H. Wilson..	March, 1880.	Serial.....

* Died since report.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR *		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	17	10	Sept., 1892.	129	Monthly.....	\$1 00	\$200	1
Annually.....	4	4	.....	.....	Monthly.....	1 00	300	2
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	3
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	4
Semi-annually..	27	16	Nov., 1892.	132	Monthly.....	1 00	200	5
Annually.....	17	10	Nov., 1893.	130	Monthly.....	1 00	200	6
Annually.....	3	3	.....	.....	Mon'hly.....	1 00	200	7
Biennially.....	9	4	Nov., 1892	128	Monthly.....	1 00	200	8
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	9
Monthly.....	.....	.....	.....	.....	Monthly.....	1 00	200	9½
Semi-annually..	4	4	.....	.....	Monthly.....	1 00	200	10
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	11
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	12
Monthly.....	4	4	.....	.....	Monthly.....	1 00	200	12½
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	13
Optional.....	2	2	.....	.....	Monthly.....	1 00	200	13½
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	14
Semi-annually..	2	2	.....	.....	Weekly.....	25	250	14½
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	15
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	16
Annually.....	4	3	.....	.....	Monthly.....	1 00	200	17
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	18
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	19
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	20
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	21
Monthly.....	17	17	.....	.....	Monthly.....	1 00	200	22
Monthly.....	24	23	.....	.....	Monthly.....	1 00	200	23
Semi-annually..	32	21	.....	126	Monthly.....	1 00	200	24
Annually.....	23	11	July, 1893	140	Monthly.....	1 00	200	25
Optional.....	4	3	.....	.....	Monthly.....	1 00	200	26

* Association year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
BURLINGTON COUNTY—CONTINUED.			
27	Burlington—City, G. A. Allison.....	Feb., 1868.	Serial.....
28	Farmers' and Mechanics, H. S. Haines.....	March, 1871.	Serial.....
29	Delanco—Building and Loan, J. G. Hippenstiel.....	May, 1890.	Serial.....
30	Florence—Saving Fund, Robert Patterson.....	April, 1882.	Serial.....
31	Moorestown—Building and Loan, E. May.....	Dec., 1891.	Serial.....
32	Workingmen's, Gilbert Aitkin.....	Feb., 1888.	Serial.....
33	Mt. Holly—Building and Loan, F. B. Levis.....	Feb., 1862.	Serial.....
34	Industry, J. H. Gaskill.....	April, 1874.	Serial.....
35	People's, J. L. Jamison.....	Aug., 1883.	Serial.....
36	New Gretna—Bldg. and Loan, M. W. Adams.....	March, 1889.	Serial.....
37	Palmyra—Building and Loan, R. L. Temple.....	Feb., 1887.	Serial.....
38	Pemberton—Bldg. and Loan, J. B. Hankins.....	April, 1884.	Serial.....
39	Riverside—Building and Loan, S. J. Windle.....	May, 1886.	Serial.....
40	Riverton—Cinnaminson, H. B. Hall.....	Oct., 1878.	Serial.....
41	Tuckerton—Mutual, C. M. Berry.....	March, 1874.	Serial.....
CAMDEN COUNTY.			
42	Camden City—Artisans', Geo. E. Fry.....	Dec., 1873.	Serial.....
43	Bishop Bayley, No. 2, Thomas Curley.....	March, 1880.	Serial.....
44	Brotherhood, Francis Warren.....	Jan., 1892.	Serial.....
45	Camden, H. F. Geiter.....	July, 1867.	Serial.....
46	City, E. K. Fortiner.....	May, 1874.	Serial.....
47	Economy, J. J. Burleigh.....	Dec., 1881.	Serial.....
47½	Eastern Union, A. P. Fleming.....	Feb., 1893.	Serial (Nat.)
48	Excelsior, W. S. Risley.....	July, 1870.	Serial.....
49	Franklin, E. K. Fortiner.....	Sept., 1873.	Serial.....
50	German Centennial, A. J. Oberst.....	April, 1876.	Serial.....
51	Guarantee, G. M. Beringer.....	Aug., 1886.	Serial.....
52	Homestead, G. G. Felton.....	Jan., 1885.	Serial.....
53	Mech's and Workingmens', G. G. Felton....	Feb., 1871.	Serial.....
54	Mutual, B. F. Sutor.....	April, 1872.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	20	11	Mar., 1893	133	Monthly.....	\$1 00	\$200	27
Annually.....	22	11	.....	134	Monthly.....	1 00	200	28
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	29
Optional.....	3	3	.....	.....	Monthly.....	1 00	200	30
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	31
Biennially.....	3	3	.....	.....	Monthly.....	1 00	200	32
Annually.....	22	12	.....	144	Monthly.....	50	100	33
Annually.....	19	11	Dec., 1892	141	Monthly.....	50	100	34
Annually.....	10	10	.....	.....	Monthly.....	50	100	35
Annually.....	2	2	.....	.....	Monthly.....	50	100	36
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	37
Annually.....	9	9	.....	.....	Monthly.....	50	100	38
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	39
Annually.....	15	10	.....	129	Monthly.....	1 00	200	40
Annually.....	7	5	.....	.....	Monthly.....	50	100	41
Semi-annually..	38	20	Sept., 1892.	130	} Monthly...	1 00	200	42
Annually.....	8	6	Mar., 1893	130				
Semi-annually..	2	2	.....	.....	Monthly.....	1 00	200	44
Annually.....	27	11	.....	139	} Monthly...	1 00	200	45
Annually.....	19	10	.....	138				
Annually.....	10	10	Mar., 1893	129	Monthly.....	1 00	200	46
Annually.....	10	10	.....	.....	Monthly.....	1 00	200	47
Monthly.....	10	10	.....	.....	Monthly.....	75	100	47½
Annually.....	23	19	July, 1893	218	Monthly.....	50	200	48
Annually.....	20	10	Sept., 1893.	132	Monthly.....	1 00	200	49
Annually.....	19	10	Jan., 1893	130	Monthly.....	1 00	200	50
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	51
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	52
Annually.....	22	11	Mar., 1893	134	Monthly.....	1 00	200	53
Annually.....	21	10	Dec., 1892.	129	Monthly.....	1 00	200	54

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
CAMDEN COUNTY—CONTINUED.			
55	Camden City—Mutl. Guarantee, Thos. Gaffney.	Feb., 1891.	Serial (Nat.)
56	North Camden, J. J. Burleigh.....	Oct., 1879.	Serial.....
57	People's, G. G. Felton.....	March, 1871.	Serial.....
58	Provident, A. D. Ambruster.....	Dec., 1892.	Serial.....
59	South Ward, No. 2, S. C. Newton.....	June, 1859.	Serial.....
60	State Mutual, F. R. Fithian.....	Dec., 1891.	Serial (State)
61	Stockton, F. L. Vinton.....	Dec., 1890.	Serial.....
62	Berlin—Building and Loan, T. E. Bradbury....	March, 1886.	Serial.....
63	Chesilhurst—Bldg. and Loan, J. E. Thompson..	Sept., 1887.	Serial.....
64	Clementon—Bldg. and Loan, Abel Bottoms....	April, 1892.	Serial.....
65	Collingswood—Mutual, S. C. McGill.....	May, 1890.	Serial.....
66	Gloucester City—Improved, D. O'Kane.....	July, 1886.	Serial.....
67	United Mutual, Henry Black.....	Aug., 1866.	Serial.....
68	Haddonfield—Mutual, J. L. Rowand.....	Feb., 1874.	Serial.....
69	Lindenwold—E. W. O'Connor*	March, 1890.	Serial.....
70	Magnolia—Mutual, J. J. Albertson.....	May, 1889.	Serial.....
71	Merchantville—T. S. Nekervis.....	Nov., 1893.	Serial.....
CAPE MAY COUNTY.			
72	Avalon City—Bldg. and Loan, S. D. Jones.....	March, 1889.	Serial.....
73	Cape May City—Savings Fund, N. C. Price.....	Jan., 1867.	Serial.....
74	Cape May C. H.—Mechanics', E. C. Hewitt.....	Feb., 1872.	Serial.....
75	Dennisville—Loan and Bldg., L. M. Rice.....	Feb., 1881.	Serial.....
76	Ocean City—Bldg. and Loan, Wm. Lake.....	March, 1887.	Serial.....
77	Sea Isle City—Bldg. and Loan, J. T. Scull.....	Sept., 1888.	Serial.....
78	South Seaville—Loan and Bldg., E. F. Westcott..	Feb., 1872.	Serial.....
79	Tuckahoe—Bldg. and Loan, R. S. Robinson.....	March, 1870.	Serial.....
CUMBERLAND COUNTY.			
80	Bridgeton—Merchs. and Mechs., C. F. Dare.....	April, 1870.	Serial.....
81	Saving Fund, T. U. Harris.....	June, 1865.	Serial.....

* Residence, Gibbsboro.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Monthly.....	24	24	.....	.....	Monthly.....	\$0 75	\$100	55
Annually.....	14	10	.....	135	Monthly.....	1 00	200	56
Annually.....	22	10	Nov., 1892.	128	Monthly.....	1 00	200	57
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	58
Annually.....	32	11	June, 1893.	141	Monthly.....	1 00	200	59
Monthly.....	18	18	.....	.....	Monthly.....	50	100	60
Annually.....	2	1	.....	.....	Monthly.....	1 00	200	61
Annually.....	13	13	.....	.....	Monthly.....	1 00	200	62
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	63
Optional.....	1	1	.....	.....	Monthly.....	1 00	200	64
Semi-annually..	6	6	.....	.....	Monthly.....	1 00	200	65
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	66
Annually.....	26	11	Apr., 1893	138	Monthly.....	1 00	200	67
Annually.....	19	11	.....	136	Monthly.....	1 00	200	68
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	69
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	70
Annually.....	12	11	.....	.....	Monthly.....	1 00	200	71
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	72
Annually.....	24	11	.....	134	Monthly.....	1 00	200	73
Annually.....	20	10	.....	.....	Monthly.....	1 00	200	74
Annually.....	12	11	July, 1892,	148	Monthly.....	1 00	200	75
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	76
Semi-annually..	10	9	.....	.....	Monthly.....	1 00	200	77
Annually.....	21	11	Oct., 1872.	140	Monthly.....	1 40	200	78
Annually.....	23	10	.....	130	Monthly.....	1 00	200	79
Annually.....	23	11	Dec., 1892.	141	Monthly.....	1 00	200	80
Biennially.....	15	6	.....	.....	Monthly.....	1 00	200	81

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
CUMBERLAND COUNTY--CONTINUED.			
81	Millville--Columbian, C. B. Etter.....	Oct., 1892.	Serial.....
82	Hope, Alex. McCorristin.....	Dec., 1880.	Serial.....
83	Institute, E. B. Goodwin.....	Oct., 1883.	Serial.....
84	Security, E. B. Goodwin.....	Nov., 1874.	Serial.....
85	Vineland--Mechanics', F. B. Potter.....	July, 1873.	Serial.....
ESSEX COUNTY.			
86	Belleville--Bldg. and Loan, R. P. Scaine.....	Sept., 1873.	Serial.....
87	Home, O. A. Fairchild.....	Nov., 1890.	Serial.....
88	Bloomfield--Bldg. and Loan, Henry Lawrence.....	Jan., 1886.	Serial.....
89	Essex County, F. E. Langstroth.....	Oct., 1885.	Serial.....
90	Caldwell--Building and Loan, J. M. Jacobus.....	Jan., 1891.	Serial.....
91	East Orange--Bldg. and Loan, O. H. Condit.....	March, 1887.	Serial.....
92	Franklin--Building and Loan, J. H. White,*.....	Oct., 1886.	Serial.....
93	Irrington--Bldg. and Loan, Franklin Kissam.....	July, 1887.	Serial.....
94	Montclair--Building and Loan, C. A. Cook.....	Feb., 1886.	Serial.....
95	Orange--Building and Loan, A. H. Sherman.....	Feb., 1887.	Serial.....
96	Orange Valley--Bg. and Loan, O. S. Thompson.....	April, 1888.	Serial.....
97	South Orange--Bldg. and Loan, C. T. Barrett.....	Sept., 1887.	Serial.....
98	Vailsburg--Building and Loan, F. A. Mock.....	Feb., 1892.	Serial.....
99	Newark--Etna, Theo. Umbescheiden	June, 1890.	Serial.....
99	Beneficial, R. W. Chapman.....	March, 1893.	Serial.....
100	Casino, Felix Ohaus.....	Feb., 1892.	Serial.....
101	Central, A. A. Sippel.....	June, 1891.	Serial.....
102	Chosen Friends' Home, G. H. Westervelt...	Oct., 1889.	Serial (Nat.).
103	Citizens', George Grimme.....	Dec., 1891.	Serial.....
103	Court House, J. C. Groel.....	June, 1893.	Serial.....
104	Eighth Ward, Edward Hill.....	Dec., 1885.	Serial.....
105	Enterprise, Thos. Gallacher.....	April, 1883.	Serial.....
106	Excelsior, Morris Cohn.....	May, 1879.	Serial.....
107	Fireside, J. B. Faitoute.....	Jan., 1887.	Serial.....
108	Fourteenth Ward, A. M. Linnett.....	Dec., 1885.	Serial.....

* Residence, Avondale.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATUTED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	1	1	.....	.....	Monthly.....	\$1 00	\$100	81½
Annually.....	12	11	.....	.....	Monthly.....	1 00	100	82
Annually.....	10	10	.....	.....	Monthly.....	1 00	100	83
Annually.....	16	11	Sept., 1893	143	Monthly.....	1 00	100	84
Semi-annually..	18	12	.....	.....	Monthly.....	1 00	200	85
Annually.....	24	11	.....	.....	Monthly.....	1 00	200	86
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	87
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	88
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	89
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	90
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	91
Annually.....	7	7	.....	.....	Monthly.....	1 00	100	92
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	93
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	94
Annually.....	10	10	.....	.....	Monthly.....	1 00	200	95
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	96
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	97
Annually.....	2	2	.....	.....	Monthly.....	1 00	100	98
Semi-annually..	5	5	.....	.....	Monthly.....	1 00	200	99
Semi-annually..	1	1	.....	.....	Monthly.....	1 00	200	99½
Semi-annually..	4	4	.....	.....	Monthly.....	1 00	100	100
Irregularly.....	7	6	Apr., 1893	141	Monthly.....	1 00	200	101
Monthly.....	33	38	.....	.....	Monthly.....	1 00	200	102
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	103
Irregularly.....	1	1	.....	.....	Monthly.....	1 00	200	103½
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	104
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	105
Annually.....	7	7	Nov., 1892	137	Monthly.....	1 00	200	106
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	107
Quarterly.....	29	29	.....	.....	Monthly.....	1 00	200	108

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating serial, perpetual, national.
ESSEX COUNTY—CONTINUED.			
109	Newark—First Italian, E. V. A. Belfatto.....	March, 1891.	Serial.....
110	Fraternal, B. H. Van Nee.....	April, 1887.	Serial.....
111	German, C. C. Lienau.....	June, 1891.	Serial.....
112	Grand, George Grimme.....	Nov., 1891.	Serial.....
113	Hearthstone, J. B. Faitoute.....	Dec., 1888.	Serial.....
113½	Improved, C. C. Lienau.....	April, 1893.	Serial.....
114	Home, Max. Sachs.....	June, 1884.	Serial.....
115	Howard, Thos. Gallacher.....	Aug., 1884.	Serial.....
116	Knights of Pythias, Rudolph Levi.....	April, 1888.	Serial.....
117	Lincoln, Ferd. Grebe.....	Jan., 1887.	Serial.....
118	Mechanics, F. Tegen, Jr.....	Oct., 1884.	Serial.....
119	Mercer, Adam Herzinger.....	Dec., 1890.	Serial.....
120	Modern, Ernest Nagel.....	May, 1892.	Serial.....
121	Mutual, J. A. Berry.....	May, 1867.	Serial.....
121½	Mutual Land and Home, * G. I. Staats.....	Jan., 1892.	Terminating
122	Newark, G. W. Frey.....	May, 1883.	Serial.....
123	New Jersey, August Heine.....	July, 1887.	Serial.....
124	Norfolk, C. P. Nagel.....	April, 1888.	Serial.....
125	North End, J. H. McKinnon.....	May, 1889.	Serial.....
126	Northwestern, M. H. Hagaman.....	March, 1892.	Serial.....
127	Passaic, Max. Sachs.....	June, 1884.	Serial.....
128	Phoenix, C. C. Lienau.....	Jan., 1887.	Serial.....
129	Protection, G. W. Frey.....	Jan., 1886.	Serial.....
130	Prudential, John Kreidler.....	June, 1892.	Serial.....
131	Reliable, Ferd. Heichemer.....	Sept., 1884.	Serial.....
132	Roseville, J. S. Stewart.....	Nov., 1885.	Serial.....
133	Savings, F. J. Burgdorf.....	Jan., 1886.	Serial.....
134	Security, C. B. Duncan.....	July, 1884.	Serial.....
135	Seventh Ward, J. A. Berry.....	Oct., 1891.	Serial.....
136	State, F. W. Sullivan.....	Aug., 1887.	Serial.....
137	Standard, Max. Sachs.....	Sept., 1886.	Serial.....
138	Tenth Ward, C. B. Duncan.....	Feb., 1887.	Serial.....
139	Teutonia, Felix Ohans.....	Oct., 1890.	Serial.....
140	Thirteenth Ward, Fred. Westphal.....	April, 1887.	Serial.....
141	Union, De F. P. Lezier.....	Oct., 1887.	Serial.....

* See statements below.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	4	4			Monthly.....	\$1 00	\$200	109
Annually.....	6	6			Monthly.....	1 00	200	110
Biennially.....	7	6	July, 1892.	133	Monthly.....	1 00	200	111
Annually.....	2	2			Monthly.....	1 00	200	112
Semi-annually..	9	9			Monthly.....	1 00	200	113
Semi-annually..	2	2			Monthly.....	1 00	200	113½
Irregularly.....	7	7			Monthly.....	1 00	200	114
Annually.....	9	9			Monthly.....	1 00	200	115
Annually.....	7	7			Monthly.....	1 00	200	116
Annually.....	7	7			Monthly.....	1 00	200	117
Annually.....	6	6			Monthly.....	1 00	200	118
Annually.....	3	3			Monthly.....	1 00	200	119
Optional.....	2	2			Monthly.....	1 00	200	120
Quarterly.....	79	42	Oct., 1893.	129	Monthly.....	1 00	200	121
Irregularly.....	1	1			Weekly.....	1 00	200	121½
Optional.....	8	8			Monthly.....	1 00	200	122
Semi-annually..	10	10			Monthly.....	1 00	200	123
Semi-annually..	10	10			Monthly.....	1 00	200	124
Semi-annually..	8	8			Monthly.....	1 00	200	125
Annually.....	1	1			Monthly.....	1 00	200	126
Irregularly.....	5	5			Monthly.....	1 00	200	127
Semi-annually..	10	10			Monthly.....	1 00	200	128
Annually.....	7	7			Monthly.....	1 00	200	129
Optional.....	2	2			Monthly.....	1 00	200	130
Annually.....	6	6			Monthly.....	1 00	200	131
Annually.....	7	7			Monthly.....	1 00	200	132
Semi-annually..	7	7			Monthly.....	1 00	200	133
Semi-annually..	14	14			Monthly.....	1 00	200	134
Optional.....	6	6			Monthly.....	1 00	200	135
Semi-annually..	7	7			Monthly.....	1 00	200	136
Annually.....	7	7			Weekly.....	25	200	137
Semi-annually..	12	12			Monthly.....	1 00	200	138
Semi-annually..	6	6			Weekly.....	25	200	139
Annually.....	7	7			Monthly.....	1 00	200	140
Semi-annually..	13	13			Monthly.....	1 00	200	141

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
ESSEX COUNTY—CONTINUED.			
142	Newark—Uptown, Theo. Umbescheiden.....	June, 1892.	Serial.....
143	Washington, George Grimme.....	May, 1887.	Serial.....
144	West End, H. T. Meyer.....	June, 1888.	Serial.....
145	Woodside, A. G. Heller.....	Aug., 1884.	Serial.....
146	Workingmen's, John Zippel, Jr.....	April, 1888.	Serial.....
GLOUCESTER COUNTY.			
147	Clayton—Building, W. A. Williamson.....	March, 1880.	Serial.....
148	Glassboro—Loan and Bldg., Theo. Annadown.....	June, 1883.	Serial.....
149	Mullica Hill—Loan and Bldg., E. L. Stratton.....	Jan., 1876.	Serial.....
150	Paulsboro—Loan and Bldg., W. J. Adamson.....	March, 1872.	Serial.....
151	Swedesboro—Loan and Bldg., Samuel Avis.....	May, 1871.	Serial.....
152	Williamstown—Monroe, H. K. Bugbee.....	Feb., 1870.	Serial.....
153	Woobury—Real Estate, G. E. Pierson.....	May, 1871.	Serial.....
HUDSON COUNTY.			
154	Arlington—Bldg. and Loan, William Logan.....	June, 1892.	Perpetual.....
155	Equity, John Sumner.....	Jan., 1869.	Perpetual.....
156	Kearny, F. C. Williams.....	Nov., 1884.	Serial.....
157	Bayonne—Building, J. W. Johnston.....	Feb., 1885.	Serial.....
158	Centreville, John Hoerr.....	Aug., 1869.	Serial.....
159	Pamapo, D. T. Crispin.....	March, 1887.	Serial.....
160	Harrison—H. and Kearny, Anthony O'Mally.....	May, 1886.	Serial.....
161	People's, J. A. Riordan.....	Sept., 1873.	Serial.....
162	Hoboken—Building and Loan, J. S. Parry.....	Feb., 1887.	Serial.....
163	Town of Union—Bldg. and Loan, F. C. Hansen.....	Sept., 1888.	Serial.....
164	West Hoboken—Palisade, J. L. Moy.....	March, 1891.	Serial.....
165	Jersey City—Bergen Mutual, No. 2, G. W. Laforge.....	March, 1883.	Terminating
166	Bergen Mutual, No. 3, G. W. Laforge.....	March, 1887.	Terminating

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Semi-annually..	2	2	.....	.....	Monthly.....	\$1 00	\$200	142
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	143
Irregularly.....	11	11	.....	.....	Monthly.....	1 00	200	144
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	145
Semi-annually..	8	8	.....	.....	Weekly.....	25	{ 100† 200	146
Annually.....	9	8	Sept., 1893.	138	Monthly.....	1 00	200	147
Triennially.....	4	4	.....	.....	Monthly.....	1 00	200	148
Annually.....	17	11	Sept., 1892.	141	Monthly.....	1 00	200	149
Annually.....	20	12	.....	133	Monthly.....	1 00	200	150
Annually.....	17	9	.....	.....	Monthly.....	1 00	200	151
Annually.....	18	8	Apr., 1893.	146	Monthly.....	1 00	200	152
Annually.....	22	11	Sept., 1892.	141	Monthly.....	1 00	200	153
.....	.....	.....	.....	.....	Monthly.....	50	100	154
.....	.....	.....	.....	.....	Semi-Mon ...	55	100	155
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	156
Optional.....	5	5	.....	.....	Monthly.....	1 00	200	157
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	158
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	159
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	160
Annually.....	20	11	Nov., 1892.	135	Monthly.....	1 00	200	161
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	162
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	163
Annually.....	3	2	.....	.....	Monthly.....	1 00	200	164
.....	1	1	.....	.....	Weekly.....	25	200	165
.....	1	1	.....	.....	Weekly.....	25	200	166

* Associational year. † In first and second series only, \$100.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATIONS AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
HUDSON COUNTY—CONTINUED.			
167	Jersey City—Caledonian, F. Pfennigworth.....	May, 1887.	Serial.....
168	Carteret, Wm. V. Garrison.....	Jan., 1890.	Serial.....
169	Columbia, J. H. Coyle.....	Sept., 1886.	Serial.....
170	Communipaw, Fred Klein.....	March, 1891.	Serial.....
171	Crescent, S. Rowland, Jr.....	Oct., 1891.	Terminating
172	Enterprise, R. A. Simpson.....	March, 1887.	Serial.....
173	Equitable, L. B. Foley.....	May, 1892.	Serial.....
174	Erie, J. R. Bowen.....	Feb., 1888.	Serial.....
175	Excelsior, Wm. G. Nelson.....	Feb., 1883.	Terminating
176	Excelsior, No. 2, Wm. G. Nelson.....	Oct., 1886.	Serial.....
177	Fairmount J. P. Landrine.....	Nov., 1887.	Terminating
178	Garfield, G. R. Hough.....	March, 1886.	Serial.....
179	Greenville, Richard Routh.....	Nov., 1875.	Serial.....
180	Greenville, No. 2, G. F. Witt.....	Feb., 1884.	Serial.....
181	Greenville United, C. A. Hopman.....	April, 1891.	Serial.....
182	Highland, J. P. Landrine.....	March, 1890.	Terminating
183	Home, J. P. Landrine.....	April, 1885.	Terminating
184	Hudson City, Fred Klein.....	July, 1887.	Serial.....
185	Hudson Mutual, W. J. Mileham.....	Dec., 1881.	Serial.....
186	Improved Land and Loan, D. H. Blackham.....	Feb., 1888.	Perpetual....
187	Industrial, E. W. Insley.....	July, 1886.	Serial.....
188	Jersey City, W. G. E. See.....	Nov., 1885.	Serial.....
189	Lafayette, J. W. Leonard.....	March, 1884.	Serial.....
190	Lincoln, T. R. Lewis.....	June, 1886.	Serial.....
191	Madison, C. M. Horton.....	March, 1889.	Serial.....
192	Monticello, J. A. Knoeller.....	Feb., 1886.	Serial.....
193	Montgomery, J. P. Landrine.....	May, 1889.	Terminating
194	Mut'l Land and Bldg. Syndicate, O. W. Roper.....	Dec., 1890.	Perp. (Nat.).
195	North Hudson, A. A. Franck.....	May, 1886.	Serial.*.....
196	Pavonia, D. D. Clark.....	May, 1885.	Serial.....
197	Paulus Hook, W. G. E. See.....	June, 1884.	Serial.....
198	Phoenix, J. S. Clarke.....	Jan., 1884.	Serial.....
199	Security, J. A. Young.....	Nov., 1887.	Serial.....
200	Star, C. A. Laws.....	Aug., 1885.	Serial.....
201	Union, J. A. Young.....	April, 1890.	Serial.....
202	Washington, Samuel Drayton.....	June, 1887.	Serial.....

* Supplementary terminating issues.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Irregularly.....	10	10	.....	.....	Monthly.....	\$1 00	\$200	167
Annually.....	3	3	.....	.....	Weekly.....	25	200	168
Annually.....	7	7	.....	.....	Semi-Mon.....	50	200	169
Semi-annually..	4	4	.....	.....	Monthly.....	1 00	200	170
.....	1	1	.....	.....	Weekly.....	25	200	171
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	172
Semi-annually..	4	4	.....	.....	Semi-Mon.....	11 00	200	173
Optional.....	10	10	.....	.....	Monthly.....	1 00	200	174
.....	1	1	.....	.....	Weekly.....	25	200	175
Annually.....	6	6	.....	.....	Weekly.....	25	200	176
.....	1	1	.....	.....	Weekly.....	25	200	177
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	178
Annually.....	11	8	.....	.....	Weekly.....	25	200	179
Optional.....	6	6	.....	.....	Weekly.....	25	500	180
Optional.....	2	2	.....	.....	Weekly.....	25	500	181
.....	1	1	.....	.....	Weekly.....	25	200	182
.....	1	1	.....	.....	Weekly.....	25	200	183
Annually.....	7	7	.....	.....	Weekly.....	25	200	184
Annually.....	18	18	.....	.....	Monthly.....	1 00	200	185
.....	.....	.....	.....	.....	Monthly.....	1 00	200	186
Annually.....	7	7	.....	.....	Weekly.....	25	200	187
Irregularly.....	6	6	.....	.....	Monthly.....	1 00	200	188
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	189
Annually.....	9	9	.....	.....	Weekly.....	25	200	190
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	191
Annually.....	7	7	.....	.....	Weekly.....	25	200	192
.....	1	1	.....	.....	Weekly.....	25	200	193
.....	.....	.....	.....	.....	.....	2	100	194
Irregularly.....	5	5	.....	.....	Monthly.....	1 00	200	195
Annually.....	7	7	.....	.....	Weekly.....	25	200	196
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	197
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	198
Quarterly.....	24	24	.....	.....	Monthly.....	1 00	200	199
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	200
Optional.....	6	6	.....	.....	Monthly.....	1 00	200	201
Irregularly.....	8	8	.....	.....	Semi-Mon.....	50	200	202

* Associational year. † Liquidated when 12 years old. ‡ Monthly. § Various.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
HUNTERDON COUNTY.			
203	Flemington—Bldg. and Loan, J. L. Connet.....	Feb., 1892.	Terminating
204	Lambertville—Centennial, E. H. Holcombe.....	May, 1876.	Serial.....
MERCER COUNTY.			
205	Trenton—Mechanics', P. W. Crozer	Sept., 1862.	Serial*.....
206	Mercer, P. W. Crozer.....	March, 1854.	Serial*.....
207	N. J. Bldg., Loan and Inv. Co., J. C. Beebe..	July, 1891.	Perp'l (State)
207½	People's,† D. F. Atwater.....	Oct., 1890.	Perp'l (Nat).
208	Hightstown—Bldg. and Loan, W. W. Sweet.....	Feb., 1890.	Serial.....
209	Hopewell—Bldg. and Loan, J. S. Van Dike.....	Jan., 1893.	Serial.....
209½	People's, J. C. Harrison	March, 1893.	Terminating
210	Pennington—Bldg. and Loan, T. D. Durling.....	Sept., 1889.	Terminating
MIDDLESEX COUNTY.			
211	New Brunswick—American, P. G. Polhemus....	June, 1881.	Terminating
212	Second American, P. G. Polhemus	March, 1887.	Terminating
213	Excelsior, T. E. Townsend.....	April, 1888.	Terminating
214	Homestead, Nahum Kent.....	June, 1886.	Serial.....
215	Merchants', T. E. Townsend.....	March, 1884.	Terminating
216	People's, D. F. R. Runyon.....	March, 1891.	Serial.....
217	Security, D. D. Williamson.....	March, 1889.	Serial.....
218	Workmen's, Patrick Hagerty.....	May, 1884.	Terminating
219	Perth Amboy—Bi-centennial, J. E. Chapman....	May, 1885.	Terminating
219½	Citizens', Harry Conard.....	Dec., 1892.	Perpetual....
220	Homestead, J. S. Wight.....	Sept., 1886.	Serial.....
220½	Perth Amboy, W. H. Moore.....	Dec., 1892.	Terminating
221	Raritan Crescent, J. E. Chapman.....	May, 1891.	Terminating
222	South Amboy—Bldg. and Loan, Tobias Grace...	Feb., 1882.	Terminating
223	Star, Tobias Grace	Jan., 1889.	Serial.....
224	Danellen—Bldg. and Loan, W. H. Cole.....	April, 1887.	Serial.....
225	Jamesburg—Mutual, J. D. Courter.....	Feb., 1869.	Serial.....
226	South River—Bldg. and Loan, Wm. Campbell...	April, 1892.	Serial.....

* Issued in terminating classes. † Of Geneva, N. Y. No information obtainable respecting this association.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Burning.	Date of maturity.	Time in months.	When payable.	Amount payable.		
.....	1	1	.....	.....	Monthly.....	\$1 00	\$100	203
Annually.....	17	12	.....	.....	Monthly.....	1 00	200	204
.....
Irregularly.....	9	3	.....	.....	Monthly.....	1 00	200	205
Irregularly.....	11	3	.....	.....	Monthly.....	1 00	200	206
.....	.....	.....	.....	.....	Monthly.....	2	100	207
.....	.....	.....	.....	.....	.....	.....	.....	207½
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	208
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	209
.....	1	1	.....	.....	Monthly.....	1 00	200	209½
.....	1	1	.....	.....	Monthly.....	1 00	200	210
.....
.....	1	1	.....	.....	Monthly.....	1 00	200	211
.....	1	1	.....	.....	Monthly.....	1 00	200	212
.....	1	1	.....	.....	Monthly.....	1 00	200	213
Annually.....	7	7	.....	.....	Monthly.....	2 00	300	214
.....	1	1	.....	.....	Monthly.....	1 00	200	215
Irregularly.....	1	1	.....	.....	Monthly.....	1 00	200	216
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	217
.....	1	1	.....	.....	Monthly.....	1 00	200	218
.....	1	1	.....	.....	Monthly.....	1 00	200	219
.....	.....	.....	.....	.....	Weekly.....	25	100	219½
Quarterly.....	26	26	.....	.....	Monthly.....	1 00	200	220
.....	1	1	.....	.....	Monthly.....	1 00	200	220½
.....	1	1	.....	.....	Monthly.....	1 00	200	221
.....	1	1	.....	.....	Monthly.....	1 00	200	222
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	223
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	224
Biennially.....	9	4	Sept., 1893.	143	Monthly.....	1 00	200	225
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	226

*Association year. ½\$1.00, \$1.65 and .30.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
MONMOUTH COUNTY.			
227	Asbury Park—Bldg. and Loan, H. C. Winsor....	Feb., 1874.	Serial.....
228	Atlantic Highlands—Saving Fund, C. R. Snyder	Nov., 1887.	Serial.....
229	Belmar—Bldg. and Loan, Charles McDermott...	Aug., 1891.	Serial.....
230	Freehold—Mutual, A. C. Hartshorne.....	June, 1869.	Serial.....
231	Keyport—Building and Loan, B. B. Ogden.....	Nov., 1860.	Serial.....
232	Long Branch—Bldg. & Loan, Matthias Woolley	Dec., 1869.	Serial.....
233	Manasquan—Squan Village, J. W. Borden.....	April, 1874.	Serial.....
234	Matawan—Building and Loan, E. I. Brown.....	Nov., 1888.	Terminating
235	Red Bank—Bldg. and Loan, Thomas Davis, Jr..	March, 1887.	Serial.....
MORRIS COUNTY.			
236	Boonton—Building and Loan, E. A. Fisher.....	May, 1889.	Perpetual....
237	Dover—Building and Loan, S. T. Smith.....	Oct., 1887.	Serial.....
238	Morristown—Bldg. and Loan, I. R. Pierson.....	Sept., 1886.	Serial.....
OCEAN COUNTY.			
239	Toms River—Dover, J. H. Birdsall.....	March, 1883.	Serial.....
PASSAIC COUNTY.			
240	Paterson—Celtic, Hugh Sweeney.....	April, 1882.	Serial.....
241	Citizens', W. L. Berdan.....	April, 1892.	Serial.....
242	East Side, S. C. McCarthy.....	April, 1892.	Serial.....
243	Gerran American, Julius Schwaab.....	Sept., 1892.	Serial.....
244	Iron and Silk, W. J. McFarlan.....	June, 1883.	Serial.....
245	Manchester, G. W. Allee.....	June, 1838.	Serial.....
246	Mechanics', A. W. Inglis.....	April, 1883.	Serial.....
247	Mutual, Sidney Farrar.....	Nov., 1878.	Serial.....
248	People's, Frank Holland.....	Nov., 1833.	Serial.....
249	Provident, C. E. Jackson ..	April, 1886.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	20	10	Jan., 1893.	132	Monthly.....	\$1 00	\$200	227
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	228
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	229
Annually.....	11	8	.....	.....	Monthly.....	1 00	200	230
Irregularly.....	3	2	.....	.....	Monthly.....	1 00	200	231
Annually.....	16	11	.....	134	Monthly.....	1 00	200	232
Irregularly.....	6	3	.....	.....	Monthly.....	1 00	200	233
.....	1	1	.....	.....	Monthly.....	1 00	200	234
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	235
.....	.....	.....	.....	.....	Bi-weekly.....	1 00	250	236
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	237
Irregularly.....	5	5	.....	.....	Monthly.....	1 00	200	238
Irregularly.....	3	3	.....	.....	Monthly.....	1 00	200	239
Annually.....	11	11	.....	.....	Monthly.....	1 00	200	240
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	241
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	242
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	243
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	244
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	245
Annually.....	10	10	.....	.....	Monthly.....	1 00	200	246
Annually.....	15	10	.....	.....	Monthly.....	1 00	200	247
Annually.....	10	10	.....	.....	Monthly.....	1 00	200	248
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	249

* Associational year.

TABLE 1—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
PASSAIC COUNTY—CONTINUED.			
250	Paterson—Riverside, E. Van Houten, Jr.....	June, 1887.	Serial.....
251	South Paterson, Franklin Thorn.....	March, 1890.	Serial.....
252	Totowa, Robert Leggett.....	March, 1892.	Serial.....
253	Union Mutual, Sydney Farrar.....	Nov., 1882.	Serial.....
254	Passaic—Mutual, William Malcolm.....	April, 1882.	Serial.....
255	People's, W. H. Speer.....	Sept., 1887.	Serial.....
256	Union, H. F. Datesman.....	May, 1888.	Serial.....
257	Little Falls—Building and Loan, C. W. Matches	March, 1887.	Serial.....
SALEM COUNTY.			
258	Quinton—Building and Loan, W. H. Perry.....	Nov., 1870.	Serial.....
259	Salem—Franklin, D. B. Bullock.....	April, 1861.	Serial.....
260	Woodstown—Union, Franklin Flitcraft.....	Jan., 1870.	Serial.....
SOMERSET COUNTY.			
261	Bound Brook—Bldg. and Loan, R. H. Brokaw..	May, 1887.	Serial.....
262	East Millstone—Bldg. and Loan, S. V. R. Taylor..	April, 1890.	Terminating
263	Somerville—Citizens', A. P. Sutphen.....	Nov., 1890.	Serial.....
264	People's, G. V. Vanderveer.....	Feb., 1887.	Serial.....
SUSSEX COUNTY.			
265	Newton—Merriam Shoe Co., W. H. Hall.....	Sept., 1890.	Serial.....
UNION COUNTY.			
266	Cranford—Mutual, Kenyon Messick.....	Aug., 1887.	Serial.....
266½	Garwood—Building and Loan, W. E. Miner.....	March, 1893.	Perpetual....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	6	6	.....	.....	Monthly.....	\$1 00	\$200	250
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	251
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	252
Annually.....	11	10	.....	.....	Monthly.....	1 00	200	253
Semi-annually..	15	15	.....	.....	Monthly.....	1 00	200	254
Semi-annually..	11	11	.....	.....	Monthly.....	1 00	200	255
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	256
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	257
Annually.....	12	10	May, 1893.	144	Monthly.....	1 00	200	258
Annually.....	32	12	Jan., 1893.	142	Monthly.....	1 00	200	259
Biennially.....	10	5	.....	144	Monthly.....	50	100	260
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	261
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	262
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	263
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	264
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	265
Annually.....	6	5	.....	.....	Monthly.....	1 00	200	266
Annually.....			.....	.....	Monthly.....	1 00	200	266½

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
UNION COUNTY—CONTINUED.			
267	Rahway—Workmen's, G. H. Waters.....	Jan., 1886.	Serial.....
268	Roselle—Building and Loan, W. C. Hope.....	June, 1889.	Serial.....
269	Summit—Bldg. and Loan, Nathaniel George....	Oct., 1891.	Serial.....
270	Westfield—Bldg. and Loan, J. R. Connolly.....	Dec., 1888.	Serial.....
271	Plainfield—Bldg. and Loan, B. F. Coriell.....	March, 1884.	Serial.....
272	Home, S. E. Struthers.....	April, 1888.	Serial.....
273	Elizabeth—Central, August Miller.....	Oct., 1885.	Perpetual....
274	Citizens', J. W. Hall, Jr.....	March, 1887.	Perpetual....
275	Columbie, E. A. Faulks.....	April, 1892.	Perpetual....
276	Elizabeth, Carl Hoffacker.....	March, 1869.	Perpetual....
277	Excelsior, Christian Friederich.....	May, 1887.	Perpetual....
278	Elizabethport, Martin Houlihan.....	April, 1875.	Serial.....
279	Harmonia, Reinhard Gerke.....	May, 1872.	Perpetual....
280	Union County, J. J. McGrath.....	April, 1886.	Serial.....
281	Union Square, R. T. Henry.....	Feb., 1891.	Serial.....
WARREN COUNTY.			
282	Phillipsburg—No. 4, S. C. Smith.....	May, 1876.	Serial.....
283	No. 5, John Eilenberg.....	June, 1882.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Irregularly.....	3	3	.....	.....	Monthly.....	\$1 00	\$200	267
Monthly.....	19	18	.....	.....	Monthly.....	1 00	200	268
Monthly.....	9	9	.....	.....	Monthly.....	1 00	200	269
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	270
Irregularly.....	3	3	.....	.....	Monthly.....	1 00	200	271
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	272
.....	.....	.....	.....	.....	Monthly.....	1 00	200	273
.....	.....	.....	.....	.....	Monthly.....	1 00	240	274
.....	.....	.....	.....	.....	Monthly.....	1 00	240	275
.....	.....	.....	†	†	Monthly.....	1 00	200	276
Weekly.....	.....	.....	.....	.....	Weekly.....	25	200	277
Quarterly.....	75	43	.....	131	} Monthly..	1 00	200	278
.....	.....	.....	.....	130				
.....	.....	.....	†	†	Monthly.....	1 00	200	279
Monthly.....	84	82	.....	.....	Monthly.....	1 00	200	280
Monthly.....	19	15	.....	.....	Monthly.....	1 00	200	281
Annually.....	17	11	.....	183	Monthly.....	1 00	200	282
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	283

* Associational year. † Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).						
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building Mutual	34	June 30th, 1937	5,045	1,731	†	†	8	\$83,173	\$395,069	\$34,104	1	
2	People's	4	February 28th, 1938	235	63	53	53	8	14,301	10,468	2,623	2	
3	People's	9	February 10th, 1938†	543	177	108	108	28	43,097	26,144	8,948	3	
4	Egg Harbor—Building and Loan	9	June 18th, 1938	997	302	345	107	107	61,623	48,080	13,603	4	
5	Hammononton—Loan and Building	22	December 1st, 1933	2,773	1,170	431	134	134	200,359	154,063	50,296	5	
6	Workingmen's	16	December 1st, 1933	2,875	1,071	541	264	264	186,357	147,048	39,319	6	
7	Mays Landing—Building and Loan	8	June 1st, 1938	487	66	158	18	18	13,912	11,063	2,150	7	
8	Pleasantville—Mutual	22	April 24, 1938†	1,096	380	487	†	†	94,049	69,323	24,721	8	
BERGEN COUNTY.													
9	Albendale—Orrville Co-operative	4	April 10th, 1937	697	148	139	16	16	32,417	24,306	4,481	9	
9½	Regatta—Building and Loan	½	October 10th, 1937	425	14	74	3	3	33,253	33,238	.....	9½
10	Orland—Mutual	3	April 8th, 1938	638	145	106	23	23	21,959	18,767	3,043	10	
11	Closter—Harrington	6	May 16th, 1938	895	210	157	31	31	26,774	22,387	5,947	11	

* For fiscal association year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported. § Total receipts, less expenses.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.				Office number.
		DURING YEAR.				Total amount *	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	
		Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.								
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building	\$2,746	\$254	.....	.....	\$115,723	\$94,974	\$23,810	\$117,866	\$54,000	\$63,883	1
2	Atlantic City—Loan and Building	8,779	7,468	1,500	.....	20,294	4,662	2,325	20,149	9,416	139	2
3	Atlantic City—Loan and Building	1,731	5,000	2,500	.....	15,688	9,243	783	15,688	7,400	3,085	3
4	Egg Harbor—Building and Loan	811	.....	.....	\$686	23,775	17,489	4,000	23,775	11,800	10,649	4
5	Hamorton—Loan and Building	9,091	.....	.....	.....	27,808	43,287	40,137	97,739	63,946	28,264	5
6	Hamorton—Loan and Building	24,184	1,000	1,500	.....	77,250	56,378	17,148	77,375	43,743	24,360	6
7	Mays Landing—Building and Loan	36	.....	.....	.....	7,945	6,437	.....	6,401	6,323	198	7
8	Pleasantville—Mutual	238	†	†	.....	29,498	21,465	17,923	29,473	31,408	7,470	8
BERGEN COUNTY.													
9	Allendale—Orville Co-operative	2,960	\$4,900	\$29,475	.....	25,039	9,229	.....	24,943	2,900	1,886	9
9½	Boquet—Building and Loan	.....	.....	.....	.....	3,450	.....	.....	547	200	115	9½
10	Carlstadt—Mutual	240	1,000	\$3,100	.....	15,941	9,999	3,580	14,031	9,710	2,000	10
11	Chesler—Harrington	11	4,900	\$4,900	2,325	19,490	12,523	1,000	15,523	8,423	2,045	11	

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed and matured shares. ‡ Not reported. § Partly or wholly on account of borrowings of previous year.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
13	BERGEN COUNTY—CONTINUED.										
13	Englewood—Mutual.....	6	June 1st, 1908.....	2,314	698	268	80	\$123,771	\$111,088	\$23,728	13
13½	Fair Lawn—Saddle River.....	½	December 1st, 1907.....	301	4	45	1	3849	1940	.....	13½
13	Hackensack—Mutual.....	6	February 17th, 1908.....	2,901	718	541	88	128,001	130,531	\$7,619	13
13½	Fort Lee—Building and Loan.....	½	October 1st, 1908.....	388	21	72	3	2,126	2,985	167	13½
14	Hastbrook Heights—Building and Loan.....	2	May 21st, 1908.....	1,002	148	128	20	26,547	26,087	2,480	14
14½	Hilldale—Progressive.....	½	December 1st, 1908.....	305	8	29	1	\$1,100	\$1,100	.....	14½
15	Loch—Building and Loan.....	1	May 24th, 1908.....	542	29	97	3	6,169	5,798	878	15
16	Midland Park—Franklin.....	2	December 31st, 1907.....	367	68	74	8	11,227	10,119	1,114	16
17	Oradell—Bergen County.....	5	February 28th, 1908.....	2,076	564	268	79	98,448	70,548	\$1,008	17
18	Park Ridge—Eureka.....	2	February 28th, 1908.....	478	77	116	14	16,045	13,882	2,262	18
19	Washington Township.....	2	March 1st, 1908.....	97	15	43	4	2,728	2,764	989	19
20	Wansley—Building and Loan.....	2	September 1st, 1908.....	484	112	68	12	14,479	12,044	1,485	20
21	Widgenfeld—Building and Loan.....	4	December 1st, 1907.....	1,401	124	195	71	60,398	50,898	9,510	21

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Total receipts, less expenses.

TABLE 2 — BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.	
		DURING YEAR.				Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†		Total.
		Total amount.*	Cash borrowed.	Cash repaid.	Total.										
CURRENT OFFICE EXPENSE.															
AMOUNT OF SALARIES.															
Treasurer.															
Secretary.															
Total.															

13	BERGEN COUNTY—CONTINUED.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														</
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* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly, or wholly, on account of borrowings of previous year. § Not reported.

vers and unearned premiums.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
BERGEN COUNTY—CONTINUED.											
23	Ridgewood—Building and Loan.....	7½	December 30th, 1922.....	2,631	653	323	49	\$108,610	\$90,627	\$17,943	23
25	Co-operative.....	3	February 1st, 1923.....	659	131	100	11	9,355	8,064	381	25
24	Rutherford—Mutual.....	17	May 11th, 1923.....	2,946	527	323	85	130,080	90,318	39,862	24
BURLINGTON COUNTY.											
26	Beverly—Building and Loan.....	25½	October 31st, 1922.....	831	243	166	51	39,772	48,408	11,635	26
26	Bordentown—Building and Loan.....	112½	September 19th, 1922.....	1,079	530	285	53	36,540	32,423	2,108	26
27	Burlington—City.....	28	February 29th, 1923.....	1,164	338	312	55	58,839	71,276	23,412	27
28	Farmers' and Mechanics'.....	28	March 24th, 1923.....	1,434	436	316	56	112,402	87,272	25,130	28
29	Delanco—Building and Loan.....	3	May 18th, 1922.....	398	80	66	17	11,978	10,998	985	29
30	Florence—Saving Fund.....	11	March 9th, 1922.....	854	300	156	33	81,533	62,394	18,659	30
31	Moorestown—Building and Loan.....	3	December 31st, 1921.....	672	93	105	16	15,643	14,998	655	31
32	Workingmen's.....	6	February 27th, 1922.....	561	139	111	37	36,996	28,028	2,968	32
33	Mount Holly—Building and Loan.....	31	March 12th, 1922.....	2,178	859	318	140	81,894	67,398	14,391	33

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † New series succeeding terminating association in 1920. ‡ Statement to Bureau not verified.

* For fiscal association year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † New series succeeding terminating association in 1922. ‡ Statement to Bureau not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.			Office number.					
		Total amount *.	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.		Loans made.	Cancelled shares.†	Total.	Secretary.	Treasurer.
			Cash borrowed.	Cash repaid.												
BERGEN COUNTY—CONTINUED.																
23	Ridgewood—Building and Loan.....	\$3,175	\$7,500	\$1,500	\$3,285	.....	\$49,575	\$27,000	\$3,454	\$48,541	\$28,150	\$14,160	\$424	\$240	\$664	23
24	Co-operative.....	9,333	10,000	5,000	.....	.....	19,333	8,419	340	19,471	19,471	19,471	61	.....	61	24
25	Rutherford Mutual.....	516	.....	.....	10,773	.....	79,403	41,000	27,910	69,848	48,763	17,438	676	250	250	25
BURLINGTON COUNTY.																
26	Beverly—Building and Loan.....	5,105	.....	.....	.....	.....	31,100	15,055	11,340	32,698	13,054	15,057	253	200	75	26
27	Bordentown—Building and Loan.....	.....	.....	.....	.....	.....	16,515	14,429	150	16,461	15,513	548	223	109	80	27
28	Burlington City.....	303	.....	.....	.....	.....	33,303	19,775	7,413	34,928	11,300	15,387	290	150	50	28
29	Farmers' and Mechanics.....	4,111	.....	.....	.....	.....	23,348	24,651	8,680	34,367	10,580	23,075	250	150	75	29
30	Delanco—Building and Loan.....	17	.....	.....	.....	.....	7,211	5,350	800	6,360	3,400	1,808	93	50	15	30
31	Florence-Saving Fund.....	70	.....	.....	.....	.....	22,558	19,946	2,400	32,502	16,700	4,319	107	50	20	31
32	Moorestown—Building and Loan.....	2,118	9,050	.....	.....	.....	11,985	9,254	160	11,949	9,710	3,038	135	100	50	32
33	Workingmen's.....	521	2,325	.....	.....	.....	19,144	5,254	7,430	19,615	13,975	3,349	150	100	50	33
34	Mount Holy—Building and Loan.....	6,000	.....	.....	2,000	.....	29,084	19,449	560	31,598	16,308	3,938	293	175	135	34

* Includes of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.	
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
24	BURLINGTON COUNTY—CONTINUED.	19	April 24th, 1933.....	2,706	1,330	430	144	\$122,729	\$102,179	\$30,550	24	
25		10	August 17th, 1931.....	2,256	904	264	83	93,706	73,197	20,509	25	
26			New Gretna—Building and Loan.....	617	147	110	37	15,769	13,261	2,508	26	
27			Palmyra—Building and Loan.....	608	90	132	24	23,054	13,108	9,946	27	
28			Pemberton—Building and Loan.....	2,951	1,021	298	69	103,065	78,323	24,742	28	
29			Riverside—Building and Loan.....	1,430	336	260	64	71,089	55,213	15,876	29	
40			Riverton—Cinnaminnon.....	2,551	896	406	136	181,472	129,314	58,136	40	
41			Tuckerton—Mutual.....	994	311	206	59	32,031	26,700	6,331	41	
CAMDEN COUNTY.												
43		Camden City—Artisans'.....	20	May 1st, 1931.....	2,000	936	725	177	176,071	132,373	36,799	43
44	16		February 28th, 1931.....	4,031	1,644	716	276	315,933	230,106	56,877	44	
45	12		January 1st, 1931.....	2,130	1,143	512	123	112,583	81,314	21,804	45	
46	22		June 30th, 1931.....	2,130	1,126	523	233	245,359	160,034	84,314	46	
47	19		July 16th, 1931.....	2,183	709	400	154	149,351	115,333	33,405	47	

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.		
		DURING YEAR.				Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.							Unearned premiums.	AMOUNT OF SALARIES.			
													Total.		Secretary.	Treasurer.
BURLINGTON COUNTY—CONTINUED.																
24	Mount Holly—Industry.....	.....	\$12,000	\$115,500	.....	.....	\$20,627	\$11,300	\$22,256	\$17,819	\$228	\$150	\$100	24
25	People's.....	.....	2,650	2,650	\$400	\$1,770	29,220	4,100	27,243	12,979	279	100	100	25	
26	New Greta—Building and Loan.....	.....	.....	.....	.....	.....	8,440	8,103	8,137	4,346	168	66	26	26
27	Palmyra—Building and Loan.....	\$47	.....	\$1,808	.....	.....	11,713	2,851	9,651	2,303	298	150	20	27
28	Pemberton—Building and Loan.....	160	2,700	2,700	.....	.....	24,046	22,982	300	24,076	14,200	205	247	28
29	Riverside—Building and Loan.....	68	.....	.....	.....	.....	20,698	22,154	8,615	28,346	20,690	202	175	29
40	Riverton—Cinnaminson.....	63	700	700	.....	.....	64,682	42,696	7,660	61,260	45,064	633	550	40
41	Tuckerton—Mutual.....	.....	.....	.....	2,500	.....	11,866	7,767	2,400	11,281	3,084	137	50	41
CAMDEN COUNTY.																
42	Camden City—Artisans'.....	1,615	20,000	20,000	.....	.....	20,443	54,225	14,974	99,299	48,200	693	400	42
43	Bishop Bayley.....	19,540	.....	.....	.....	.....	76,164	6,632	6,632	72,498	26,104	1,483	500	43
44	Brotherhood.....	23	.....	.....	.....	.....	3,441	2,269	2,269	3,431	1,973	101	50	44
45	Camden.....	10,291	1,700	.....	.....	.....	69,561	46,548	20,172	85,589	31,100	745	225	45
46	City.....	2,038	.....	.....	.....	.....	49,660	6,060	6,060	50,789	24,108	608	289	46

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn.
‡ Partly, or wholly, on account of borrowings of previous years.

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly, or wholly, on account of borrowings of previous year.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
CAMDEN COUNTY—CONTINUED.											
47	Camden City—Economy.....	11	December 31st, 1922.....	2,109	751	245	74	\$220,718	\$172,512	\$46,901	47
47½	Eastern Union.....	34	December 31st, 1922.....	11,764	81	1,263	6	11,947	11,947	17,740	47½
48	Excelsior.....	23	July 1st, 1921.....	1,764	333	696	5	68,788	81,085	17,740	48
49	Franklin.....	20	September 1st, 1922.....	3,946	1,456	326	297	\$94,378	\$28,883	70,000	49
50	German Centennial.....	17	April 1st, 1922.....	1,280	306	346	12	61,272	60,116	13,000	50
51	Guarantee.....	18	August 1st, 1921.....	1,280	306	346	12	61,272	60,116	13,000	51
52	Hibernia.....	23	February 28th, 1922.....	2,198	639	339	26	124,024	123,476	22,548	52
53	Mechanics'.....	29	February 28th, 1922.....	2,972	967	579	211	202,781	124,486	44,516	53
54	Mutual.....	21	April 1st, 1921.....	1,797	633	330	138	122,000	98,338	46,441	54
55	Mutual Guarantee.....	23	March 31st, 1922.....	1,797	633	330	138	122,000	98,338	46,441	55
56	North Camden.....	14	October 1st, 1922.....	3,154	968	461	141	168,781	154,998	13,783	56
57	Peoples.....	22	March 1st, 1921.....	2,797	560	670	163	194,607	147,769	46,848	57
58	South Ward.....	24	December 1st, 1922.....	4,375	784	103	8	8,393	8,004	199	58
59	State Mutual.....	15	May 1st, 1922.....	1,998	734	293	113	165,016	116,885	48,131	59
60	Stockton.....	15	September 27th, 1922.....	17,811	1,105	2,781	78	92,449	98,988	5,486	60
61	Stockton.....	2	December 1st, 1922.....	799	76	141	9	11,350	14,800	719	61
62	Berlin—Building and Loan.....	7	March 13th, 1923.....	580	140	144	46	\$0,115	\$0,323	6,533	62
63	Cheestburst—Building and Loan.....	6	August 6th, 1923.....	103	28	40	20	4,720	2,750	990	63
64	Clementon—Building and Loan.....	1	April 11th, 1926.....	169	10	44	2	2,115	2,698	87	64

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Of these in New Jersey: shares, 268; shareholders, 47. § Not reported. ¶ Of these in New Jersey: shares, 100; shareholders borrowed on, 126; shareholders, 237; borrowers, 11.

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Of these in New Jersey: shares, 2,066; shares borrowed on, 145; shareholders, 251; borrowers, 11.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.						Office number.			
		Total amount.	DURING YEAR.			Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	Secretary.		Treasurer.	AMOUNT OF SALARIES	CURRENT OFFICE EXPENSES.
			Cash borrowed.	Cash repaid.	Total.														
CAMDEN COUNTY—CONTINUED.																			
47	Camden City—Economy.....	214	.....	.....	.....	\$101,159	\$53,324	\$43,183	\$77,540	\$48,943	\$30,624	\$649	\$490	\$100	47	
47½	Eastern Union.....	15	700	.....	.....	13,810	13,810	.....	11,187	7,800	.....	.....	\$100	47½	
48	Excelsior.....	369	700	700	4,000	36,759	13,814	5,351	54,335	9,456	13,969	875	680	300	48				
49	Franklin.....	1,871	.....	.....	.....	71,715	64,818	6,650	69,835	40,625	13,969	808	573	150	49	
50	German Centennial.....	1,808	.....	.....	.....	35,694	24,784	6,090	35,699	17,323	11,963	338	306	144	50	
51	Guarantee.....	17	.....	.....	8,700	41,111	32,700	12,235	33,939	17,710	12,743	420	390	100	51		
52	Homestead.....	308	.....	.....	.....	83,087	84,314	12,056	48,187	22,668	11,297	354	278	100	52	
53	Industrial.....	308	.....	.....	.....	87,053	60,615	26,156	78,484	32,809	44,153	726	518	100	53	
54	Mediatrix.....	2,915	1,500	1,500	.....	61,875	30,876	17,174	48,713	15,333	30,385	544	360	100	54			
55	Mutual Guaranties.....	5,457	4,000	4,000	.....	136,460	123,459	4,635	124,635	184,579	11,947	14,511	4,090	1,600	55			
56	North Camden.....	443	.....	.....	.....	100,079	54,592	32,437	100,317	65,844	37,033	763	780	500	56	
57	People's.....	10,901	.....	.....	.....	83,570	48,628	25,460	81,064	40,868	27,496	766	687	150	57	
58	Providence.....	1,124	5,975	2,115	.....	13,520	2,744	1,000	15,313	10,700	165	266	150	100	58			
59	South Ward.....	1,178	.....	.....	.....	12,570	14,367	16,780	33,400	19,540	80,109	689	475	260	59	
60	State Mutual.....	13,639	5,000	2,500	.....	118,728	102,097	9,006	115,723	113,496	1,013	1,013	380	136	60			
61	Stockton.....	80	.....	.....	.....	10,761	10,486	.....	10,463	9,940	.....	336	350	100	61
62	Berlin—Building and Loan.....	81	.....	.....	.....	12,465	9,070	1,032	9,569	5,500	2,900	100	84	60	62	
63	Chestnut—Building and Loan.....	19	.....	.....	.....	2,009	1,710	260	1,776	1,300	446	28	13	.....	63
64	Clementon—Building and Loan.....	10	.....	443	.....	2,047	2,047	.....	1,633	1,347	107	169	60	50	64	

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawals. ‡ "Guarantee fund" savings. § Wholly, or partly, an account of previous years' borrowings. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Total dues on shares in force.	Total net earnings.	Office number.	
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).				
GARDEN COUNTY—CONTINUED.												
65	Collingswood—Mutual.....	8	May 1st, 1908.....	313	23	46	5	54,969	51,304	9,003	65	
66	GloUCESTER City—Improvement.....	6	June 27th, 1908.....	2,928	698	235	†	145,918	59,070	43,945	66	
67	United Mutual.....	27	August 10th, 1908.....	1,040	891	208	76	74,770	84,682	19,447	67	
68	Haddonfield—Mutual.....	19	January 20th, 1908.....	4,138	1,071	601	175	290,593	285,003	55,971	68	
69	Lindenwald—United Towns.....	8	March 6th, 1908.....	866	136	164	31	26,900	20,482	5,911	69	
70	Magnolia—Mutual.....	4	April 20th, 1908.....	1,480	314	199	41	40,519	26,896	4,082	70	
71	Merchantville—Building and Loan.....	18	November 1st, 1908.....	2,917	815	426	115	108,485	128,316	33,175	71	
CAPE MAY COUNTY.												
72	Avalon City—Building and Loan.....	4	April 20th, 1908.....	265	269	†	†	24,877	29,460	4,504	72	
73	Cape May City—Saving Fund.....	26	January 20th, 1908.....	1,427	445	†	†	93,750	72,196	20,564	73	
74	Cape May C. H.—Mechanics.....	21	February 1st, 1904.....	928	284	254	95	68,463	51,466	11,004	74	
75	Dennisville—Loan and Building.....	15	June 14th, 1908.....	264	134	135	71	29,504	17,898	4,003	75	

* For fiscal or association year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Statement to Bureau not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.								
		Total amount.*	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Secretary.	Treasurer.	Office number.	
																	AMOUNT OF SALARIES.
CAMDEN COUNTY—CONTINUED.																	
66	Collingswood—Mutual	\$1,880	.....	\$88	.....	.....	\$8,219	\$3,973	\$3,600	\$5,775	\$1,700	\$3,210	\$80	\$40	\$30	66
66	Gloucester City—Improvement.....	831	.....	.....	\$1,804	.....	43,775	37,931	3,700	30,717	32,725	15,130	468	350	350	66
67	United Mutual.....	5,605	\$3,000	3,000	1,400	.....	50,784	19,908	2,976	53,335	13,135	5,324	377	285	175	67
68	Haddonfield—Mutual	935	.....	.....	.....	.....	130,905	68,481	45,456	110,365	72,460	29,915	387	320	370	68
69	Lindenwald—United Towns.....	943	3,000	3,000	800	.....	18,409	13,346	610	17,700	13,387	3,115	308	100	100	69
70	Magnolia—Mutual	25	.....	.....	2,848	.....	29,554	16,776	7,841	30,716	16,686	1,631	300	176	181	70
71	Merchantville—Building and Loan.....	2,855	.....	.....	960	.....	39,449	45,843	37,460	37,654	68,750	29,646	323	460	300	71
CAPE MAY COUNTY.																	
72	Avalon City—Building and Loan.....	115	.....	.....	.....	.....	16,431	15,111	1,549	15,315	10,300	4,333	237	175	175	72
73	Cape May City—Savings Fund.....	45	.....	.....	.....	.....	29,439	\$	\$	29,444	\$	\$	229	200	100	73
74	Cape May C. H.—Mechanics¹.....	200	.....	.....	1,330	.....	20,334	19,313	605	19,310	17,337	1,033	319	176	100	74
75	Dennisville—Loan and Building.....	5,639	500	.....	.....	.....	11,673	6,348	1,554	11,435	5,335	5,784	130	75	50	75

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn.
¹ Wholly, or partly, on account of previous years' borrowings.

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Wholly, or partly, on account of previous year's borrowings.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
76	CAPE MAY COUNTY—CONTINUED.	5	December 31st, 1933.....	439	95	119	43	\$19,159	\$15,313	\$2,311	76
77	Ocean City—Building and Loan.....	5	August, 1933†.....	945	65	86	30	13,864	16,719	1,686	77
78	Sea Isle City—Building and Loan.....	31	March 7th, 1933.....	369	92	174	54	19,619	13,981	2,785	78
79	South Seaville—Loan and Building.....	23	February 4th, 1933.....	477	161	117	56	24,319	26,608	8,311	79
80	TOULGOO—BUILDING AND LOAN.....	26	March 15th, 1933.....	4,084	1,011	1,026	325	272,300	332,310	94,079	80
81	Bridgeton—Mechanics'.....	26	June 1st, 1933†.....	2,593	1,453	780	330	330,330	254,613	65,613	81
81½	CUMBERLAND COUNTY.	1	September 24th, 1933.....	797	51	139	11	9,468	9,078	234	81½
82	Milville—Columbian.....	13	November 1st, 1933.....	2,467	515	619	348	163,271	121,966	29,313	82
83	Hope.....	13	September 1st, 1933.....	2,467	515	619	348	163,271	121,966	29,313	83
84	Institute.....	13	October 1st, 1933.....	2,467	515	619	348	163,271	121,966	29,313	84
85	Security.....	13	October 1st, 1933.....	2,467	515	619	348	163,271	121,966	29,313	85
86	Vineland—Mechanics'.....	30	June 30th, 1933.....	2,414	811	693	193	116,899	90,606	26,293	86

* For fiscal associational year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.				Office number.	
		Total amount.*	DURING YEAR.			Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.			
			Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.								Unearned premiums.		
CAPE MAY COUNTY—CONTINUED.															
76	Ocean City—Building and Loan.....	\$31	.....	.....	.....	\$6,433	\$6,433	.....	\$4,169	\$4,433	\$500	\$108	\$97	\$11	76
77	Sea Isle City—Building and Loan.....	2,623	.....	\$300	.....	6,941	4,638	\$3,300	6,946	3,300	2,366	90	50	.....	77
78	South Seaville—Loan and Building.....	48	.....	.....	.....	7,944	4,900	2,376	7,089	4,380	2,361	263	75	50	78
79	Tuckahoe—Building and Loan.....	139	.....	.....	.....	3,660	7,323	237	3,177	4,397	2,675	107	75	50	79
CUMBERLAND COUNTY.															
80	Bridgeton—Mechanics' .....	.....	.....	.....	.....	104,334	70,351	\$3,550	104,334	29,400	70,333	941	700	500	80
81	Bridgeton—Savings Fund.....	.....	.....	.....	.....	98,003	61,355	23,000	91,277	69,300	13,571	594	585	400	81
81½	Millville—Columbian.....	.....	900	900	.....	10,461	9,500	.....	10,386	9,300	50	164	119	40	81½
82	Hope.....	.....	.....	.....	.....	50,631	43,330	13,700	56,131	53,700	20,978	362	218	70	82
83	Institute.....	.....	.....	.....	.....	23,545	27,044	6,500	33,351	18,008	13,956	309	154	40	83
84	Security.....	\$1,000	.....	.....	.....	24,006	27,788	14,350	32,111	23,600	27,351	196	179	60	84
85	Vineland—Mechanics'	613	.....	\$3,000	.....	50,179	26,134	14,575	35,704	24,510	3,183	756	213	40	85

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.

† Including withdrawals.

‡ Wholly, or partly, on account of previous years' borrowings.

§ Wholly, or partly, on account of previous years' borrowings.

* Indicates of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (in part), redeemed, matured. ‡ Parity reserved for taxes. § Wholly, or partly, on account of previous years' borrowings.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
ESSEX COUNTY.												
86	Bellville—Building and Loan.....	26	September 1st, 1928.....	1,447	423	292	97	59,797	\$73,824	\$73,824	\$12,912	86
87	Home.....	3	November 30th, 1928.....	673	56	134	12	16,311	15,144	15,144	1,967	87
88	Bloomfield—Building and Loan.....	7	December 15th, 1928.....	1,447	544	195	49	81,280	82,464	82,464	17,702	88
89	Essex County.....	8	October 17th, 1928.....	4,040	1,901	840	117	265,286	127,473	127,473	75,792	89
90	Gaidwell—Building and Loan.....	2	December 30th, 1928.....	200	20	67	4	5,453	5,022	5,022	424	90
91	East Orange—Building and Loan.....	6	March 1st, 1928.....	4,290	923	599	51	164,554	127,008	127,008	24,595	91
92	Franklin—Building and Loan.....	7	October 15th, 1928.....	1,367	605	206	31	115,059	87,600	87,600	26,000	92
93	Irrington—Building and Loan.....	6	June 26th, 1928.....	1,211	267	167	59	54,028	45,005	45,005	9,805	93
94	Montclair—Building and Loan.....	6	December 31st, 1927.....	5,294	1,666	615	149	285,158	212,713	212,713	29,448	94
95	Orange—Building and Loan.....	7	December 31st, 1928.....	1,921	489	209	72	105,097	84,897	84,897	19,100	95
96	Orange Valley—Building and Loan.....	5	April 1st, 1928.....	1,968	379	195	55	69,240	59,816	59,816	9,024	96
97	South Orange—Building and Loan.....	6	August 15th, 1928.....	681	154	124	16	25,477	20,916	20,916	5,561	97
98	Valeburg—Building and Loan.....	2	March 15th, 1924†.....	300	130	130	‡	29,387	18,976	18,976	2,011	98

* For fiscal associational year. All data above are for this period, except where otherwise noted. This data, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.			CURRENT OFFICE EXPENSES.			Office number.	
		DURING YEAR			Total.			Total.			Total.				
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	Secretary.		Treasurer.
ESSEX COUNTY.															
86	Bellville—Building and Loan.....	\$2,188	\$2,000	.....	\$2,328	.....	\$24,624	\$24,569	\$22,727	\$12,976	\$12,425	\$272	\$200	\$75	86
87	Horne.....	1,007	.....	\$11,700	.....	.....	10,539	10,397	9,597	4,700	2,276	129	.....	.....	87
88	Bloomfield—Building and Loan.....	7,429	7,698	\$11,640	.....	.....	22,086	22,776	26,086	12,992	3,728	424	200	100	88
89	Essex County.....	2,867	2,498	.....	2,971	.....	\$4,286	\$2,174	\$4,122	\$6,846	\$4,286	284	175	267	89
90	Caldwell—Building and Loan.....	.....	.....	.....	.....	.....	4,895	4,818	2,617	2,160	361	116	.....	.....	90
91	East Orange—Building and Loan.....	5,606	12,000	9,000	\$	.....	126,923	\$	127,062	67,264	19,264	1,161	800	200	91
92	Franklin—Building and Loan.....	2,009	2,000	.....	4,315	273	40,762	40,762	40,546	20,047	9,261	580	275	100	92
93	Irrington—Building and Loan.....	2,320	17,000	\$23,500	2,282	.....	22,978	16,266	26,672	4,262	2,515	200	126	75	93
94	Montclair—Building and Loan.....	391	15,000	\$20,500	11,249	1,145	120,218	90,141	112,891	72,261	16,448	1,161	800	200	94
95	Orange—Building and Loan.....	79	2,200	\$4,700	.....	.....	42,168	21,066	40,764	20,600	14,556	861	500	400	95
96	Orange Valley—Building and Loan.....	1,611	2,000	\$4,000	589	708	14,284	11,284	12,122	4,974	4,232	811	126	150	96
97	South Orange—Building and Loan.....	26	2,760	2,760	779	.....	15,266	12,066	14,264	8,871	2,112	159	69	26	97
98	Valleburg—Building and Loan.....	2,510	9,000	6,002	1,712	.....	21,612	12,946	21,391	12,200	2,107	246	\$	.....	98

* Inductive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.

† Wholly, or partly, on account of previous years' borrowings. \$ Not reported. Insurance account.

* Inclusive of dues paid in advance and amount owing on cancelled stock but exclusive of money undelivered to borrowers and unearned premiums.
[†] Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Wholly, or partly, on account of previous years' borrowings. § Not reported. || Insurance account.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).						
99	Newark—Eiusa.....	8	July 1st, 1927	1,024	225	154	94	924,575	324,915	28,450	28,450	99	
100	Benedict.....	4	August 1st, 1927	705	22	131	10	4,226	4,226	1,000	1,000	100	
101	Central.....	13	January 31st, 1924	971	139	155	10	28,543	18,961	1,650	1,650	101	
102	Central.....	15	July 25th, 1923	881	145	145	17	21,586	17,290	4,550	4,550	102	
103	Chesnut Friends.....	24	December 31st, 1922	23,231	250	250	130	64,871	60,448	4,423	4,423	103	
104	Citizens.....	5	December 31st, 1922	1,118	263	118	16	34,750	31,597	3,153	3,153	104	
105	Fourth Ward.....	7	December 31st, 1922	5,643	1,703	637	103	313,680	287,326	26,354	26,354	105	
106	Fourth Ward.....	10	April 1st, 1927	5,169	1,526	480	138	264,067	259,311	46,724	46,724	106	
107	Excelsior.....	24	June 1st, 1923	2,553	681	325	41	123,170	105,123	20,018	20,018	107	
108	Fourth Ward.....	8	February 1st, 1924	1,933	597	3	69	132,078	95,691	36,387	36,387	108	
109	Fourth Ward.....	24	March 20th, 1923	8,786	2,572	1,129	196	485,590	391,244	93,346	93,346	109	
110	Fourth Ward.....	8	May 1, 1923	2,565	1,425	323	75	150,724	107,184	43,540	43,540	110	
111	German.....	13	June 1st, 1923	2,653	1,032	340	134	236,314	167,184	69,080	69,080	111	
112	Grand.....	4	November 1, 1923	614	85	90	6	14,560	13,716	844	844	112	
113	Hearthstone.....	4	May 20th, 1923	1,510	384	303	24	59,646	50,439	9,187	9,187	113	
114	Home.....	9	December 31st, 1922	1,670	28	95	18	4,843	4,843	1,133	1,133	114	
115	Knights of Pythias.....	9	June 1st, 1923	4,095	1,067	1,023	100	210,364	197,180	13,184	13,184	115	
116	Knights of Pythias.....	7	March 28th, 1923	3,277	1,014	467	147	194,637	183,118	11,519	11,519	116	
117	Lincoln.....	7	December 31st, 1922	1,753	763	343	5	113,003	93,373	20,630	20,630	117	
118	Mechanics.....	9	October 1st, 1922	1,700	697	314	75	123,078	95,538	27,540	27,540	118	

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ New Jersey business: Shares, 316; shares pledged, 302; shareholders, 126; borrowers, 12. § Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.				Office number.				
		Total amount.	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.		Cancelled shares. [†]	CURRENT OFFICE EXPENSES.		
			Cash borrowed.	Cash repaid.										Total.	Secretary.	Treasurer.
ESSEX COUNTY—CONTINUED.																
99	Newark—Rena.....	\$9,529	\$27,128	\$20,560		\$51,315	\$15,250	\$6,237	\$51,118	\$23,978	\$3,832	\$175	\$150	\$25	99	
99 1/2	Benedict.....	4,903	4,930	\$6,560		4,484	4,484		3,148	4,600	2,231	175	100	60	99 1/2	
100	Cashio.....	1,975				40,833	24,428	25	15,511	3,073	2,039	175	100	60	100	
101	Central Friends.....	17,662	11,050	3,500		131,180	23,478	131,180	143,738	14,191	14,191	1,940	200	100	101	
102	Columbia.....	6,691	13,157	6,555		47,923	33,371	4,009	45,963	10,181	10,636	1,114	895	100	102	
103	Court House.....	2,338	9,000			33,375	17,654	5,000	26,473	19,345	6,011	200	150	50	103	
104	Eighth Ward.....	23	9,000	\$30,918		137,178	89,951	10,598	106,131	65,109	31,137	535	500	104	104	
105	Enterprise.....	11,184	31,660	19,928	3,094	62,343	42,764	28,953	61,321	40,163	39,650	400	400	300	105	
106	Kennelworth.....	1,086			6,395	143,780	37,438		41,968	31,040	16,419	500	500	100	106	
107	Fortune's Ward.....	10,359	32,500	32,500	\$348	43,891	27,438	16,911	47,990	12,916	23,813	867	150	100	107	
108	Princeton.....	6,376	24,710	23,154		33,369	33,301	718	33,910	60,400	26,230	1,740	200	100	108	
109	First Italian.....	25	5,000			63,860	37,357	22,910	60,400	26,230	19,573	493	375	150	109	
110	German.....	1,845	62,154			169,135	48,379	99,975	149,505	21,109	112,834	546	500	500	110	
111	Grand.....	13,563	134,000	11,800	3,947	9,659	9,006	60	9,321	3,480	1,367	329	150	110	111	
112	Hearthstone.....	5,435	31,650	15,550		137,710	9,352	384	133,435	11,856	783	180	350	75	112	
113	Improved.....	4,439	21,060	18,650		92,991	40,288	32,286	58,921	24,590	36,143	398	350	300	113	
114	Home.....	1,025			6,695	104,693	55,939	15,344	101,409	39,454	19,818	768	500	160	114	
115	Howard.....	14,023	23,900	19,000		18,438	18,438		18,438	23,500	648	350	350	100	115	
116	Knight of Pythias.....	13,769	44,100	52,600		34,399	34,399		34,399	12,895	460	400	375	100	116	
117	Lincoln.....	13,713	36,000	11,367		56,346	56,346	35,303	89,175	50,563	27,780	250	250	100	117	
118	Mechanics.....														118	

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums.
† Not reported.
‡ For one-half year.
§ Per year.

† Including withdrawn.

‡ Per year.

§ For one-half year.

* Inductive of dues paid in advance and amount owing on cancelled shares, but exclusive of money borrowed to borrowers and unearned premiums.

† Not reported.

‡ Whole, or partly, on account of previous years' borrowings.

§ Inductive of dues paid in advance and amount owing on cancelled shares, but exclusive of money borrowed to borrowers and unearned premiums.

¶ Inductive of dues paid in advance and amount owing on cancelled shares, but exclusive of money borrowed to borrowers and unearned premiums.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
119	NEWARK—Mercer.....	3	December 1st, 1892.....	1,895	393	251	43	\$41,972	\$54,098	\$7,876	119
120	Modern.....	26	May 10th, 1893.....	7,830	119	151	9	9,969	3,110	749	120
121	Mutual Land and Home.....	1	October 1st, 1897.....	7,594	2,067	724	153	431,725	285,883	96,724	121
122	Newark.....	10	December 1st, 1897.....	1,873	864	163	78	177,690	131,754	45,335	122
123	New Jersey.....	6	September 1st, 1897.....	1,291	318	319	36	76,783	61,741	14,043	123
124	Norfolk.....	4	April 21st, 1893.....	1,239	453	183	33	55,832	44,687	10,365	124
125	North End.....	4	April 20th, 1897.....	1,404	318	509	8	40,446	23,540	6,906	125
126	Northwestern.....	1	March 15th, 1897.....	1,081	911	191	6	12,158	12,069	43,625	126
127	Passaic.....	2	July 1st, 1897.....	3,377	801	299	98	159,068	123,831	27,457	127
128	Princeton.....	1	January 24th, 1893.....	2,391	835	243	94	316,650	176,369	41,312	128
129	Protection.....	7	June 1st, 1893.....	323	10	46	4	9,646	2,184	333	129
130	Reliable.....	8	September 11th, 1893.....	2,789	998	250	114	196,015	146,914	49,101	130
131	Roserville.....	6	November 1st, 1892.....	2,971	869	250	81	174,398	144,108	30,126	131
132	Savings.....	9	January 15th, 1893.....	3,443	1,416	546	196	33,823	23,722	70,072	132
133	Seventh Ward.....	2	October 18th, 1897.....	1,448	83	134	7	15,360	14,846	1,004	133
134	State.....	6	December 31st, 1892.....	1,533	303	207	33	64,415	53,360	11,166	134
135	Standard.....	7	October 1st, 1893.....	3,995	1,656	594	159	264,168	207,139	57,139	135
136	Tenth Ward.....	3	February 11th, 1893.....	3,339	945	476	143	302,838	185,392	35,991	136
137	Trenton.....	2	October 17th, 1893.....	1,125	244	157	44	85,143	31,771	7,499	137
138	Twelfth Ward.....	3	April 1st, 1893.....	1,516	261	158	43	30,130	31,504	7,499	138
140	Thirteenth Ward.....	6	April 1st, 1893.....	3,516	267	158	43	30,130	31,504	7,499	140

* For fiscal association year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.			AMOUNT OF SALARIES.			Office number.	
		Total amount.*	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.		
			Cash borrowed.	Cash repaid.									Secretary.		Treasurer.
119	Newark—Mercer	\$6,246	\$20,700	\$135,043			\$67,590	\$20,144	\$3,015	\$67,590	\$27,942	\$5,000	\$353	975	119
120	Modern	3,566	11,900	7,907			32,611	11,411		32,611	18,115	1,257	173	100	78
121	Mutual						165,945	111,523	\$4,500	165,945	115,100	40,740	1,000	500	200
122	Mutual Land and Home						70,247	47,873	19,900	86,387	30,550	69,293	353	200	200
123	Newark	10,000	10,000	11,000	\$2,805		56,315	21,900	9,573	69,330	14,855	14,439	275	200	75
124	New Jersey	1,631	9,700	131,898	4,490	1,800	53,698	19,390		53,698	6,550	12,989	359	78	123
125	Norfolk	11,813	22,000	17,600			25,330	16,106		25,330	6,106	1,027	185	100	124
126	North End	1,329	2,100	5,900			85,413	48,330	4,985	85,413	40,510	15,707	375	160	125
127	Northwestern	3,240	15,300	10,000			82,543	43,116	30,336	60,038	42,945	15,539	541	300	126
128	Passaic	12,425	29,750	26,060			4,084	3,870		4,084	1,900	335	69	160	127
129	Providence	1,209		477			72,069	51,788	17,490	69,498	31,799	97,072	512	200	128
130	Princeton	3,418	4,000	25,000	1,181		86,387	62,919	24,181	86,387	43,941	19,171	451	76	129
131	Reliable	2,250	12,150	18,900			18,943	10,573	50	17,470	13,640	3,093	505	100	130
132	Roseville	20			4,725		54,198	27,693	16,619	51,076	25,349	6,471	208	160	131
133	Savings	2,000	5,800	1,800			170,567	72,995	63,895	170,567	78,467	24,135	1,008	100	132
134	Seventh Ward		19,300	19,300			105,241	52,469	35,156	105,167	69,535	11,931	468	200	133
135	State	2,116	4,500	28,609	1,925		205,264	126,669		205,264	126,669	22,373	7,435	357	134
136	Standard						37,253	19,321	11,362	35,978	24,558	9,310	150	100	135
137	Tenth Ward	2,977	5,047	19,947											136
138	Trenton														137
139	Thirteenth Ward														138
140															139

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly on account of previous years' borrowings. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.						
ESSEX COUNTY—CONTINUED.												
141	Newark—Union.....	6	September 28th, 1923.....	1,605	299	244	28	685,491	\$71,710	\$18,981	141	
142	Union.....	2	June 1st, 1923.....	1,039	68	147	6	11,680	11,648	644	142	
143	Washington.....	6	May 15th, 1923.....	2,022	991	244	109	112,176	98,428	19,714	143	
144	West End.....	5	June 1st, 1923.....	2,353	500	247	46	103,094	91,628	16,363	144	
145	Woodside.....	7	September 1st, 1923†.....	3,131	1,232	434	137	244,608	127,718	24,553	145	
146	Workmen's.....	6	May 1st, 1923†.....	880	245	157	39	24,681	20,419	3,353	146	
GLOUCESTER COUNTY.												
147	Clayton—Building.....	13	March 15th, 1923†.....	849	303	166	75	68,397	50,715	14,843	147	
148	Glasboro—Loan and Building.....	16	May 31st, 1923.....	899	281	205	95	81,768	68,028	20,701	148	
149	Mullica Hill—Building and Loan.....	17	December 31st, 1923.....	848	68	101	46	23,109	18,489	3,629	149	
150	Paulsboro—Loan and Building.....	21	October 1st, 1924.....	723	275	102	‡	55,890	44,349	11,641	150	
151	Swedesboro—Loan and Building.....	23	May 1st, 1925.....	690	219	141	51	59,804	45,999	12,804	151	
152	Williamstown—Monroe.....	28	February 24, 1925.....	494	284	124	59	49,446	20,216	10,230	152	
153	Woodbury—Real Estate.....	23	April 25th, 1923.....	5,900	1,779	980	274	275,811	201,145	88,655	153	

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.			CURRENT OFFICE EXPENSES.			Office number.					
		Total amount *	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, dues, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.						
															Secretary.	Treasurer.	Total.		
																		Amount of salaries.	Current office expenses.
ESSEX COUNTY.																			
141	Newark—Union	445	\$1,500	\$1,500	.....	.....	\$23,960	\$25,396	\$5,709	\$23,028	\$11,574	\$480	\$250	\$130	141		
142	Uptown	445	1,000	1,000	.....	.....	13,977	12,866	.....	13,079	9,407	176	150	25	142	
143	Washington	81,040	11,940	18,460	.....	.....	63,483	24,833	18,717	62,559	25,353	373	550	100	143		
144	West End	94	28,000	28,000	.....	.....	90,491	22,910	8,184	89,344	40,808	431	500	150	144		
145	Woodside	2,493	2,900	500	\$9,013	.....	95,983	72,987	15,400	84, 87	45,283	634	250	180	145			
146	Workingmen's	844	2,000	1,838	.....	.....	19,563	19,568	1,000	19,061	10,569	276	180	25	146		
GLOUCESTER COUNTY.																			
147	Clayton—Building	10,364	.....	.....	.....	\$1,818	15,978	14,487	1,090	15,983	3,514	181	130	.....	147
148	Glaaboro—Loan and Building	26	.....	.....	.....	.....	23,889	16,379	4,093	22,516	20,900	300	160	50	148
149	Mullica Hill—Building and Loan .....	.....	.....	.....	.....	.....	20,886	5,409	12,783	17,969	12,893	161	148	100	149
150	Paulsboro—Loan and Building	1,409	.....	.....	.....	.....	28,877	12,381	6,687	22,947	7,694	366	285	187	150
151	Swedesboro—Loan and Building	19	.....	.....	.....	.....	18,183	11,674	4,238	16,812	4,435	139	100	.....	151
152	Williamstown—Monroe .....	.....	.....	.....	.....	.....	13,373	9,947	1,990	12,167	3,900	301	150	75	152
153	Woodbury—Real Estate	2,914	.....	.....	.....	.....	145,726	100,868	46,073	145,680	78,013	2,606	1,875	1,000	153

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.							
HUDSON COUNTY.													
154	Arlington—Building and Loan.....	1	April 20th, 1908†	668	83	54	8	32,904	92,504	4400	154	4400	154
155	Equity.....	4	March 31st, 1908†	1,038	438	100	20	17,970	15,008	2,904	155	2,904	155
156	Kearny.....	9	April 20th, 1908.....	2,318	610	203	86	124,046	99,694	26,352	156	26,352	156
157	Bayonne—Building.....	8	June 27th, 1908.....	7,353	2,398	773	260	404,419	374,385	91,504	157	91,504	157
158	Centerville.....	14	July 1st, 1908.....	2,004	2,004	463	80	124,728	116,076	15,063	158	15,063	158
159	Famapo.....	6½	July 1st, 1908.....	1,155	293	219	48	68,915	53,476	13,430	159	13,430	159
160	Harrison—Harrison and Kearny.....	7	June 15th, 1908.....	1,496	331	240	40	67,168	57,268	9,910	160	9,910	160
161	People's.....	20	September 15th, 1908.....	10,563	2,143	1,080	264	647,628	614,632	123,796	161	123,796	161
162	Hoboken—Building and Loan.....	6	March 14th, 1908.....	6,888	1,896	681	138	304,813	330,498	64,404	162	64,404	162
163	Town of Union—Building and Loan.....	4	December 24th, 1908.....	2,110	618	260	64	131,138	103,784	15,304	163	15,304	163
164	West Hoboken—Palmside.....	2½	November 30th, 1908.....	860	163	127	18	26,375	26,447	1,088	164	1,088	164
165	Jersey City—Bergen Mutual, No. 2.....	10	February 28th, 1908.....	981	471	74	26	128,120	114,971	43,151	165	43,151	165
166	Bergen Mutual, No. 1.....	6	February 28th, 1908.....	1,068	544	93	23	109,328	88,716	32,013	166	32,013	166
167	Caledonian.....	6	May 31st, 1908†	1,066	280	121	26	87,816	63,794	24,033	167	24,033	167
168	Carver's.....	8	January 24th, 1908†	2,138	568	171	73	66,548	53,800	6,880	168	6,880	168
169	Columbia.....	7	October 2d, 1908.....	4,063	963	519	73	200,173	170,354	26,919	169	26,919	169
170	Communipaw.....	3	March 14th, 1908.....	903	134	94	8	18,360	14,388	737	170	737	170

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.			Office number.						
		DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	CURRENT OFFICE EXPENSES.											
		Total amount.*	Cash borrowed.			Cash repaid.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.		Loans made.	Cancelled shares.†	Total.	Secretary.	Treasurer.	
																	AMOUNT OF SALARIES
154	HUDSON COUNTY.																
155	Arlington—Building and Loan.....	\$1,948	\$4,198	\$3,380	.....	\$4,981	\$3,275	.....	\$4,755	\$4,390	\$208	.....	.....	.....	.....	.....	.....
156	Equity.....	4,576	4,500	15,705	.....	17,951	11,247	\$1,038	16,085	4,471	6,781	.....	.....	.....	.....	.....	.....
157	Kearny.....	8	10,300	10,300	.....	78,481	27,684	.....	78,754	48,590	11,685	.....	.....	.....	.....	.....	.....
158	Bayonne—Building.....	286	.....	.....	.....	197,982	.....	.....	178,987	6	1,274	.....	.....	.....	.....	.....	.....
159	Contriville.....	3,336	2,000	13,000	.....	60,699	\$4,447	4,854	61,635	26,865	18,548	648	.....	.....	.....	.....	.....
160	Parrapo.....	2,356	2,500	.....	.....	30,682	10,921	14,353	25,513	17,943	7,235	670	.....	.....	.....	.....	.....
161	Harrison—Harrison and Kearny.....	110	20,109	\$31,400	.....	53,598	22,640	3,935	54,128	11,908	10,101	520	.....	.....	.....	.....	.....
162	People's.....	65	.....	800	.....	245,371	174,558	68,250	353,958	113,300	105,106	1,971	.....	.....	.....	.....	.....
163	Hoboken—Building and Loan.....	304	7,000	2,100	.....	134,927	104,484	3,230	107,546	33,875	17,026	761	.....	.....	.....	.....	.....
164	Town of Union—Building and Loan.....	29,196	\$20,515	2,300	.....	78,399	47,076	2,000	78,157	23,940	10,893	498	.....	.....	.....	.....	.....
165	West Hoboken—Palmetto.....	6,031	7,600	6,925	.....	22,137	13,684	1,600	21,817	13,540	2,060	251	.....	.....	.....	.....	.....
166	Jersey City—Bergen Mutual, No. 2.....	987	.....	.....	.....	42,467	22,599	18,750	27,809	20,000	6,435	448	.....	.....	.....	.....	.....
167	Bergen Mutual, No. 3.....	2,102	2,100	.....	.....	20,484	20,094	6,678	20,580	1,650	19,974	438	.....	.....	.....	.....	.....
168	Caledonia.....	17,902	101,250	100,251	.....	27,197	23,905	1,953	25,000	7,331	10,772	677	.....	.....	.....	.....	.....
169	Columbia.....	6,150	20,000	125,100	.....	131,250	33,315	18,580	141,118	29,909	11,921	594	.....	.....	.....	.....	.....
170	Communipaw.....	6,000	20,400	15,100	.....	21,681	13,282	.....	21,680	2,480	4,835	260	.....	.....	.....	.....	.....

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (lapsed), redeemed and matured shares.
‡ Parity, or wholly, on account of previous years' borrowings.
§ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

HUDSON COUNTY—Continued.											
Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
171	Jersey City—Gresnet.....	5	November 1st, 1895.....	1,095	433	130	29	\$31,477	\$35,574	\$3,503	171
172	Enterprise.....	6	March 21st, 1897.....	1,690	601	153	39	138,340	94,313	26,134	172
173	Equitable.....	1	May 1st, 1897.....	687	24	110	10	6,495	6,390	94	173
174	Erie.....	10	December 31st, 1897.....	1,025	745	75	10	4,399	4,399	11,091	174
175	Excelsior, No. 1.....	10	December 31st, 1897.....	1,025	745	75	10	135,093	134,349	74,091	175
176	Excelsior, No. 2.....	10	September 30th, 1897.....	1,127	1,449	408	104	240,243	204,639	54,363	176
177	Fairmount.....	6	November 2d, 1894.....	1,347	686	108	81	150,440	97,478	34,090	177
178	Fairmount.....	9	March 31st, 1897.....	2,439	989	141	117	136,166	137,466	41,660	178
179	Greenville.....	17	December, 1895.....	6,064	990	964	59	507,921	374,366	123,695	179
180	Greenville, No. 2.....	9	March 1st, 1898.....	1,401	443	94	11	179,601	179,601	63,546	180
181	Highland.....	2	March 7th, 1897.....	1,318	563	139	11	44,090	47,196	13,793	181
182	Home.....	2	April 8th, 1897.....	908	637	74	27	134,180	54,431	26,727	182
183	Hudson City.....	13	June 8th, 1898.....	2,016	869	264	50	144,934	115,346	31,790	183
184	Hudson Mutual.....	11	December 31st, 1897.....	1,369	463	117	28	94,380	71,516	22,741	184
185	Improved Land and Loan.....	6	March 20th, 1898.....	1,068	289	136	35	37,663	33,648	4,316	185
186	Industrial.....	7	June 1st, 1898.....	2,400	1,096	260	100	134,564	134,564	47,314	186
187	Jersey City.....	8	February 1st, 1897.....	1,095	1,095	109	10	134,111	134,111	73,111	187
188	Lafayette.....	6	February 1st, 1893.....	1,597	1,597	533	96	216,493	226,093	73,493	188
189	Lincoln.....	7	August 31st, 1893.....	4,587	1,934	610	99	306,394	273,400	94,604	189
190	Madison.....	4	March 31st, 1897.....	1,477	353	111	28	49,136	41,769	7,566	190
191	Monticello.....	7	February 1st, 1898.....	2,684	1,090	411	74	236,366	193,466	66,713	191
192	Monticello.....	4	May 3d, 1898.....	1,090	504	23	29	66,074	94,694	2,944	192

* For fiscal association year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported. § Statement verified only by Treasurer.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.					Office number.																	
	Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.																			
												Treasurer.	Secretary.		Total.	Total.															
																	Amount of salaries.	Total.													
																			Amount of salaries.	Total.											
171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189			190	191	192	193	194	195	196	197	198	199	200
HUDSON COUNTY—CONTINUED.																															
Jersey City—Crescent.....	445,540	735,054	699,095	115,055	940	1,050,238	223,297	11,203	1,061,570	27,011	45,297	94,587	945	945	945	945	945	945	945	945	945	945	945	945	945	945	945	945	945	945	945
Enterprise.....	24,168	24,168	24,168	188	.....	24,356	60,719	9,580	33,719	19,267	12,410	17,510	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669
Equitable.....	172	172	172	172	.....	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172	172
Erie.....	5,446	28,708	28,710	.....	.....	47,118	13,387	330	46,033	11,000	7,884	12,410	234	234	234	234	234	234	234	234	234	234	234	234	234	234	234	234	234	234	234
Excelsior.....	176	176	176	176	.....	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176	176
Excelsior, No. 2.....	20,000	16,000	16,000	4,000	4,981	13,000	113,430	23,927	111,814	46,818	40,343	14,887	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295
Fairmount.....	16,208	29,000	17,300	.....	8,735	79,993	63,390	8,000	78,619	40,343	14,887	14,887	683	683	683	683	683	683	683	683	683	683	683	683	683	683	683	683	683	683	683
Garfield.....	2,816	.....	.....	.....	.....	2,816	12,718	16,099	78,619	40,343	14,887	14,887	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400	400
Greenland.....	188	188	188	188	.....	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188	188
Greenville, No. 2.....	7,741	21,765	21,765	10,905	.....	32,671	49,654	37,638	18,472	1,438	1,154	3,363	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Greenville United.....	1,328	7,400	6,300	453	6,460	25,867	14,308	6,883	35,543	30,305	4,000	4,000	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360	360
Highland.....	60,640	108,550	108,550	.....	6,035	177,351	26,398	8,300	185,578	30,453	2,710	2,710	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171
Hudson City.....	24,245	8,700	8,700	.....	.....	32,945	21,997	29,995	64,067	1,135	54,795	54,795	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171
Hudson Mutual and Loan.....	184	184	184	184	.....	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184
Industrial.....	186	186	186	186	.....	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186	186
Jersey City.....	4,600	12,000	8,500	8,543	.....	29,361	75,910	7,000	70,776	47,377	17,510	7,000	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600	600
Lafayette.....	8,523	8,801	4,450	.....	.....	104,514	75,137	26,631	104,513	83,641	61,647	12,410	940	940	940	940	940	940	940	940	940	940	940	940	940	940	940	940	940	940	940
Lincoln.....	27,428	125,000	125,000	733	.....	240,441	96,543	4,800	240,337	48,871	61,647	12,410	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295	295
Madison.....	2,000	21,960	21,960	2,000	.....	25,960	22,453	.....	25,960	10,345	17,615	17,615	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Manalapan.....	191	191	191	191	.....	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191	191
Manalapan, No. 2.....	20,568	97,360	126,760	.....	10,310	128,074	15,464	1,800	131,574	11,568	7,289	11,568	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669	669
Manalapan, No. 3.....	193	193	193	193	.....	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193	193

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn.

‡ Wholly, or partly, an account of previous years' borrowings. § Not reported. ¶ Special deposits.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
HUDSON COUNTY—CONTINUED.											
194	Jersey City—Mutual Land and Building Syn.	5	January 3, 1902.....	1,129	110	92	2	43,843	42,993	4915	194
195	North Hudson.....	7	May 12th, 1903.....	2,972	1,295	504	139	279,948	217,208	22,045	195
196	Pavonia.....	8	May 24, 1903.....	2,076	825	310	47	186,799	139,248	40,468	196
197	Paterson Hook.....	9	May 1st, 1903.....	2,000	751	176	84	176,794	139,248	46,198	197
198	Paterson.....	9	January 1st, 1903.....	2,181	1,191	323	87	205,640	157,794	47,846	198
199	Security.....	8	December 1st, 1903†.....	1,446	445	186	29	89,519	74,768	14,751	199
200	Star.....	8	May 15th, 1903†.....	3,437	833	284	36	156,779	132,969	23,810	200
201	Union.....	8	April 30th, 1903†.....	1,391	354	101	20	86,173	84,657	1,516	201
202	Washington.....	6	January 31st, 1903†.....	1,763	491	183	43	81,569	68,356	15,265	202
HUNTERDON COUNTY.											
203	Flemington—Building and Loan, No. 4.....	1	January 31st, 1903.....	969	126	169	15	11,967	11,068	89	203
204	Lambertville—Centennial.....	17	May 23d, 1903.....	2,066	1,177	697	216	260,331	230,182	30,099	204
MERCER COUNTY.											
205	Trenton—Mechanics'.....	21	August 31st, 1903.....	914	423	165	72	69,099	60,234	8,976	205
206	Mercer.....	25‡	December 31st, 1903.....	1,070	240	73	73	77,864	70,970	6,904	206
207	N. J. Building Loan and Investment Co....	2‡	December 31st, 1903†.....	19,976	1,677	2,268	79	186,232	170,970	15,267	207

* For fiscal associational year. All data above are for this period, except where otherwise noted. † This date, where the association has not been a year in operation, refers to time of statement to Bureau. ‡ Statement to Bureau not verified. † Verified only by Treasurer. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.				Office number.
		Total amount.*	DURING YEAR.			Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	
			Cash borrowed.	Cash repaid.	Total.									
HUDSON COUNTY—CONTINUED.														
194	Jersey City—Mutual Land and Building Sys.	\$895	\$865	\$865	\$4,973		\$4,431	\$4,598		\$4,533	\$39,637	\$30,276	194	
195	North Hudson.			8,778	84,000	746	86,524	86,384	43,000	1,340	88,528	48,530	195	
196	Pavonia.		44,700				86,116	29,465	24,830	864	609	400	196	
197	Paulus Hook.		24,300		5,023		83,940	29,465	24,830	864	609	400	197	
198	Paterson.	186	24,300	186	5,023		83,940	29,465	24,830	864	609	400	198	
199	Passaic.	186	24,300	186	5,023		83,940	29,465	24,830	864	609	400	199	
200	Star.	9,847	43,560	9,847	43,560	136	84,364	33,890	3,104	88,540	89,353	10,115	200	
201	Union.	9,665	3,000	9,665	3,000	2,100	22,364	22,364	917	19,441	19,441	7,076	201	
202	Washington.	6,593	23,350	6,593	17,356					1,096	236	236	202	
HUNTERDON COUNTY.														
203	Flemington—Building and Loan, No. 4.	6,300	11,000	6,300			29,167	12,467	5,700	26,301	23,705		203	
204	Lambertville—Centennial.	28	7,600	28			71,234	54,303	5,600	71,316	46,000	6,990	204	
MERCER COUNTY.														
205	Trenton—Mechanics.						29,367	12,390	14,700	27,731	10,450	14,158	205	
206	Mercer.						26,125	26,125		26,088	10,695	6,010	206	
207	N. J. Building Loan and Investment Co.	10,686	13,000	10,686			140,076			139,866	110,966	10,216	207	

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
† Permitted (lapsed), redeemed, matured. ‡ Statement to Bureau not verified. § Party on account of previous years' borrowings. ¶ Not reported. † Including withdrawn.

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Statement to Bureau not verified. § Partly on account of previous years' borrowings. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
MERCER COUNTY—CONTINUED.											
208	Hightstown—Building and Loan.....	3	March 6th, 1922.....	1,079	54	101	17	\$15,598	\$16,873	\$2,116	208
209	Hopewell—Building and Loan.....	9	December 24, 1921.....	494	223	5	25	57,032	44,900	13,083	209
209½	People's.....	1	March 8th, 1924.....	398	98	116		4,469	4,356	113	209½
210	Pennington—Building and Loan.....	4	October 24, 1922.....	418	160	101	27	22,467	20,064	2,403	210
MIDDLESEX COUNTY.											
211	New Brunswick—American.....	12	June 17th, 1921.....	704	5	5		183,282	181,276	27,276	211
212	Second American.....	6	March 17th, 1921.....	1,371	704	5	216	52,278	128,472	42,676	212
213	Excelsior.....	7	June 1st, 1921.....	2,232	1,094	223		223,423	223,700	63,728	213
214	Merchants'.....	9	March 1st, 1923.....	1,363	1,000	188	126	216,948	147,043	69,361	214
215	People's.....	4	March 27th, 1920.....	2,894	514	633	83	168,448	90,468	17,249	215
216	Security.....	8	May 1st, 1923.....	1,097	130	114	113	166,717	118,476	40,341	216
217	Workingmen's.....	9	April 30th, 1921.....	747	220	134	70	96,617	71,713	24,908	217
218	Perth Amboy—Bi-centennial.....	1	December 31st, 1921.....	1,000	140	160	13	14,000	14,000	319	218
219½	Citizens'.....	7	September 1st, 1921.....	8,338	5	5		207,187	132,100	54,087	219½
220	Homesite.....	¾	October 1st, 1922.....	276	15	68	3	2,884	2,884	2,884	220
220½	Perth Amboy.....	¾									220½

* For fiscal association year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Of these, 16 shares held outside of State. ‡ Not reported. § Statement verified by Treasurer only.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
231	MIDDLESEX COUNTY—CONTINUED.	13	April 30th, 1908†	444	313	58	43	633,316	633,608	634,308	231	
232	Perth Amboy—Baritan Greenest.....	11	February 1st, 1908.....	819	245	180	161	150,044	107,900	43,144	232	
233	South Amboy—Building and Loan.....	4	January 14th, 1908.....	1,095	437	414	110	87,995	79,686	8,478	233	
234	Star.....	6	April 1st, 1908.....	763	266	177	43	51,776	43,192	9,584	234	
235	Dunellen—Building and Loan.....	24	October 26th, 1908.....	1,573	446	241	98	107,479	88,740	21,739	235	
236	Jamesburg—Mutual.....	1	April 1st, 1908.....	597	28	139	7	7,310	6,694	686	236	
237	South River—Building and Loan.....	19	February 1st, 1908.....	2,394	1,008	568	150	126,122	126,310	54,943	237	
238	MONMOUTH COUNTY.	6	October 31st, 1908†	1,195	289	289	61	67,301	56,184	12,117	238	
239	Asbury Park—Building and Loan.....	1	August 1st, 1908.....	468	58	146	18	10,728	10,176	542	239	
240	Atlantic Highlands—Savings Fund.....	24	June 26th, 1908.....	2,360	814	513	134	161,689	132,304	28,355	240	
241	Belmar—Building and Loan.....	13	November 17th, 1908†	1,696	243	494	6	73,968	63,100	11,903	241	
242	Freehold—Mutual.....											
243	Keyport—Building and Loan.....											

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Verified by treasurer only. ‡ Statement to Bureau not verified. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.					Office number.		
		Total amount.*	DURING YEAR.			Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.	Total.								Total.	Secretary.		Treasurer.	AMOUNT OF SALARIES.
MIDDLESEX COUNTY—CONTINUED.																	
231	Perth Amboy—Eastian Crescent.....	\$30	.....	.....	.....	.....	\$25,741	‡	\$4,518	\$2,570	\$460	\$150	\$100	\$40	231	
232	South Amboy—Building and Loan.....	.....	.....	.....	.....	.....	47,267	\$19,617	28,120	27,120	20,175	16,851	125	75	60	232
233	Stuyvesant—Building and Loan.....	.....	.....	.....	.....	.....	81,440	20,679	300	25,165	25,500	8,864	255	155	100	233
234	Dunellen—Building and Loan.....	294	\$4,500	.....	.....	.....	14,001	12,307	709	14,000	5,031	2,323	213	60	130	234
235	Jamesburg—Mutual.....	8,470	.....	.....	.....	.....	66,516	25,648	16,000	28,084	20,700	20,100	251	235	150	235
236	South River—Building and Loan.....	.....	.....	.....	.....	.....	7,066	7,276	300	6,175	5,900	68	60	.....	.....	236
MONMOUTH COUNTY.																	
237	Asbury Park—Building and Loan.....	12,681	\$26,000	\$9,000	.....	.....	85,933	‡	9,302	84,560	49,237	19,197	900	700	500	237
238	Atlantic Highlands—Savings Fund.....	115	.....	.....	.....	.....	26,925	10,722	2,150	25,161	21,100	1,316	545	300	100	238
239	Belmar—Building and Loan.....	.....	.....	.....	.....	.....	6,323	6,233	.....	5,270	4,808	22	53	60	.....	239
240	Freehold—Mutual.....	28,972	.....	\$2,800	.....	.....	44,693	20,312	4,400	44,771	20,800	11,450	430	275	235	240
241	Keyport—Building and Loan.....	12,494	19,815	7,256	.....	.....	112,023	34,537	12,220	112,000	20,175	58,669	260	200	50	241

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (dones), redeemed, matured. ‡ Not reported.

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § On account of previous years' earnings.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
MONMOUTH COUNTY—CONTINUED.											
223	Long Branch—Building and Loan.....	22	December 26th, 1922.....	2,469	632	222	145	\$125,225	\$102,330	\$21,545	223
225	Manasquan—Squan Village.....	19	January 1st, 1923.....	1,223	250	229	67	72,946	62,640	11,316	225
224	Matawan—Building and Loan.....	5	November 24, 1922.....	244	148	58	20	22,843	20,640	2,203	224
229	Red Bank—Building and Loan.....	6	March 26th, 1923.....	2,054	799	523	155	112,805	100,390	12,416	229
MORRIS COUNTY.											
226	Boonton—Building and Loan.....	4	December 29th, 1922.....	1,056	227	250	24	63,755	59,270	4,485	226
227	Dover—Building and Loan.....	6	November 20th, 1922.....	1,901	813	241	128	110,490	98,705	11,775	227
228	Morristown—Building and Loan.....	7	August 26d, 1922.....	1,523	505	223	75	115,523	97,279	18,149	228
OCEAN COUNTY.											
229	Toms River—Dover.....	10	March 1st, 1923.....	1,519	655	225	92	127,945	100,275	27,277	229

* For fiscal association year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.					Office number.					
		DURING YEAR.				Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.		Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.		
																		AMOUNT OF SALARIES		
																		Total.	Secretary.	Treasurer.
																		MONMOUTH COUNTY—CONTINUED.		
232	Long Branch—Building and Loan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	231
233	Manasquan—Squan Village.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	232
234	Malawan—Building and Loan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	233
235	Red Bank—Building and Loan.....	\$79	.....	.....	\$1,642	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	234
MORRIS COUNTY.																				
236	Beonton—Building and Loan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	235
237	Dover—Building and Loan.....	771	\$2,075	\$3,376	3,750	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	236
238	Morristown—Building and Loan.....	.....	.....	.....	2,186	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	237
OCEAN COUNTY.																				
239	Toms River—Dover.....	.....	.....	.....	4,304	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	238

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawals.

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
PASSAIC COUNTY.											
240	Paterson—Celtic.....	11	April 1st, 1908.....	2,829	738	329	81	\$154,110	\$127,987	\$28,183	240
241	Citizens'.....	1	February 8th, 1908.....	2,300	163	287	12	27,881	24,300	8,031	241
242	East Side.....	1	April 1st, 1908.....	233	111	184	11	12,878	11,004	1,004	242
243	German American.....	1	October 4th, 1908.....	1,483	187	183	11	19,406	17,434	5,064	243
244	Iron and Silk.....	1	January 10th, 1908.....	1,230	1,230	226	36	65,671	41,518	2,486	244
245	Manchester.....	14	April 1st, 1908.....	2,681	1,493	336	97	270,181	124,444	66,564	245
246	Mechanics.....	14	December 2d, 1908.....	2,681	1,178	336	114	270,181	124,444	66,564	246
247	Mutual.....	10	November 31st, 1908.....	1,686	438	398	65	86,745	73,466	16,337	247
248	People's.....	10	May 25th, 1908.....	1,607	536	398	65	83,845	69,644	18,711	248
249	Provident.....	7	June 20th, 1908.....	1,311	176	389	86	64,517	64,508	9,808	249
250	Riverside.....	6	March 1st, 1908.....	764	108	147	14	22,794	26,847	2,847	250
251	South Passaic.....	8	February 1st, 1908.....	684	108	183	14	22,794	26,847	2,847	251
252	Union Mutual.....	10	December 17th, 1908.....	12,376	3,341	1,384	432	694,790	603,084	92,703	252
254	Passaic—Mutual.....	11	May 2d, 1908.....	7,708	2,136	970	20	434,943	287,550	87,287	254
255	People's.....	6	August 28th, 1908.....	2,516	1,058	483	108	102,399	123,180	26,119	255
256	Union.....	4	June 28th, 1908.....	1,058	728	266	69	102,080	88,890	16,490	256
257	Little Falls—Building and Loan.....	6	February 28th, 1908.....	798	263	186	46	47,037	32,515	8,743	257

* For fiscal associational year. All data above are for this period, except where otherwise noted. This data, where the association has not been a year in operation, refers to time of statement to Bureau. † No report made.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.				Office number.
		DURING YEAR.				Total amount.*	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	
		Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.									
PASSAIC COUNTY.														
240	Paterson—Celtic.....	\$184				\$37,534	\$37,534		\$37,432	\$32,300	\$31,400	\$359	240	
241	Citizens*.....	6,500	\$17,500	\$11,000		45,692	26,093		44,115	13,368	76	468	241	
242	East Side.....	1,388			\$3,400	12,618	13,618		13,638	20,688		196	242	
243	German-American.....	2,770	9,880	7,360	2,504	21,719	13,219		21,286	20,688		587	243	
244	Irish and Silesian.....													244
245	Manchester.....	893	9,000	4,000	5,111	36,702	18,830	17,900	55,337	23,348	1,015	454	245	
246	Mechanics*.....					106,903	73,683	15,814	100,556	61,477	17,283	1,176	600	246
247	Mutual.....	19,068				116,749	91,815	24,930	104,707	47,067	56,896	745	600	247
248	People's.....		2,000	2,000	400	33,450	26,702	11,372	38,496	20,693	8,660	254	188	248
249	Providence.....	34				20,264	26,923	1,186	31,090	14,564	8,361	500	136	249
250	Riverdale.....	139			706	26,281	17,353	1,681	23,251	16,570	4,543	200	190	250
251	South Passaic.....	1,940	4,019	3,160		16,649	10,944	550	12,624	11,400	683	294	160	251
252	Totowa.....	1,700	7,000	5,300	6	18,679	8,578		15,458	9,747		335	100	252
253	Union Mutual.....	60,653				285,756	209,615	75,969	355,746	151,017	235,433	2,340	1,000	253
254	Passaic—Mutual.....		\$7,360	\$7,360		218,841	119,353	39,395	201,316	90,391	73,849	601	600	254
255	People's*.....	2,357	2,600	2,600	3,145	72,487	40,689	11,797	73,076	24,189	30,190	643	400	255
256	Union.....	255			6,381	65,716	41,347	23,480	65,367	45,137	19,638	271	266	256
257	Little Falls—Building and Loan.....	1,371	\$2,900	\$2,900	1,083	30,499	\$	2,670	28,781	13,780	1,944	143	90	257

* Includes of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (lapsed), redeemed, matured. † Not reported.

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawals, forfeited (lapsed), redeemed, matured. ‡ Party on account of previous years borrowings.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
286	SALEM COUNTY.	28	May 1st, 1905.....	617	229	128	40	\$54,419	\$42,774	\$11,645	286
289	Quinton—Loan and Building.....	28	March 27th, 1905.....	2,184	1,085	†	†	287,962	189,008	48,904	289
290	Salem—Franklin.....	28	December 31st, 1904.....	1,095	†	†	†	26,000	32,000	6,000	290
291	WOODSTOWN—Union.....	6	May 1st, 1905.....	1,478	269	223	45	76,028	64,306	13,122	291
292	SOMERSET COUNTY.	3	March 22d, 1905.....	246	41	64	†	9,505	8,846	709	292
293	Bound Brook—Building and Loan.....	2	November 26th, 1904.....	1,600	203	223	44	66,470	45,000	5,470	293
294	East Millstone—Millstone.....	6	February 27th, 1905.....	1,500	732	268	135	180,971	111,000	18,971	294
295	Sussex County.	3	September 5th, 1905.....	781	128	†	58	26,519	28,754	2,754	295
	Newton—Merriman Shoe Co.....										

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TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.					Office number.		
		Total amount *.	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSE.			
			Cash borrowed.	Cash repaid.									Total.		Secretary.	Treasurer.
283	SALEM COUNTY.															
283	Quinton—Loan and Building.....						\$18,487	\$10,870	\$3,000	\$10,456	\$3,696	\$8,005	\$145	\$90	\$30	283
289	Salem—Franklin.....	\$16,750					\$4,467	\$0,948	\$7,709	75,741	20,853	22,363	†	†	†	289
290	Woodstown—Union.....	2,715	\$250	\$850			17,403	16,400	4,000	17,465	8,907	2,130	137	90	26	290
291	SOMERSET COUNTY.															
291	Bound Brook—Building and Loan.....				\$1,560		27,103	23,697		26,505	19,779	5,971	203	200		291
292	East Milstone—Millstone.....						6,414	2,397		5,123	5,111		49	50	15	292
293	Somerville—Citizens*.....	2,265	12,800	298,185			25,112	21,517	250	24,539	12,960		476	175		293
294	People's.....	1,000	3,000	7,000		\$39	53,053	50,452	14,125	53,589	43,150	726	224	225		294
295	SUSSEX COUNTY.															
295	Newton—Merriam Shoe Co.....	451	\$110	\$4,700			17,321	12,038	3,000	17,460	6,090	2,342	137	80		295

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums.
† Not reported. ‡ Partly, on account of previous year's burthens.

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdraws.
‡ Forfeited (lapsed), redeemed, matured. † Not reported. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).						
268	UNION COUNTY.	• 6	February 1st, 1893.....	2,049	600	308	†	†	\$26,306	\$68,775	\$16,138	268	
268½	Oranford—Mutual.....	½	December 1st, 1893.....	616	36	70	8	8	4,938	4,938	.....	268½
267	Garwood—Building and Loan.....	7	January 18th, 1893.....	1,981	728	278	78	78	128,576	94,440	27,135	267	
268	Rahway—Workmen's.....	4	May 20th, 1893.....	1,189	208	154	28	28	86,949	26,437	2,463	268	
269	Roselle—Building and Loan.....	1	December 16th, 1892.....	1,180	76	189	7	7	12,976	12,808	878	269	
270	Summit—Building and Loan.....	4	December 18th, 1892.....	874	215	171	28	28	31,012	27,304	3,808	270	
271	Westfield—Building and Loan.....	9	February 27th, 1893.....	1,786	657	283	69	69	186,414	184,193	22,316	271	
272	Painfield—Building and Loan.....	8	April 17th, 1893.....	2,716	419	210	43	43	90,796	79,302	11,494	272	
273	Homes.....	7	December 1st, 1893.....	977	840	132	39	39	41,978	27,881	12,187	273	
274	Elizabeth—Central.....	6	March 21st, 1893.....	4,482	841	482	114	114	261,543	†	†	274	
275	Columbia.....	1	April 12th, 1893.....	4,387	63	135	7	7	10,683	9,964	983	275	
276	Elizabeth.....	34	March 1st, 1893.....	4,854	1,919	849	260	260	830,861	†	†	276	
277	Excelsior.....	6	May 1st, 1893.....	1,705	336	261	33	33	68,545	39,880	86,881	277	
278	Excelsiorport.....	18	December 31st, 1893.....	5,656	2,072	864	480	480	279,728	279,728	†	278	
279	Harmonia.....	21	May 1st, 1893.....	2,416	2,660	943	169	169	414,729	†	†	279	
280	Union County.....	1	March 31st, 1893.....	2,160	10	181	174	174	187,583	†	†	280	
281	Union Square.....	2	January 9th, 1893.....	140	10	20	4	4	2,120	1,619	210	281	

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TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR.		DISBURSEMENTS DURING THE YEAR.						Office number.				
		Total amount.*	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	CURRENT OFFICE EXPENSE.						
														Total.	Secretary.		Treasurer.			
																		Total.	Secretary.	Treasurer.
UNION COUNTY.																				
286	Oranford—Mutual.....	\$25,255	\$49,320	\$66,670	\$4,934	\$8,688	\$137,616	\$88,130	\$15,109	\$138,833	\$30,961	\$13,045	\$631	\$250	\$200	\$450	286			
286 1/2	Garwood—Building and Loan.....						4,928	4,928									286 1/2			
287	Rahway—Workmen's.....	5,066	\$8,000	\$9,000	633		66,132	\$9,948	6,000	61,889	\$1,713	9,446	481	238	285	100	287			
288	Roselle—Building and Loan.....	889		12,300	3,875		19,549	15,373	3,800	16,149	9,725	3,704	275	300	†	300	288			
289	Summit—Building and Loan.....	1,170			3,800		14,664	14,618		13,692	13,900	110	313	159		159	289			
270	Westfield—Building and Loan.....	10,088	\$9,000	\$7,500	633	3,268	47,467	14,688	800	46,888	13,706	4,641	361	300	150	300	270			
271	Plainfield—Building and Loan.....	116	4,900	4,000			43,448	\$7,964	3,485	\$5,085	\$3,159	10,774	734	540	540	240	271			
272	Home.....	50			6,300		33,934	40,397	19,380	49,356		23,105	759	534	534	234	272			
273	Elizabeth—Central.....	9,468	7,900	6,700			28,928	3,744	3,800	28,985	12,300	1,438	190	68	69	69	273			
274	Citizens.....	602	16,600	123,100			94,778	65,989	8,880	95,378	64,880	8,679	125	146	146	146	274			
275	Columbia.....	48,116			13,321		118,347	77,681	12,735	104,433	64,583	26,178	1,083	636	600	135	275			
276	Excelsior.....	3,610	3,000		3,719	3,894	27,604	23,960	12,735	37,483	17,416	9,014	845	306	178	306	276			
277	Elizabethport.....	23,717	4,000	4,000		16,860	118,098	94,708	16,480	116,111	64,089	56,184	774	715	400	213	277			
278	Harmada.....	65,514	16,000	6,000			216,407	143,535	10,900	118,889	83,700	17,347	969	475	280	135	278			
280	Union County.....	6,643	81,600	60,100		7,308	111,923	45,863	8,350	116,070	45,073	11,643	694	567	227	150	280			
281	Union Square.....	280		300			3,519	1,283	610	8,473	2,313	812	11			11	281			

* Includes of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (passed), redeemed, matured. ‡ Partly on account of previous years' borrowings.

*Inclusive of dues paid in advance and amount owing on cancelled stock but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), returned, matured. ‡ Partly on account of previous years' borrowings. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
233	WARREN COUNTY.	17	May 1st, 1906.....	1,748	566	245	94	\$100,711	\$78,776	\$35,283	233	
235		11	June 1st, 1906.....	899	356	166	54	75,193	53,938	19,556	235	

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TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.		
		Total amount.*	DURING YEAR.			Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	Total.	AMOUNT OF SALARIES.					
			Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.								Unearned premiums.	CURRENT OFFICE EXPENSE.	Total.		Secretary.	Treasurer.
203	WARREN COUNTY.																	
Phillipsburg—No. 4		\$17,844	\$18,097	\$9,147	\$1,595	\$47,359	\$28,798	\$4,440	\$47,359	\$17,798	\$18,391	\$289	\$200	\$150	\$100	\$203		
No. 5					\$1,595	17,359	14,848	1,950	14,878	10,516	8,343	188	146	90	50	205		
204																		

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn.

* Inclusive of dues paid in advance and amount owing on cancelled shares ; but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed and matured shares.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.
		Total gross resources.	Bond and mortgage.	Block (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building Mutual	\$352,172	\$344,200	.....	\$6,903	.....	\$10,816	\$10,133	\$7,643	\$2,346	1
2	People's	14,201	5,800	.....	16,228	\$151	67	67	39	29	2
3	Egg Harbor—Building and Loan	46,097	37,106	.....	8,650	180	928	828	280	267	3
4	Hamorton—Loan and Building	61,683	59,100	1,200	1,100	.....	1,180	907	501	263	4
5	Workingmen's	206,299	185,037	17,953	1,426	29	10,938	10,837	+	+	5	
6	Mays Landing—Building and Loan	186,367	186,445	16,319	1,140	.....	6,664	6,400	4,302	† 1,788	6
7	Pleasantville—Mutual	13,812	13,200	.....	.....	443	203	135	108	13	7
8	.....	94,049	48,310	37,446	13,411	16	5,294	5,266	+	+	8
BERGEN COUNTY.												
9	Allendale—Orville Co-operative	29,417	31,988	.....	.....	87	353	631	836	60	9
9½	Bogota—Building and Loan	3,238	300	.....	.....	2,938	.....	.....	.....	.....	9½
10	Carlstadt—Mutual	21,809	19,000	1,406	.....	1,311	93	93	63	18	10
11	Closter—Harrington	38,774	40,100	176	.....	2,968	366	198	115	63	11
12	Englewood—Mutual	183,771	137,600	1,833	.....	3,685	1,492	558	278	161	12
12½	Fair Lawn—Saddle River	960	800	.....	.....	150	.....	.....	.....	.....	12½
13	Hackensack—Mutual	183,601	160,600	8,383	.....	960	449	306	257	83	13

* Inclusive of arranges in most associations. † Not reported. ‡ Inclusive of interest and premium.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				STOCK (book).		Amount outstanding.	Office number.	
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
													MORTGAGE.		LOANS TO OTHERS THAN SHAREHOLDERS.
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building	\$144	.....	\$682	.....	.....	\$1,833	.....	\$400	.....	.....	1
2	Mutual	6	.....	113	.....	.....	.....	.....	.....	.....	.....	2
3	People's	83	208	21	\$3,500	400	.....	.....	.....	.....	.....	3
4	Egg Harbor—Building and Loan	39	104	150	1,800	200	.....	.....	.....	.....	.....	4
5	Hammonton—Loan and Building	.....	.....	9,091	2,000	100	667	.....	6,000	504	.....	5
6	Workingmen's	300	.....	20,754	2,000	180	607	.....	2,000	310	.....	6
7	May's Landing—Building and Loan	14	.....	16	1,600	200	700	.....	.....	.....	.....	7
8	Pleasantville—Mutual	.....	.....	323	830	100	.....	.....	1,650	.....	.....	8
BERGEN COUNTY.													
9	Allendale—Orville Co-operative	.....	45	80	2,000	200	1,000	.....	.....	.....	.....	9
9½	Bogota—Building and Loan	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9½
10	Carlstadt—Mutual	2	10	240	2,000	1,000	1,500	15	250	100	.....	10
11	Closter—Harrington	10	10	10	4,000	800	2,033	.....	.....	.....	.....	11
12	Englewood—Mutual	87	42	354	5,000	200	1,660	25	500	160	.....	12
12½	Fair Lawn—Saddle River	.....	.....	.....	800	.....	.....	.....	.....	.....	.....	12½
13	Hackensack—Mutual	28	.....	342	3,800	500	1,632	30	840	172	.....	13

* Not reported. † Inclusive of interest and premium.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent)	Highest.	Average.	Lowest.	
ATLANTIC COUNTY.											
1	Atlantic City—Loan and Building Mutual	†			No	†	6	†	†	8	1
2	People's	1	\$1,000		No	C.†	6	8	195m	.083m	2
3	Egg Harbor—Building and Loan				No	10	6	125m	.168m	.13m	3
4	Hammon—Loan and Building				No	4	6	375m	14	6	4
5	Workmen's	1	679		No	20	5	†75m	†60m	†63m	5
6	Maya Landing—Building and Loan				No	16	6	13	8 40	10	6
7	Pleasantville—Mutual				No	15	6	.165m	†	.003m	7
8					No						8
BERGEN COUNTY.											
9	Allendale—Orville Co-operative				No	†	6	10	10	10	9
9½	Bogota—Building and Loan				No	†	6				9½
10	Carlstadt—Mutual				No	2	6	.25m	.25m	.25m	10
11	Closter—Harrington				No	20	6	.25m	.075m	.161m	11
12	Englewood—Mutual				No	6	6	.35m	.19m	.19m	12
12½	Fair Lawn—Saddle River				No	†	6				12½
13	Hackensack—Mutual				No	3	6	7 50			13

*When not otherwise noted these rates are gross (Gr.), deducted in advance, m, meaning monthly installment; w, weekly. † Not reported.
† City, town or village. ‡ Inclusive of interest and premium. § Full earnings credited on repayment of loan.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.					ARRARAGES.				Office number.
		Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
BERGEN COUNTY—CONTINUED.											
13½	Fort Lee—Building and Loan.....	\$3,125	\$4,709	\$4,200	.....	.....	\$489	\$20	\$20	.....	13½
14	Bacabrouck Heights—Building and Loan.....	28,667	29,097	28,500	.....	.....	252	298	103	\$103	14
14½	Hillside—Progressive.....	1,100	1,100	.....	.....	.....	1,100	.....	.....	.....	14½
15	Loell—Building and Loan.....	6,189	6,254	4,000	.....	.....	2,031	223	122	36	15
16	Midland Park—Franklin.....	11,227	12,456	12,400	.....	.....	41	15	15	.....	16
17	Oradell—Bergei County.....	98,448	116,830	112,700	.....	.....	3,664	466	224	187	17
18	Park Ridge—Eureka.....	16,045	16,665	15,050	.....	.....	1,422	93	49	36	18
19	Washington Township.....	3,723	4,289	3,000	.....	\$1,000	39	250	.....	.....	19
20	Ramseys—Building and Loan.....	14,479	24,272	24,069	.....	.....	19	184	117	67	20
21	Ridgewild—Building and Loan.....	60,298	66,790	61,600	.....	\$2,660	1,791	739	.....	.....	21
22	Ridgewood—Building and Loan.....	108,610	114,959	111,885	.....	.....	934	625	276	215	22
23	Co-operative.....	9,835	13,856	17,800	.....	419	335	302	63	147	23
24	Rutherford—Mutual.....	120,020	120,336	98,177	.....	14,300	6,745	1,114	132	64	24
BURLINGTON COUNTY.											
25	Beverly—Building and Loan.....	59,773	64,874	41,600	.....	1,150	1,462	16,462	791	.....	25
26	Bordentown—Building and Loan.....	36,540	36,540	35,080	.....	660	34	836	† 162	8	26

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Fines.		Premiums.	Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHER THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.	Dues in advance.	Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.		
													MORTGAGE.		STOCK (BOOK).
BERGEN COUNTY—Continued.														
13½	Fort Lee—Building and Loan.....	.....	.....	.....	.....	\$2,000	\$1,000	\$1,400	.....	.....	.....	No	.....	13½
14	Hasbrouck Heights—Building and Loan.....	.....	\$60	283	.....	3,000	1,000	1,871	.....	.....	.....	No	.....	14
14½	Hillside—Progressive.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	14½
15	Lodi—Building and Loan.....	.....	60	85	.....	1,600	1,000	1,333	.....	.....	.....	No	.....	15
16	Midland Park—Franklin.....	.....	.....	55	.....	1,400	800	1,150	.....	.....	.....	No	.....	16
17	Oradell—Bergen County.....	.....	.....	200	.....	3,000	600	1,700	.....	.....	.....	No	.....	17
18	Park Ridge—Eureka.....	.....	.....	28	.....	2,000	450	1,212	.....	.....	.....	No	.....	18
19	Washington Township.....	.....	.....	.....	.....	600	600	600	.....	.....	.....	No	.....	19
20	Ramsey—Building and Loan.....	.....	1	.....	.....	4,000	600	1,593	.....	.....	.....	No	.....	20
21	Ridgefield—Building and Loan.....	.....	.....	.....	.....	2,200	200	872	\$700	\$30	\$154	No	.....	21
22	Ridgewood—Building and Loan.....	2½	9	175	.....	3,000	1,000	1,764	850	30	949	No	.....	22
23	Co-operative.....	6	32	352	.....	9,800	200	1,023	300	15	115	No	.....	23
24	Rutherford—Mutual.....	9	20	250	.....	2,800	100	1,459	1,200	50	290	No	.....	24
BURLINGTON COUNTY.														
25	Beverly—Building and Loan.....	.....	.....	.....	116	2,000	200	980	800	100	200	Yes	\$5,021	25
26	Bordentown—Building and Loan.....	.....	.....	.....	.....	3,000	100	652	150	50	94	Yes	500	26

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?		Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.				
13½	Fort Lee—Building and Loan.....	2	\$2,300	.....	No	2	6	.20m	.10m	.131m	M.O.	.....	.....	13½
14	Haabrouck Heights—Building and Loan.....	.....	.....	.....	No	1	6	.25m	.25m	.255m	† w.	.....	.....	14
14½	Hillside—Progressive.....	.....	.....	.....	No	2	6	.....	.....	3.2	Gr.	No	.....	14½
16	Lodi—Building and Loan.....	.....	.....	.....	No	1	6	.....	.....	6.875	Gr.	Yes	.....	16
16	Midland Park—Franklin.....	.....	.....	.....	No	4	6	16.75	5.50	6.875	Gr.	No	.....	16
17	Oradell—Bergen County.....	.....	.....	.....	No	4	6	10.85	6.87	10.85	Gr.	No	.....	17
18	Park Ridge—Eureka.....	.....	.....	.....	Yes	3	6	10.50	6.50	7.81	Gr.	No	.....	18
19	Washington Township.....	1	600	.....	No	50	6	.....	.....	.....	M.O.	.....	.....	19
20	Ramsey's—Building and Loan.....	.....	.....	.....	No	6	6	.....	.....	.....	Gr. inst.	.....	.....	20
21	Ridgefield—Building and Loan.....	.....	.....	.....	No	6	6	.....	.....	.....	M.O.	.....	.....	21
22	Ridgewood—Building and Loan.....	.....	.....	.....	No	4	6	21.6	13	17	Gr. inst.	.....	.....	22
23	Co-operative.....	.....	.....	.....	No	5	6	.175m	.125m	.145m	M.O.	.....	.....	23
24	Rutherford—Mutual.....	.....	.....	.....	No	5	6	.65m	.05m	.205m	M.O.	.....	.....	24
BURLINGTON COUNTY.														
25	Beverly—Building and Loan.....	.....	.....	.....	No	15	6	2.50	2.50	2.50	Gr.	Yes	.....	25
26	Bordentown—Building and Loan.....	.....	.....	.....	No	?	4.50	2.50	1.25	.59	Gr.	No	.....	26

^a When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installment; w, weekly. † City, town or village. ‡ Weekly. § Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARRANGEMENTS.			Office number.	
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
27	Burlington—City.....	\$93,849	\$94,091	\$92,075	.....	\$935	\$7,440	\$3,941	\$1,296	†	.....	27
28	Farmers' and Mechanics'	112,502	116,613	101,070	.....	2,800	2,047	10,896	5,482	\$2,748	\$2,778	28
29	Delanco—Building and Loan	11,578	11,695	8,600	\$1,100	.....	1,851	44	44	31	11	29
30	Florence—Saving Fund	81,633	81,723	67,600	4,400	1,310	86	8,447	795	262	392	30
31	Moorestown—Building and Loan	16,643	17,761	17,300	350	.....	26	85	85	65	12	31
32	Workingmen's	26,996	31,116	27,800	3,215	.....	130	2	2	.....	2	32
33	Mount Holly—Building and Loan	81,844	87,885	79,300	2,300	.....	1,795	190	190	105	73	33
34	Industry	133,739	133,739	133,000	723	1,000	1,457	3,282	2,478	†	.....	34
35	People's	93,708	95,476	90,723	1,300	.....	1,878	975	475	375	.....	35
36	New Gretna—Building and Loan	16,789	15,789	14,700	.....	700	254	105	103	85	10	36
37	Palmira—Building and Loan	22,064	22,101	15,150	1,850	.....	3,262	249	249	150	76	37
38	Pemberton—Building and Loan	103,065	103,225	101,000	600	.....	.....	1,925	1,117	406	321	38
39	Riverside—Building and Loan	71,030	71,095	63,684	.....	.....	6,338	2,773	456	†	.....	39
40	Riverton—Cinnaminson	181,472	181,634	176,450	.....	.....	3,402	1,581	739	†	.....	40
41	Tuckerton—Mutual	33,031	33,031	28,600	.....	500	2,975	956	956	†	.....	41

* Inclusive of arrearages in most associations. † Not reported.

‡ Inclusive of stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (\$1000.).		If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
27	Burlington—City.....	\$456	.....	\$198	\$1 400	\$200	\$600	\$2,000	\$500	\$1,000	27
28	Farmers' and Mechanics'.....	.....	.....	381	4,000	50	988	.....	.....	.....	28
29	Delanco—Building and Loan.....	2	1	17	2,000	300	1,150	200	100	150	29
30	Florence—Savings Fund.....	141	.....	70	2,000	200	750	1,000	200	+	30
31	Moorestown—Building and Loan.....	8	.....	11	3,000	800	1,880	100	50	75	31
32	Workingmen's.....	.....	.....	13	3,000	1,000	1,650	600	50	220	32
33	Mount Holly—Building and Loan.....	12	.....	.....	3,000	100	+	300	100	+	33
34	Industry.....	.....	.....	.....	2,700	100	809	1,000	100	400	34
35	People's.....	100	.....	.....	7,800	100	1,105	.....	.....	.....	35
36	New Gretna—Building and Loan.....	8	.....	.....	1,000	100	250	300	100	125	36
37	Palmira—Building and Loan.....	2	.....	.....	1,000	100	500	900	350	550	37
38	Pemberton—Building and Loan.....	380	22	47	10,300	500	2,317	300	300	300	38
39	Riverside—Building and Loan.....	.....	.....	180	3,000	300	1,117	1,500	25	320	39
40	Riverston—Chamberson.....	.....	.....	65	4,000	200	+	+	.....	.....	40
41	Tuckert n—Mutual.....	.....	.....	62	600	100	400	.....	.....	.....	41
.....	+

* Also \$15,870 on bond and mortgage to members without stock collateral. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) ‡			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Highest.	Lowest.	Average.			
27	Burlington—City	.....	.....	.....	No	1	5	5	5	Gr.	Yes	27
28	Delanco—Farmers' and Mechanics'	.....	.....	.....	No	3	5	2.75	4.39	Gr.	Yes	28
29	Delanco—Building and Loan	.....	.....	.....	No	9	1	1.00m	1.06m	Gr.	.....	29
30	Florence—Savings Fund	.....	.....	.....	No	3	1	Par	.....	Gr.	.....	30
31	Moorestown—Building and Loan	.....	.....	.....	No	4	.....	.....	.....	Mo.	Yes	31
32	Moorestown—Workingmen's	.....	.....	.....	No	1	.....	.....	.....	Gr.	Yes	32
33	Mount Holly—Building and Loan	.....	.....	.....	No	10	14.75	3.75	5.25	Gr.	No	33
34	Mount Holly—People's	.....	.....	.....	No	6	1	.....	.....	Gr.	No	34
35	New Gretna—Industry	.....	.....	.....	No	6	8	2.50	4.86	Gr.	No	35
36	New Gretna—Building and Loan	.....	.....	.....	No	6	15	4	8	Gr.	No	36
37	Palmira—Building and Loan	.....	.....	.....	No	6	15	56m	14m	Mo.	.....	37
38	Pemberton—Building and Loan	.....	.....	.....	No	4	.....	.....	.....	Gr.	No	38
39	Riverside—Building and Loan	.....	.....	.....	Yes	40	12	1.05m	8.75	Gr.	No	39
40	Riverbank—Columbian	.....	.....	.....	Yes	8	6	6.25	20m	Mo.	.....	40
41	Tuckerton—Mutual	1	\$700	.....	No	6	10.50	1	5	Gr.	Yes	41

* When not otherwise noted, these notes are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † Within county.
 ‡ City, town or village. § On call. ¶ Interest on advance plan. †† Real estate depreciation.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGERS.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
CAMDEN COUNTY.												
42	Camden City—Artisans'	\$176,071	\$177,686	\$148,727	\$18,600	\$7,820	\$43	\$2,497	\$2,362	\$1,559	\$536	42
43	Bishop Bayley	310,933	336,474	523,100	5,660	800	1,706	4,319	4,319	2,352	1,967	43
44	Brotherhood	3,086	3,137	2,575	487	.....	10	65	65	†	.....	44
45	Camden	246,399	266,690	210,950	16,800	26,100	1,023	2,817	2,588	.....	756	45
46	City	149,368	151,381	182,650	11,350	6,325	.....	1,966	1,800	960	.....	46
47	Economy	229,713	229,927	168,676	1,400	13,400	23,619	23,733	2,931	.....	.....	47
47½	Eastern Union	11,247	12,781	7,800	.....	.....	2,673	2,308	1,534	1,250	8	47½
48	Excelsior	68,785	70,994	64,097	.....	2,125	2,464	2,298	1,039	.....	.....	48
49	Franklin	304,275	304,646	280,335	13,050	2,800	6,890	2,671	2,444	1,449	893	49
50	German Centennial	86,303	86,613	74,983	3,008	1,800	6,055	687	605	224	183	50
51	Guarantee	81,676	86,351	73,400	6,400	1,800	1,252	999	924	.....	.....	51
52	Homestead	126,024	129,053	107,144	4,354	8,800	4,931	1,920	1,220	.....	.....	52
53	Mechanics'	209,761	212,648	187,900	8,600	3,800	8,569	3,624	3,599	.....	.....	53
54	Mutual	182,669	136,584	137,300	1,160	600	3,161	3,378	3,025	.....	.....	54
55	Mutual Guarantee	168,761	177,142	157,675	1,904	.....	1,374	16,189	7,776	6,931	1,088	55
56	North Camd-n	220,342	220,784	200,117	7,925	10,300	.....	2,442	2,441	.....	.....	56
57	Peoples'	194,607	206,498	1197,300	.....	.....	3,516	3,492	2,745	.....	.....	57
58	Provident	8,293	10,817	10,700	.....	.....	8	108	43	.....	.....	58
59	South Ward	166,016	166,189	163,449	1,700	10,461	180	1,448	1,251	.....	.....	59

* Inclusive of arrangers in most associations. † Inclusive of stock loans. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.	
CAMDEN COUNTY.													
48	Camden City—Artisans'.....	\$173	\$94	\$623	\$3,800	\$100	\$1,300	\$2,000	\$100	\$400	No	.....	48
43	Bishop Bayley.....	.....	.....	1,040	4,000	100	551	1,000	50	241	No	.....	43
44	Brotherhood.....	.....	.....	62	775	100	.....	200	12	.....	No	.....	44
45	Camden.....	.....	.....	359	3,000	1,000	880	3,500	100	687	Yes	\$1,650	45
46	City.....	92	.....	190	4,000	200	894	1,500	50	406	No	.....	46
47	Economy.....	.....	.....	208	18,700	100	2,300	1,000	200	466	No	18,700†	47
47½	Eastern Union.....	270	6	15	2,000	500	1,950	.....	.....	.....	No	.....	47½
48	Excel-for.....	.....	.....	269	4,500	200	.....	.....	.....	.....	No	.....	48
49	Franklin.....	102	.....	371	5,500	100	1,086	600	50	175	No	.....	49
50	German Centennial.....	88	.....	1,226	3,000	200	900	400	100	200	No	.....	50
51	Guafantee.....	.....	.....	17	2,700	200	967	300	50	150	.....	.....	51
52	Homesstead.....	29	.....	29	3,500	100	.....	1,000	100	1,120	No	.....	52
53	Mechanics'.....	.....	.....	204	3,600	100	1,045	200	100	133	No	.....	53
54	Mutual.....	.....	.....	182	6,000	100	850	.....	.....	.....	Yes	.....	54
55	Mutual Guarantees.....	90	701	4,915	7,200	200	1,118	200	30	128	No	.....	55
56	North Camden.....	.....	.....	311	14,400	50	1,500	1,800	50	250	Yes	20,517	56
57	People's.....	.....	.....	600	4,000	200	1,400	300	200	250	No	.....	57
58	Provident.....	1	4	62	4,000	200	1,338	.....	.....	.....	No	.....	58
59	South Ward.....	.....	.....	110	2,000	100	.....	400	100	.....	No	.....	59

* Not reported. † In connection with sale of property. ‡ Only sinking fund, at 6 per cent. call loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.	Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.			Highest.	Lowest.	Average.			
43	CAMDEN COUNTY.	1	\$400	† Yes	6	.15m	.135m	.13m	Mo.	.....	43
43		3	2,600	No	6	16.75	6.25	9.75	Gr.	Yes	43
44		1	2,000	No	6	12	2	?	Gr.	Yes	44
45		4	2,100	No	6	.16m	.025m	.063m	Gr.	.....	45
46		1	2,000	No	6	.15m	.50	1.50	Gr.	No	46
47		1	.....	No	6	.12m	.12m	.12m	Mo.	.....	47
47½		1	.....	Yes	6	.34m	.34m	.34m	Mo.	.....	47½
48		2	3,100	No	6	?	?	?	Mo.	.....	48
49		2	3,100	No	6	10	1	3.75	Gr.	No	49
50		1	1,600	No	6	7	6.3	6	Gr.	Yes	50
51		1	1,600	No	6	6.50	.50	3.13	Gr.	Yes	51
52		2	2,700	No	6	13m	.095m	.075m	Mo.	.....	52
53		2	2,700	No	6	12.50	2	8.25	Gr.	Yes	53
54		2	2,700	No	6	10.50	6	7.10	Gr.	Yes	54
55		2	2,700	Yes	6	.375m	.375m	.375m	Mo.	.....	55
56		2	2,700	Yes	6	.125m	.125m	.125m	Mo.	.....	56
57		2	2,700	No	6	.13m	.06m	?	Mo.	.....	57
58		2	2,700	No	6	.15m	.10m	.125m	Mo.	.....	58
59		2	2,700	Yes	6	.125m	Par.	?	Mo.	.....	59

^a When not otherwise noted, these notes are gross (Gr.), deducted in advance; w, weekly. † Rarely; only \$1.20 in Philadelphia.
 ? Within county. ? Within city. ‡ Embellishment.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGAGES.			
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
CAMDEN COUNTY—CONTINUED												
60	Camden City—State Mutual.....	\$92,449	\$112,078	\$107,655	\$1,945	.....	.....	\$2,578	\$2,528	.....	60
61	Stockton	15,239	16,319	14,700	100	.....	.....	261	16	\$7	61
62	Berlin—Building and Loan.....	50,115	32,159	25,960	1,200	.....	.....	2,073	1,274	630	62
63	Chenithurst—Building and Loan.....	4,730	4,769	14,360	.....	.....	.....	185	185	.....	63
64	Clementon—Building and Loan.....	2,115	2,584	1,800	.....	.....	.....	354	269	339	64
65	Collingswood—Mutual.....	1,589	7,496	14,400	.....	.....	.....	414	269	.....	65
66	Gloucester City—Improvement.....	145,350	145,350	139,500	.....	.....	.....	1,444	637	447	66
67	United Mutual	74,770	80,456	77,720	.....	\$800	.....	4,041	939	.....	67
68	Haddonfield—Mutual.....	290,963	231,892	238,163	22,900	2,000	408	328	328	163	68	
69	Lindenwold—United Towns.....	26,909	24,611	26,750	950	9,500	708	353	203	63	69	
70	Wingsboro—Mutual.....	40,519	40,757	32,960	1,225	2,776	.....	2,848	719	447	70
71	Merchantville—Building and Loan.....	165,485	166,026	160,000	2,470	.....	.....	1,794	1,683	1,128	71
CAPE MAY COUNTY.												
72	Avalon City—Building and Loan.....	\$4,377	\$4,400	29,300	2,750	700	1,305	735	731	.....	72
73	Cape May City—Savings Fund.....	83,760	83,832	89,060	.....	3,000	.....	837	937	.....	73
74	Cape May C. H.—Mechanics'.....	63,563	63,563	159,464	.....	.....	2,314	694	633	.....	74

* Inclusive of arranges in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAMDEN COUNTY—CONTINUED.													
60	Camden City—State Mutual.....	.....	.....	\$18,180	\$10,000	\$100	•	\$400	\$25	•	No	.....	60
61	Stockton—Building and Loan.....	.....	.....	20	2,600	100	1,238	100	100	100	No	.....	61
62	Berlin—Building and Loan.....	.....	.....	58	1,100	100	555	400	200	300	No	.....	62
63	Chesthurst—Building and Loan.....	.....	.....	•	250	50	•	200	50	•	No	.....	63
64	Clement—Building and Loan.....	.....	.....	10	1,200	600	•	•	•	•	No	.....	64
65	Collingswood—Mutual.....	.....	.....	30	1,100	100	850	100	100	100	No	.....	65
66	Gloucester City—Improvement.....	.....	.....	367	1,200	400	1,800	1,000	200	800	No	.....	66
67	United Mutual.....	.....	.....	•	1,600	200	713	•	•	•	No	.....	67
68	Haddonfield—Mutual.....	.....	.....	36	5,000	200	1,415	3,500	50	517	Yes	\$24,083	68
69	Lindenwald—United Towns.....	.....	.....	18	2,600	100	1,800	400	100	250	No	.....	69
70	Wagnolia—Mutual.....	.....	.....	9	2,000	200	1,070	275	50	106	No	.....	70
71	Merchantville—Building and Loan.....	.....	.....	2,638	9,200	200	2,000	1,000	200	400	Yes	.....	71
CAPE MAY COUNTY.													
72	Avalon City—Building and Loan.....	.....	.....	116	2,000	200	•	200	100	•	No	.....	72
73	Cape May City—Savings Fund.....	.....	.....	45	9,000	100	•	•	•	•	No	.....	73
74	Cape May C. H.—Mechanics'.....	.....	.....	280	4,000	300	•	313	20	•	Yes	13,930	74

• Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			Losses.	Money loaned or sent out of State?	PLACING OF LOANS.			Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Radius of distance (miles) during year.			Highest.	Lowest.	Average.							
CAMDEN COUNTY—CONTINUED.																
60	Camden City—State Mutual	.....	.....	.....	No	60	6	.25m	.36m	.25m	M.O.	.....	60
61	Stockton	.....	.....	.....	No	10	6	.12m	.10m	.12m	M.O.	.....	61
62	Berlin—Building and Loan	.....	.....	.....	No	6	6	10.5	10	10.5	Gr.	.....	62
63	Chestnut—Building and Loan	.....	.....	.....	No	2	6	.05m	.05m	†	M.O.	.....	63
64	Clementon—Building and Loan	.....	.....	.....	No	8	6	.105m	.105m	†	M.O.	.....	64
65	Collingswood—Mutual	.....	.....	.....	No	3	6	.13m	.13m	7.83	M.O.	.....	65
66	Gloucester City—Improvement	.....	.....	.....	No	10	6	.216m	.18m	4	Gr.	.....	66
67	United Mutual	.....	\$800	.....	No	3	6	14.50	4	4	Gr.	.....	67
68	Haddonfield—Mutual	.....	3,000	.....	No	6	6	.005m	.005m	.028m	M.O.	.....	68
69	Lindenwald—United Towns	.....	.....	.....	No	10	6	.08m	.165m	.225m	M.O.	.....	69
70	Magnolia—Mutual	.....	2,800	.....	No	100	6	.026m	.026m	.08m	M.O.	.....	70
71	Merchantville—Building and Loan.	.....	.....	.....	No	3	6	Par.	Par.	.195m	M.O.	.....	71
CAPE MAY COUNTY.																
72	Avalon City—Building and Loan	1	400	.....	Yes	†	6	†	†	†	M.O.	.....	72	
73	Cape May City—Savings Fund	.....	.....	.....	No	1	6	1	1	1	Gr.	No	73
74	Cape May C. H.—Mechanics	.....	.....	\$233	No	60	6	1	1	1	Gr.	No	74	

* When not otherwise noted, these rates are gross (Gr.) deducted in advance; m, monthly installment; w, weekly. † Not reported.
† Depreciation of real estate. ‡ Within city, town or village. § County.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGERS.			
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
CAPE MAY COUNTY—CONTINUED.												
75	Dennisville—Loan and Building.....	\$22,695	\$25,315	\$23,800	\$894	\$200	\$238	\$183	\$183	\$88	\$84	75
76	Ocean City—Building and Loan.....	19,129	19,160	7,250	11,196	.....	379	335	256	165	78	76
77	Sea Isle City—Building and Loan.....	12,354	13,837	13,700	.....	.....	.....	137	67	30	20	77
78	South Seaville—Loan and Building.....	19,619	19,666	18,200	60	250	885	271	271	123	128	74
79	Tuckahoe—Building and Loan.....	34,319	34,949	\$2,200	.....	1,425	383	941	891	390	390	79
CUMBERLAND COUNTY.												
80	Bridgeton—Merchants'.....	273,389	273,389	259,225	.....	8,636	1,528	4,000	3,900	*	.....	80
81	Saving Fund.....	330,230	330,230	316,600	.....	.....	1,086	2,644	2,644	1,200	1,200	81
81½	Millville—Columbian.....	9,402	9,402	9,100	100	.....	63	139	99	27	50	81½
82	Hope.....	162,571	164,385	†162,975	.....	.....	511	899	*	*	.....	82
83	Institute.....	98,515	99,365	97,550	1,000	.....	4	811	811	*	.....	83
84	Security.....	147,778	149,760	†148,550	.....	950	.....	290	290	*	.....	84
85	Vineland—Mechanics'.....	116,899	119,899	99,635	2,892	.....	13,465	906	816	191	238	85

* Not reported. † Inclusive of stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGES.		Dues in advance.	MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAPE MAY COUNTY—CONTINUED.													
75	Dennisville—Loan and Building	\$12	.....	\$65	\$600	\$100	\$831	\$250	\$40	\$64	No	.....	75
76	Ocean City—Building and Loan	13	.....	31	1,000	400	600	641	20	.....	No	.....	76
77	Sea Isle City—Building and Loan	3	\$6	.....	800	100	.....	.....	.....	.....	No	.....	77
78	South Seaville—Loan and Building	14	.....	46	1,400	200	639	60	60	60	No	.....	78
79	Tuckahoe—Building and Loan	111	.....	130	1,000	200	643	.....	.....	.....	No	.....	79
CUMBERLAND COUNTY.													
80	Bridgeton—Merchants'	.....	.....	.....	2,100	100	600	.....	.....	.....	No	.....	80
81	Saving Fund	144	.....	.....	9,000	200	1,000	60	60	60	No	.....	81
81½	Millville—Columbian	2	21	.....	2,200	300	.....	50	50	50	No	.....	81½
82	Hope	.....	.....	.....	1,600	60	.....	400	.....	.....	No	.....	82
83	Institute	.....	.....	.....	1,600	60	599	300	100	133	No	.....	83
84	Security	.....	.....	.....	1,600	100	.....	300	60	60	No	.....	84
85	Wineland—Mechanics'	349	38	613	2,500	300	800	400	26	60	Yes	.....	85

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
CAPE MAY COUNTY—CONTINUED.													
75	Dennisville—Loan and Building				No	3	6	10	10	10	Gr.	Yes	75
76	Ocean City—Building and Loan				No	5	6	5	5	5	Gr.	Yes	76
77	Sea Isle City—Building and Loan				No	6	6	+	+	+	Mo.	.....	77
78	South Seaville—Loan and Building		+		No	6	6	2.50	.50	1.50	Gr.	Yes	78
79	Tuckahoe—Building and Loan	2			No	7	6	7.50	5.35	6.13	Gr.	No	79
CUMBERLAND COUNTY.													
80	Bridgeton—Merchants'	5	\$3,700	\$1,292	No	6	6	.40m	.025m	.325m	Mo.	.....	80
81	Saving Fund				No	6	6	2.75	.195	+	Gr.	No.	81
81½	Mt. Hope—Columbian				No	6½	6	.40m	.11m	+	Mo.	.....	81½
82	Hope				No	6	6	.785m	.06m	+	Mo.	.....	82
83	Institute				No	6	6	.351m	.106m	.201m	Mo.	.....	83
84	Security	1	950		No	6	6	.35m	.106m	+	Mo.	.....	84
85	Vineland—Mechanics				No	4	6	.15m	.065m	.06m	Mo.	.....	85

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installment; w, weekly. † Not reported. ‡ On loans. § Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).					
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAPE MAY COUNTY—CONTINUED.													
75	Dennisville—Loan and Building	\$12	.....	\$65	\$600	\$100	\$321	\$200	\$40	\$04	No	.....	75
76	Ocean City—Building and Loan	13	.....	31	1,000	400	600	641	20	.....	No	.....	76
77	Sea Isle City—Building and Loan	3	\$9	.....	800	100	.....	.....	.....	.....	No	.....	77
78	South Seaville—Loan and Building	14	.....	46	1,400	200	639	60	60	60	No	.....	78
79	Tuckahoe—Building and Loan	111	.....	130	1,000	200	543	.....	.....	.....	No	.....	79
CUMBERLAND COUNTY.													
80	Bridgeton—Merchants' .....	.....	.....	.....	2,100	100	600	.....	.....	.....	No	.....	80
81	Saving Fund	144	.....	.....	9,000	200	.....	.....	.....	.....	No	.....	81
81½	Millville—Columbian	2	21	.....	2,200	800	1,000	50	60	50	No	.....	81½
82	Hope .....	.....	.....	.....	1,600	50	.....	400	60	.....	No	.....	82
83	Institute .....	.....	.....	.....	1,600	50	589	200	100	138	No	.....	83
84	Security .....	.....	.....	.....	1,500	100	.....	300	60	.....	No	.....	84
85	Vineland—Mechanics'	349	38	613	2,300	200	800	400	25	50	Yes	.....	85

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		ANNUAL INTEREST RATE DURING YEAR (per cent)		PREMIUM RATES MID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.				
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.	Highest.			Lowest.					Average.			
CAPE MAY COUNTY—CONTINUED.																		
75	Dennisville—Loan and Building .....	.....	.....	.....	No	3	6	10	10	6	10	10	Gr.	Yes	75
76	Ocean City—Building and Loan .....	.....	.....	.....	No	6	6	6	6	6	6	6	Gr.	Yes	76
77	Sea Isle City—Building and Loan .....	.....	.....	.....	No	6	6	6	6	6	6	6	Mo.	Yes	77
78	South Seaville—Loan and Building	2	†	.....	No	7	6	2.50	.50	1.50	1.50	1.50	Gr.	Yes	78		
79	Tuckahoe—Building and Loan .....	.....	.....	.....	No	1	6	7.50	5.25	5.25	5.25	6.13	Gr.	No	79
CUMBERLAND COUNTY.																		
80	Bridgeton—Merchants'	5	\$3,700	\$1,292	No	6	6	.40m	.025m	.225m	.225m	.225m	Mo.	.....	80		
81	Saving Fund .....	.....	.....	.....	No	6	6	2.75	.135	†	.135	†	Gr.	No.	81
81½	Mtville—Columbian .....	.....	.....	.....	No	6	6	.40m	.11m	.21m	.21m	.21m	Mo.	.....	81½
82	Hope .....	.....	.....	.....	No	6	6	.755m	.08m	†	.08m	†	Mo.	.....	82
83	Institute .....	.....	.....	.....	No	6	6	.351m	.105m	.201m	.201m	.201m	Mo.	.....	83
84	Security	1	950	.....	No	6	6	.35m	.105m	†	.105m	†	Mo.	.....	84	
85	Vineland—Mechanics .....	.....	.....	.....	No	6	6	.15m	.065m	.065m	.065m	.06m	Mo.	.....	85

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, weekly. † Not reported. ‡ On loans. § Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARRANGES.			Office number.	
			Total Gross resources.	Bond and mortgage.	Block (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
ESSEX COUNTY.												
86	Belleville—Building and Loan	\$92,797	\$97,204	\$93,600	\$1,605	.....	\$1,297	\$702	\$902	\$156	\$139	86
87	Home	16,811	17,819	16,700	.....	.....	631	498	233	207	4	87
88	Bloomfield—Building and Loan	81,850	88,751	85,329	1,645	.....	1,250	527	431	163	109	88
89	Essex County	203,288	210,176	200,100	6,280	\$2,948	116	1,632	1,358	185	1,122	89
90	Caldwell—Building and Loan	8,462	8,462	5,760	.....	.....	2,368	344	102	100	2	90
91	East Orange—Building and Loan	184,454	196,006	177,662	13,273	.....	1,869	2,912	2,912	1,669	1,243	91
92	Franklin—Building and Loan	115,639	122,913	118,975	2,220	.....	216	1,502	896	500	396	92
93	Irvine—Building and Loan	64,602	69,064	60,260	4,952	.....	2,908	943	803	451	312	93
94	Montclair—Building and Loan	253,133	265,939	241,565	16,267	.....	7,272	805	393	235	46	94
95	Orange—Building and Loan	105,697	105,823	96,578	3,140	3,123	1,404	1,578	1,286	625	602	95
96	Orange Valley—Building and Loan	66,240	71,554	68,400	1,094	.....	1,258	802	802	619	135	96
97	South Orange—Building and Loan	38,477	36,284	30,800	2,415	1,600	466	1,005	1,003	568	374	97
98	Valhalla—Building and Loan	20,587	24,805	23,180	460	.....	321	887	709	638	121	98
99	Valhalla—Building and Loan	28,575	33,104	26,200	8 0	.....	971	977	763	270	462	99
99 1/2	Newark—Etna	4,008	6,089	4,600	.....	.....	1,346	93	93	90	.....	99 1/2
100	Beneficial	4,236	4,236	4,600	.....	.....	1,346	93	93	90	.....	100
101	Central	20,552	25,115	24,523	225	.....	183	172	172	94	54	101
102	Citizens	21,836	72,214	59,035	150	.....	9,121	3,909	3,758	21	3,737	102
103	Chosen Friends	64,871	80,990	70,670	1,866	.....	2,115	6,839	4,784	4,231	150	103
104	Citizens	24,760	31,320	29,400	1,955	.....	.....	166	160	111	139	104

*Inclusive of arranges in most associations.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.		
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.		If made.	Amount outstanding.
86	Belleville—Building and Loan.....	87	.....	\$183	\$3,600	\$600	\$1,320	\$300	.....	\$25	.....	\$1,700	86
87	Home.....	22	.....	6	2,600	300	925	.....	.....	.....	.....	.....	87
88	Bloomfield—Building and Loan.....	159	.....	52	7,000	1,500	3,275	250	.....	.....	.....	.....	88
89	Essex County.....	51	.....	437	6,000	600	1,675	1,100	.....	.....	.....	.....	89
90	Caldwell—Building and Loan.....	.....	.....	.....	1,200	200	717	.....	.....	.....	.....	.....	90
91	East Orange—Building and Loan.....	.....	.....	505	12,000	200	3,484	2,000	.....	.....	.....	.....	91
92	Franklin—Building and Loan.....	39	.....	215	5,200	50	1,700	500	.....	.....	.....	.....	92
93	Irrington—Building and Loan.....	40	.....	20	2,400	200	2,400	300	.....	.....	.....	.....	93
94	Montclair—Building and Loan.....	12	.....	231	17,000	100	2,718	1,800	.....	.....	.....	.....	94
95	Orange—Building and Loan.....	61	.....	73	5,000	200	2,060	400	.....	.....	.....	.....	95
96	Orange Valley—Building and Loan.....	139	.....	706	5,000	1,700	3,000	300	.....	.....	.....	.....	96
97	South Orange—Building and Loan.....	67	.....	9	3,600	1,200	2,250	600	.....	.....	.....	.....	97
98	Valhalla—Building and Loan.....	50	.....	10	.....	.....	.....	.....	.....	.....	.....	.....	98
99	Newark—Essex.....	31	.....	451	4,600	1,400	2,427	160	.....	.....	.....	.....	99
99 1/2	Beneficial.....	3	.....	.....	2,500	2,100	2,300	.....	.....	.....	.....	.....	99 1/2
100	Casino.....	24	.....	.....	4,000	1,000	2,000	200	.....	.....	.....	.....	100
101	Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	101
102	Chosen Friends'.....	403	.....	3,163	7,000	1,000	3,100	400	.....	.....	.....	.....	102
103	Citizens'.....	.....	.....	15	6,200	800	2,900	800	.....	.....	.....	.....	103

* Not reported. † In New Jersey.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
86	Belleville—Building and Loan.....	.....	.....	.....	No	3	.....	4.75	.25	1.06	Gr.	86
87	Home.....	.....	.....	.....	No	2	.....	6.25	3	4.25	Gr.	87
88	Bloomfield—Building and Loan.....	.....	.....	.....	No	1	.....	4.25	3	3.50	Gr.	88
89	Essex County.....	.....	.....	.....	No	6	.....	3.50	.50	2	Gr.	89
90	Caldwell—Building and Loan.....	.....	.....	.....	No	6	.....	.....	.....	.....	Gr.	90
91	East Orange—Building and Loan.....	.....	.....	.....	No	6	.....	12.50	2.75	7	Gr.	91
92	Franklin—Building and Loan.....	.....	.....	.....	No	6	.....	10	4.50	2.15	Gr.	92
93	Irvington—Building and Loan.....	.....	.....	.....	No	6	.....	3	2.50	2.8	Gr.	93
94	Montclair—Building and Loan.....	.....	.....	.....	No	6	.....	6.50	1	2.76	Gr.	94
95	Montclair—Building and Loan.....	.....	.....	.....	No	6	.....	7	3	2.60	Gr.	95
96	Orange Valley—Building and Loan.....	.....	.....	.....	No	2	.....	3.75	1.75	4.13	Gr. lat.	96
97	Orange Valley—Building and Loan.....	.....	.....	.....	No	1	.....	4.50	4	.....	Gr. lat.	97
98	South Orange—Building and Loan.....	.....	.....	.....	No	1	.....	.....	.....	2.25	Gr.	98
99	Vall-burg—Building and Loan.....	.....	.....	.....	No	.....	.....	3	1	.08m	Mo.	99
99½	Newark—Etna.....	.....	.....	.....	No	3	.....	.083m	.....	.....	.....	99½
100	Benefield.....	.....	.....	.....	No	.....	.....	4	3	3.50	Gr.	100
101	Casino.....	.....	.....	.....	No	.....	.....	.....	.....	.....	Gr.	101
102	Centra.....	1	\$6,000	.....	No	.....	.....	.....	.....	.....	Gr.	102
103	Cho en Friends.....	.....	.....	.....	Yes	U. S.	.....	.....	.....	.....	Gr.	103
104	Citizens.....	.....	.....	.....	No	.....	.....	5.50	4	4.10	Gr.	104

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, weekly. † Not reported. ‡ To members, 6; to outsiders, 5.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGES.				Office number.
		Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
103½	Court House.....	\$2,328	+	\$7,823	.....	\$21,005	\$3,202	+	\$1,148	.....	103½
104	Eighth Ward.....	333,630	\$302,550	272,450	.....	1,021	1,604	.....	1,434	780	104
105	Enterprise.....	306,067	304,160	272,450	.....	1,045	1,604	.....	1,434	780	105
106	Excelsior.....	126,170	137,354	125,790	.....	2,969	4,141	.....	448	318	106
107	Firestone.....	122,078	127,449	122,650	.....	2,490	2,153	.....	563	268	107
108	Fourteenth Ward.....	483,580	500,462	460,650	.....	23,888	8,250	.....	1,489	428	108
109	First Italian.....	14,077	23,700	18,900	.....	253	13	.....	199	199	109
110	Fraternal.....	120,794	120,819	112,550	.....	4,560	450	.....	909	868	110
111	German.....	226,214	226,334	190,300	.....	15,379	725	.....	349	19	111
112	Grand.....	14,560	16,105	15,200	.....	80	626	.....	189	73	112
113	Hearthstone.....	56,646	75,295	63,750	.....	1,922	6,566	.....	782	+	113
113½	Improved.....	4,342	7,600	7,600	.....	9,210	1,282	.....	1,479	314	113½
114	Home.....	210,494	216,923	203,760	.....	8,430	.....	.....	1,644	880	114
115	Howard.....	316,785	317,977	307,771	.....	7,503	.....	.....	1,028	666	115
116	Knight of Pythias.....	190,669	313,633	207,470	.....	7,836	.....	.....	48	44	116
117	Lincoln.....	113,003	126,792	117,060	.....	10,48*	.....	.....	2,112	+	117
118	Mechanics.....	128,078	141,796	128,900	.....	2,785	.....	.....	645	363	118
119	Mercer.....	61,972	69,317	64,650	.....	315	.....	.....	80	73	119
120	Modern.....	9,859	13,424	13,800	.....	93	.....	.....	216	.....	120

* Inclusive of arrearages in most associations. † Not reported.

TABLE 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				STOCK (BOOK).				If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.					
103½	Newark—Court House	\$402		\$32	\$10,000	\$200	\$2,987	\$376	\$50	23½	No		103½		
104	Eighth Ward	260			6,000	700	1,609	2,000	60	475	No		104		
105	Enterprise	4		49	9,000	200	2,000	1,000	200	410	No		105		
106	Excelsior	4		80	16,000	2,600	6,925	400	25	183	No		106		
107	Fire-side	180		389	8,000	160	2,185	1,200	25	180	No		107		
108	Fourteenth Ward	462			1,000	+	+	400	20	135	No		108		
109	First Italian				4,600	500	2,068	560	20	206	Yes		109		
110	Fraternal	83		25	4,000	900	2,500	2,000	25	500	No		110		
111	German	4		20	2,000	+	4,220	80	30	40	No		111		
112	Grand	61		103	5,600	100	2,534	250	60	150	No		112		
113	Hearthstone	+			4,000	1,600	2,040	400	50	126	Yes		113		
113½	Improved				7,000	200	2,040	1,000	50	246	No		113½		
114	Home	31		10	5,000	1,000	2,685	3,800	25	164	Yes		114		
115	Howard	94		157	6,000	1,000	2,985	+	+	+	No		115		
116	Knight of Pythias	64		123	5,000	600	+	+	15	+	No		116		
117	Lincoln	4		189	6,000	1,600	+	+	+	+	No		117		
118	Mechanics			116	11,000	200	+	400	15	+	No		118		
119	Mercer	71		+	8,600	100	4,500	475	10	243	No		119		
120	Modern	7		66	3,300	2,000	2,560	225	60	108	No		120		

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) ²			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
103½	Essex County—Continued.												
104	Newark—Court House.....				No	† 16	†	2.87	.25	1.38	Gr.	No	103½
105	Eighth Ward.....				No	†Co.	†	4.25	1	2.33	Gr.	No	104
106	Enterprise.....				No	†Co.	†	6	3	4.50	Gr.	No	105
107	Excelsior.....				No	†Co.	†	2.50	2	†	Gr.	No	106
108	Fireside.....				No	†Co.	†	4.50	1.50	2.50	Gr.	No	107
109	Fourteenth Ward.....	1	1,200		No	†Co.	†	4.50	†	†	Gr.	No	108
110	First Italian.....				No	†Co.	†	6	†	†	Gr.	Yes	109
111	Fraternal.....				No	†Co.	†	4.25	1.75	2.38	Gr.	No	110
112	German.....				No	†Co.	†	4	3.50	†	Gr.	No	111
113	Grand.....	1	2,000		No	†Co.	†	3.50	3.50	3.50	Gr.	No	112
114	Hearthstone.....				No	†Co.	†	2.50	2	2.30	Gr.	No	113
115	Improved.....				No	†Co.	†	2.50	2.50	2.50	Gr.	No	114
116	Home.....				No	†Co.	†	3.75	.25	2.25	Gr.	No	115
117	Knights of Pythias.....				No	†Co.	†	6.13	1	2.63	Gr.	No	116
118	Lincoln.....				No	†Co.	†	3.25	3	2.85	Gr.	No	117
119	Mechanics.....				No	†Co.	†	8	3	†	Gr.	No	118
120	Mercer.....				No	†Co.	†	4.75	4.75	4.75	Gr.	No	119
	Modern.....				No	†Co.	†	5	2.50	4.50	Gr.	No	120

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, weekly. † Not reported. ‡ Within county.
 ? Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGEMENTS.			Office number.	
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
ESSEX COUNTY—CONTINUED.												
131	Newark—Mutual	\$421,675	\$421,676	\$391,200	\$12,000	\$12,563	\$3,453	\$2,459	\$2,094	\$964	\$741	131
131½	Mutual Land and Home	1,785	1,785	175,900	9,616	.....	1,158	627	245	617	106	131½
132	Newark	177,080	187,080	175,900	9,616	.....	791	487	346	693	307	132
133	New Jersey	75,783	80,209	59,875	3,910	14,857	1,128	1,076	1,037	79	85	133
134	Norfolk	55,622	71,925	69,600	1,906	.....	131	238	148	463	.....	134
135	North End	40,446	52,146	43,576	.....	.....	2,752	6,819	462	121	.....	135
136	Northwestern	13,163	16,401	16,100	.....	.....	59	242	135	121	.....	136
137	Passaic	176,438	176,003	157,088	7,660	.....	997	10,858	423	121	.....	137
138	Phoenix	150,008	162,571	156,900	4,345	.....	416	910	745	386	201	138
139	Providence	216,580	218,326	176,390	16,800	.....	22,803	2,423	1,838	1,014	764	139
140	Prudential	2,646	2,651	600	1,390	.....	477	194	193	183	.....	140
141	Reliable	186,015	290,795	189,246	9,490	.....	764	1,006	877	378	153	141
142	Roseville	174,203	176,643	171,600	2,100	.....	2,080	763	613	398	158	142
143	Savings	183,382	183,412	168,450	5,880	.....	469	8,623	606	361	146	143
144	Security	291,830	296,555	283,200	11,945	.....	83	1,327	1,327	712	465	144
145	Seventh Ward	16,850	17,850	16,390	.....	.....	1,373	177	177	104	32	145
146	State	64,415	64,415	59,100	1,36	.....	3,121	659	648	440	198	146
147	Standard	264,108	267,284	252,332	14,721	.....	1	230	85	57	18	147
148	Tenth Ward	202,383	204,306	189,000	11,046	1,592	1,154	567	567	385	166	148

* Inclusive of arrears in most associations.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS		Office number.						
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made	Amount outstanding.							
														MORTGAGE.			STOCK (BOOK).		
ESSEX COUNTY—CONTINUED.																			
121	Newark—Mutual	\$319		\$11,000	\$200	\$3,000	\$5,000	\$50	•	No		121							
121½	Mutual Land and Home.			4,000	200	1,430	1,100	50	\$650	Yes	\$13,700	121½							
123	Newark	23		4,000	400		2,000	60		No		123							
123	New Jersey	128		\$365	9,800	200	3,000	475	20	50	No		123						
124	Norfolk	80		313	8,000	500				No		124							
125	North End			1,102	8,800	500				No		125							
126	Northwestern.	4			8,800	200	1,610			No		126							
127	Pasquo	25			6,800	1,000	3,580	400	10	115	No		127						
128	Phenix	74		121	8,000	500	2,000	600	25	100	Yes		128						
129	Protection	70		5	5,000	1,500	3,112	800	25	213	Yes	26,250	129						
130	Prudential				600	180	386	700	180	440	No		130						
131	Reliable			479	5,000	1,000	3,000	800	50	425	No		131						
132	Ros-ville	62			3,200	100	1,879	600	500	550	Yes		132						
133	Savings	25		30	9,000	100	2,570	350	25	124	Yes		133						
134	Security	150			7,400	100	3,500	1,000	20	200	Yes	17,000	134						
135	Seventh Ward	41			7,000	200	3,500	50			No		135						
136	State	11			10,000	200	2,677	600	200	312	No		136						
137	Standard	10		365	9,000	500	4,200	1,000	10	178	No		137						
138	Tenth Ward	16			8,500	100	3,000	600	20	100	No		138						

* Not reported. † This is a homestead association, in which the land bought is to be divided. ‡ To building and loan associations.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)		PREMIUM RATES BID DURING YEAR (PER CENT.) ^m			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.			Highest.	Lowest.	Average.			
131	Essex County—Continued.													
131½	Newark—Mutual				No	14	6	6	6	1	3.90	Gr.	No	131
132	Mutual Land and Home				No	8	6	6	2	1	1.90	†	No	131½
133	Newark				No	100.	6	6	3	.75	3	Gr.	Yes	132
134	New Jersey				No	100.	6	6	3	3	3	Gr.	No	133
135	Norfolk				No	100.	6	6	3	3	3	Gr.	No	134
136	Norfolk				No	100.	6	6	3	3	3	Gr.	No	135
137	North End				No	100.	6	6	3	3	3	Gr.	No	136
138	Northwestern				No	100.	6	6	3	3	3	Gr.	No	137
139	Phoenix				No	100.	6	6	3	3	3	Gr.	No	138
140	Protection				No	100.	6	6	3	3	3	Gr.	No	139
141	Prudential				No	100.	6	6	3	3	3	Gr.	No	140
142	Reliable				No	100.	6	6	3	3	3	Gr.	No	141
143	Roseville				No	100.	6	6	3	3	3	Gr.	No	142
144	Savings				No	100.	6	6	3	3	3	Gr.	No	143
145	Security				No	100.	6	6	3	3	3	Gr.	No	144
146	Seventh Ward				No	100.	6	6	3	3	3	Gr.	No	145
147	State				No	100.	6	6	3	3	3	Gr.	No	146
148	Standard				No	100.	6	6	3	3	3	Gr.	No	147
149	Tenth Ward				No	100.	6	6	3	3	3	Gr.	No	148

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; ^m, monthly installment; ^w, weekly. † This is a homestead association, the land bought to be divided. ‡ Essex county. § Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Block (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
ESSEX COUNTY—CONTINUED.												
139	Newark—Trenton.	\$50,142	\$39,329	\$8,340	\$935	.....	\$2846	\$204	\$124	\$78	\$33	139
140	Thirteenth Ward.	39,150	39,200	35,217	2,255	.....	1,377	391	228	226	.....	140
141	Union.	85,581	85,291	77,750	1,800	\$1,808	1,945	228	227	215	12	141
142	Uptown.	11,660	11,735	9,300	107	.....	1,868	430	191	199	80	142
143	Washington.	113,176	144,216	132,350	10,491	.....	893	482	457	310	147	143
144	West End.	108,004	108,098	103,050	3,835	.....	747	466	281	163	108	144
145	Woodside.	241,568	251,068	242,330	6,400	.....	576	2,762	1,314	632	461	145
146	Workmen's.	23,651	23,690	18,450	1,500	.....	511	3,329	183	91	82	146
GLOUCESTER COUNTY.												
147	Clayton—Building.	65,267	77,346	71,000	1,510	3,500	25	1,311	940	599	400	147
148	Glanboro—Loan and Building.	83,753	82,783	81,218	.....	.....	1,374	191	191	42	120	148
149	Mullica Hill—Building and Loan.	22,109	22,109	10,200	2,315	1,388	2,916	5,090	791	822	380	149
150	Paulsboro—Loan and Building.	54,800	57,250	54,000	.....	.....	31	739	739	406	850	150
151	Paulsboro—Loan and Building.	59,304	59,324	41,400	4,500	.....	9,869	3,535	1,480	742	664	151
152	Williamstown—Monroe.	48,446	48,446	44,574	.....	.....	105	1,215	1,148	+	.....	152
153	Woodbury—Real Estate.	373,811	376,826	362,675	1,150	6,300	136	6,555	6,355	2,899	2,700	153

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.		
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.		If made.	Amount outstanding.
ESSEX COUNTY—CONTINUED.													
139	Newark—Teutonia.....	\$12	.....	\$309	\$1,900	\$1,200	\$1,425	\$200	\$25	\$89	No	139
140	Thirteenth Ward.....	.....	.....	50	7,600	1,000	.....	350	10	.....	No	140
141	Union.....	.....	.....	.....	7,600	1,000	3,500	500	10	176	Yes	141
142	Uptown.....	12	.....	45	4,000	800	2,325	42	25	36	No	142
143	Washington.....	.....	.....	30	4,500	800	2,100	500	19	131	No	143
144	West End.....	8	2	89	5,000	200	2,392	400	25	168	Yes	144	
145	Woodside.....	251	.....	88	5,400	390	2,390	1,000	100	483	No	145
146	Workmen's.....	11	.....	39	4,200	200	1,440	338	25	148	Yes	146
GLOUCESTER COUNTY.													
147	Clayton—Building.....	40	.....	269	1,500	100	600	600	100	300	No	147
148	Gloucester—Loan and Building.....	29	.....	28	6,000	200	870	.....	.....	.....	Yes	148
149	Mullica Hill—Building and Loan.....	36	.....	.....	800	100	317	350	25	145	No	149
150	Paulsboro—Loan and Building.....	3	.....	.....	1,000	400	700	.....	.....	.....	Yes	150
151	Sweetenboro—Loan and Building.....	74	.....	19	1,300	200	400	350	25	200	Yes	151
152	Williamstown—Moorce.....	.....	.....	.....	1,400	100	680	100	100	100	No	152
153	Woodbury—Real Estate.....	296	.....	2,900	10,600	150	1,380	100	100	100	No	153

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Highest.	Lowest.	Average.			
139	NEWARK—Tentonia.	.....	.....	.....	No	†Co.	5	1	2.27	Gr.	No	139
140	Thirteenth Ward.	.....	.....	.....	No	3	2	2	2	Gr.	No	140
141	Union.	1	\$2,200	.....	No	6	3	3.50	2.55	Gr.	No	141
142	Uptown.	.....	.....	.....	No	†Co.	5	3	2.55	Gr.	No	142
143	Washington.	.....	.....	.....	No	†Co.	5	4	2.50	Gr.	No	143
144	West End.	.....	.....	.....	No	10	{ .04m } 5	.03m	.03m	Mo.	.....	144
145	Woodside.	.....	.....	.....	No	5	.07m	.03m	.03m	Gr.	No	145
146	Workingmen's.	.....	.....	.....	No	†Co.	1.50	1.50	1.50	Gr.	No	146
147	GLOUCESTER COUNTY.	.....	.....	.....	No	.....	.....	.....	.....	.....	.....	147
148	Clayton—Building.	.....	.....	.....	No	12	4	.50	1.83	Gr.	No	148
149	Gloucester Loan and Building.	.....	.....	.....	No	3	5	4	.80	Gr.	No	149
150	Matties Hill—Building and Loan.	.....	.....	.....	No	6	4.25	4	5	Gr.	Yes	150
151	Paulboro—Loan and Building.	.....	.....	.....	No	10	11	3	5	Gr.	Yes	151
152	Paulboro—Loan and Building.	.....	.....	.....	No	4	3.50	2.50	5	Gr.	Yes	152
153	Williamstown—Marroe.	.....	.....	.....	No	2	.07m	.03m	.03m	Gr.	Yes	153
154	Woodbury—Real Estate.	4	\$4,000	.....	No	90	15.13	8	10.07	Gr.	Yes	154

^a When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, meaning monthly installment; w, weekly. † Within county.

† Within city. ‡ The first figure refers to mortgage, and second to book loans. ¶ Not reported. ¶ Call loans, 5 per cent.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.					ARRANGAGES.				Office number.	
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
HUDSON COUNTY.												
164	Arlington—Building and Loan.....	\$2,994	\$4,956	\$4,628	\$2,008		\$251	\$77	\$55	\$51	84	164
165	Equity	17,970	22,571	19,750	850		714	106	†		155	165
166	Kearny	124,046	124,691	110,762	850		2,797	1,182	1,038	501	482	166
167	Bayonne—Building	466,419	499,276	472,000	4,270		19,746	3,269	3,098	1,686	1,065	167
168	Contraville.....	184,738	145,667	186,600	1,325		6,073	1,769	1,334	833	3,29	168
169	Pamapo	65,915	96,338	91,329		\$914	1,020	3,075	2,811	1,121		169
160	Harrison—Harrison and Kearny.....	67,168	67,932	63,700	400		2,710	1,142	875	684	164	160
161	People's.....	647,428	681,035	618,700	9,700	11,957	15,208	6,473	4,932	2,592	1,707	161
162	Hoboken—Building and Loan	394,812	406,617	379,000	7,480		17,381	2,756	2,756	1,872	665	162
163	Town of Union—Building and Loan	121,128	124,428	123,550		131	747		747	631	80	163
164	West Hoboken—Palisade	25,275	31,296	30,600			131	385	385	241	133	164
165	Jersey City—Bergen Mutual, No. 2.....	158,122	150,143	94,200	10,850		4,649	40,415	345	93	252	165
166	Bergen Mutual, No. 3	109,328	113,917	108,800	2,700		654	1,733	963	619	384	166
167	Caledonian	87,816	87,816	82,813	2,736		2,137	130				167
168	Carteret	59,248	116,407	113,400	1,000		1,136					168
169	Columbia.....	209,173	223,830	186,600	14,965	12,283	98	9,884				169
170	Communipaw	15,259	28,954	24,800	355		1,578					170
171	Crescent	31,477	87,306	64,000	1,185		113	1,408		459	764	171
172	Enterprise	128,346	126,346	120,100	3,255		901	2,090	1,220	†	1,141	172

* Inclusive of arranges in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		MORTGAGE.								
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY.													
154	Arlington—Building and Loan				\$1,200	\$200	\$1,433				No		154
155	Equity	\$105			1,550	400	+	\$300	\$25	+	No		155
156	Keary	147	\$212	\$325	10,000	200	1,425				No		156
157	Bayonne—Building	42	130	128	10,400	200	+	700	75	225	No		157
158	Centerville		1,691	858	4,000	400		1,891	600		No		158
159	Panorpa	23		110	5,400	600	2,280				No		159
160	Harrison—Harrison and Keary				3,000	100	1,875	400	400	400	No		160
161	People's	324		65	4,000	100	1,400	3,000	100	780	No		161
162	Hoboken—Building and Loan	117	102	197	6,000	800	3,150	3,000	75	836	Yes		162
163	Town of Union—Building and Loan	35			2,500	1,600	2,025				No		163
164	West Hoboken—Palisade	12		9	2,500	1,600					Yes	\$49,100	164
165	Jersey City—Bergen Mutual, No. 2			436				3,500	25	910	Yes		165
166	Jersey City—Bergen Mutual, No. 3			402				500	200	413	Yes	860	166
167	Caledonian				4,500	800	+	500	25	+	No		167
168	Carleton	44	192		+			1,920	15	218	No		168
169	Columbia	1,484	860		4,000	600		1,920	15		No		169
170	Communi-paw				4,000	2,900		3,350	45	80	No		170
171	Greenac	82	1,110		17,000	1,000		3,740			No		171
172	Enterprise	90			3,200	1,000		2,000	50	150	No		172

† Not reported. ‡ To other associations.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			Losses.	Number.	Amount.	Money loaned or sent out of State?	PLACING OF LOANS.		Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.	Premium plan.	Rebates on repayment of loan before due?	Office number.
		Radius of distance (miles) during year.															
164	Arlington—Building and Loan.	.....	.....	.....	.....	.....	.....	No	.....	1/2	5.4	8.30	8.03	8.16	Gr. In.	No	164
165	Equity.	.....	.....	.....	.....	.....	.....	No	.....	1	5.4	6.75	1.50	4.34	Gr.	Yes	165
166	Kearny.	.....	.....	.....	.....	.....	.....	No	50	.....	6	.175m	.10m	.....	Mo.	.....	166
167	Bayonne—Building.	.....	.....	.....	.....	.....	.....	No	5	.....	6	.325m	.125m	.177m	Mo.	.....	167
168	Centreville.	.....	.....	.....	.....	.....	.....	No	5	.....	4	1.05	.166	.433	Gr.	.....	168
169	Pamrapo.	.....	.....	.....	.....	.....	.....	No	5	.....	6	6.63	1	3.05	Gr.	No	169
170	Harrison—Harrison and Kearny.	2	\$2,800	.....	.....	.....	.....	No	10	.....	6	9	.....	3.16	Gr.	Yes	170
171	People's.	1	1,500	.....	.....	.....	.....	No	25	.....	4.5	.205m	.13m	.171m	Mo.	.....	171
172	Hoboken—Building and Loan.	.....	.....	.....	.....	.....	.....	No	1	.....	4.5	.375m	.18m	.241m	Mo.	.....	172
173	Town of Union—Building and Loan.	.....	.....	.....	.....	.....	.....	No	9	.....	4.5	.25m	.20m	.25m	Mo.	.....	173
174	West Hoboken—Palisade.	.....	.....	.....	.....	.....	.....	No	9	.....	6	.....	.....	.....	Mo.	.....	174
175	Jersey City—Bergen Mutual, No. 2.	.....	.....	.....	.....	.....	.....	No	9	.....	6	.....	.....	.....	Gr.	No	175
176	Bergen Mutual, No. 3.	.....	.....	.....	.....	.....	.....	No	10	.....	6	.....	.....	.....	Gr.	No	176
177	Caledonian.	.....	.....	.....	.....	.....	.....	Yes	.....	.....	6	25	18.5	.....	Gr. Int.	No	177
178	Carlisle.	.....	.....	.....	.....	.....	.....	Yes	1	.....	6	.11m	.11m	.11m	Mo.	No	178
179	Columbia.	.....	.....	.....	.....	.....	.....	No	30	.....	6	.....	.....	.....	Mo.	.....	179
180	Communiapaw.	2	7,900	.....	.....	.....	.....	No	2	.....	6	.184m	.07m	.115m	Mo.	.....	180
171	Oreosent.	.....	.....	.....	.....	.....	.....	No	1	.....	6	.04w	.04w	.048w	W.	.....	171
172	Enterprise.	.....	.....	.....	.....	.....	.....	No	100.	.....	0	5.50	2.75	4	Gr.	No	172

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, weekly. † Not reported.
 ‡ Added to mortgage, and may be paid by installments. § Within county. ¶ Within city. † Paid in cash at granting of loan.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGEMENTS.			Office number.	
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Block (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
HUDSON COUNTY—Continued.												
173	Jersey City—Equitable.....	\$9,485	\$11,510	\$11,000	\$168	.....	\$89	\$275	\$275	\$175	\$70	173
174	Erie.....	50,369	79,615	49,000	1,891	\$3,631	869	1,104	1,019	644	353	174
175	Excelsior.....	199,915	199,915	151,000	2,650	.....	25,959	20,906	.....	.....	.....	175
176	Excelsior, No. 2.....	240,553	304,246	251,800	6,910	.....	1,675	.....	.....	.....	.....	176
177	Fairmount.....	129,546	145,946	127,500	2,668	.....	6,373	15,395	4,281	2,291	1,990	177
178	Garfield.....	199,165	202,983	185,110	6,070	.....	.....	6,430	.....	.....	.....	178
179	Greenfield.....	507,921	547,109	506,252	.....	16,985	21,821	351	.....	.....	.....	179
180	Greenville, No. 2.....	232,927	275,596	259,457	.....	.....	15,702	457	.....	.....	.....	180
181	Greenville United.....	29,686	37,465	36,246	715	.....	164	370	.....	.....	.....	181
182	Highland.....	66,900	116,384	112,400	1,168	.....	676	2,140	2,140	819	1,048	182
183	Home.....	124,188	131,169	125,400	1,297	.....	2,245	2,297	2,087	876	1,512	183
184	Hudson City.....	146,934	177,122	171,700	2,746	.....	134	2,546	.....	.....	.....	184
185	Hudson Mutual.....	94,280	95,451	92,600	500	.....	1,401	940	916	.....	.....	185
186	Improved Land and Loan.....	37,658	42,895	39,940	670	.....	1,590	785	738	267	176	186
187	Industrial.....	238,446	247,597	213,600	7,167	2,500	17,574	6,758	6,331	3,650	1,955	187
188	Jersey City.....	199,594	294,094	196,800	2,820	.....	181	1,993	.....	.....	.....	188
189	Kaysville.....	304,492	317,463	313,400	.....	2,212	.....	1,841	1,763	764	951	189
190	Lincoln.....	368,324	385,490	386,700	2,937	6,613	89	.....	.....	.....	.....	190
191	Madison.....	49,128	63,728	60,500	1,246	.....	1,376	607	290	.....	38	191

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.	
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.		
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
173	Jersey City—Equitable.....	\$82	\$30	.....	\$2,000	\$1,200	†	\$100	\$20	†	No	173
174	Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	174
175	Excelsior.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	175
176	Excelsior, No. 2.....	.....	.....	.....	6,000	600	†	1,500	25	†	No	176
177	Fairmount.....	.....	\$364	.....	.....	.....	.....	.....	.....	.....	Yes	177
178	Gardell.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Yes	178
179	Greenville.....	.....	.....	.....	5,000	500	\$2,500	.....	.....	.....	Yes	179
180	Greenville, No. 2.....	.....	.....	.....	7,000	1,000	3,350	.....	.....	.....	No	180
181	Greenville United.....	.....	.....	.....	6,000	1,000	2,437	116	15	\$42	No	181
182	Highland.....	.....	214	491	2,200	†	.....	.....	.....	.....	No	182
183	Home.....	.....	.....	346	8,000	3,000	4,111	700	35	317	Yes	183
184	Hudson City.....	.....	.....	.....	.....	.....	.....	600	25	93	No	184
185	Hudson Mutual.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	185
186	Improved Land and Loan.....	.....	6	101	2,600	500	1,160	300	20	133	No	186
187	Industrial.....	.....	725	660	4,800	200	1,640	1,350	10	151	No	187
188	Jersey City.....	.....	.....	.....	4,600	200	1,600	600	40	149	No	188
189	Lafayette.....	60	.....	138	6,400	400	2,846	.....	.....	.....	No	189
190	Lincoln.....	.....	.....	.....	7,000	1,000	2,016	400	10	104	No	190
191	Madison.....	.....	18	†	2,500	400	1,350	600	15	180	No	191

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
173	Jersey City—Equitable.....	1	\$3,000		No	10	6	.10m	†	†	Mo	Yes	173
174	Erie.....				No		6				Gr.	Yes	174
175	Excelsior, No. 2.....				No		6	11.25	8	10.35	Gr.	Yes	175
176	Fairmount.....				No	2	6				Gr.	Yes	176
177	Garfield.....				No	†	6	†			Gr.	Yes	177
178	Greenville, No. 2.....				No	20	6	28	21	27.3	Gr.	Yes	178
179	Greenville United.....				No	10		22.8	14	21.2	Gr.	Yes	179
180	Highland.....				No	20		22.8	20.8	21.4	Gr.	Yes	180
181	Home.....				No	25	6	.04w			Gr.	Yes	181
182	Hudson City.....				No		6	16.13	3.50	8.81	Gr.	Yes	182
183	Hudson Mutual.....				No	†	6	†			Gr.	Yes	183
184	Improved Land and Loan.....				No	5	15 to 6	99m	20m	25m	Gr.	Yes	184
185	Industrial.....				No	21	6 to 6	6.75	8.40	4.41	Gr.	Yes	185
186	Jersey City.....				No	**Gr.	6	8.00	5.75	6.84	Gr.	Yes	186
187	Lafayette.....		\$1,156		No	7	6	10.00	7.10	8.61	Gr.	Yes	187
188	Lincoln.....				No	15	6	13.50	12.50	†	Gr.	Yes	188
189	Madison.....				No	2	6	.255m	.135m	.20m	Mo.	Yes	189
191					No		6				Mo.	Yes	191

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, weekly. † Not reported. ‡ Principal and interest rebate plan. § Combination of gross, initialment and interest-premium plans, interest included in premium. ¶ Foreclosure loss. | Five per cent. on mortgage and six per cent. on stock loans. ** Within county.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGEMENTS.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	
HUDSON COUNTY—Continued.												
192	Jersey City—Monticello	\$236,258	\$236,258	\$217,800	\$4,013	\$7,450	\$1,400	\$5,095	\$5,204	\$3,943	\$1,462	192
193	Montgomery	65,074	106,950	100,800	1,968	.....	1,269	2,223	2,545	1,350	1,196	193
194	Mutual Land and Building Syndicate	3,843	7,087	4,189	.....	.....	99	2,767	.....	.....	.....	164
195	North Hudson	273,948	285,589	270,200	6,316	.....	8,086	1,037	.....	168	400	195
196	Pavonia	169,709	179,778	167,400	3,408	.....	3,182	6,791	.....	.....	.....	196
197	Paulus Hook	176,734	183,437	160,100	3,160	17,231	11,458	188	.....	.....	.....	197
198	Phoenix	266,840	266,474	241,900	576	3,037	12,620	1,301	.....	689	442	198
199	Security	89,313	92,189	85,800	3,119	.....	2,805	435	.....	225	187	199
200	Star	159,779	160,085	164,800	.....	.....	884	3,911	3,790	1,860	2,278	200
201	Union	39,172	53,074	50,500	875	.....	397	302	302	176	68	201
202	Washington	81,569	88,514	82,000	3,045	.....	124	3,842	2,264	1,606	578	202
HUNTERDON COUNTY.												
203	Flemington—Building and Loan	11,937	19,561	1,400	.....	.....	866	17,295	151	113	88	203
204	Lambertville—Centennial	289,531	289,843	281,141	6,644	.....	7	3,061	1,561	.....	.....	204

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
192	Jersey City—Monticello.	.....	.....	\$1,072	\$4,000	\$400	\$2,000	\$500	\$15	\$100	No	.....	192
193	Montgomery	.....	.....	.....	4,000	800	2,000	.....	.....	.....	Yes	.....	193
194	Mutual Land and Building Syndicate.	\$16	.....	.....	5,000	200	1,500	600	16	147	No	.....	194
195	North Hudson.	.....	.....	.....	2,000	2,000	2,000	1,000	10	.....	No	.....	195
196	Pavonia	.....	.....	.....	5,000	1,000	2,855	380	50	152	No	3,600	196
197	Pan us Hook.	.....	.....	134	8,600	1,000	3,150	600	50	176	No	.....	197
198	Phoenix.	170	.....	180	4,000	1,200	2,933	400	50	150	No	.....	198
199	Security.	23	.....	647	7,000	200	2,269	.....	.....	.....	No	.....	199
200	Star.	158	.....	85	5,000	400	.....	400	50	.....	No	.....	200
201	Union.	25	\$34	304	5,500	200	2,344	500	25	185	No	.....	201
202	Washington.	.....	.....	.....	5,600	200	.....	500	25	.....	No	.....	202
203	HUNTERDON COUNTY.												
204	Flemington—Building and Loan.	.....	.....	.....	7,000	200	1,175	1,000	200	.....	Yes	6,080	203
205	Lambertville—Centennial	.....	.....	.....	.....	.....	.....	.....	.....	.....	Yes	12,048	204

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent)	Highest.	Lowest.	Average.	Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.											
HUDSON COUNTY—CONTINUED.															
192	Jersey City—Monticello	2	\$6,800	.....	Yes	15	6	14	9.75	11.50	Gr.	Gr.	Gr.	Yes	192
193	Montgomery	.....	.....	.....	Yes	25	5	14	12.5	†	Gr.	Gr.	Gr.	Yes	193
194	Mutual Land and Building Syndicate.	.....	.....	.....	Yes	200	6	.....	2.13	2.88	Gr.	Gr.	Gr.	No	194
195	North Hudson.	.....	.....	.....	No	14	6	7.75	7.75	7.75	Gr.	Gr.	Gr.	Yes	195
196	Parsons Hook.	.....	.....	.....	No	1 1/2	6	6.75	2	3.75	Gr.	Gr.	Gr.	Yes	196
197	Phoenix.	.....	1200	.....	No	7	6	7.50	6.25	5.86	Gr.	Gr.	Gr.	No	197
198	Security.	.....	.....	.....	No	3	6	15	6	7.50	Gr.	Gr.	Gr.	No	198
199	Star.	.....	.....	.....	No	100	6	11.75	5	8	Gr.	Gr.	Gr.	No	199
200	Union.	.....	.....	.....	No	1	6	.16m	.....	.....	Mo.	Mo.	Mo.	No	200
201	Washington.	.....	.....	.....	No	100	6	12.75	5	9.47	Gr.	Gr.	Gr.	Yes	201
202	Washington.	.....	.....	.....	No	100	6	12.75	5	9.47	Gr.	Gr.	Gr.	Yes	202
HUNTERDON COUNTY.															
203	Flemington—Building and Loan.	.....	.....	.....	No	4	6	Par.	Par.	Par.	Gr.	Gr.	Gr.	No	203
204	Lambertville—Centennial.	3	\$3,900	1482	Yes	16	446	1	.50	.07	Gr.	Gr.	Gr.	No	204

*When not otherwise noted these rates are gross (Gr.) deducted in advance; m. monthly installment; w. weekly. † Principal and interest rebate plan. ‡ Not reported. § Within county. ¶ On foreclosure or depreciation. ¶ Within city. ** A few at 5 per cent.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARRANGEMENTS.			Office number.	
			Total gross resources.	Bond and mortgage.	Block (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
MERCER COUNTY.												
205	Trenton—Mechanics	\$89,499	\$74,255	\$2,460	\$6,634	\$67	\$4,793	\$3,378	\$1,415	205		
206	Mercer	77,694	68,000	3,185	2,036	40	6,033	4,378	2,360	206		
207	New Jersey Building Loan	164,325	167,750			1,319	7,237	4,361	2,398	207		
208	Hightstown—Building and Loan	18,988	16,350	250		2,263	164	94	68	208		
209	Hopewell—Building and Loan	57,023	39,640	10,796	6,772		740	861	317	209		
209½	People's	4,469	12,963	145		66	2,722	98	61	89		
210	Pennington—Building Loan	22,467	16,900			224	5,343	370	166	177		
MIDDLESEX COUNTY.												
211	New Brunswick—American	130,262	119,830	15,550		2,627	1,855	1,090		211		
212	Second American	163,348	140,800	12,735	4,200	2,788	3,095	1,505		212		
213	Excelsior	207,070	187,300	18,470		249	1,379	1,196	932	185		
214	Hemstead	353,423	318,520	9,550		113	5,644	2,500		213		
215	Mercantile	216,843	195,036	20,970		27	673	463	285	136		
216	People's	†	102,700	4,419	447	919	627	410	39	71		
217	Security	108,445	109,008						†	217		
218	Workmen's	166,717	155,000	11,500			746	127		218		

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.		
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.			
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
MERCER COUNTY.													
205	Trenton—Mechanics				\$1,400	\$600	\$600	\$600		\$280	205		
206	Mercer				2,400	200	1,060	300	10	131	206		
207	New Jersey Building Loan	\$478		\$394	8,000	400	†				207		
208	Hightstown—Building and Loan	2		13	1,000	300	650	150	100	125	208		
209	Hopewell—Building and Loan	63			789	799	†	800	25	150	209		
209½	People's	8		33	2,000	100	†	113	14	46	209½		
210	Pennington—Building Loan	27			1,500	1,500	1,500				210		
MIDDLESEX COUNTY.													
211	New Brunswick—American				†						211		
212	Second American				7,000	200	1,600				212		
213	Excelsior	108		318	4,000	60	†	2,000	100	800	213		
214	Homesick			202	7,500	60	†	2,200	100	†	214		
215	Merchants	42		262	2,500	100	800	500	100	200	215		
216	People's										216		
217	Security			20	2,800	100	1,338	500	15	103	217		
218	Workingmen's			288	2,800	500	1,600	1,000	200	600	218		

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			Losses.	Amount.	Number.	PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Money loaned or sent out of State ‡	Radius of distance (miles) during year.	Highest.				Lowest.	Average.							
MERCER COUNTY.																
205	Trenton—Mechanics.....	.....	.....	.....	No	to C.	6	.....	.....	.....	Gr.	No	205
206	Merco.....	.....	.....	.....	No	10	6	2.50	Par	.....	Gr.	No	206
207	New Jersey Building Loan.....	.....	.....	.....	No	50	6	.....	.....	.....	Gr.	Yes	207
208	Hightstown—Building and Loan.....	.....	.....	.....	No	to C.	6	.....	.....	.....	Gr.	No	208
209	Hopewell—Building and Loan.....	.....	.....	.....	No	to C.	6	1	.50	.....	Gr.	No	209
209½	People's.....	.....	.....	.....	No	6	6	1	1	.....	Gr.	No	209½
210	Pennington—Building Loan.....	.....	.....	.....	No	12	6	1	.50	.75	Gr.	No	210
MIDDLESEX COUNTY.																
211	New Brunswick—American.....	.....	.....	.....	No	.....	6	4.25	Par	.....	Gr.	No	211
212	Second American.....	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	No	212
213	Excelsior.....	.....	.....	.....	No	to C.	6	.....	.....	.....	Gr.	No	213
214	Homestead.....	.....	.....	.....	No	30	4	8.75	.....	.....	Gr.	No	214
215	Merchants.....	.....	.....	.....	No	8	6	6	.....	.....	Gr.	No	215
216	People's.....	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	No	216
217	Security.....	.....	.....	.....	No	8	6	9.50	.....	.....	Gr.	No	217
218	Workmen's.....	1	\$1,200	.....	No	12	6	2	2	6.48	Gr.	No	218		

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; *w meaning monthly installment; *w, weekly. † Within city or town. ‡ Not reported. ‡ From poor investments.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
MIDDLESEX COUNTY—CONTINUED.												
219	Perth Amboy—Bi-centennial.....	\$96,617	\$96,617	\$79,340	\$7,600	\$50	.....	\$9,627	\$4,696	†	.....	219
219½	Citizens.....	14,000	14,000	.....	.....	.....	.....	.....	.....	.....	.....	219½
220	Homestead.....	207,193	216,092	206,550	.....	725	\$3,998	2,819	2,819	†	.....	220
230½	Perth Amboy.....	3,384	3,384	42,640	.....	.....	744	.....	.....	.....	.....	230½
231	Raritan Crescent.....	82,816	82,816	41,500	1,400	.....	22,772	16,144	3,644	†	.....	231
233	South Amboy—Building and Loan.....	160,044	160,044	153,311	7,275	1,411	6,646	2,501	2,501	\$506	\$1,936	233
235	Star.....	87,966	87,966	84,200	1,250	.....	1,885	831	831	686	.....	235
234	Dunellen—Building and Loan.....	51,766	62,700	48,430	3,460	.....	86	725	676	371	253	234
236	Jamesburg—Mutual.....	107,479	116,949	109,932	.....	2,200	1,402	2,625	2,068	896	686	236
226	South River—Building and Loan.....	7,310	7,310	6,000	.....	.....	1,621	189	60	66	.....	226
MONMOUTH COUNTY.												
227	Asbury Park—Building and Loan.....	185,162	205,324	201,000	.....	.....	1,074	2,760	2,675	†	.....	227
228	Atlantic Highlands—Savings Fund.....	67,301	67,301	66,138	.....	.....	764	399	399	202	66	228
229	Belmar—Building and Loan.....	10,723	11,416	10,100	.....	.....	.....	1,316	253	†	.....	229
230	Freehold—Mutual.....	161,639	180,612	187,250	.....	.....	.....	3,562	1,649	423	1,132	230
231	Keyport—Building and Loan.....	73,583	86,761	82,860	.....	.....	33	3,604	3,621	†	.....	231

* Inclusive of arranges in most associations. † Not reported.

‡ Inclusive of stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.	
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.		
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
MIDDLESEX COUNTY—Continued.												
219	Perth Amboy—Bi-centennial.....	.....	.....	\$5	\$3,000	\$100	\$870	\$500	\$150	\$431	No	219
219½	Citizens'.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Yes	219½
220	Homestead.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	220
220½	Perth Amboy.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Yes	220½
221	Raritan Crescent.....	.....	.....	20	.....	.....	.....	300	100	200	No	221
222	South Amboy—Building and Loan.....	\$60	.....	.....	1,700	200	.....	1,500	50	225	Yes	222
223	Star.....	91	.....	.....	2,000	200	825	400	50	110	Yes	\$72,861
224	Dunellen—Building and Loan.....	52	.....	132	1,400	1,400	.....	200	25	75	Yes	223
225	Jamesburg—Mutual.....	596	.....	.....	1,400	100	600	.....	.....	.....	Yes	224
226	South River—Building and Loan.....	4	.....	.....	1,500	200	825	.....	.....	.....	No	\$1,432
MONMOUTH COUNTY.												
227	Asbury Park—Building and Loan.....	.....	.....	1,051	14,000	200	800	.....	.....	.....	Yes	227
228	Atlantic Highlands—Savings Fund.....	142	.....	183	3,300	200	1,025	.....	.....	.....	Yes	228
229	Belmar—Building and Loan.....	.....	.....	.....	1,000	200	650	.....	.....	.....	No	229
230	Freehold—Mutual.....	.....	.....	.....	4,000	200	1,100	.....	.....	.....	Yes	230
231	Keyport—Building and Loan.....	94	.....	129	.....	.....	.....	.....	.....	.....	Yes	14,376

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			Money loaned or sent out of State?	PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.		Radius of distance (miles) during year.	Highest.		Lowest.	Average.				
MIDDLESEX COUNTY—CONTINUED.														
219	Perth Amboy—Bi-centennial.....	1			No	†Co.	6	Par	.085w	.085w	Gr.	No	219	
219½	Citizens.....	1			No	2	6.40	†	.085w	.085w	Mo., w.	No	219½	
220	Homestead.....	1			No	1	6	†	.085w	.085w	Gr.	No	220	
220½	Perth Amboy.....	1			No	1	6	†	.085w	.085w	Gr.	No	220½	
221	Karitan Crescent.....	1			No	1	6	†	.085w	.085w	Gr.	No	221	
223	South Amboy—Building and Loan.....	6			No	6	6	Par	18.75	2.40	Gr.	No	223	
223	Star.....	6			No	6	6	5	Par	†	Gr.	No	223	
224	Dunellen—Building and Loan.....	1			No	1½	6	6	Par	5	Gr.	No	224	
225	Jamesburg—Mutual.....	1700			No	10	6	6	Par	6	Gr.	No	225	
226	South River—Building and Loan.....				No	1½	6	6	6	6.25	Gr.	No	226	
MONMOUTH COUNTY.														
227	Asbury Park—Building and Loan.....				No	20	6	9	4.50	6	Gr.	Yes	227	
228	Atlantic Highlands—Savings Fund.....				No	4	6	5.24	.06	1.7	Gr.	No	228	
229	Helmar—Building and Loan.....				No	3	6	19.50	1	8.50	Gr.	No	229	
230	Freehold—Mutual.....				No	1	6	3	Par	.48	Gr.	No	230	
231	Keyport—Building and Loan.....	1			No	†	6	†	Par	.48	Gr.	No	231	

¶ Within town.

• When not otherwise noted, these rates are gross (Gr.), deducted in advance: w, meaning monthly installment; w, weekly. † Not reported.

^a When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, meaning monthly installment; w, weekly.

† Within county. ‡ Depreciation real estate. § Except deposit in New York savings bank.

¶ Within town.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
MONMOUTH COUNTY—CONTINUED.												
232	Long Branch—Building and Loan.....	\$135,355	\$136,351	\$128,450	.....	\$600	\$5,335	\$3,946	\$3,946	\$2,053	\$1,542	232
233	Manasquan—Squan Village.....	73,956	73,956	70,468	\$1,400	.....	1,435	654	654	.....	.....	233
234	Manasquan—Building and Loan.....	23,843	23,843	17,093	4,150	.....	2,432	168	232	.....	.....	234
235	Red Bank—Building and Loan.....	116,866	120,587	113,285	5,452	.....	630	1,220	974	438	346	235
MORRIS COUNTY.												
236	Boonton—Building and Loan.....	65,755	65,755	55,600	7,084	225	2,197	649	284	164	73	236
237	Dover—Building and Loan.....	110,486	115,007	102,660	11,373	.....	224	750	180	69	45	237
238	Morristown—Building and Loan.....	116,523	117,169	108,858	5,315	.....	1,270	1,716	1,317	692	569	238
OCEAN COUNTY.												
239	Toms River—Dover.....	127,955	127,955	119,085	6,500	.....	1,689	681	681	57	616	239

* Inclusive of arranges in most associations. † Not reported.

TABLE 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.			
MONMOUTH COUNTY—CONTINUED.											
233	Long Branch—Building and Loan.....	\$351	.....	.....	\$1,600	\$200	\$600	.....	No	.....	233
233	Manasquan—Squan Village.....	.....	.....	.....	1,600	200	1,000	\$1,000	Yes	\$1,000	233
234	Matawan—Building and Loan.....	.....	.....	.....	1,200	50	678	1,000	Yes	2,643	234
235	Red Bank—Building and Loan.....	191	.....	\$79	3,000	150	985	400	Yes	2,100	235
MORRIS COUNTY.											
236	Beonton—Building and Loan.....	19	\$28	.....	3,500	800	931	1,050	No	.....	236
237	Dover—Building and Loan.....	10	57	71	4,000	200	1,000	1,100	Yes	\$300	237
238	Morristown—Building and Loan.....	53	.....	100	5,000	400	1,159	800	Yes	8,718	238
OCEAN COUNTY.											
239	Toms River—Dover.....	8	.....	.....	2,000	400	1,000	900	Yes	14,900	239

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
MONMOUTH COUNTY—CONTINUED.													
232	Long Branch—Building and Loan.....	.....	.....	.....	No	5	6	12	1	3.48	Gr.	No	232
233	Manasquan—Squann Village.....	.....	.....	.....	No	5	6	4	Par	50	Gr.	No	233
234	Manasquan—Building and Loan.....	.....	.....	.....	No	25	6	1	Par	†	Gr.	No	234
235	Red Bank—Building and Loan.....	.....	.....	.....	No	7	6	4	1	†	Gr.	No	235
MORRIS COUNTY.													
236	Boonton—Building and Loan.....	.....	.....	.....	No	10	5	1.075	1.038	1.06	†B. W.	.....	236
237	Dover—Building and Loan.....	.....	.....	.....	No	14	6	1	.25	.73	Gr.	No	237
238	Morristown—Building and Loan.....	.....	.....	.....	No	10	6	8	1	2.46	Gr.	No	238
OCEAN COUNTY.													
239	Toms River—Dover.....	.....	.....	.....	No	2Co.	6	.....	.....	.....	Gr.	No	239

* When not otherwise noted, these rates are gross (Gr.); deducted in advance; w, monthly installment; w, weekly. † Not reported. ‡ Bi-weekly. With 1 county.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
PASSAIC COUNTY.												
240	Paterson—Celtic.....	\$156,110	\$156,294	\$147,660	\$5,506	\$1,977	\$90	\$1,021	\$974	.....	\$802	240
241	Citizens.....	27,831	33,781	32,300	.....	.....	1,468	4	4	\$4	.....	241
242	East Side.....	12,372	17,767	14,600	217	.....	1,092	1,858	214	202	.....	242
243	German-Americans.....	19,508	25,442	24,800	.....	.....	424	218	73	50	15	243
244	Iron and Silk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	244
245	Manchester.....	49,671	65,440	43,232	8,258	.....	1,176	976	971	506	359	245
246	Mechanics.....	276,817	281,320	292,937	18,478	.....	6,346	23,539	1,464	1,120	267	246
247	Mutual.....	200,198	219,284	205,855	1,879	.....	12,030	.....	.....	.....	.....	247
248	Provident.....	83,365	83,379	68,826	6,555	1,800	5,484	716	138	118	16	248
249	People's.....	88,745	88,767	85,519	1,503	.....	855	550	354	193	152	249
250	Riverside.....	64,517	64,720	61,460	300	.....	8,180	840	779	354	354	250
251	South Paterson.....	22,791	24,394	23,100	905	.....	15	374	338	171	145	251
252	Totowa.....	8,495	10,200	9,600	305	.....	124	171	13	10	1	252
253	Union Mutual.....	694,790	755,459	749,680	6,822	.....	7	.....	.....	.....	.....	253
254	Passaic—Mutual.....	424,943	424,943	392,180	12,415	.....	15,623	4,773	2,038	1,449	577	254
255	People's.....	162,281	172,758	164,433	2,425	4,200	362	988	978	470	608	255
256	Union.....	102,020	106,106	98,100	6,248	.....	3,329	1,429	600	440	105	256
257	Little Falls—Building and Loan.....	47,037	49,402	44,623	2,567	.....	706	1,612	386	80	279	257

* Inclusive of arrearages in most associations. † Not reported

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		DUES IN ADVANCE.		MORTGAGE.				STOCK (BOOK).				LOANS TO OTHERS THAN SHAREHOLDERS	Office number.				
		Fines.	Premiums.									Average.	Smallest.			Largest.	Average.	If made.	Amount outstanding.
PASSAIC COUNTY.																			
240	Paterson—Celtic.....	\$172				\$1,000	\$200	*	\$900	\$25	*					240			
241	Citizens.....					4,800	300								No		241		
242	East Side.....	12				4,000	1,000	\$1,637	55	12	\$39				No		242		
243	German-American.....	8		\$1,388.		4,000	900	2,250							No		243		
244	Iron and St. L.....			270											No		244		
245	Manchester.....														No		245		
246	Mechanics'.....														No		246		
247	Mutual.....					4,500	400	2,160	1,000	20	281				No		247		
248	People's.....	98		\$65		5,800	125	1,309	2,000	10	129				No		248		
249	Riverside.....	10				6,000	100	1,400	400	20	125				No		249		
250	South Passaic.....	71		132		4,600	300	1,850	600	50	56				No		250		
251	Totowa.....	2				2,600	800	*	50	50					No		251		
252	Union Mutual.....	2				4,800	1,800	3,833	300	25	89				No		252		
253	Passaic—Mutual.....	12				3,040	200	1,600	60	60	60				No		253		
254	People's.....	27				6,000	100	960	275	6	77				No		254		
255	Union.....	35		660		5,000	300	1,550	500	20	75				No		255		
256	Little Falls—Building and Loan.....	18		213		6,000	300	1,541	400	50	138				No		256		
257		2		52		4,000	100	1,907	1,200	25	160				No		257		

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
PASSAIC COUNTY.													
240	Pateron—Celtic.....	.....	.....	.....	No	.....	6	2	.....	2	Gr.	No	240
241	Citizens.....	.....	.....	.....	No	.....	6	6	.....	6.16	Gr.	No	241
243	East Side.....	.....	.....	.....	No	.....	6	2	.....	†	Gr.	No	243
243	German-American.....	.....	.....	.....	No	.....	5	6.50	.....	6.40	Gr.	No	243
244	Iron and Silk.....	.....	.....	.....	No	.....	5	.....	5	.....	Gr.	No	244
245	Manchesters'.....	.....	.....	.....	No	.....	6	.....	3.20	.....	Gr.	No	245
246	Mechanics'.....	.....	.....	.....	No	.....	6	3.75	.....	.....	Gr.	No	246
247	Mutual.....	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	No	247
248	People's.....	.....	.....	.....	No	.....	6	2.63	.....	.....	Gr.	No	248
249	Proident.....	.....	.....	.....	No	.....	6	.....	2.63	.....	Gr.	No	249
250	Riverside.....	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	No	250
251	South Passaic.....	.....	.....	.....	No	.....	6	3.50	.....	.....	Gr.	No	251
252	Totowa.....	.....	.....	.....	No	.....	6	4.25	.....	.....	Gr.	No	252
253	Union Mutual.....	60	.....	.....	No	.....	6	3.25	.....	2.39	Gr.	No	253
254	Passaic—Mutual.....	1	.....	.....	No	.....	6	.....	.....	.....	Gr.	No	254
255	People's.....	.....	4,700	.....	No	.....	6	6.25	.....	.....	Gr.	No	255
256	Union.....	1	.....	.....	No	.....	6	.....	.....	4	Gr.	No	256
257	Little Falls—Building and Loan.....	1	200	35	No	12	0	3.50	.....	.....	Mo.	.....	257
					No	.....	0	.275m	.....	1.07m	.....	.....
					No	.....	0	.....	.....	2.50	Gr.	No	

• When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, monthly installment; w, weekly. † Not reported. ‡ Within city. On foreclosure.

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † Not reported. ‡ Within city. † On foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
258	SALEM COUNTY. Quinton—Loan and Building.....	\$54,419	\$54,419	\$46,200	\$838	.....	\$8,071	\$148	\$147	\$115	\$20	258
259		237,002	237,000	209,737	.....	.....	19,771	3,670	3,606	†	†	259
260		39,060	42,798	141,674	.....	\$4,247	39	1,186	163	.....	.....	260
261	SOMERSET COUNTY. Bound Brook—Building and Loan.....	76,428	76,286	73,600	.....	4,000	327	429	429	30	399	261
262		9,565	9,565	3,400	4,811	.....	1,289	65	.....	.....	.....	262
263		60,470	62,736	60,350	2,150	.....	234	11	11	11	11	263
264	SUSSEX COUNTY. Somerville—Citizens'.....	130,671	131,601	117,600	11,250	.....	666	2,106	316	179	137	264
265	Newton—Merriam Shoe Co.....	28,510	28,961	28,500	205	.....	132	64	64	28	16	265

* Includes of arrarages in most associations. † Not reported. ‡ Includes stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.	
258	SALEM COUNTY. Quinton—Loan and Building. Salem—Franklin Woodstown—Union.	\$12			\$1,655	\$67	\$411				No		[258
259											No		259
260		19		\$19							Yes	\$18,874	260
261	SOMERSET COUNTY. Bound Brook—Building and Loan. East Millstone—Millstone. Bomerville—Citizens. People's.				4,600	400	1,320				No		261
262					1,200	400	25	\$500	\$25	\$150	Yes	*	262
263					1,000	100	738	600	50	194	Yes	18,500	263
264					5,000	200	1,000	600	50	100	Yes		264
265	SUSSEX COUNTY. Newton—Merriam Shoe Co.	15	\$5	4	2,100	600	1,000	140	25	50	No		265

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.			Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	PLACING OF LOANS.		Highest.	Lowest.	Average.			
258	SALEM COUNTY. Quinton—Loan and Building.....	.....	.....	.....	No	.....	.....	6	2.75	2.62	2.69	Gr.	No	258
259		.....	.....	.....	No	.....	.....	6	7.25	4	4.81	Gr.	No	259
260		.....	.....	.....	No	.....	.....	6	6	1	†	Gr.	No	260
261	SOMERSET COUNTY. Bound Brook—Building and Loan.....	.....	.....	.....	No	2	.....	6	9	3.50	5.33	Gr.	No	261
262		.....	.....	.....	No	1	.....	6	2	2	2	Gr.	No	262
263		.....	.....	.....	No	5	.....	6	7.38	3	†	Gr.	No	263
264		.....	.....	.....	No	8	.....	6	6	1	3	Gr.	No	264
265	SUSSEX COUNTY. Newton—Merriam Shoe Co.....	.....	.....	.....	No	†	.....	6	†	.....	.....	Mo.	.....	265

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, monthly installment; w, weekly. † In town. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.	
		Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.			
		Total net worth (net assets).											
UNION COUNTY.													
266	Cranford—Mutual.....	\$85,306	\$119,000	\$5,342	.....	\$288	\$1,693	\$1,473	†	.....	.....	266
266½	Garwood—Building and Loan.....	4,928	.....	5,560	.....	3,513	554	272	\$133	896	.....	267
267	Rahway—Workmen's.....	123,575	119,600	40,200	.....	3,400	623	623	548	52	.....	268
268	Roselle—Building and Loan.....	39,659	44,223	12,800	.....	1,073	273	92	72	.....	.....	269
269	Summit—Building and Loan.....	12,976	14,146	43,000	.....	499	371	296	222	51	.....	270
270	Westfield—Building and Loan.....	31,012	44,055	160,998	.....	7,722	6,263	5,727	3,268	2,372	.....	271
271	Plainfield—Building and Loan.....	186,414	186,530	46,075	.....	5,641	1,238	1,146	739	311	.....	272
272	Home.....	90,796	97,084	4,140	.....	89	668	1,146	60	.....	.....	273
273	Elizabeth—Central.....	41,078	60,878	3,216	.....	.....	280	.....	.....	.....	.....	274
274	Citizens'.....	201,548	202,070	.....	.....	.....	419	16	14	.....	.....	275
275	Columbia.....	10,652	8,160	.....	.....	2,204	419	.....	.....	.....	.....	276
276	Elizabeth.....	320,311	369,900	13,900	.....	10,814	4,700	.....	.....	.....	.....	277
277	Excelsior.....	58,545	67,770	428	.....	142	.....	.....	.....	.....	.....	278
278	Elizabethport.....	379,723	419,301	404,306	5,600	.....	9,401	9,276	44	4,096	.....	279
279	Harmonia.....	414,729	465,072	1,800	.....	868	.....	2,467	1,170	1,170	.....	280
280	Union County.....	176,458	186,250	600	2,500	.....	135	.....	.....	.....	.....	281
281	Union Square.....	2,129	2,000	40	.....	48	288	868	240	.....	2	281

* Includes of arranges in most associations. † Not reported.

† Includes stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				STOCK (BOOK).		If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		MORTGAGE.		AVERAGE.		LARGEST.				
					Largest.	Smallest.	Average.	Smallest.	Largest.	Smallest.			
266	Cranford—Mutual	.....	.....	\$15	\$4,000	\$200	.....	.....	\$800	\$12	No	.....	266
266½	Garwood—Building and Loan	.....	.....	50	13,000	200	\$2,188	100	100	100	Yes	.....	266½
267	Rahway—Workmen's	.....	.....	364	5,000	800	1,700	.....	.....	.....	No	.....	267
268	Roselle—Building and Loan	.....	.....	1,170	5,400	400	.....	.....	150	35	No	.....	268
269	Sommit—Building and Loan	.....	.....	83	3,000	200	.....	.....	1,000	25	No	.....	269
270	Westfield—Building and Loan	.....	.....	116	1,000	1,000	1,000	25	1,000	25	Yes	29,600	270
271	Plainfield—Building and Loan	.....	.....	65	3,600	600	1,600	25	1,000	25	No	.....	271
272	Home—Central	.....	.....	39	2,800	2,800	1,800	200	1,800	200	No	.....	272
273	Elizabeth—Central	.....	.....	8,265	4,800	240	1,680	600	1,000	100	No	.....	273
274	Citizens'	.....	.....	.....	.....	900	2,125	.....	.....	.....	No	.....	274
275	Columbia	.....	.....	15	.....	900	.....	.....	600	200	No	.....	275
276	Excelsior	.....	.....	14,915	6,000	200	1,150	600	320	320	No	.....	276
277	Excelsior	.....	.....	642	4,000	200	1,725	50	50	50	No	.....	277
278	Elizabethport	.....	.....	1,794	3,000	100	2,000	600	100	400	No	.....	278
279	Harmonia	.....	.....	46,513	5,000	200	1,400	.....	.....	.....	No	.....	279
280	Union County	.....	.....	.....	4,000	50	884	.....	300	200	No	.....	280
281	Union Square	.....	.....	26	1,000	200	687	40	.....	.....	Yes	.....	281

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) *.			Premium plan.	Rebates on repayment of loan before due †	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ‡	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
	UNION COUNTY.												
266 1/2	Cranford—Mutual	1	\$1,200	.....	No	2	6	10	10	10	Gr.	Yes	266 1/2
267	Garwood—Building and Loan	.....	.....	.....	No	1	6	14	.50	5.75	Mo.	No	267
268	Rahway—Workmen's	.....	.....	.....	No	20	6	10m	.05m	.071m	Mo.	No	268
269	Roselle—Building and Loan	.....	.....	.....	No	1	6	.075m	.075m	.....	Mo.	.....	269
270	Summit—Building and Loan	.....	.....	.....	No	1	6	9.75	5	.....	Gr.	Yes	270
271	Westfield—Building and Loan	.....	.....	.....	No	1	6	6	1	3	Gr.	No	271
272	Plainfield—Building and Loan	.....	.....	.....	No	6	9	1.05m	.025m	.....	Gr.	No	272
273	Home—Central	.....	1,600	.....	No	6	6	12	6	7	Net	.....	273
274	Citizens	1	.....	.....	No	100	6	14.25	5	9.20	Gr.	No	274
275	Columbia	.....	.....	.....	No	25	6	13.50	1	8.28	Gr.	No	275
276	Elizabeth	.....	.....	.....	No	.....	6	7	5	6.25	Gr.	No	276
277	Excelsior	.....	\$810	.....	No	10	6	8.75	5	6.52	Gr.	Yes	277
278	Elizabethport	.....	.....	.....	No	2	6	9.60	5.50	.....	Gr.	Yes	278
279	Harmonia	.....	.....	.....	No	6	6	15	10	12	Gr.	No	279
280	Union County	.....	4,200	.....	No	3	6	7.50	4	6.10	Gr.	Yes	280
281	Union Square	1	.....	.....	No	8	6	8	5.50	.....	Gr.	No	281

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, weekly. † Not reported.
 ‡ Premium added to mortgage and paid at time of cancellation. § Within county. ¶ Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGERS.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
282	WARREN COUNTY. Phillipsburg—No. 4	\$100,711	\$118,283	\$111,200	\$1,800	\$4,000	\$84	\$1,109	\$950	†	.....	282
283		78,193	75,089	59,000	12,150	643	2,616	680	680	\$364	\$263	283

* Inclusive of arrearages in most associations. † Not reported.

TABLE 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGES.			Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.			MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
						Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
283	Phillipsburg—No. 4.	\$3			\$3 000	\$200	\$1 000	\$200	\$200	\$200	No		283	
283	No. 5.	\$3			4 800	200	1 320				No		283	

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
293	WARREN COUNTY. Phillipsburg—No. 4	.....	.....	.....	No	1	6	8.75	6	7.50	Gr.	Yes	293
293		.....	.....	.....	No	1	6	8.50	4	6	Gr.	No	293

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, monthly installment; w, weekly.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ATLANTIC COUNTY.								
1	Atlantic City—Loan and B'd'g...	5,045	609	493	156			237
2	Mutual.....	335	101	37	37			
3	Peoples'.....	542	56	35	35			
4	Egg Harbor—B'd'g and Loan.....	957	221	223	223			
5	Hammonton—Loan and B'd'g...	2,772	468	306	263			43
6	Workingmen's.....	2,875	569	528	395			133
7	Mays Landing—B'd'g and Loan..	487	148	17	17			
8	Pleasantville—Mutual.....	1,095	67	224	46	1		187
BERGEN COUNTY.								
9	Allendale—Orville Co-operative.	697	130	19	19			
9½	Bogota—B'd'g and Loan.....	425	485	60	60			
10	Carlstadt—Mutual.....	628	81	76	76			
11	Closter—Harrington.....	885	224	61	61			
12	Englewood—Mutual.....	2,814	874	874	874			
12½	Fair Lawn—Saddle River.....	201	206	5	5			
13	Hackensack—Mutual.....	3,961	1,345	803	803			
13½	Fort Lee—B'd'g and Loan.....	358	421	63	60	3		
14	Hasbrouck Heights—B'd'g Loan	1,063	343	164	153	11		
14½	Hillsdale—Progressive.....	206	241	35	35			
15	Lodi—B'd'g and Loan.....	542	568	26	26			
16	Midland Park—Franklin.....	367	77	67	67			
17	Oradel—Bergen County.....	2,076	561	131	131			
18	Park Ridge—Eureka.....	475	94	44	44			
19	Washington Township.....	97	10	12	11	1		
20	Ramseys—B'd'g and Loan.....	484	143	21	21			
21	Ridgefield—Building and Loan..	1,401	314	364	333	31		
22	Ridgewood—Building and Loan.	2,631	927	400	400			
23	Co-operative.....	659	401	210	210			
24	Rutherford—Mutual.....	2,846	911	555	539			16

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
100	1	1,721	*				*				*	1
26	1	62	83	61	21	1	8	7	1		2	2
34	1	177	102	70	31	1	38	27	11		3	3
28	1	302	348	209	134	5	107	84	19	4		4
57	1	1,170	421	254	153	14	134	140	40	4	8	5
64	1	1,071	541	337	193	11	264	196	67	1	23	6
40	1	66	153	110	40	3	18	12	6		*	7
16	1	380	457	360	90	7	*				22	8
25	1	148	129	98	28	3	16	11	4	1	3	9
25	2	14	74	55	19		2	2			2	9½
25	1	145	106	92	14		22	19	3		5	10
40	1	210	157	123	30	4	31	24	7		6	11
25	1	688	366	250	115	1	80	55	25		25	12
		4	45	37	8		1		1		1	12½
25	1	753	591	445	144	2	88	70	17	1	22	13
25	1	21	72	54	17	1	3	2	1		3	13½
30	1	143	123	95	28		20	16	4		7	14
		8	39	33	6		1	1				14½
15	1	20	97	88	9		3	3			3	15
15	1	62	74	58	15	1	8	5	3		2	16
25	1	564	263	213	47	3	79	73	6		21	17
25	1	77	116	96	19	1	14	13	1		4	18
13	1	15	42	35	7		4	2	2		1	19
42	1	113	68	53	14	1	13	7	6		4	20
50	1	134	195	*	*		69	51	18		*	21
25	1	652	252	160	92		49	35	14		11	22
50	1	121	100	76	23	1	11	9	2		5	23
55	1	557	323	221	98	4	85	50	34	1	17	24

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
							Matured.
	BURLINGTON COUNTY.						
25	Beverly—Building and Loan.....	831	219	217	129	.....	88
26	Bordentown—Building and Loan.....	1,079	125	21	21	.....	.....
27	Burlington—City.....	1,164	158	195	154	.....	41
28	Farmers and Mechanics'.....	1,434	180	298	197	10	91
29	Delanco—Building and Loan.....	388	112	83	83	.....	.....
30	Florence—Saving Fund.....	854	19	84	84	.....	.....
31	Moorestown—Building and Loan.....	672	127	131	127	4	.....
32	Workingmen's.....	581	170	86	86	.....	.....
33	Mount Holly—B'd'g and Loan.....	2,178	393	137	137	.....	.....
34	Industry.....	3,706	636	345	288	.....	57
35	People's.....	2,285	411	174	174	.....	.....
36	New Gretna—B'd'g and Loan.....	617	15	63	63	.....	.....
37	Palmyra—Building and Loan.....	608	325	103	103	.....	.....
38	Pemberton—Building and Loan.....	2,861	376	188	188	.....	.....
39	Riverside—Building and Loan.....	1,420	262	168	168	.....	.....
40	Riverton—Cinnaminson.....	2,551	497	409	343	.....	66
41	Tuckerton—Mutual.....	934	185	138	131	7	.....
	CAMDEN COUNTY.						
42	Camden City—Artisans'.....	3,600	977	477	455	2	20
43	Bishop Bayley.....	4,031	799	224	224	.....	.....
44	Brotherhood.....	180	96	48	48	.....	.....
45	Camden.....	2,631	359	502	236	.....	266
46	City.....	2,162	340	299	248	10	41
47	Economy.....	3,109	705	681	360	.....	321
47 1/2	Eastern Union.....	1,754	2,093	339	.....	339	.....
48	Excelsior.....	1,764	258	211	190	4	17
49	Franklin.....	3,946	628	384	229	16	139
50	German Centennial.....	1,525	394	249	224	.....	25
51	Guarantee.....	1,490	337	313	309	4	.....
52	Homestead.....	2,198	457	255	255	.....	.....
53	Mechanics'.....	2,972	521	526	398	.....	128
54	Mutual.....	1,797	261	131	41	.....	90
55	Mutual Guarantee.....	21,362	12,617	1,920	1,620	300	.....

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER			Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.	Pledged (borrowed on).										
21	1	243	168	94	69	5	51	32	19	.....	10	25
20	1	220	235	143	83	4	53	36	15	2	.....	26
34	1	335	213	134	74	5	55	30	24	1	6	27
32	1	426	316	185	120	11	95	62	30	3	9	28
20	1	50	66	50	15	1	17	15	2	.....	1	29
24	1	369	156	115	33	3	83	68	14	1	1	30
50	1	98	105	75	29	1	16	12	4	.....	.....	31
23	1	139	111	82	20	9	27	23	2	2	4	32
60	1	859	313	190	120	8	149	94	40	6	20	33
67	1	1,330	430	267	153	10	144	93	48	3	9	34
184	1	904	254	160	83	8	83	55	25	3	14	35
20	1	147	110	96	11	3	37	35	2	.....	3	36
35	1	90	123	76	46	1	24	12	12	.....	.....	37
304	1	1,021	236	188	88	10	69	55	13	1	9	38
55	1	323	260	183	69	8	64	45	15	4	8	39
75	1	843	405	240	160	5	136	92	43	1	*	40
20	1	311	208	131	75	2	59	48	11	.....	7	41
95	1	836	725	545	173	7	177	152	25	2	11	42
20	1	1,644	716	521	195	.....	376	287	89	.....	20	43
10	1	48	43	33	3	7	12	12	.....	.....	2	44
62	1	1,124	526	412	93	16	234	196	42	.....	14	45
72	1	709	400	279	116	5	154	117	35	2	18	46
134	1	851	345	251	91	3	74	55	19	.....	*	47
80	2	81	263	218	15	.....	5	3	2	.....	.....	47½
50	1	353	*	.....	.....	.....	*	.....	.....	.....	.....	48
45	1	1,456	686	411	260	15	297	207	86	4	32	49
70	1	396	235	173	58	4	82	69	12	1	13	50
51	1	390	242	171	64	7	73	53	17	.....	6	51
100	1	582	339	263	65	11	35	31	4	.....	18	52
32	1	967	579	411	159	9	211	155	53	3	*	53
112	1	632	230	133	93	4	138	130	8	.....	*	54
110	1	1,526	2,126	1,793	324	4	141	133	8	.....	4	55

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
CAMDEN COUNTY—CON.								
56	Camden City—North Camden....	3 549	784	551	514	.....	.....	37
57	People's.....	2,797	561	326	184	.....	.....	142
58	Provident.....	675	702	27	27	.....	.....	.....
59	South Ward.....	1 996	294	275	153	.....	.....	122
60	State Mutual.....	17 811	12 462	292	292	.....	.....	.....
61	Stockton.....	789	363	16	16	.....	.....	.....
62	Berlin—Building and Loan.....	550	57	180	180	.....	.....	.....
63	Chesilhurst—Building and Loan.....	102	34	3	3	.....	.....	.....
64	Clementon—Building and Loan.....	169	199	30	30	.....	.....	.....
65	Collingswood—Mutual.....	218	89	179	174	5	.....	.....
66	Gloucester City—Improvement.....	2 262	387	412	412	.....	.....	.....
67	United Mutual.....	1 040	174	105	58	.....	.....	47
68	Haddonfield—Mutual.....	4,193	820	485	369	21	.....	75
69	Lindenwold—United Towne.....	856	181	80	80	.....	.....	.....
70	Magnolia—Mutual.....	1 020	192	60	60	.....	.....	.....
71	Merchantville—Bldg. and Loan.....	2 917	665	540	540	.....	.....	.....
CAPE MAY COUNTY.								
72	Avalon City—Building and Loan.....	865	135	163	163	.....	.....	.....
73	Cape May City—Savings Fund....	1,437	403	175	140	.....	.....	35
74	Cape May C. H.—Mechanics'.....	9:5	133	24	24	.....	.....	.....
75	Dennisville—Loan and Building.....	384	132	78	16	.....	.....	62
76	Ocean City—Building and Loan.....	4:9	69	12	12	.....	.....	.....
77	Sea Isle City—Building and Loan.....	246	57	126	126	.....	.....	.....
78	South Seaville—Loan and Bldg.....	299	80	16	13	.....	.....	3
79	Tuckahoe—Building and Loan....	477	107	68	39	.....	.....	29
CUMBERLAND COUNTY.								
80	Bridgeton—Merchants'.....	4,094	754	843	649	.....	.....	194
81	Saving Fund.....	3,962	861	229	229	.....	.....	.....
81½	Millville—Columbian.....	757	767	10	10	.....	.....	.....
82	Hope.....	2,557	511	379	314	.....	.....	65
83	Institute.....	1,674	481	313	313	.....	.....	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
145	1	938	461	337	121	3	94	68	24	2	*	56
20	1	940	570	365	197	8	132	122	33	2	10	57
40	1	51	103	87	16	.....	8	7	1	.....	7	58
77	1	731	282	181	13	8	112	87	29	3	15	59
100	1	1,103	2,731	2,055	641	35	75	55	15	5	65	60
32	1	76	141	102	39	.....	9	6	3	.....	*	61
30	1	140	144	100	39	5	48	38	9	1	5	62
10	1	23	40	33	7	.....	20	17	.....	3	.....	63
10	1	10	44	41	2	1	2	2	.....	.....	2	64
20	2	22	46	33	7	1	5	5	.....	.....	.....	65
99	1	698	325	227	94	4	*	.....	.....	.....	10	66
85	1	391	205	137	66	2	76	55	20	1	6	67
150	1	1,071	601	335	257	9	175	128	44	3	*	68
50	1	135	164	129	34	1	31	30	1	.....	8	69
100	1	214	192	118	70	4	41	33	7	1	14	70
98	1	815	425	375	40	10	115	100	10	5	10	71
55	3	264	*	.....	.....	.....	*	.....	.....	.....	*	72
50	1	445	*	.....	.....	.....	*	.....	.....	.....	6	73
20	1	234	254	149	104	1	95	71	24	.....	2	74
15	1	125	155	117	37	1	71	60	11	.....	5	75
25	1	91	112	83	22	2	52	49	3	.....	3	76
30	1	68	52	40	12	.....	20	18	2	.....	4	77
14	1	92	174	119	53	2	34	22	11	1	1	78
36	1	161	117	77	39	1	50	46	4	.....	2	79
85	1	1,011	1,028	712	274	42	325	264	47	14	*	80
150	1	1,593	790	556	211	23	220	198	11	11	*	81
39	1	51	129	109	16	4	11	10	1	.....	7	81½
40	1	815	619	449	151	19	245	189	55	1	*	82
25	1	493	332	281	92	6	146	116	30	.....	.....	83

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

		NUMBER OF						
Office number.	LOCATION AND NAME OF ASSOCIATION.	In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
CUMBERLAND COUNTY—Con.								
84	Millville—Security	2,053	597	413	388	4	.....	21
85	Vineland—Mechanics'	2,414	834	328	324	4	.....	.....
ESSEX COUNTY.								
86	Belleville—Building and Loan...	1,447	328	557	231	.....	.....	26
87	Home	672	370	210	210	.....	.....	.....
88	Bloomfield—Building and Loan.	1,447	296	255	255	.....	.....	.....
89	Essex County	4,040	1,169	659	654	5	.....	.....
90	Caldwell—Essex County	366	70	22	22	.....	.....	.....
91	East Orange—Building and Loan	4,380	1,342	198	198	.....	.....	.....
92	Franklin—Building and Loan...	1,857	472	315	315	.....	.....	.....
93	Irvington—Building and Loan...	1,211	346	100	113	7	.....	.....
94	Montclair—Building and Loan...	5,524	1,804	762	762	.....	.....	.....
95	Orange—Building and Loan	1,021	393	362	338	24	.....	.....
96	Orange Valley—Bldg. and Loan.	1,398	190	115	115	.....	.....	.....
97	South Orange—Bldg. and Loan...	851	189	138	116	17	.....	.....
98	Vailsburg—Building and Loan...	860	299	183	183	.....	.....	.....
98	Newark—Ætna	1,064	235	338	338	.....	.....	.....
99	Beneficial	706	750	44	44	.....	.....	.....
100	Casino	971	349	39	39	.....	.....	.....
101	Central	381	55	971	167	.....	.....	804
102	Chosen Friends'	3,221	657	877	877	.....	.....	.....
103	Citizens'	1,118	458	405	405	.....	.....	.....
103	Court House	388	464	76	76	.....	.....	.....
104	Eighth Ward	5,643	1,267	792	762	.....	.....	.....
105	Enterprise	3,169	591	229	229	.....	.....	.....
106	Excelsior	2,583	613	947	236	.....	.....	711
107	Fireside	1,523	179	234	234	.....	.....	.....
108	Fourteenth Ward	8,736	1,854	1,033	1,033	.....	.....	.....
109	First Italian	460	125	128	128	.....	.....	.....
110	Fraternal	2,258	563	458	458	.....	.....	.....
111	German	2,623	502	855	271	.....	150	434
112	Grand	614	108	128	118	.....	5	.....
113	Hearthstone	1,510	285	25	25	.....	.....	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.			Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.	Pledged (borrowed on).										
77	1/2	743	523	379	118	26	224	181	41	2	*	84
40	1	511	693	463	213	7	192	142	50	.....	34	85
28	1	453	289	181	107	1	97	70	27	.....	16	86
25	1	86	124	94	28	2	12	8	3	1	3	87
45	1	544	166	127	37	2	43	31	10	2	4	88
43	1	1,001	550	352	198	.....	117	90	27	.....	27	89
15	1	30	67	57	10	.....	4	3	1	.....	4	90
35	1	922	589	314	173	2	51	32	18	1	45	91
30	1	605	288	236	51	1	81	67	13	1	12	92
70	1	287	167	145	22	.....	59	50	9	.....	3	93
101	1	1,686	615	385	230	.....	149	109	40	.....	27	94
29	1	430	239	198	84	7	72	58	15	1	8	95
50	1	379	195	136	58	1	55	46	9	.....	4	96
42	1	154	134	101	31	2	16	13	3	.....	4	97
30	1	120	*	.....	.....	.....	*	.....	.....	.....	*	98
30	1	225	154	125	26	3	24	19	3	2	6	99
25	1	23	121	101	20	.....	2	1	1	.....	3	99 1/2
32	1	139	155	*	*	.....	10	9	1	.....	4	100
25	1	146	48	31	17	.....	17	11	6	.....	.....	101
49	1	520	502	405	76	21	60	52	8	.....	7	102
80	2	263	118	94	23	1	15	12	3	.....	5	103
25	2	8	10	8	2	.....	1	1	.....	.....	1	103 1/2
101	1	1,702	527	327	196	4	103	63	32	3	16	104
25	1	1,520	430	392	36	2	188	154	32	2	23	105
50	1	661	235	200	35	.....	41	34	3	.....	.....	106
30	1	657	*	.....	.....	.....	69	58	9	2	5	107
173	1	3,272	1,129	913	213	3	195	151	44	.....	46	108
50	1	125	53	50	2	1	8	7	1	.....	1	109
32	1	563	322	207	106	9	75	58	8	9	19	110
75	1	1,052	320	251	68	1	124	94	30	.....	*	111
25	2	85	90	80	10	.....	8	6	2	.....	1	112
25	1	364	202	157	38	7	34	28	4	2	5	113

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
							Matured.
	ESSEX COUNTY—CON.						
113	Newark—Improved	670	765	95	95		
114	Home.....	1,996	254	344	344		
115	Howard.....	4,096	1,020	668	668		
116	Knights of Pythias.....	3,277	866	527	527		
117	Lincoln.....	1,735	372	419	419		
118	Mechanics'.....	1,700	541	448	448		
119	Mercer.....	1,886	492	310	310		
120	Modern.....	820	1,139	319	309	10	
121	Mutual.....	7,054	1,347	961	903	10	48
121	Mutual Land and Home	48	88	40	40		
122	Newark.....	1,873	641	641			
123	New Jersey.....	1,391	295	387	387		
124	Norfolk.....	1,229	389	248	248		
125	North End.....	1,404	605	589	589		
126	Northwestern.....	1,031	1,187	156	156		
127	Passaic.....	1,911	324	248	248		
128	Phoenix.....	2,977	678	404	404		
129	Protection.....	2,891	231	516	469	47	
130	Prudential.....	232	316	84	74	10	
131	Reliable.....	2,768	516	506	506		
132	Roseville.....	2,971	693	882	723	*159	
133	Savings.....	2,973	742	340	340		
134	Security.....	3,549	751	419	429		
135	Seventh Ward.....	843	341	223	213	10	
136	State.....	1,582	380	187	†176		
137	Standard.....	3,986	980	906	906		
138	Tenth Ward.....	3,359	808	253	253		
139	Teutonia.....	1,125	336	522	522		
140	Thirteenth Ward.....	915	354	163	153		
141	Union.....	1,605	314	275	275		
142	Uptown.....	1,029	225	202	202		
143	Washington.....	2,086	501	492	492		
144	West End.....	2,252	446	365	365		
145	Woodside.....	3,131	606	625	517	108	
146	Workingmen's.....	820	522	379	334	45	

* Shares in last series offered for redemption at every monthly meeting. † Balance not accounted for.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
20	5	38	95	80	15	.....	3	2	1	.....	1 113½	
45	1	1,087	233	179	53	1	100	83	16	1	11 114	
25	1	1,568	550	466	84	.....	180	137	43	.....	39 115	
25	1	1,014	467	344	105	18	147	115	26	6	20 116	
50	1	782	248	214	34	.....	*	.....	.....	.....	* 117	
50	1	697	214	200	14	.....	75	73	2	.....	10 118	
50	2	362	251	217	32	2	42	34	7	1	* 119	
20	1	119	151	133	18	.....	9	8	1	.....	5 120	
168	1	2,037	752	561	186	5	153	133	18	2	14 121	
1	1	.....	48	47	1	.....	.....	.....	.....	.....	..... 121½	
81	2	864	162	116	43	3	73	56	15	2	2 122	
35	1	318	219	179	40	.....	36	26	10	.....	* 123	
27	2	432	182	101	81	.....	32	30	2	.....	..... 124	
25	1	218	209	120	89	.....	*	.....	.....	.....	* 125	
25	1	81	191	153	36	2	8	5	2	1	8 125½	
34	1	915	268	209	59	.....	86	77	9	.....	11 126	
50	1	801	399	299	98	2	93	72	19	2	3 127	
50	1	835	343	225	115	3	98	80	18	.....	8 129	
20	2	10	46	40	6	.....	4	4	.....	.....	1 130	
25	1	993	360	251	106	3	114	88	26	.....	14 131	
25	1	889	350	230	117	3	81	61	18	2	9 132	
45	1	1,067	423	331	90	2	109	80	27	2	10 133	
55	1	1,416	546	440	102	4	195	195	.....	.....	21 134	
35	1	82	124	101	22	1	7	6	1	.....	3 135	
50	1	303	207	157	50	.....	32	20	12	.....	* 136	
30	4	1,655	504	373	130	1	159	117	41	1	14 137	
55	1	945	475	352	120	3	143	113	30	.....	21 138	
28	4	264	167	137	30	.....	34	28	6	.....	5 139	
38	1	307	185	166	19	.....	42	37	5	.....	15 140	
38	1	399	244	206	38	.....	35	33	2	.....	5 141	
25	2	63	147	123	17	2	6	5	.....	1	4 142	
50	2	991	264	224	40	.....	109	98	11	.....	7 143	
25	1	500	347	237	109	1	46	32	13	1	12 144	
43	1	1,292	424	302	121	1	137	117	20	.....	17 145	
20	1	253	157	124	32	1	39	33	5	1	2 146	

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
GLOUCESTER COUNTY.								
147	Clayton—Building	859	128	37	37	.....	.....	.....
148	Glassboro—Loan and Building...	869	235	37	37	.....	.....	.....
149	Mullica Hill—B'd'g and Loan...	343	64	23	18	.....	.....	5
150	Paulsboro—Loan and Building...	792	129	100	50	.....	.....	50
151	Swedesboro—Loan and Building	680	76	72	72	.....	.....	.....
152	Williamstown—Monroe.....	494	.....	64	48	3	.....	13
153	Woodbury—Real Estate.....	5,960	1,344	1,298	1,104	59	.....	135
HUDSON COUNTY.								
154	Arlington—Building and Loan...	668	798	130	130	.....	.....	.....
155	Equity.....	1,088	297	479	479	.....	.....	.....
156	Kearny.....	2,218	694	460	460	.....	.....	.....
157	Bayonne—Building	7,352	1,726	1,067	1,067	.....	.....	.....
158	Centreville	3,695	852	675	661	14	.....	.....
159	Pamrapo.....	1,155	274	26	26	.....	.....	.....
160	Harrison—Harrison and Kearny	1,496	486	518	518	.....	.....	.....
161	People's.....	10,582	2,797	2,566	2,360	26	.....	160
162	Hoboken—Building and Loan...	6,888	970	424	424	.....	.....	.....
163	Town of Union—Bldg. and Loan	3,110	431	388	378	10	.....	.....
164	West Hoboken—Palisade.....	860	85	101	93	.....	8	.....
165	Jersey City—Bergen Mut'l, No. 2.	881	.....	42	.....	.....	42	.....
166	Bergen Mutual, No. 3.....	1,085	.....	159	8	.....	151	.....
167	Caledonian	1,666	478	285	16	.....	269	.....
168	Carteret	2,138	1,000	588	588	.....	.....	.....
169	Columbia.....	4,082	919	696	662	34	.....	.....
170	Communipaw	908	416	257	257	.....	.....	.....
171	Crescent.....	1,095	203	386	386	.....	.....	.....
172	Enterprise.....	1,690	111	401	391	10	.....	.....
173	Equitable.....	637	250	190	190	.....	.....	.....
174	Erie	928	90	316	261	55	.....	.....
175	Excelsior.....	1,072	.....	50	*	.....	.....	.....
176	Excelsior, No. 2.....	4,127	773	803	803	.....	.....	.....
177	Fairmount.....	1,247	.....	179	179	.....	.....	.....
178	Garfield.....	3,429	1,024	861	861	.....	.....	.....

* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through associ- ation during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.			Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.	Pledged (borrowed on).										
30	1	363	166	127	34	5	75	55	19	1	3	147
25	1	351	206	156	46	4	96	88	10	.....	*	148
10	1	63	101	67	30	4	48	40	8	.....	.....	149
22	1	275	102	91	7	4	*	.....	.....	.....	.....	150
25	1	219	141	98	39	4	51	39	12	.....	.....	151
25	1	234	134	102	28	4	59	53	5	1	.....	152
200	1	1,779	930	503	403	24	274	182	87	5	45	153
130	2	83	54	44	10	.....	3	3	.....	.....	3	154
50	1	436	100	69	31	.....	30	26	4	.....	.....	155
50	1	610	363	329	31	3	85	74	11	.....	.....	156
100	1	2,382	778	695	77	6	150	185	64	1	57	157
35	1	6-3	563	404	151	8	82	64	17	1	22	158
20	2	283	219	160	57	2	48	33	15	.....	.....	159
50	1	321	240	180	60	.....	49	37	12	.....	.....	160
120	1	3,142	1,620	942	673	5	364	269	93	2	61	161
50	1	1,895	631	493	133	5	123	104	18	1	15	162
32	1	618	380	319	55	6	64	49	14	1	16	163
30	1	153	137	123	14	.....	18	14	4	.....	.....	164
98	1	471	74	62	12	.....	28	24	4	.....	.....	165
55	1	544	92	69	23	.....	32	20	12	.....	.....	166
20	1	366	231	189	42	.....	36	25	11	.....	.....	167
277	1	566	171	133	32	6	*	.....	.....	.....	*	168
50	1	933	519	372	146	1	73	53	20	.....	.....	169
75	1	124	4	80	14	.....	8	6	2	.....	.....	170
85	1	423	120	89	30	1	29	21	8	.....	.....	171
40	1	601	152	*	*	1	39	*	*	.....	*	172
25	1	55	110	167	3	.....	10	.....	.....	.....	.....	173
52	1	245	75	65	10	.....	*	8	2	.....	.....	174
35	1	755	*	.....	.....	2	*	.....	.....	.....	.....	175
50	1	1,459	403	.....	.....	.....	104	*	.....	.....	*	176
55	1	638	103	70	33	.....	31	21	10	.....	*	177
50	1	939	*	.....	.....	.....	*	.....	.....	.....	*	178

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
HUDSON COUNTY—CON.								
179	Jersey City—Greenville.....	6,054	833	660	599	61		
180	Greenville, No. 2.....	3,401	40	38	*			
181	Greenville United.....	1,196	631	234	218	16		
182	Highland.....	1,218	38	133	133			
183	Home.....	906		457	457			
184	Hudson City.....	8,015	453	629	*			
185	Hudson Mutual.....	1,269	*	*				
186	Improved Land and Loan...	1,096	303	371	371			
187	Industrial..	3,700	885	587	587			
188	Jersey City.....	2,563	219	787	787			
189	Lafayette.....	4,766	1,000	896	890	6		
190	Lincoln.....	6,237	1,214	1,345	1,309	36		
191	Madison.....	1,477	518	431	431			
192	Monticello.....	3,634	1,000	1,046	1,046			
193	Montgomery.....	1,093	7	167	167			
194	Mut. Land & B'd'g Syndicate	1,192	4,673	8,624		8624		
195	North Hudson.....	3,972	599	44	44			
196	Pavonia.....	2,075	232	883	883			
197	Paulus Hook.....	2,000	266	304	304			
198	Phoenix.....	3,131	408	553	556			
199	Security.....	1,546	280	400	400			
200	Star.....	2,437	392	303	303			
201	Union.....	1,291	211	184	184			
202	Washington.....	1,753	433	105	105			
HUNTERDON COUNTY.								
203	Flemington—B'd'g and Loan....	989						
204	Lambertville—Centennial.....	3,426	362	98	93			
MERCER COUNTY.								
205	Trenton—Mechanics'.....	914		155	57		98	
206	Mercer.....	1,070		129	129			
207	N. J. B. L. and Invest. Co....	19,976	14,755	3,362	1,603	1,764		

* Not reported. † Stated to have been new shares but not paid for.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through associ- ation during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
55	2	999	1,416	1,089	326	1	217	152	65	.....	29	179
30	2	452	924	*	*	2	82	*	*	.....	22	180
10	2	54	320	218	102	.....	11	7	4	.....	6	181
200	1	562	129	91	37	1	31	23	7	1	5	182
37	1	627	74	51	23	.....	37	24	13	.....	.....	183
50	1	859	394	309	83	2	50	41	9	.....	9	184
72	1	463	117	*	.....	.....	*	.....	.....	.....	*	185
25	1	239	126	98	28	.....	23	16	7	.....	3	186
35	1	1,086	486	369	117	.....	100	81	19	.....	28	187
60	1	999	269	*	.....	.....	72	56	16	.....	*	188
119	1	1,567	323	239	80	4	96	71	22	3	8	189
178	2	1,934	610	*	.....	.....	96	74	22	.....	16	190
50	1	252	*	.....	.....	.....	26	24	2	.....	6	191
61	1	1,089	411	309	100	2	74	49	25	.....	*	192
62	1	504	82	63	19	.....	29	21	8	.....	6	193
75	1	110	92	76	16	.....	2	2	.....	.....	.....	194
30	1	1,385	504	393	109	2	129	109	18	2	16	195
40	1	825	210	*	*	.....	47	39	8	.....	1	196
50	1	751	176	*	*	.....	54	44	10	.....	*	197
50	1	1,191	333	287	44	2	87	66	19	2	8	198
50	1	445	195	160	36	.....	29	22	7	.....	3	199
50	1	823	284	205	78	1	75	53	21	1	10	200
100	1	254	101	74	26	1	20	17	3	.....	7	201
60	1	491	183	143	40	.....	42	29	13	.....	7	202
50	1	136	169	109	52	8	15	12	1	2	203	
63	1	1,177	607	308	283	76	216	121	68	7	24	204
25	1	432	156	93	63	.....	73	49	24	.....	5	205
35	1	350	202	120	78	4	73	50	23	.....	5	206
100	1	1,677	2,258	1,917	323	18	79	56	18	5	*	207

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MERCER COUNTY—CON.								
208	Hightstown—Building and Loan	479	30	69	66	3		
209	Hopewell—Building and Loan	494		11	11			
209½	People's	363	412	49	49			
210	Pennington—Building and Loan	418	3	23	23			
MIDDLESEX COUNTY.								
211	New Brunswick—American	704		190	190			
212	Second American	1,801		64	64			
213	Excelsior	2,724		192	72		120	
214	Homestead	2,282	316	233	233			
215	Merchants'	1,362		227	66		161	
216	People's	*						
217	Security	2,884	1,009	408	408			
218	Workingmen's	1,037		185	185			
219	Perth Amboy—Bi-centennial	747		73	73			
219½	Citizens'	1,080	1,201	121	121			
220	Homestead	3,325	668	696	696			
220½	Perth Amboy	376	376					
221	Raritan Crescent	444		75	75			
222	South Amboy—B'd'g and Loan	818		99	99			
223	Star	1,988	400	183	183			
224	Dunellen—Building and Loan	762	4	73	73			
225	Jamesburg—Mutual	1,373	37	369	324			65
226	South River—Bldg. and Loan	557	574	17	17			
MONMOUTH COUNTY.								
227	Asbury Park—Bldg. and Loan	3,394	751	305	202			103
228	Atlantic Highl'ds—Savings Fund	1,196	211	54	54			
229	Belmar—Building and Loan	468	83	24	17	7		
230	Freehold—Mutual	2,350	436	161	151	10		
231	Keyport—Building and Loan	1,595	879	452	42			410
232	Long Branch—Bldg. and Loan	2,059	331	168	122			46
233	Manasquan—Squan Village	1,358	43	33	5		28	

*Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
25	1	54	101	65	33	3	17	14	3		208	
35	1	238	*				*				209	
15	1	93	116	83	32	1	23	19	8	1	13 209½	
25	1	169	101	77	21	3	27	20	7		210	
66	1	*	*				*				211	
63	1	704	*				216				5 212	
205	1	1,028	292	192	100		106	72	34		10 213	
70	½	1,010	589	386	196	7	*				214	
83	1	1,080	138	101	36	1	123	91	33	1	2 215	
		*	*				*				* 216	
58	1	514	632	396	214	2	82	56	26		10 217	
80	1	120	114	91	23		112	90	23		1 218	
50	1	229	124	89	33	2	70	51	19		5 219	
40	1	140	160	158	2		12	12			* 219½	
35	1	*	*				*				* 220	
*	*	15	68	49	19		2	2			* 220½	
30	1	218	83	63	20		43	34	9		221	
15	1	345	186	111	70	5	101	62	39		6 222	
20	1	427	414	271	138	5	110	71	39		2½ 223	
21	1	256	177	130	46	1	42	35	6	1	2 224	
71	1	446	241	151	85	5	98	69	28	1	9 225	
20	1	28	129	93	34	2	7	4	3		6 226	
37	1	1,008	593	313	272	8	150	88	60	2	* 227	
21	1	339	283	182	86	15	61	35	23	3	* 9 228	
10	1	53	140	111	25	4	18	13	5		7 229	
100	1	814	513	288	209	16	134	102	29	3	15 230	
23	1	343	434	*			*	*			* 231	
50	1	696	393	255	124	15	145	89	53	3	9 232	
28	1	360	269	195	67	7	67	49	17	1	5 233	

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MONMOUTH COUNTY—Con								
234	Matawan—Building and Loan.....	344	.....	8	7	1	.....
235	Red Bank—Building and Loan.....	2,084	366	146	116	30	.....
MORRIS COUNTY.								
236	Boonton—Building and Loan.....	1,056	300	200	200	.....	.....
237	Dover—Building and Loan	1,901	266	93	91	2	.....
238	Morristown—Building and Loan.....	1,832	212	286	286	.....	.....
OCEAN COUNTY.								
239	Toms River—Dover.....	1,519	478	12	12	.....	.....
PASSAIC COUNTY.								
240	Paterson—Celtic.....	2,822	770	389	389	.....	.....
241	Citizens'.....	2,200	2,200	.....	.....	.....	.....
242	East Side.....	922	944	22	22	.....	.....
243	German-American.....	1,452	1,477	25	.....	25	.....
244	Iron and Silk.....	*	.....	.....	.....	.....	.....
245	Manchester.....	1,220	240	21	21	.....	.....
246	Mechanics'.....	4,841	1,053	648	648	.....	.....
247	Mutual.....	3,885	1,604	1,440	1,440	.....	.....
248	People's.....	1,636	428	198	198	.....	.....
249	Provident.....	1,807	486	296	294	2	.....
250	Riverside.....	1,211	265	115	115	.....	.....
251	South Paterson.....	784	206	39	39	.....	.....
252	Totowa.....	636	656	20	10	10	.....
253	Union Mutual.....	13,376	5,432	5,503	5,503	.....	.....
254	Passaic—Mutual.....	7,708	1,848	1,347	1,347	.....	.....
255	People's.....	3,516	756	864	835	29	.....
256	Union.....	2,633	849	658	658	.....	.....
257	Little Falls—Bldg. and Loan.....	783	157	74	74	.....	.....

* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through associ- ation during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
20	1	148	58	43	15	.....	20	12	8	.....	2	234
35	1	799	532	338	181	13	155	83	69	3	13	235
30	1	227	250	184	62	4	34	27	6	1	9	236
20	1	813	341	264	68	9	152	123	24	5	25	237
40	1	563	283	194	89	.....	78	49	29	.....	9	238
20	1	605	395	258	132	5	98	71	26	1	12	239
20	1	738	389	*	.....	.....	81	*	.....	.....	*	240
100	1	162	287	*	.....	.....	12	11	1	.....	11	241
30	1	111	134	100	34	.....	11	6	5	.....	13	242
52	1	137	132	120	6	6	11	10	1	.....	11	243
25	1	223	226	174	47	5	26	19	6	1	8	244
50	1	1,608	775	531	222	22	207	160	39	8	25	246
50	1	1,173	536	338	188	10	114	88	25	1	16	247
20	1	438	298	237	60	1	65	56	8	1	15	248
25	1	526	295	194	97	4	65	49	16	.....	3	249
25	1	309	176	140	36	.....	36	29	7	.....	10	250
25	1	105	147	112	34	1	14	12	1	1	3	251
20	1	104	132	119	12	1	12	10	2	.....	4	252
150	1	3,241	1,984	1,250	695	39	422	351	69	2	60	253
25	1	3,125	970	852	108	10	206	170	36	.....	5	254
25	1	1,005	452	318	128	7	106	84	21	1	27	255
50	1	722	295	215	76	4	64	56	13	.....	18	256
20	1	282	136	116	20	.....	46	40	6	.....	12	257

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
SALEM COUNTY.								
258	Quinton—Loan and Building...	617	110	75	4			71
259	Salem—Franklin.....	3,184	513	329	228			101
260	Woodstown—Union.....	1,095	272	175	175			*
SOMERSET COUNTY.								
261	Bound Brook—B'd'g and Loan...	1,478	300	122	122			
262	East Millstone—Millstone.....	246						
263	Somerville—Citizens'.....	1,500	250					
264	People's.....	1,500	300	10	10			
SUSSEX COUNTY.								
265	Newton—Merriam Shoe Co.....	781	160	144	130	2	12	
UNION COUNTY.								
266	Cranford—Mutual.....	2,049	374	336	336			
266½	Garwood—Building and Loan....	616	641	25	25			
267	Rahway—Workmen's.....	1,931	799	253	253			
268	Roselle—Building and Loan.....	1,180	207	144	144			
269	Summit—Building and Loan.....	1,150	1,165	15	15			
270	Westfield—Building and Loan...	874	268	323	323			
271	Plainfield—Building and Loan...	1,736	5	165	165			
272	Home.....	2,716	933	619	619			
273	Elizabeth—Central.....	707	789	82	72	10		
274	Citizens'.....	4,495	788	247	247			
275	Columbia.....	937	991	54	52	2		
276	Elizabeth.....	4,854	610	288	85			203
277	Excelsior.....	1,705	613	476	476			
278	Elizabethport.....	5,656	935	961	802			159
279	Harmonia.....	5,448	407	121	19			102
280	Union County.....	3,550	745	391	366	25		
281	Union Square.....	140	93	110	110			

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
31	1	229	153	109	42	2	40	30	9	1	2	258
* 35	* 1	* 1,035	* *	.....	.....	.....	* *	.....	.....	.....	* *	:59
												260
35	1	3-8	232	175	54	3	45	33	10	2	8	261
15	1	41	64	59	5	.....	*	.....	.....	.....	.....	3,262
40	1	263	223	170	50	3	44	35	8	1	2	263
25	1	723	303	219	82	2	123	93	24	1	17	264
15	1	133	*	.....	.....	.....	23	19	4	.....	4	265
20	1	600	308	277	31	.....	*	.....	.....	.....	*	266
* 20	†	26	70	63	6	1	2	1	1	.....	*	266½
65	1	732	278	130	48	.....	78	64	14	.....	14	267
64	1	208	154	115	38	1	13	15	8	.....	8	268
25	1	78	139	109	30	.....	7	4	3	.....	5	269
20	1	215	171	127	44	.....	23	16	7	.....	5	270
104	1	657	233	166	64	3	59	47	11	1	3	271
318	1	419	310	216	91	3	43	30	13	.....	11	272
25	1	240	153	147	5	1	34	34	5	.....	5	273
20	1	841	665	492	170	3	114	*	.....	.....	37	274
20	1	62	153	133	20	.....	7	5	2	.....	7	275
40	1	1,919	849	621	209	19	260	202	55	3	36	276
20	2	336	281	250	28	3	38	28	10	.....	13	277
20	1	2,073	864	510	312	42	420	392	28	.....	38	278
25	1	2,350	903	710	172	21	269	227	40	2	23	279
30	1	940	749	560	186	3	179	130	48	1	25	280
20	1	10	30	21	9	.....	4	3	1	.....	.....	281

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
	WARREN COUNTY.						
282	Phillipsburg—No. 4.....	1,749	539	402	265		
283	No. 5.....	899	188	76	76		137

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
36	1	568	245	187	55	3	94	77	17	.....	11	282
32	1	295	166	110	53	3	51	35	19	.....	4	283

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES.

[Because of want of space, in most of the associations only specimen series are given.]

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ATLANTIC COUNTY.								
1	Atlantic City—Loan and Build'g...	8th	305	\$120 00	\$180 87	\$60 87	\$180 00	\$60 00
		9th	259	108 00	187 45	49 45	155 40	47 40
		10th	147	96 00	135 81	89 81	132 40	36 40
		14th	755	48 00	58 33	10 33	52 80	4 80
		16th	832 1/2	24 00	26 92	2 92	24 72	72
		17th	608 1/2	12 00	12 99	99	12 18	18
2	Atlantic City—Mutual.....	1st	116	49 00	71 02	22 02	52 92	3 92
		2d	68	36 00	45 93	9 93	37 62	1 62
		3d	62	24 00	27 63	3 63	24 72	72
		4th	94	12 00	13 25	1 25	12 12	12
3	Atlantic City—People's.....	1st	152	108 00	140 80	32 80	120 96	12 96
		2d	17	96 00	122 74	26 74	106 08	10 08
		3d	26	81 00	106 06	21 06	91 56	7 56
		5th	33	60 00	71 68	11 68	63 60	3 60
		7th	102	36 00	41 33	5 33	37 08	1 08
		8th	56	12 00	12 97	97	12 36	36
4	Egg Harbor—Building and Loan..	1st	114	108 00	155 50	47 50	155 50	47 50
		2d	41	96 00	133 22	37 22	129 09	33 09
		3d	64	84 00	112 19	28 19	106 94	22 94
		7th	133	36 00	40 76	4 76	39 26	3 26
		9th	197	12 00	12 52	52	12 36	36
5	Hammonton—Loan and Building.	11th	3	132 00	200 00	68 00	.....	.....
		12th	52 1/2	132 00	198 37	66 37	199 80	37 80
		13th	90	120 00	175 88	55 88	150 96	30 96
		16th	301	84 00	111 15	27 15	98 76	14 76
		17th	305	72 00	94 09	22 09	82 80	10 80
		19th	112	54 00	67 51	13 51	60 08	6 08
		20th	154	48 00	58 84	10 84	52 80	4 80
		22d	142	36 00	42 59	6 59	38 70	2 70
		25th	116 1/2	18 00	20 33	2 33	18 68	68
		26th	195	12 00	13 33	1 33	12 30	30
		27th	256	6 00	6 67	67	6 08	08
6	Hammonton—Workingmen's.....	8th	126	120 00	177 82	57 82	167 60	47 60
		9th	165	108 00	153 11	45 11	145 45	37 45
		12th	296	72 00	90 55	18 55	84 78	12 78
		13th	218	60 00	72 95	12 95	68 75	8 75
		16th	495	24 00	25 91	1 91	25 38	1 38
		17th	479	12 00	12 36	36	12 33	33

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ATLANTIC COUNTY—Con.								
7	Mays Landing—B'd'g and Loan....	1st	250	\$31 00	\$37 58	\$6 58	\$32 20	\$1 20
		2d	89	24 00	27 94	3 94	24 72	72
		3d	148	12 00	12 98	98	12 00	.....
8	Llanasantville—Mutual.....	6th	194	108 00	154 06	46 06	143 46	35 46
		7th	256	72 00	87 61	15 61	78 83	6 83
		8th	321	48 00	56 76	7 76	50 14	2 14
		9th	324	21 00	26 88	2 88	24 38	38
BERGEN COUNTY.								
9	Allendale—Orville Co-operative....	1st	323	48 00	57 93	9 93	53 76	5 76
		2d	164	36 00	41 47	5 47	38 97	2 97
		3d	109	24 00	26 34	2 34	25 20	1 20
		4th	111	12 00	12 66	66	12 24	24
10	Carlstadt—Mutual.....	1st	333	36 00	42 08	6 08	39 04	3 04
		2d	101	31 00	35 22	4 22	33 11	2 11
		3d	110	24 00	26 70	2 70	25 35	1 35
		4th	94	12 00	12 68	68	12 34	34
11	Closter—Harrington.....	1st	275	68 00	76 44	13 44	69 51	6 51
		2d	157	53 00	62 51	9 51	57 59	4 59
		5th	166	13 00	13 57	57	13 26	26
		6th	102	1 00	1 00	.....	1 00	.....
12	Englewood—Mutual.....	1st	501	72 00	92 13	20 13	92 13	20 13
		2d	537	60 00	73 98	13 98	73 98	13 98
		4th	220	36 00	41 03	5 03	38 16	2 16
		6th	750	12 00	12 56	56	12 24	24
13	Hackensack—Mutual	1st	573	71 00	93 82	22 82	89 25	18 25
		2d	269	60 00	76 31	16 31	69 78	9 78
		4th	162	42 00	50 00	8 00	45 20	8 20
		5th	485	34 00	41 87	5 87	38 34	2 34
		8th	450	18 00	19 47	1 47	18 36	36
		10th	572	6 00	6 16	16	6 00	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profit per share.
BERGEN COUNTY—Con.								
13½	Fort Lee—Building and Loan.....	1st	312	\$0 00	\$0 50	\$0 50	\$0 00	.....
		2d	46	3 00	3 16	16	3 00	.....
14	Hasbrouck Heights—Building and Loan.	1st	243	36 00	42 36	6 36	30 61	\$3 81
		2d	104	32 00	36 88	4 88	34 44	2 44
		5th	126	18 00	19 48	1 48	18 74	74
		7th	115	6 00	6 15	15	6 00	.....
15	Lodi—Building and Loan.....	1st	424	12 00	12 75	75	12 75	75
		2d	118	6 00	6 37½	37½	6 37½	37½
16	Midland Park—Franklin.....	1st	209	34 00	36 27	4 27	36 00	2 00
		2d	94	24 00	25 93	1 93	25 35	1 35
		3d	50	12 00	12 48	48	12 29	29
17	Oradell—Bergen County.....	1st	647	60 00	81 76	21 76	64 50	4 50
		2d	189	48 00	61 93	13 93	50 88	2 88
		3d	429	36 00	43 83	7 83	37 62	1 62
		5th	496½	12 00	12 87	87	12 12	12
18	Park Ridge—Eureka.....	1st	280	26 00	42 01	6 01	37 62	1 62
		2d	118	24 00	27 85	3 85	24 72	72
		3d	77	12 00	12 89	30 00	12 18	18
20	Ramsey—Building and Loan.....	1st	263	36 00	40 40	4 40	35 97	3 97
		2d	79	24 00	26 46	2 46	25 80	1 80
		3d	143	12 00	12 53	53	12 24	24
21	Ridgefield—Building and Loan...	1st	682	48 00	58 90	10 90	52 67	4 62
		2d	282	36 00	41 74	5 74	38 39	2 39
		3d	238	24 00	26 55	2 55	24 67	67
		4th	199	12 00	12 68	68	12	.....
22	Ridgewood—Building and Loan...	1st	185	92 00	128 49	36 49	128 49	36 49
		2d	64	24 00	113 77	29 77	113 77	29 77
		3d	95	72 00	92 97	20 97	92 97	20 97
		6th	490	36 00	40 14	4 14	39 21	3 31
		7th	440	24 00	25 72	1 72	25 03	1 03
		10th	28	10 00	10 32	32	10 19	19
		11th	20	9 00	9 26	26	9 16	16
		17th	63	8 00	8 03	03	3 02	02

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (including dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY—Con.								
23	Ridgewood—Co-operative.....	1st	139	\$24 00	\$27 53	\$3 53	\$27 53	\$3 53
		3d	2	23 00	24 90	2 90	24 90	2 90
		6th	6	19 00	21 09	2 09	21 09	2 09
		12th	24	13 00	13 91	1 91	13 91	1 91
		13th	40	12 00	12 78	78	12 78	78
		14th	61	11 00	11 66	66	11 27	27
		21st	60	4 00	4 10	10	4 08	08
		24th	37	1 00	1 01	01	1 00	.....
24	Rutherford—Mutual	12th	5	128 00	200 83	79 48	200 83	74 83
		13th	9	130 00	186 71	71 06	185 38	66 71
		16th	22	102 00	148 06	46 51	142 87	46 06
		17th	16	96 00	135 97	43 13	129 57	39 97
		19th	63	84 00	114 13	32 78	106 54	30 13
		22d	40	66 00	83 82	19 77	74 91	17 82
		23d	53	60 00	74 47	16 20	67 23	14 47
		25th	132	48 00	56 86	10 18	52 43	8 86
		27th	135	36 00	40 70	5 65	38 35	4 70
		30th	200	18 00	19 01	1 45	18 50	1 01
		31st	447	12 00	12 42	71	12 21	42
		32d	274	6 00	6 11	26	6 05	11
BURLINGTON COUNTY.								
25	Beverly—Building and Loan.....	13th	29	132 00	184 55	52 55	179 29	47 29
		14th	33	120 00	162 51	42 51	158 26	38 26
		17th	56	84 00	102 73	18 73	97 11	13 11
		18th	36	72 00	85 42	13 42	80 05	8 05
		21st	55	36 00	39 29	3 29	36 99	99
		22d	83	24 00	25 64	1 64	24 38	38
		23d	176	12 00	12 40	40	12 04	04
26	Bordentown—Building and Loan..	2d	753	36 00	39 63	3 63	36 36	36
		3d	201	24 00	25 61	1 61	24 16	16
		4th	125	12 00	12 40	40	12 00	.....
27	Burlington—City of Burlington....	10th	41	132 00	199 00	67 00	199 00	67 00
		11th	42	120 00	176 24	56 24	176 24	56 24
		14th	106	84 00	111 04	27 04	102 90	18 90
		18th	123	36 00	41 35	5 35	36 00	.....
		20th	146	12 00	12 84	84	12 00	.....
28	Burlington—Farmers' and Me- chanics'	12th	89	132 00	196 49	64 49	196 49	64 49
		13th	44	120 00	172 11	52 11	167 70	47 70
		17th	129	73 00	89 27	17 27	82 07	10 07
		21st	175	24 00	26 35	2 35	24 39	39
		22d	164	12 00	12 72	72	12 00	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—Con.								
29	Delanco—Building and Loan.....	1st	223	\$36 00	\$39 53	\$3 53	\$38 16	\$2 16
		2d	53	24 00	25 64	1 64	24 96	96
		3d	112	12 00	12 52	52	12 00	.....
30	Florence—Saving Fund.....	1st	214	132 00	188 25	56 25	185 00	53 00
		2d	396	68 00	82 89	14 89	73 92	5 92
		3d	244	32 00	35 01	3 01	32 30	3 30
31	Moorestown—Building and Loan..	1st	577	24 00	25 09	1 09	24 72	72
		2d	95	12 00	12 27	27	12 18	18
32	Moorestown—Workingmen's.....	1st	296	60 00	72 64	12 64	64 50	4 50
		2d	191	36 00	40 55	4 55	37 08	1 08
		3d	151	12 00	12 50	50	12 00	.....
33	Mount Holly—Building and Loan..	12th	108	66 50	87 92	21 42	*	*
		18th	186	30 50	36 44	5 94	*	*
		22d	893	6 50	7 00	1 00	*	*
34	Mount Holly—Industry.....	9th	221	66 50	83 20	26 70	83 20	26 70
		10th	280	60 50	82 57	22 07	82 57	22 07
		17th	662	18 50	21 25	2 75	19 33	83
		18th	596	12 50	14 11	1 61	12 82	32
		19th	636	6 50	7 00	50	6 65	65
35	Mount Holly—People's.....	1st	543	60 50	83 82	23 32	83 82	23 32
		2d	73	54 50	73 31	18 81	71 43	16 98
		9th	192	12 50	13 43	93	12 60	.....
		10th	363	6 50	6 74	24	6 50	.....
36	New Gretna—Building and Loan..	1st	379	24 50	31 77	7 27	27 41	2 91
		3d	238	12 50	14 41	1 91	12 88	88
37	Palmyra—Building and Loan.....	1st	92	72 00	95 75	23 75	84 96	12 96
		2d	34	60 00	77 17	17 17	68 00	9 00
		5th	108	24 00	26 51	2 51	25 44	1 44
		6th	281 1/2	12 00	12 44	44	12 36	36

* No withdrawal value; withdrawers must make a bid, which is deducted from holding value of shares.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profit per share.
BURLINGTON COUNTY—Con.								
38	Pemberton—Building and Loan...	1st	425	\$54 00	\$75 83	\$21 53	\$75 53	\$31 53
		2d	130	48 00	66 00	18 00	62 40	14 40
		8th	476	12 00	13 62	1 62	12 32	32
		9th	371	6 00	6 69	60	6 00	.....
39	Riverside—Building and Loan.....	1st	146	84 00	109 04	25 04	95 76	11 76
		2d	78	72 00	92 73	20 73	80 64	8 64
		4th	219	48 00	58 50	10 50	51 84	3 84
		6th	264	24 00	26 43	2 43	24 96	96
		7th	262	12 00	12 61	61	.....	.....
40	Riverton—Cinnaminson.....	6th	132	120 00	185 49	65 49	174 57	54 57
		7th	153	108 00	164 31	56 31	150 23	42 23
		12th	343	48 00	64 48	16 48	53 49	5 49
		14th	456	24 00	30 04	6 04	25 01	1 01
		15th	452	12 00	14 57	2 57	12 21	21
41	Tuckerton—Mutual	3d	325	48 50	63 21	14 71	60 27	11 77
		4th	196	30 50	36 30	5 80	33 40	2 90
		6th	77	12 50	13 46	96	12 69	19
		7th	185	6 50	6 84	34	6 53	03
CAMDEN COUNTY.								
42	Camden City—Artisans'.....	19th	191	120 00	182 61	62 61	156 00	36 00
		20th	272	114 00	171 45	57 45	144 78	30 78
		25th	136	84 00	115 98	31 98	101 64	17 64
		26th	126	78 00	106 92	27 92	92 04	14 04
		32d	139	42 00	49 20	7 20	45 78	3 78
		33d	321	36 00	40 98	4 98	39 24	3 24
		37th	673	12 00	12 54	54	12 36	36
		38th	322	6 00	6 27	27	6 00	.....
43	Camden City—Bishop Bayley.....	3d	684	120 00	183 00	53 00	160 00	40 00
		4th	611	96 00	135 65	39 65	114 00	18 00
		5th	857	60 00	75 82	15 82	68 00	8 00
		8th	799	12 00	13 21	1 21	12 30	30
44	Camden City—Brotherhood.....	1st	81	24 00	24 48	48	24 48	48
		2d	26	18 00	18 36	36	18 36	36
		3d	29	12 00	12 24	24	12 24	24
		4th	44	6 00	6 12	12	6 12	12

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (in full and due).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
45	Camden City—Camden.....	16th	142	\$132 00	\$198 71	\$66 71	\$171 60	\$39 60
		17th	182 1/4	120 00	180 31	60 31	156 00	36 00
		20th	25 1/4	84 00	124 51	40 51	101 64	17 64
		22d	219 1/4	60 00	36 79	26 79	60 00	9 00
		24th	347 1/4	36 00	47 41	11 41	36 24	3 24
		25th	223 1/4	24 00	27 22	3 22	26 44	1 44
		26th	306	12 00	13 06	1 06	12 36	36
46	Camden City—City.....	10th	93	120 00	180 73	60 73	156 00	36 00
		11th	88 1/4	108 00	157 02	49 02	137 16	29 16
		15th	238 1/4	60 00	73 92	13 92	60 00	9 00
		16th	310	48 00	56 77	8 77	83 76	5 76
		18th	301 1/4	24 00	26 39	2 39	26 44	1 44
		19th	300 1/4	12 00	12 84	84	12 36	36
47	Camden City—Economy.....	1st	321	182 00	201 51	69 51	201 51	69 51
		3d	180	108 00	154 53	46 53	137 16	29 16
		7th	247	60 00	74 56	14 56	60 00	9 00
		8th	272	48 00	57 19	9 19	53 76	5 76
		10th	304	24 00	26 50	2 50	26 44	1 44
		11th	706	12 00	12 57	57	12 36	36
48	Camden City—Excelsior.....	6th	17	108 00	198 56	90 56	*	*
		7th	15	102 00	182 99	80 99	.....	.....
		14th	61	60 00	87 42	27 42	.....	.....
		15th	26	54 00	76 20	22 20	.....	.....
		23d	204	12 00	13 10	1 10	.....	.....
		25d	241	6 00	6 28	28	.....	.....
49	Camden City—Franklin.....	10th	139 1/4	132 00	200 85	68 85	200 85	68 85
		11th	288	120 00	177 04	57 04	156 00	36 00
		16th	356 1/4	60 00	75 18	15 18	60 00	9 00
		17th	409	48 00	68 08	10 08	63 76	5 76
		19th	494 1/4	24 00	26 97	2 97	26 44	1 44
		20th	628	12 00	12 94	94	12 36	36
50	Camden City—German Centennial	10th	37	120 00	180 05	60 05	156 00	36 00
		11th	29	108 00	157 73	49 73	137 16	29 16
		16th	176	60 00	76 75	16 75	60 00	9 00
		18th	289	24 00	27 23	3 23	26 44	1 44
		19th	360	12 00	13 03	1 03	12 36	36

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
51	Camden City—Guarantee.....	1st	310	\$84 00	\$102 61	\$18 61	\$97 44	\$13 44
		2d	134	72 00	86 27	12 27	82 08	10 08
		3d	147	60 00	71 10	11 10	67 20	7 20
		6th	225	24 00	26 61	2 61	25 20	1 20
		7th	233	12 00	12 30	30	12 24	24
52	Camden City—Homestead.....	1st	258½	108 00	145 56	37 56	137 16	29 16
		2d	39	96 00	125 68	29 68	119 94	23 94
		5th	120½	60 00	71 59	11 59	69 00	9 00
		8th	314½	24 00	25 86	1 86	25 44	1 44
		9th	456½	12 00	12 48	46	12 36	36
53	Camden City—Mechanics'.....	12th	75	132 00	197 66	65 66	197 66	65 66
		13th	128	120 00	174 27	54 27	156 00	36 00
		16th	231	84 00	110 89	26 89	101 64	17 64
		18th	283½	60 00	78 57	18 57	69 00	9 00
		21st	446	24 00	26 17	2 17	25 44	1 44
		23d	459½	12 00	12 54	54	12 36	36
54	Camden City—Mutual.....	12th	42	120 00	187 00	67 00	168 10	48 10
		13th	84	108 00	169 57	61 57	146 75	38 75
		16th	107	72 00	109 27	37 27	94 50	22 50
		18th	279	48 00	71 48	23 48	53 76	5 76
		20th	238	24 00	35 90	11 90	25 44	1 44
		21st	261	12 00	17 92	5 92	12 36	36
56	Camden City—North Camden.....	4th	47½	132 00	192 63	60 63	175 56	43 56
		5th	176	120 00	170 11	50 11	156 00	36 00
		9th	249	72 00	90 08	18 08	84 96	12 96
		13th	610	24 00	26 00	2 00	25 44	1 44
		14th	784½	12 00	12 50	50	12 36	36
57	Camden City—People's.....	13th	158½	120 00	181 64	61 64	156 00	36 00
		14th	144½	108 00	157 93	49 93	137 16	29 16
		16th	306½	60 00	75 41	15 41	69 00	9 00
		21st	877	24 00	26 46	2 46	25 44	1 44
		22d	561	12 00	12 62	62	12 36	36
59	Camden City—South Ward.....	22d	85	132 00	188 02	56 02	163 44	31 44
		23d	108	120 00	172 08	52 08	147 37	27 37
		27th	201	72 00	105 89	33 89	84 78	12 78
		31st	280½	24 00	35 65	11 65	25 38	1 38
		32d	298½	12 00	17 45	5 45	12 33	33

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Cov.								
60	Camden City—State Mutual.....	1st	1,308	\$0 00	\$9 84	\$0 84	}	}
		2d	1,675	8 50	9 25	75		
		17th	245	1 00	1 01	01		
		18th	678	50	50			
61	Camden City—Stockton.....	1st	426	24 00	25 39	1 39	\$21 96	96
		2d	863	12 00	12 34	34	12 24	24
62	Berlin—Building and Loan.....	1st	59	84 00	114 95	10 95	98 70	14 70
		2d	26	79 00	107 54	28 54	91 80	12 80
		8th	53	42 00	53 12	11 12	45 68	3 68
		12th	58	18 00	21 23	3 23	18 66	66
		13th	57	12 00	13 77	2 77	12 30	30
63	Chesilhurst—Building and Loan..	1st	229 $\frac{1}{2}$	72 00	97 92	25 92	84 96	12 96
		2d	7	60 00	78 00	18 00	60 00	9 00
		5th	19 $\frac{1}{2}$	24 00	26 88	2 88	25 44	1 44
		6th	31	12 00	12 72	72	12 36	36
64	Clementon—Building and Loan...	1st	169	12 00	12 49	49	12 00	.....
65	Collingswood—Mutual.....	1st	75	36 00	41 40	5 40	39 24	3 24
		2d	45	30 00	33 75	3 75	32 25	2 25
		5th	24	12 00	12 60	60	12 36	36
		6th	39	6 00	6 15	15	6 09	09
66	Gloucester City—Improvement....	1st	821 $\frac{1}{2}$	72 25	98 58	26 23	87 69	15 44
		2d	301 $\frac{1}{2}$	60 25	79 23	18 98	70 18	9 93
		5th	271	24 25	28 24	3 99	25 34	1 09
		6th	377	12 25	13 85	1 60	12 33	08
67	Gloucester City—United Mutual...	16th	51	132 00	186 13	54 13	169 00	37 00
		17th	47 $\frac{1}{2}$	118 00	164 06	46 06	149 00	31 00
		20th	62	84 00	107 00	23 00	95 50	11 50
		25th	128	24 00	27 08	3 08	26 00	1 00
		26th	174	12 00	13 30	1 30	12 00	.....

* Dues and 6 per cent. interest annually.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
68	Haddonfield—Mutual.....	9th	78	\$132 00	\$190 54	\$58 54	\$167 12	\$35 12
		10th	114	120 00	166 38	46 38	147 87	27 82
		13th	433	84 00	106 38	21 85	96 81	12 81
		15th	353	60 00	71 18	11 18	66 70	6 70
		16th	614	48 00	54 67	6 67	52 00	4 00
		18th	437	24 00	25 83	1 83	25 09	1 09
		19th	750	12 00	12 45	45	12 27	27
69	Lindenwood—United Towns.....	1st	392	36 00	40 51	4 51	40 26	4 26
		2d	100	30 00	33 73	3 73	33 48	3 48
		3d	204½	24 00	27 00	3 00	26 75	2 75
		4th	159	12 00	13 42	1 42	13 17	1 17
70	Magnolia—Mutual.....	1st	431	48 10	54 89	6 79	50 72	2 62
		2d	259	36 10	40 33	4 23	37 27	1 17
		3d	150½	24 10	26 31	2 31	24 44	34
		4th	170½	12 10	12 99	89	12 00	—10
71	Merchantville—B'd'g and Loan.....	2d	37	126 00	184 50	58 50	165 44	39 44
		3d	93	114 00	162 12	48 12	146 24	32 24
		8th	328	54 00	66 59	12 59	61 04	7 04
		11th	475	18 00	20 24	2 24	18 56	56
		12th	645	6 00	6 66	66	5 75	—25
CAPE MAY COUNTY.								
72	Avalon City—Building and Loan...	1st	399	48 00	57 57	9 57	50 88	2 88
		2d	97	36 00	41 32	5 32	38 16	2 16
		6th	101	12 00	12 59	59	12 00	.....
		7th	34	6 00	6 14	14	6 00	.....
73	Cape May City—Saving Fund.....	14th	39	132 00	197 13	65 13	150 26	18 26
		23d	48	24 00	25 87	1 87	24 60	60
		24th	403	12 00	12 62	62	12 15	15
74	Cape May Court House—Mechanics' and Laborers'.....	11th	65	120 00	162 84	42 84	162 84	42 84
		12th	56	108 00	141 95	33 95	138 55	30 55
		15th	41	72 00	85 84	13 84	80 31	8 31
		16th	100	60 00	69 50	9 50	64 75	4 75
		19th	167	24 00	25 42	1 42	24 28	28
		20th	133	12 00	12 34	34	12 04	04

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAPE MAY COUNTY—Con.								
75	Dennisville.....	2d	12	\$132 00	\$163 62	\$61 62	\$138 16	\$6 16
		3d	22	120 00	170 35	50 85	125 03	5 03
		10th	39	36 00	89 83	3 83	36 38	38
		12th	132	12 00	12 87	87	12 06	06
76	Ocean City—Bul'ding and Loan....	1st	61	70 00	89 47	19 47	81 86	11 86
		2d	59	60 00	74 30	14 30	67 15	7 15
		6th	69	12 00	12 57	57	12 06	06
77	Sea Isle City—Building and Loan..	1st	54	60 00	73 34	13 34	65 33	5 33
		2d	37	54 00	64 91	10 91	58 36	4 36
		7th	33	24 00	26 36	2 36	24 23	23
		9th	8	12 00	12 63	63	12 00	.....
78	South Seaville—Loan and B'd'g....	10th	3	144 25	205 12	60 87	205 12	60 87
		11th	4	132 25	182 28	50 03	182 28	50 03
		14th	14	96 25	122 83	26 58	117 51	21 26
		20th	36	24 25	26 49	2 24	24 70	45
		21st	63	12 25	13 06	81	12 33	08
79	Tuckahoe—Building and Loan.....	14th	40	120 00	176 87	56 87	148 43	28 43
		15th	34	108 00	156 93	48 93	132 46	24 46
		19th	54	60 00	71 05	11 05	65 52	5 52
		22d	75	24 00	26 25	2 25	25 12	1 12
		23d	102	12 00	12 92	92	12 46	46
CUMBERLAND COUNTY.								
80	Bridgeton—Merchants' and Mechanics'.....	13th	114	132 00	182 55	50 55	177 49	45 49
		14th	170	120 00	161 41	41 41	157 26	37 26
		18th	332	72 00	88 14	16 14	81 68	9 68
		22d	642	24 00	25 61	1 61	24 32	32
		23d	627	12 00	12 35	35	12 06	.....
81	Bridgeton—Saving Fund.....	10th	506	132 00	179 76	47 76	174 98	42 98
		11th	438	108 00	142 20	34 20	138 78	30 78
		14th	642	36 00	41 68	5 68	38 26	2 26
		15th	861	12 00	13 65	1 65	12 09	.....
81½	Millville—Columbian.....	1st	756½	12 00	12 43	43	12 25	25

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CUMBERLAND COUNTY—Con.								
82	Millville—Hope.....	2d	84 1/2	\$132 00	\$184 27	\$52 27	\$184 27	\$52 27
		6th	193 1/2	84 00	105 16	21 16	102 30	18 30
		11th	434 1/2	24 00	25 72	1 72	24 97	97
		12th	463	12 00	12 43	43	12 21	21
83	Millville—Institute.....	1st	163	120 00	160 12	40 12	160 12	40 12
		2d	62	108 00	140 52	32 52	139 87	31 87
		6th	94 1/2	60 00	70 12	10 12	67 49	7 49
		10th	419 1/2	12 00	13 44	44	12 22	22
84	Millville—Security.....	7th	98 1/2	132 00	181 60	46 60	181 60	46 60
		8th	108	120 00	161 02	41 02	161 02	41 02
		12th	148 1/2	72 00	86 84	12 84	83 95	11 95
		16th	314 1/2	24 00	25 70	1 70	24 96	96
		17th	320 1/2	12 00	12 44	44	12 22	22
85	Vineland—Mechanics'.....	7th	22	120 00	190 79	70 79	168 00	48 00
		8th	236	108 00	160 01	52 01	146 88	38 88
		12th	213	48 00	56 27	8 27	51 36	3 36
		17th	290	12 00	12 79	79	12 00	.....
		18th	444	6 00	6 24	24	6 00	.....
ESSEX COUNTY.								
86	Belleville—Building and Loan.....	14th	15	132 00	196 08	64 08	192 87	60 87
		15th	56	120 00	172 29	52 29	164 44	44 44
		18th	74	84 00	107 90	23 90	95 95	11 95
		23d	203	24 00	26 52	2 52	24 25	25
		24th	268	12 00	12 90	90	12 05	05
87	Belleville—Home.....	1st	231	36 00	40 51	4 51	38 70	3 70
		2d	128	24 00	25 95	1 95	24 96	96
		3d	313	12 00	12 48	48	12 00	.....
88	Bloomfield—Building and Loan...	1st	218	84 00	119 81	35 81	95 76	11 76
		4th	176	48 00	57 95	9 95	51 84	3 84
		7th	243	12 00	12 54	54	12 24	24
89	Bloomfield—Essex County.....	1st	310	96 00	131 32	35 32	120 72	24 72
		3d	235	78 00	103 19	25 19	93 12	15 12
		6th	1,066	6 00	6 33	33	6 00	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (indefinite dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
90	Caldwell—Building and Loan.....	1st	303	\$24 00	\$25 33	\$1 33	\$24 00	.....
		2d	63	12 00	12 45	45	12 00	.....
91	East Orange—Building and Loan.	1st	500	72 00	89 42	17 42	82 90	\$10 80
		2d	490	60 00	73 68	13 68	67 50	7 50
		6th	1,144	12 00	13 06	1 06	12 30	30
92	Franklin—Building and Loan.....	1st	472	84 00	120 48	36 48	95 76	11 76
		2d	125	72 00	98 67	26 67	80 64	8 64
		7th	378	24 00	26 41	2 41	12 24	24
93	Irvington—Building and Loan.....	1st	333	72 00	92 12	20 12	80 64	11 48
		2d	118	52 00	62 40	10 40	56 51	5 89
		4th	101	28 00	31 04	3 04	29 31	1 73
		5th	145	16 00	16 99	99	16 32	67
		7th	157	4 00	4 06	06	3 90	—16
94	Montclair—Building and Loan.....	1st	512	83 00	107 18	24 18	108 33	20 33
		2d	349	72 00	90 44	18 44	88 23	14 44
		7th	1,573	12 00	12 63	63	12 19	19
95	Orange—Building and Loan.....	1st	341	82 00	107 14	25 14	98 81	16 81
		2d	367	71 00	89 84	18 84	83 60	12 60
		10th	361	12 00	12 64	64	12 00	.....
96	Orange Valley—Build'g and Loan	1st	592	60 00	71 29	11 29	67 53	7 53
		2d	83	54 00	63 62	9 62	60 10	6 10
		3d	85	48 00	55 95	7 95	52 18	4 18
		6th	94	30 00	33 35	3 35	31 48	1 48
		9th	92	12 00	12 88	88	12 14	14
		10th	78	6 00	6 44	44	6 00	.....
97	South Orange.....	1st	183	72 00	91 46	19 46	84 96	12 96
		2d	14	60 00	73 51	13 51	66 00	9 00
		4th	206	36 00	40 86	4 86	39 42	3 42
		6th	279	12 00	12 64	64	12 24	24

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
99	Newark—Etna.....	1st	403	\$36 00	\$39 18	\$3 18	\$36 54	\$0 54
		2d	187	28 00	30 47	2 47	28 42	42
		4th	166	14 00	15 23	1 23	13 90	—10
		5th	207	4 00	4 36	36	3 75	—25
100	Newark—Casino.....	1st	612	24 00	26 20	2 20	24 00	.....
		2d	89	18 00	19 23	1 23	18 00	.....
		3d	179	12 00	12 49	49	12 40	.....
		4th	91	6 00	6 13	13	6 70	—30
101	Newark—Central.....	2d	82	96 00	134 91	38 91	116 00	30 00
		5th	67	24 00	25 48	1 48	24 00	.....
		6th	55	12 00	12 81	81	12 00	.....
102	Newark—Citizens'.....	1st	763	24 00	26 31	2 31	24 00	.....
		2d	355	12 00	13 20	20	12 00	.....
103	Newark—Chosen Friends' Home..	1st	186	38 00	42 42	4 42	38 00	.....
		3d	100	36 00	39 90	3 90	36 00	.....
		9th	67	30 00	32 62	2 62	30 00	.....
		15th	185	24 00	25 68	1 68	24 00	.....
		38th	6	1 00	1 00	.....	1 00	.....
104	Newark—Eighth Ward.....	1st	976	84 00	109 21	25 21	108 85	7 36
		2d	619	72 00	90 41	18 41	85 14	5 27
		4th	986	48 00	56 26	8 26	53 88	2 38
		6th	942	24 00	26 29	2 29	25 25	1 04
		7th	1,029	12 00	12 83	83	12 28	57
105	Newark—Enterprise	1st	814	120 00	160 16	49 16	165 00	45 00
		2d	523	108 00	146 12	38 12	138 00	30 00
		8th	347	24 00	26 26	2 26	24 00	.....
		9th	505½	12 00	12 99	99	12 00	.....
106	Newark—Excelsior.....	3d	83	96 00	125 99	29 99	*	*
		4th	724	72 00	89 55	17 55	82 50	10 50
		6th	308	24 00	26 22	2 22	24 00	.....
		7th	591	12 00	12 50	50	12 00	.....

* Borrowers only in 3d series.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
107	Newark—Fireside.....	1st	883	\$84 00	\$109 35	\$25 35	\$103 00	\$19 00
		2d	127	60 00	74 08	14 08	67 32	7 32
		5th	155	24 00	26 89	2 89	24 00	.....
		6th	168½	12 00	13 64	1 64	12 00	.....
108	Newark—Fourteenth Ward.....	1st	974	87 00	115 66	28 66	*107 06	20 06
		2d	412	84 00	110 74	26 74	102 72	18 72
		5th	238	75 00	96 34	21 34	87 90	12 90
		6th	309	72 00	91 68	19 68	83 81	11 81
		9th	208	63 00	78 09	15 09	70 54	7 54
		10th	224	60 00	73 70	13 70	66 85	6 85
		13th	164	51 00	60 92	9 92	51 97	3 97
		14th	248	48 00	56 80	8 80	51 52	3 52
		17th	277	39 00	44 84	5 84	40 78	1 75
		18th	420	36 00	40 98	4 98	37 50	1 50
		26th	484	12 00	12 60	59	12 06	06
		27th	339	9 00	9 33	33	9 00	.....
		29th	279	3 00	3 05	05	3 00	.....
109	Newark—First Italian.....	1st	312	33 00	37 10	4 10	31 87	1 87
		4th	110	12 00	12 54	54	12 00	.....
110	Newark—Fraternal.....	1st	605	72 00	91 11	19 11	84 96	12 96
		2d	387	60 00	73 27	13 27	60 00	9 00
		6th	472	12 00	12 53	53	12 24	24
111	Newark—German.....	2d	814	120 00	174 00	54 00	174 00	54 00
		4th	242	60 00	73 61	13 61	66 00	6 00
		7th	502	12 00	12 66	66	12 00	.....
112	Newark—Grand.. ..	1st	529	24 00	25 43	1 43	24 00	.....
		2d	85	12 00	12 39	39	12 00	.....
113	Newark—Hearthstone.....	1st	574	54 00	65 17	11 17	57 35	3 35
		2d	91	47 00	56 01	9 01	48 80	1 80
		9th	285	6 00	6 47	47	6 00	.....

* The withdrawal value is based on a rule allowing 10 per cent. of the profit on a share for each year it has existed, and the total dues paid in, viz.: after the first year, 10 per cent.; second year, 20 per cent.; third year, 30 per cent.; fourth year, 40 per cent.; fifth year, 50 per cent., etc.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (including dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
114	Newark—Home.....	1st 2d 7th	1,234 60 244	\$108 00 81 00 12 00	\$148 28 103 67 12 50	\$40 28 22 67 50	\$146 00 91 83 12 00	\$38 00 10 93
115	Newark—Howard	1st 2d 9th	413½ 469½ 898½	108 00 96 00 12 00	150 83 130 63 12 80	42 83 34 63 80	146 55 125 44 12 24	38 55 19 44 24
116	Newark—Knights of Pythias.....	1st 2d 7th	724 286 743	84 00 72 00 12 00	110 46 92 04 13 41	26 46 20 04 1 41	107 52 84 96 12 24	23 52 12 96 24
117	Newark—Lincoln.....	1st 2d 7th	574 130 372	84 00 72 00 12 00	113 13 93 40 12 55	29 13 21 40 55	105 85 84 84 12 00	21 85 12 84
118	Newark—Mechanics'.....	1st 2d 5th 6th	457 204 187 387	108 00 84 00 24 00 12 00	156 65 113 43 26 40 12 60	48 65 29 43 2 40 60	151 65 101 64 24 96 12 24	43 65 17 64 96 24
119	Newark—Mercer	1st 2d 3d ..	1,127 368 391 ..	36 00 24 00 12 00 ..	41 85 26 54 12 88 ..	5 85 2 54 88 ..	36 00 24 00 12 00..	.................
120	Newark—Modern	1st 2d	674 146	12 00 7 00	13 01 7 43	1 01 43	12 00 7 00	..........
121	Newark—Mutual.....	38th 39th 76th 79th	12 55 313½ 205	126 00 123 00 12 00 3 00	194 09 188 15 12 94 3 22	68 09 65 15 94 22	....................	....................
122	Newark—Newark	1st 2d 8th	760 49 79	120 00 72 00 10 00	171 81 90 47 10 36	51 31 18 47 36	163 00 80 64 10 00	43 00 8 64

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
123	Newark—New Jersey	1st	436	\$70 00	\$61 03	\$21 03	\$80 20	\$10 20
		2d	159	60 00	74 25	14 25	67 50	7 50
		10th	125	6 00	6 10	10	6 00	.....
124	Newark—Norfolk	1st	398	61 00	78 01	17 01	67 80	6 80
		2d	66	54 50	69 06	15 06	59 59	5 09
		10th	179	6 00	6 44	44	6 00	.....
125	Newark—North End	1st	241	48 00	61 51	13 51	51 50	3 50
		2d	81	42 00	52 74	10 74	45 08	3 08
		8th	241 $\frac{1}{4}$	6 00	6 15	15	6 00	.....
126	Newark—Passaic	1st	891	108 00	149 71	41 71	149 71	41 71
		2d	143	78 00	99 77	21 77	94 32	16 32
		5th	267	12 00	12 52	52	12	.....
128	Newark—Phoenix	1st	569	72 00	93 22	21 22	82 00	10 00
		2d	241	66 00	83 82	17 82	74 00	8 00
		7th	247	24 00	26 36	2 36	24 50	50
		10th	292	5 00	5 12	12	5 00	.....
129	Newark—Protection	1st	777	84 00	108 14	24 14	95 76	11 76
		2d	676	72 00	89 74	17 74	80 64	8 64
		5th	206	34 00	40 43	4 43	38 16	2 16
		6th	187	24 00	25 97	1 97	24 96	96
		7th	199	12 00	12 49	49	12 18	18
130	Newark—Prudential	1st	182	12 00	12 07	05	13 00	.....
		2d	50	9 00	9 04	04	9 00	.....
131	Newark—Reliable	1st	690	108 00	150 02	51 02	146 27	38 27
		2d	113	72 00	94 67	23 67	83 20	10 20
		4th	291	48 00	66 06	10 06	59 52	2 52
		6th	316	24 00	26 52	2 52	24 15	15
		7th	516	12 00	12 63	63	12 03	3

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
132	Newark—Roseville.....	1st	707	\$96 00	\$125 87	\$39 37	\$120 97	\$24 97
		3d	194	72 00	87 78	15 73	83 80	11 80
		5th	242	48 00	54 65	6 66	52 32	4 32
		7th	531	94 00	25 65	1 55	24 85	85
		8th	476	12 00	12 37	37	12 19	19
133	Newark—Savings	1st	923	84 00	111 89	27 39	104 58	20 58
		2d	149	72 00	92 67	20 67	80 64	8 64
		6th	332	24 00	26 19	2 19	24 72	72
		7th	697	12 00	12 52	52	11 85	—15
134	Newark—Security	1st	1 149	108 00	149 44	41 44	145 30	37 30
		2d	373	96 00	128 76	32 76	112 38	16 38
		5th	103 1/2	60 00	72 79	12 79	64 47	4 47
		6th	88	54 00	64 36	10 36	57 10	3 10
		9th	64 1/2	36 00	40 60	4 60	37 15	1 15
		10th	215 1/2	30 00	33 19	3 19	30 00	.....
		14th	353 1/2	6 00	6 13	13	6 00	.....
135	Newark—Seventh Ward.....	1st	387	24 00	25 80	1 80	}	• •
		2d	91	21 00	22 55	1 55		
		6th	87	4 00	4 20	20		
136	Newark—State	1st	383	60 00	73 40	13 40	66 00	6 00
		2d	291	48 00	56 58	8 58	51 84	3 84
		5th	175	18 00	18 81	81	18 81	81
		6th	250	12 00	12 53	53	11 90	—10
		7th	130	6 00	6 18	13	5 90	—10
137	Newark—Standard.....	1st	879	91 75	125 21	33 46	122 75	31 00
		2d	483	78 25	102 67	24 42	98 25	10 00
		6th	548	25 00	28 69	2 69	26 00	.....
		7th	139	13 00	13 67	67	13 00	.....
138	Newark—Tenth Ward.....	1st	1,687	72 00	91 48	19 48	83 68	11 68
		2d	75	66 00	82 34	16 34	74 98	8 98
		7th	242 1/2	36 00	40 87	4 87	37 46	1 46
		12th	373	6 00	6 13	13	6 00	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (last payment due).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
139	Newark—Teutonia	1st	478	\$39 00	\$45 88	\$6 83	\$39 00	.....
		2d	87	26 00	29 83	3 83	26 00	.....
		5th	122	6 50	6 68	18	6 18	—50
140	Newark—Thirteenth Ward	1st	126	72 00	95 65	23 65	72 00	.....
		2d	131	80 00	76 42	16 42	60 00	.....
		5th	90	24 00	26 63	2 63	24 00	.....
		7th	321	12 00	12 66	66	12 00	.....
141	Newark—Union	1st	531	72 00	89 22	17 22	80 61	\$8 61
		2d	38	68 00	83 36	15 36	75 68	7 68
		8th	101	36 00	40 30	4 30	36 86	86
		13th	141	6 00	6 11	11	6 00	.....
142	Newark—Uptown	1st	812	12 00	12 74	74	11 75	—25
		2d	217	6 00	6 18	18	5 75	—25
143	Newark—Washington	1st	690	72 00	90 45	18 45	87 00	15 00
		2d	166 $\frac{1}{2}$	60 00	73 90	13 90	68 00	8 00
		6th	393 $\frac{1}{2}$	12 00	12 86	86	12 00	.....
144	Newark—West End	1st	929	60 00	72 29	12 29	68 60	8 60
		2d	180	53 00	62 94	9 94	59 45	6 45
		5th	153	36 00	40 65	4 65	38 73	2 73
		6th	60	27 00	29 98	2 98	28 63	1 63
		9th	110	12 00	12 96	96	12 48	48
		11th	152	4 00	4 13	13	4 00	.....
145	Newark—Woodside	1st	561 $\frac{1}{2}$	108 00	152 33	44 33	141 69	33 69
		2d	332	96 00	131 06	35 06	118 79	22 79
		8th	323 $\frac{1}{2}$	24 00	26 25	2 25	24 29	29
		9th	479 $\frac{1}{2}$	12 00	12 59	59	12 00	.....
146	Newark—Workingmen's	1st	62	65 50	83 76	18 26	70 41	4 91
		2d	37	58 50	72 86	14 56	62 45	3 95
		5th	143	26 00	28 67	2 67	26 78	78
		6th	141	20 50	22 28	1 78	20 25	—25
		8th	159	6 25	6 41	16	6 00	—25

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
GLOUCESTER COUNTY.								
147	Clayton—Building.....	2d	106	\$132 00	\$189 17	\$57 17	\$154 80	\$32 80
		3d	62	108 00	146 27	38 27	123 31	15 31
		8th	134	18 00	19 06	1 06	18 00	.....
		9th	123	6 00	6 12	12	6 00	.....
148	Glassboro—Loan and Building	1st	377	120 00	166 41	46 41	138 50	18 50
		2d	46	84 00	108 19	24 19	92 46	8 46
		3d	211	48 00	57 08	9 08	49 80	1 80
		4th	235	12 00	12 80	80	12 00	.....
149	Mullica Hill—Building and Loan..	7th	5	132 00	186 28	54 28	183 56	51 56
		8th	7	120 00	163 87	43 87	159 48	39 48
		11th	26	84 00	104 43	20 43	98 30	14 30
		13th	66	60 00	69 61	9 61	64 80	4 80
		16th	26	24 00	25 84	1 84	24 64	64
		17th	64	12 00	12 96	96	12 28	78
150	Paulsboro—Loan and Building	8th	27	132 00	195 10	63 10	194 77	62 77
		9th	49	125 00	178 82	53 82	179 54	47 54
		16th	114	36 00	69 84	3 84	38 16	2 16
		19th	139	24 00	26 62	2 62	24 60	50
		20th	115	12 00	12 00	.....	12 00	.....
151	Swedesboro—Loan and Building..	9th	156	109 00	161 17	42 17	140 63	31 63
		10th	85	97 00	127 04	30 04	117 03	20 03
		16th	80	26 00	26 36	1 36	25 22	22
		17th	60	13 00	13 37	37	13 08	08
152	Williamstown—Monroe	11th	16	144 00	198 00	55 00	188 00	44 00
		12th	55	132 00	177 09	45 09	168 07	36 07
		17th	49	48 00	53 65	5 65	50 16	2 16
		18th	48	24 00	25 18	1 18	24 23	23
153	Woodbury—Real Estate.....	12th	209	132 00	186 40	54 40	180 00	48 00
		13th	173½	120 00	167 31	47 31	159 66	39 66
		16th	277	84 00	110 43	26 43	102 32	18 32
		18th	800½	60 00	75 80	15 80	69 04	9 04
		21st	1,048	24 00	28 24	4 24	25 36	1 36
		22d	1,110	12 00	13 98	1 98	12 36	36

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY.								
164	Arlington—Building and Loan.....	*	1	\$5 50	\$6 40	\$0 90	\$5 60	\$0 10
166	Arlington—Kearny.....	1st 2d 8th 9th	208 ¹ / ₂ 78 ¹ / ₂ 208 340	108 00 96 00 24 00 12 00	152 67 131 29 26 20 12 55	44 67 35 29 2 20 55	147 36 125 87 25 20 12 18	39 36 29 37 1 20 18
167	Bayonne—Building.....	1st 2d 4th 5th	1,508 1,125 1,388 1,726	101 00 65 00 30 00 12 00	143 49 81 42 82 93 12 49	42 49 19 42 2 93 49	132 00 75 40 32 17 13 00	31 00 10 40 2 17
168	Bayonne—Centreville.....	1st 2d 3d 4th	1,173 757 945 820	48 00 36 00 24 00 12 00	56 15 42 02 27 58 13 40	8 16 6 02 3 58 1 40	52 70 38 62 24 92 13 00	4 70 2 02 92
169	Bayonne—Pamapo.....	1st 2d 3d 4th 5th 6th	475 132 89 50 181 248	76 00 60 00 48 00 36 00 24 00 12 00	101 42 70 14 65 00 42 67 25 72 12 00	25 42 10 14 7 00 6 67 1 72	95 00 67 00 59 00 40 00 24 75 12 24	19 00 7 00 11 00 4 00 75 24
160	Harrison—Harrison and Kearny...	1st 2d 6th 7th	76 143 ¹ / ₂ 340 353	84 00 72 00 24 00 12 00	107 75 89 44 25 93 12 48	23 75 17 44 1 93 48	102 82 84 96 25 20 12 24	18 82 12 96 1 20 24
161	Harrison—People's.....	10th 11th 14th 19th 20th	172 349 522 ¹ / ₂ 1 590 2 202	132 00 120 00 84 00 24 00 12 00	196 46 173 28 110 10 26 13 12 54	64 46 53 28 26 10 2 13 64	190 02 167 96 103 58 24 72 12 12	58 02 47 96 19 58 72 12
162	Hoboken—Building and Loan.....	1st 2d 5th 6th	1 885 1,411 808 912	72 00 60 00 24 00 12 00	90 22 72 13 25 73 12 44	18 22 12 13 1 73 44	84 75 67 28 25 13 12 29	12 75 7 28 1 13 29

* Perpetual association; no series. Specimen share, 11 months old.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
163	Town of Union—B'd'g and Loan...	1st	947	\$48 00	\$57 30	\$0 30	\$52 72	\$4 73
		2d	751	36 00	40 93	4 93	38 43	3 43
		5th	891	12 00	12 61	61	12 00	.....
164	West Hoboken—Palisade.....	1st	553	32 00	34 75	2 75	33 28	1 28
		2d	249	21 00	22 18	1 18	21 00	.....
		3d	58	9 00	9 23	23	9 00	.....
165	Jersey City—Bergen Mutual No. 2..	*1st	881	130 50	188 00	57 50	165 50	35 00
166	Jersey City—Bergen Mutual No. 3..	*1st	1,085	79 00	100 75	21 75	88 75	9 75
167	Jersey City—Caledonian.....	1st	235	72 00	107 71	35 71	80 64	8 64
		8th	215	24 00	27 97	3 97	24 96	96
		9th	278	12 00	13 00	1 00	12 24	24
168	Jersey City—Carteret.....	1st	629	39 25	45 50	6 25	43 00	3 75
		2d	658	26 00	28 78	2 78	27 59	1 59
		3d	851	13 00	13 69	69	13 34	34
169	Jersey City—Columbia.....	1st	724	86 00	114 40	28 40	108 72	22 73
		2d	357	60 00	87 70	18 70	82 09	13 09
		5th	523 1/2	33 00	37 10	4 10	35 28	2 28
		6th	823	21 00	22 65	1 65	21 74	74
		7th	814	9 00	9 31	31	9 00	.....
170	Jersey City—Communiaw.....	1st	368	24 00	25 47	1 47	25 30	1 30
		2d	74	18 00	18 83	83	18 67	67
		4th	204	6 00	6 09	09	6 00	.....
171	Jersey City—Crescent.....	*1st	1,085	26 00	28 65	2 65	27 65	1 65
172	Jersey City—Enterprise.....	1st	1,077	72 00	97 06	25 06	80 00	8 00
		2d	157	48 00	59 14	11 14	50 00	2 00
		4th	78	12 00	12 69	69	12 00	.....

* Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
174	Jersey City—Erie.....	1st	871	\$71 00	\$96 80	\$35 80	\$83 75	\$12 75
		2d	151	59 00	73 51	14 51	64 00	6 00
		10th	75	11 00	11 42	42	11 22	22
175	Jersey City—Excelsior.....	*1st	1,072	130 00	186 08	56 08	184 00	54 00
176	Jersey City—Excelsior No. 2.....	1st	1,106	104 00	142 63	28 63	134 00	30 00
		2d	523	58 50	70 72	12 22	66 50	8 00
		5th	488	19 50	20 86	1 36	20 00	50
		6th	876	6 50	6 80	30	6 00	.....
177	Jersey City—Fairmount.....	*1st	1,247	78 25	96 67	18 42	89 99	11 32
178	Jersey City—Garfield.....	1st	882	83 00	112 66	29 66	95 78	12 78
		2d	424	60 00	75 50	15 50	64 90	4 90
		5th	309	24 00	26 48	2 48	24 30	30
		6th	882	12 00	12 62	62	12 00	.....
179	Jersey City—Greenville.....	4th	408	143 00	254 45	111 45	209 82	66 62
		5th	631	117 00	185 30	68 30	145 97	28 30
		11th	643	13 00	13 61	61	13 00	.....
180	Jersey City—Greenville, No. 2.....	1st	407	117 00	211 01	94 01	192 20	75 20
		2d	551	78 25	106 75	28 50	96 77	18 52
		6th	571	13 00	14 49	1 49	13 00	.....
181	Jersey City—Greenville United....	1st	679	25 00	32 32	7 32	26 33	1 33
		2d	517	13 00	14 98	1 98	13 35	35
182	Jersey City—Highland.....	*1st	1,218	83 75	45 90	7 15	41 64	2 89
183	Jersey City—Home	*1st	906	104 25	144 39	40 14	137 25	33 00

* Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
184	Jersey City—Hudson City	1st	531	\$77 25	\$106 58	\$29 83	\$93 70	\$16 45
		2d	334	65 50	86 59	21 09	77 09	11 59
		7th	445	2 50	2 58	03	2 50	.....
186	Jersey City—Improved Land and Loan	*1st	.....	60 00	75 37	15 37	71 34	11 34
		*2d	.....	48 00	56 60	8 60	53 76	5 76
		*3d	.....	12 00	12 45	45	12 18	18
187	Jersey City—Industrial.....	1st	980	90 00	121 23	31 23	106 04	18 04
		2d	231	78 25	100 02	22 02	88 58	10 33
		7th	776	13 00	13 53	53	12 20	26
188	Jersey City—Jersey City.....	1st	911	96 00	130 69	34 69	124 00	28 00
		2d	461	65 00	80 90	15 90	75 00	10 00
		6th	344	14 00	14 13	13	14 00	.....
189	Jersey City—Lafayette.....	1st	889	107 09	154 62	47 62	154 62	47 62
		2d	432	78 00	108 31	25 31	98 21	15 21
		5th	592	42 00	49 34	7 34	46 41	4 41
		6th	333	30 00	33 74	3 74	32 25	2 25
		8th	957	9 00	9 33	33	9 00	.....
190	Jersey City—Lincoln.....	1st	1,118	91 25	134 88	43 63	131 25	40 00
		2d	751	74 00	102 64	28 64	89 00	15 00
		5th	707	32 75	37 97	5 22	34 80	2 05
		7th	768	18 50	20 23	1 73	19 15	65
		9th	509	3 25	3 30	05	3 25	.....
191	Jersey City—Madison.....	1st	368	48 00	59 39	11 39	53 76	5 76
		2d	187	38 00	45 14	7 14	41 00	3 00
		5th	282	20 00	21 97	1 97	20 75	75
		7th	144	6 00	6 17	17	6 00	.....
192	Jersey City—Monticello.....	1st	821	91 50	127 19	35 69	116 50	25 00
		2d	372	78 50	104 73	26 23	91 00	13 00
		4th	414	52 25	63 89	11 64	56 45	4 20
		6th	540	28 25	29 17	2 92	26 90	65
		7th	757	13 25	14 01	76	13 25	.....

* Sample shares of perpetual association; no series.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY.—Con.								
193	Jersey City—Montgomery.....	*1st	1,090	\$52 00	\$69 16	\$17 16	\$57 20	\$5 20
195	Jersey City—North Hudson.....	1st	1,724	83 00	109 87	26 87	11 80	15 07
		2d	490	57 00	71 00	14 00	570 00 ^a	8 30
		4th	622	24 00	26 88	288 00	108 00	1 80
		5th	599	12 00	13 87	187 00	.....	1 87
196	Jersey City—Pavonia.....	1st	641	104 25	147 39	43 14	132 75	28 50
		2d	168	78 25	102 55	24 30	89 75	11 50
		7th	176	13 00	13 87	67	13 30	30
197	Jersey City—Paulus Hook.....	1st	984½	108 00	148 14	42 14	131 00	25 00
		2d	205	67 00	83 42	16 42	76 00	8 00
		6th	124	1 00	1 00	.....	1 00	.....
198	Jersey City—Phoenix.....	1st	502	108 00	160 61	52 61	150 18	42 18
		2d	841	84 00	112 44	28 44	97 00	13 00
		8th	408	12 00	12 58	55	12 00	.....
199	Jersey City—Security.....	1st	501	72 00	94 44	22 44	81 60	9 60
		5th	26	60 00	75 58	15 58	67 50	7 50
		24th	58	3 00	3 04	04	3 00	.....
200	Jersey City—Star.....	1st	401	93 00	131 45	38 45	107 18	14 18
		2d	427	72 00	95 75	23 75	80 40	8 40
		5th	327	36 00	42 52	6 52	37 92	1 92
		6th	338	24 00	26 54	2 54	24 72	73
		7th	378	12 00	12 82	82	12 00	.....
201	Jersey City—Union.....	1st	482	36 00	41 83	5 83	38 70	2 70
		2d	228	30 00	34 05	4 05	31 87	1 87
		6th	132	6 00	6 16	16	6 00	.....
202	Jersey City—Washington.....	1st	344	72 00	100 87	28 87	83 80	10 80
		2d	162	57 00	75 10	18 10	63 82	6 82
		3d	115	48 00	60 83	12 83	52 80	4 80
		8th	245	2 00	2 02	02	2 00	.....

^a Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUNTERDON COUNTY.								
203	Flemington—Building and Loan.	*1st	989	\$12 00	\$12 09	\$0 09	\$12 00	.....
204	Lambertville—Centennial.....	6th	250	144 00	199 62	55 62	192 68	\$48 68
		7th	373	132 00	176 12	44 12	168 06	36 06
		14th	43	48 00	62 97	4 97	50 16	2 16
		16th	480	24 00	25 15	1 15	24 00	.....
		17th	363	12 00	12 29	29	12 00	.....
MERCER COUNTY.								
205	Trenton—Mechanics'.....	7th	251	137 00	158 87	21 87	158 87	21 87
		8th	333	89 00	95 91	6 91	95 91	6 91
		9th	330	50 00	53 57	3 57	53 57	3 57
206	Trenton—Mercer.....	9th	265	116 00	127 56	11 56	127 56	11 56
		10th	365	78 00	84 07	6 07	84 07	6 07
		11th	440	29 00	30 45	1 45	30 45	1 45
208	Hightstown—Building and Loan.	1st	433	36 00	40 62	4 62	36 92	92
		2d	18	24 00	16 05	2 05	24 20	20
		3d	23	12 00	12 51	51	12 00	.....
209	Hopewell—Building and Loan.....	1st	328	120 00	156 85	36 85	120 00	.....
		2d	168	36 00	38 63	2 63	36 00	.....
209½	Hopewell—Citizens'.....	1st	363	12 00	12 31	31	12 00	.....
210	Pennington—Building and Loan.	*1st	418	48 00	53 74	5 74	48 00	.....
MIDDLESEX COUNTY.								
211	New Brunswick—American.....	*1st	704	144 00	197 00	53 00	†	†
212	New Brunswick—Sec'd American.	*1st	1,801	72 00	90 64	18 64	81 00	9 00
213	New Brunswick—Excelsior.....	*1st	2,724	60 00	76 01	16 01	66 00	6 00

* Terminating. † Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MIDDLESEX COUNTY—Con.								
214	New Brunswick—Homestead.....	1st 2d 6th 7th	1,106 1/2 146 1/2 252 1/2 316	\$168 00 144 00 48 00 24 00	*\$311 47 *177 24 *54 73 *26 83	\$43 47 33 24 6 73 2 83	\$191 52 161 23 49 92 24 45	\$23 52 17 23 1 92 45
215	New Brunswick—Merchants'.....	†1st	1,361 1/2	108 00	158 90	50 90	136 89	28 89
217	New Brunswick—Security.....	1st 2d 3d 4th	1,058 1/2 561 451 1/2 818	48 00 36 00 24 00 12 00	59 18 41 75 26 59 12 76	11 18 5 75 2 59 76	51 92 38 08 24 92 12 22	3 92 2 08 92 22
218	New Brunswick—Workingmen's..	†1st	1,097	108 00	151 97	43 97	132 30	24 30
219	Perth Amboy—Bi-centennial.....	†1st	747	96 00	126 00	29 00	120 00	24 00
221	Perth Amboy—Crescent	†1st	444	132 00	186 00	54 00	183 00	51 00
222	South Amboy—South Amboy	†1st	817 1/2	132 00	183 54	51 54	183 54	51 54
223	South Amboy—Star	1st 3d 4th	1,192 1/2 70 1/2 356	48 00 24 00 12 00	55 96 25 91 12 64	7 96 1 91 64	48 00 24 00 12 00	...............
224	Dunellen—Building and Loan	1st 2d	498 264	72 00 24 00	88 18 29 80	16 16 5 80	77 76 24 00	5 76
225	Jamesburg—Mutual.....	6th 7th 9th	311 410 361	108 00 72 00 24 00	144 06 89 26 26 72	36 06 17 26 2 72	141 18 85 43 24 27	33 18 13 43 27
226	South River—Building and Loan..	1st	557	12 00	12 88	88	11 40	—60

* Maturing value, \$300. † Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MONMOUTH COUNTY.								
227	Asbury Park—Building and Loan.	10th	146	\$120 00	\$176 05	\$56 05	\$170 44	\$50 44
		11th	45	108 00	154 14	46 14	144 91	36 91
		18th	716	24 00	27 20	3 20	24 32	32
		19th	751	12 00	13 03	1 03	12 00	.....
228	Atlantic Highlands—Saving Fund	1st	427	72 00	87 47	15 47	79 73	7 73
		2d	102	60 00	73 96	13 96	66 98	6 98
		5th	171	24 00	29 27	5 27	26 63	2 63
		6th	205	12 00	13 18	1 18	12 59	59
229	Belmar—Building and Loan.....	1st	380	24 00	26 98	2 98	24 29	29
		2d	88	12 00	13 17	1 17	12 00	.....
230	Freehold—Mutual.....	4th	439	96 00	124 84	28 84	115 23	19 23
		5th	306	84 00	107 97	23 97	99 98	15 98
		10th	435	24 00	25 91	1 91	24 67	67
		11th	394	12 00	12 46	46	12 15	15
232	Long Branch—Building and Loan	6th	85	132 00	193 73	61 73	184 07	52 07
		7th	84	120 00	171 93	51 93	162 96	42 96
		14th	240	36 00	40 59	4 59	38 67	2 57
		15th	410	24 00	26 49	2 49	24 00	.....
		16th	331	12 00	12 70	70	12 00	.....
233	Manasquan—Squan Village.....	4th	124	99 00	130 36	31 36	114 68	15 68
		5th	690	54 00	63 33	9 33	58 67	4 67
		6th	546	24 00	25 84	1 84	24 61	61
234	Matawan—Building and Loan.....	*1st	344	60 00	69 31	9 31	60 00	.....
236	Red Bank—Building and Loan.....	1st	843	72 00	87 85	15 85	78 34	6 34
		2d	157	60 00	70 61	10 61	63 18	3 18
		5th	320	24 00	25 91	1 91	24 00	.....
		6th	322	12 00	12 52	52	11 63	—37

* Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MORRIS COUNTY.								
237	Dover—Building and Loan.....	1st	735	\$72 00	\$37 51	\$15 51	\$33 63	\$11 63
		2d	285	60 00	70 30	10 30	68 32	8 32
		5th	316	24 00	25 85	1 85	25 39	1 39
		6th	281	12 00	12 58	58	12 44	44
238	Morristown—Building and Loan...	1st	555	84 00	104 92	20 92	101 64	17 64
		2d	364	65 00	77 49	12 49	75 56	10 56
		4th	198	29 00	31 49	2 49	31 10	2 10
		5th	332	17 00	17 78	78	17 36	36
OCEAN COUNTY.								
239	Toms River—Dover.....	1st	683	120 00	159 81	39 81	120 00	.....
		2d	358	48 00	48 52	52	48 00	.....
		3d	478	3 00	3 00	.....	3 00	.....
PASSAIC COUNTY.								
240	Paterson—Celtic	1st	93	132 00	188 49	56 49	188 49	56 49
		2d	71	120 00	168 72	48 72	168 72	48 72
		5th	93	84 00	106 97	22 97	106 97	22 93
		10th	374	24 00	25 93	1 93	25 93	1 93
		11th	770	12 00	12 50	50	12 50	50
241	Paterson—Citizens'.....	1st	2,200	11 00	12 28	1 28	12 28	1 28
242	Paterson—East Side	1st	982	12 00	13 31	1 31	12 92	92
243	Paterson—German-American	1st	1,452	12 00	13 43	1 43	13 43	1 43
245	Paterson—Manchester.....	1st	321	60 00	74 20	14 20	72 71	12 71
		2d	172	48 00	56 62	8 62	55 49	7 49
		4th	187	24 00	25 98	1 98	25 44	1 44
		5th	240	12 00	12 51	51	12 36	36
246	Paterson—Mechanics'	1st	215	120 00	170 30	50 30	170 30	50 30
		2d	263	108 00	148 43	40 43	144 39	36 39
		4th	225	84 00	108 62	24 62	103 70	19 70
		5th	245	72 00	90 62	18 62	86 90	14 90
		9th	899	24 00	25 55	2 55	25 04	2 04
		10th	1,007	12 00	12 84	84	12 67	67

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
247	Paterson—Mutual.....	5th	106	\$120 00	\$175 69	\$56 69	\$175 69	\$56 69
		6th	107	108 00	152 37	44 37	152 37	44 37
		13th	705	24 00	25 86	1 86	25 86	1 86
		14th	1,064	12 00	12 45	45	12 45	45
248	Paterson—Peoples'.....	1st	55	120 00	169 73	49 73	167 25	47 25
		2d	86	108 00	148 28	40 28	146 27	38 27
		5th	169	72 00	89 84	17 84	86 32	14 32
		7th	224	48 00	55 95	7 95	53 56	5 56
		9th	318	24 00	25 99	1 99	25 44	1 44
		10th	414	12 00	12 49	50	12 36	36
249	Paterson—Provident.....	1st	128	84 00	100 09	25 09	107 84	23 84
		2d	130	72 00	91 06	19 06	89 14	17 14
		6th	289	24 00	26 25	2 25	25 69	1 69
		7th	464	12 00	12 62	62	12 46	46
250	Paterson—Riverside.....	1st	366	72 00	88 59	16 59	87 33	15 33
		2d	137	60 00	72 24	12 24	71 51	11 51
		5th	137	24 00	26 20	2 20	25 83	1 83
		6th	255	12 00	12 72	72	12 53	53
251	Paterson—South Paterson.....	1st	327	36 00	40 78	4 78	40 78	4 78
		2d	258	24 00	26 51	2 51	26 51	2 51
		3d	199	12 00	12 95	95	12 95	95
252	Paterson—Totowa.....	1st	636	12 00	13 30	1 30	13 30	1 30
253	Paterson—Union.....	2d	225	120 00	193 49	73 49	193 49	73 49
		3d	412	108 00	161 53	53 53	161 53	53 53
		10th	2,449	24 00	25 82	1 82	25 82	1 82
		11th	3 264	12 00	12 45	45	12 45	45
254	Passaic—Mutual.....	1st	154	132 00	195 91	63 91	195 91	63 91
		2d	116	120 00	172 84	52 84	172 84	52 84
		5th	293	84 00	110 18	26 18	110 18	26 18
		7th	708	60 00	74 15	14 15	74 15	14 15
		8th	747	48 00	57 42	9 42	57 42	9 42
		10th	1,037	36 00	41 58	5 58	41 58	5 58
		12th	760	24 00	26 98	2 98	26 98	2 98
		14th	1,419	12 00	13 20	1 20	13 20	1 20
		15th	429	6 00	6 55	55	6 55	55

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
255	Passaic—People's.....	1st	515	\$72 00	\$93 08	\$21 08	\$91 23	\$19 23
		2d	365	60 00	75 47	15 47	73 62	13 62
		4th	289	48 00	58 67	10 67	56 91	8 91
		6th	283	36 00	42 35	6 35	40 88	4 88
		8th	297	24 00	27 40	3 50	26 35	2 35
		10th	301	12 00	13 38	1 38	12 75	75
		11th	324	6 00	6 85	85	6 42	42
256	Passaic—Union	1st	459	60 00	76 19	16 96	72 14	12 14
		3d	228	48 00	57 60	10 18	55 20	7 20
		5th	124	36 00	41 23	5 65	39 92	3 92
		7th	187	24 00	26 37	2 64	25 78	1 78
		9th	340	12 00	12 77	90	12 58	58
		10th	350	6 00	6 41	47	6 31	31
257	Little Falls—Building and Loan...	1st	325	71 00	89 70	18 70	79 41	9 41
		2d	84	60 00	74 32	14 32	65 73	5 73
		3d	35	48 00	57 06	9 06	51 17	3 17
		4th	167	26 00	41 56	5 56	37 67	1 67
		5th	57	24 00	26 92	2 92	24 73	73
		6th	125	12 00	12 80	80	12 20	20
SALEM COUNTY.								
258	Quinton—Loan and Building.....	3d	71	144 00	200 35	56 35	200 35	56 35
		4th	28	132 00	176 10	44 10	176 10	44 10
		5th	74	114 00	149 24	35 24	125 79	11 79
		8th	48	60 00	69 74	9 04	62 52	2 52
		10th	23	36 00	39 46	3 46	36 72	72
		11th	70	24 00	25 49	1 49	24 36	36
		12th	99	12 00	12 05	05	12 00	.....
259	Salem—Franklin.....	21st	118	144 00	206 60	62 60	206 60	62 60
		22d	123	132 00	184 20	52 20	184 20	52 20
		23d	125	120 00	162 70	42 70	162 70	42 70
		26th	289	84 00	104 86	20 86	95 76	11 76
		28th	314	60 00	71 28	11 28	66 00	6 00
		31st	488	24 00	26 22	2 22	24 96	96
		32d	513	12 00	12 57	57	12 24	24

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
SOMERSET COUNTY.								
262	East Millstone—Millstone	*1st	246	\$36 00	\$38 88	\$2 88	\$36 00	.....
263	Somerville—Citizens'	1st	1,000	36 00	40 83	4 83	136 00	.....
		2d	250	24 00	25 99	1 99	24 00	.....
		3d	250	12 00	12 55	55	12 00	.....
264	Somerville—People's	1st	1,500	72 00	84 59	12 59	78 48	\$6 48
		2d	300	12 00	12 39	39	12 00	.....
SUSSEX COUNTY.								
265	Newton—Merriam Shoe Co.	1st	542	36 00	40 51	4 51	38 70	2 70
		2d	114	24 00	26 11	2 11	25 80	1 80
		3d	124	12 00	12 51	51	12 24	24
UNION COUNTY.								
266	Cranford—Mutual	1st	395	66 00	87 58	21 58	80 74	14 74
		2d	280	50 00	62 82	12 82	57 44	7 44
		5th	364	13 00	14 43	1 43	13 50	13
		6th	200	2 00	2 51	51	2 00	51
267	Rahway—Workmen's	1st	821	84 00	112 02	28 02	95 76	11 76
		2d	441	45 00	54 40	8 40	49 52	3 53
		3d	719	10 00	10 39	39	10 17	17
268	Roselle—Building and Loan	1st	433	48 00	53 46	5 46	50 68	2 88
		2d	197	38 00	41 25	3 25	39 80	1 80
		8th	5	13 00	13 61	61	13 21	21
		9th	13	12 00	12 55	55	12 00	.....
		19th	25	2 00	2 09	09	2 00	.....
269	Summit—Building and Loan	1st	770	12 00	14 71	2 71	14 24	2 24
		2d	27	8 00	8 23	23	8 00	.....
		9th	20	1 00	1 00	.....	1 00	.....

* Terminating. † None yet established.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY—Con.								
270	Westfield—Building and Loan.....	1st	378	\$48 00	\$56 32	\$8 32	\$50 16	\$2 16
		2d	259	24 00	26 08	2 08	24 72	72
		3d	237	12 00	12 52	52	12 18	18
271	Plainfield—Building and Loan.....	1st	710 ¹ / ₄	108 00	151 25	43 25	142 60	34 60
		2d	723	67 00	91 88	24 88	75 71	8 71
		3d	303	30 00	41 59	11 59	30 92	92
272	Plainfield—Home.....	1st	425	60 00	72 75	12 75	72 75	12 75
		3d	78	48 00	66 10	8 10	66 10	8 10
		5th	284	36 00	40 55	4 55	40 55	4 55
		9th	376	12 00	12 46	46	12 24	24
		10th	423	6 00	6 10	10	6 00	-----
274	Elizabeth—Columbia.....	*	1	12 00	13 74	74	12 17	17
278	Elizabeth—Elizabethport.....	33d	72	129 00	195 91	66 91	162 56	63 56
		36th	98	120 00	177 90	57 90	175 00	55 00
		37th	98	117 00	172 01	55 04	166 54	49 54
		40th	104	108 00	154 90	46 90	150 21	42 21
		41st	122	105 00	146 33	41 33	142 68	37 68
		48th	45	84 00	112 37	28 37	108 86	19 86
		49th	75	81 00	107 38	26 38	98 14	17 14
		52d	64	72 00	92 84	20 84	85 54	13 54
		53d	101	69 00	88 34	19 34	80 70	11 70
		56th	82	60 00	74 47	14 47	68 68	8 68
		57th	198	57 00	70 06	13 06	64 18	7 18
		60th	69	48 00	57 26	9 26	53 09	5 09
		61st	260	45 00	53 14	8 14	49 07	4 07
		64th	317	86 00	41 21	5 21	38 60	2 60
		65th	331	33 00	37 38	4 38	33 00	-----
		75th	207	3 00	6 21	3 21	3 00	-----
280	Elizabeth—Union County.....	1st	327	84 00	108 89	24 89	101 42	17 42
		4th	56	81 00	104 08	23 03	95 86	14 86
		49th	34	36 00	39 97	3 97	37 88	1 88
		72d	34	1 00	1 00	-----	1 00	-----

* No series; perpetual; specimen share.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY—Con.								
281	Elizabeth—Union Square.....	1st	42	\$22 00	\$25 43	\$3 43	\$22 80	\$0 80
		2d	4	19 00	21 42	2 42	19 59	59
		19th	5	2 00	2 02	02	2 00	.....
WARREN COUNTY.								
282	Phillipsburg—No. 4	7th	82	182 00	199 00	67 00	192 80	60 80
		8th	25	120 00	177 05	57 05	170 98	50 98
		17th	527	12 00	14 19	2 19	12 22	22
283	Phillipsburg—No. 5.....	1st	300	132 00	189 20	57 20	183 48	51 48
		2d	182	86 00	42 19	6 19	87 85	1 85
		4th	166	12 00	12 93	93	12 09	09

APPENDIX II.

Decisions of New Jersey Courts.

GROSS DEDUCTIVE PREMIUM PLAN LEGAL—REASONABLE FINES—
WHEN COLLECTIBLE BY FORECLOSURE OF MORTGAGE DEBT—
WHEN INTEREST BEGINS TO RUN ON MORTGAGE.

Lincoln Building and Loan Association v. Bowen.

The bill in this case was filed to foreclose a mortgage, on lands in Jersey City, securing a bond. The complainant is a corporation organized under "an act to encourage the establishment of mutual loan, homestead and building associations," approved April 9th, 1875 (Revision, p. 92). The defendant, Bowen, is the assignee of Clark and Demarest, the obligors in the bond, under the Insolvent Debtors' act.

The case shows that Clark and Demarest were members of the association, holding forty shares of stock therein, and that on August 4th, 1891, they agreed to borrow of the association \$8,000, and to pay for obtaining such loan in advance of other members a premium of \$1,000. In pursuance of such agreement, the association paid to Clark and Demarest \$7,000 in cash, and they gave to the association the bond and assignment of stock and the mortgage in question. Subsequently they failed to pay the dues and interest required by the condition of the bond, and after they had been in default for six months this suit was brought for the recovery of the balance of the \$8,000 and interest, and of fines imposed by the association under its constitution and by-laws for non-payment of dues and interest.

IN CHANCERY.*

That part of the contract which must be considered in deciding the questions raised in this case is expressed substantially in these words: The obligors shall well and truly pay to the complainant \$8,000, in the manner following: By the payment of dues of twenty-five cents per week, on the first and third Tuesdays of each month, on each of the forty shares of the fifth series of the capital stock of the association owned by the obligors, during the period of this loan, together with interest on \$8,000, to be computed from the date hereof, at the rate of 6 per centum per annum, payable as follows:

At the expiration of three months from the date hereof on the whole principal sum, and at the expiration of each succeeding three months, on the amount of the principal found to be due at the beginning thereof, after deducting all previous payments made on account of the principal, being the amount of dues paid on the forty shares during said three months, as provided for by the constitution and by-laws of the association, which have been duly assented to by the obligors, and made a part hereof.

My conclusions on the questions raised are:

1. The complainant has a right to collect reasonable fines for non-payment of dues. *Clarksville Loan Asso. v. Stephens*, 11 C. E. Gr. 351. I doubt whether the fine originally imposed was reasonable, but complainant has reduced it one-half. Such reduction, I think, makes it reasonable.

2. The complainant has a right to recover fines for the non-payment of dues as part of the debt secured by its mortgage. The constitution and by-laws of the association are, by express words, made a part of the contract, so that the rights and obligations of the parties, in this respect, stand, in point of law, precisely as they would have stood if that part of the constitution giving power to impose fines had been incorporated in the bond. The bond in *Union Building Loan Asso. v. Masonic Hall*, 2 Stew. 389, 391, provided that the obligor should pay interest, "together with all fines that may have been incurred under the provisions of the constitution," and Chancellor Runyon held that the fines

*Van Fleet, V. C., July 12th 1893.

constituted a part of the debt secured by the mortgage. As in this case the constitution is made a part of the contract, the bond must be read as though it contained an express provision that fines imposed for the non-payment of dues should be considered a part of the mortgagor's debt.

3. The case cited decides that fines incurred subsequently to the commencement of the suit to foreclose are recoverable. That decision is, in my judgment, clearly right, and it will be followed in this case.

4. I am unable to see how that provision of the constitution which confers power to impose a fine for non-payment of interest can be enforced in this case. This provision first declares that a shareholder, for neglecting to pay his weekly dues as they become payable, shall for each such neglect pay a fine of five cents on each share of stock held by him, and then adds, "and a like sum on interest due on each share borrowed on." The important words are "on interest due on each share." Under the contract no interest could become due on each share or on the money loaned on each share. The obligors made no contract to pay interest on several distinct loans, or to pay interest on the specific sum loaned on each share of stock they held. On the contrary, their obligation, as expressed on their bond, is to pay interest every three months, first on the whole sum of \$8,000, and then subsequently on such part thereof as shall not have been paid by the payment of the dues on their stock. A fine can only be imposed for a default in duty or obligation. As I understand the terms of the bond in this case, no default in the payment of interest of the kind contemplated by the constitution can occur under this bond. The fines for non-payment of interest sought to be recovered in this case must be disallowed, for the reason that under a contract like that which the obligors have made no power to impose fines for non-payment of interest is conferred by the constitution.

5. The obligors in this case bid off a loan of \$8,000 at a premium of \$1,000. The complainant subsequently advanced \$7,000 and took a mortgage for \$8,000. Transacting the business in this way, it is claimed, made the mortgage usurious to the extent of \$1,000, or at least that no interest is recoverable on

the \$1,000 agreed to as a premium. I understand the law of this State to be firmly settled the other way. The statute expressly authorizes all corporations like the complainant to take a premium for priority of loan, and declares that no premium so taken shall be deemed to be usurious. *Rev. Sup. 70*. In *Mechanics Loan Asso. v. Conover*, 1 McCar. 219, it appeared that a loan of \$2,000 was sold for a premium of ten per centum. \$1,800 was advanced in cash, and a mortgage given for \$2,000. Chancellor Green held the transaction to be valid, and gave the complainant a decree for \$2,000 with all arrearages of interest. This case, on this point, was approved, on appeal, by the Court of Errors and Appeals in *Herbert v. Mechanics' Loan Asso.*, 2 C. E. Gr. 497, 504, and was followed by this Court in *People's Loan Asso. v. Furey*, 2 Dick. 410. Mortgages given for the premium, as well as the money actually advanced, were held to be valid by Chancellor Williamson in *Savings Asso. v. Vandervere*, 3 Stock. 382, and by Chancellor Runyon in *Freehold Loan Asso. v. Brown*, 2 Stew. 121. These cases settle the question, attempted to be raised, finally, so far as this court is concerned. The \$1,000 agreed to be paid as a premium constitutes a part of the debt secured by the complainants' mortgage, and carries interest from the date of the mortgage.

6. The remaining question is, Is the complainant entitled to recover interest on such part of the money secured by the mortgage as was not passed over to the mortgagors at or before the delivery of the mortgage, and as was not retained by the mortgagee in hand idle? To illustrate: The mortgage was delivered September 3d, 1891; \$1,015 of the \$8,000 was not passed over to the mortgagors until January 5th, 1892, more than four months after the delivery of the mortgage; in the meantime, the \$1,015 was not in the treasury of the complainant, nor anywhere else. As between the parties during this interval, it had no existence. Neither had it. I know of no principle of law or of justice which will allow interest to be recovered under such a state of facts. To allow it to be recovered we would have to treat a thing as a fact which we know to be a fiction and not a fact. On the \$7,000, interest will only be allowed from the time it was actually passed over.

COURT OF ERRORS AND APPEALS.*

The first objection made by the appellant to the decree below is that interest was allowed to the complainant on the sum of \$8,000, the appellant insisting that, as only \$7,000 were advanced in cash, interest should be reckoned only on that principle.

The answer to this contention is that in effect of the sum of \$8,000 was paid to the obligors, and their contract calls for interest on that sum. Their agreement with the association was to borrow \$8,000 and to pay therefor a premium of \$1,000. By force of the statute the agreement to pay a premium was made legal. *Franklin Building Asso. v. Marsh*, 5 Dutch. 225; *Freehold Mutual Loan Asso. v. Brown*, 2 Stew. Eq. 121. If, in exact performance of its agreement the association had paid \$8,000 to the obligors and had received therefor the present bond, no question could have been raised as to the propriety of the stipulation for interest on the \$8,000, but the obligors would besides have owed the association the premium of \$1,000, and this debt they must at once have discharged by paying that sum to the association. Such a payment would not have affected the obligations of their bond, and would have left only \$7,000 in their hands. The payment by the association of \$7,000 cash, and its release of the borrowers from the duty of paying the premium, were an equivalent for the exact performance of their mutual obligations, and the validity of the stipulation in the bond for payment of interest on the \$8,000 is not impaired by such a change in the mere form of the transaction. *Mechanics' B. & L. Asso. v. Conover*, 1 McCart. 219; *S. C. on appeal*, 2 C. E. Gr. 497, 504.

Counsel for the defendant refers us to cases in other jurisdictions, where it has been held that what is described as interest upon the premium cannot be collected. But we think it clear that when the statute gives the parties a right to agree upon a premium for a loan without restriction, they have a right to agree that the premium shall consist of a sum payable presently out of the amount loaned, or of a sum payable in the future, with interest meanwhile, or without interest, and that it is for the court simply to give effect to their agreement. In the case now

**Bowen v. Lincoln Association*, opinion by Dixon, J., Nov. Term, 1893. (6 Dick. 272.)

before us, the contemporaneous acts of the parties prove that the premium agreed upon was the difference between \$7,000 advanced at once by the association and the sums due from the obligors under their bond. That premium can be secured to the association only by enforcing the bond according to its terms.

This objection cannot prevail.

The next objection is to the allowance of fines as a part of the mortgage debt.

It is not necessary for us to consider whether the association can lawfully impose fines upon its members for non-payment of dues or interest. Assuming that it may, we are to decide whether such fines constitute a part of the debt secured by the mortgage; and that must be determined by the agreement of the parties.

On recurring to the bond it will be seen that it provides for the payment of only dues and interest, or, in default thereof, of principal and interest. Similarly the assignment of stock was made "as collateral security for the payment of the debt mentioned in the bond," and required the proceeds of sale to be applied to the "payment of said loan." And although this assignment made the non-payment of fines one of the grounds for selling the stock, it pledged the stock only for the purpose above stated. It is plain that neither of these instruments provides for the payment of fines in express terms.

But it is claimed that such a provision is implied in that clause of the bond which refers to the constitution and by-laws of the association as being assented to by the obligors and made part of the bond. A like clause appears in the mortgage.

If the constitution and by-laws declared that fines should be collected out of the proceeds of sale of property pledged to secure a loan made to the member in default, then perhaps this clause would justify the decree now before us. But they do not. The first section, under the title "Fines," merely provides that shareholders shall pay fines for defaults. The second section, under the title "Transfer," declares that no share shall be transferred until the transferee shall have assumed all the obligations of the original shareholder. If this includes fines previously imposed it shows that they are not to be paid out of the proceeds of sale of stock, but are to remain as merely personal debts of the shareholder. There can be found in the constitution and by-laws

nothing evincing an intention to make fines a lien, either on stock or on property mortgaged for loans. This reference in the bond and mortgage to the constitution and by-laws when read with its context can be fairly interpreted only as applying to the mode in which the principal of the bond is to be satisfied by the payment of dues. Such is its apparent meaning, and it cannot be extended further by construction without holding that it embraces every possible duty of the obligors as members of the association. So broad a construction is unwarranted.

We think there is nothing in the contract under which the payment of fines can be enforced in the present suit. In this respect the case resembles *Clarksville B. & L. Asso. v. Stephens*, 11 C. E. Gr. 351, 354.

The decree below should be modified by eliminating from it the amount allowed for fines.

APPENDIX III.

Building and Loan Association League.

PREMIUM PLANS.*

In the consideration of any subject I think it is advisable to state at the opening the point of view from which the subject is regarded, and to specify, as briefly as may be, the underlying principles which we are to follow.

In considering premium plans for building and loan associations of the State of New Jersey, I assume that the associations whose representatives I am addressing all desire to work in the spirit as well as the letter of the laws from which we derive our protection and our authority to do business. All of these laws, supplements and amendments, constantly refer to these associations as mutual or coöperative societies, and it is from a mutual or coöperative standpoint that I wish to discuss these premium plans. The past Legislatures have been almost too liberal in encouraging this class of mutual work, being, apparently, very anxious to help those who help themselves by helping others to help themselves.

I have no reference to those private concerns largely advertised as loan associations, or as societies based on building and loan ideas, who come in under the too liberal features of the laws, but which consist usually of but one or two active persons as managers, with enough dummies to comply with legal requirements, and who organize solely as a money-making scheme for their own personal benefit. Nor have I any reference to the so-called

* Paper by Alex. Christie, of the Bayonne Building Association, read at the annual meeting of the State League, Trenton, January, 1894.

national associations, most of which, in my opinion, are worse than the private concerns, being organized mainly to secure comfortable salaries for the organizers and managers at the expense of others and without risking any money of their own. With such organizations this League has nothing to do but to aid in their suppression.

Our associations are organized for two purposes: First, to help the investor to help himself by saving small sums until they amount to a respectable amount; and, second, to help the borrower to get that home of his own which he probably would never get in any other way. These two parties coming together, having a mutual interest, agree to help each other, and I hold that these interests should continue to be mutual while the connection of interest in the association lasts.

The investor, who can withdraw at almost any time, is entitled to as much safety in the loaning of the funds as the ability of the directors can secure for him, and to a fair interest for his money. The borrower, who pays all the expenses and all the profit, is entitled to as liberal consideration as it is possible to give him coupled with absolute security and a fair profit on the money loaned him. If the borrower is compelled by the plan of the association to pay too high a rate or to carry too heavy a monthly payment—a payment that must be met at all times, in dull trade or in good, in work or out of it, in sickness or other disaster—the association is not doing a safe business, though for the time it may appear to be doing a profitable one, and it certainly is not doing a mutual business.

Who are your borrowers at high premiums? Certainly not the clear-headed, careful, calculating man, who counts the cost and readily determines that the venture is not worth the cost, or who gets his money outside the association, though he quietly remains as an investor. If all did that (as so many are doing), where would be the life and profit in your association?

The larger number of your borrowers who agree to pay high premiums are just those people who cannot help themselves unaided, who frequently cannot count the cost, but, buoyed up by what they hear and their own honest purpose, hope that it will be all right. If they keep their health and get their income or wages steadily, they will probably pull through; but I have

known quite a number who became discouraged under the load, got reckless and let go, requiring very great watchfulness and care upon the part of the directors that they did not involve the association in a loss, through unpaid taxes, assessments and deterioration of the property before title could be procured.

I hold, then, first, that the association should be mutual, that is, so planned that all shareholders, investors and borrowers should share alike in the profits.

Second, that the investor should get a fair return for his money, combined with safety or good security and liberal treatment, with prompt payment upon his withdrawal.

Third, the borrower should be treated with all the liberality possible, coupled with the requirement of undoubted security, though the margin at first may be small, as every month's payment makes it safer.

Fourth, the directors, who give valuable time and experience gratuitously, should, while giving their earnest, careful attention to all the interests of the association, not have unnecessary labor in watching the security or property of borrowers, nor in auditing systems of accounts which are complicated.

Based on these four principles, the first of which distinguishes the true building and loan association from all private or national imitators, what should be the premium plan of the association?

There are many features of premium plans in use, but I think that they can all be reduced to two plans which embody the perhaps conflicting ideas of the organizers and the main points of all. *First*, there is what I call the Gross Premium Plan. *Second*, we have what I shall term the Monthly Installment Plan.

By the gross premium plan, I mean that plan by which the borrower bids a certain percentage upon the amount he is to borrow, and which percentage is either deducted in cash at once or the amount is added to the loan and is repaid in, say, 120 monthly payments.

The Bureau of Statistics of Labor informs us that the gross premium plan is used by the greater number of the associations in this State.

It is profitable, but it is not just, and hence is not mutual. I do not know how many of the associations continue the plan of deducting this gross premium in cash, but I do know that by

it the borrower is very often seriously embarrassed by this deduction; he cannot calculate with any certainty how much money he will get until after he has bought the money, and then probably finds that he has too little, and, unreasonable though it be, he will blame the association for getting him into this unpleasant position. That last one hundred dollars is the very hardest to get, and it is not unlikely that he and his friends may not speak highly of building and loan association schemes. It is unjust, because he is required to pay interest upon an amount which he does not receive, so that besides the actual loss of premium he is actually paying from $6\frac{1}{2}$ to $8\frac{1}{2}$ per cent. annual interest on the cash received, though he was of the opinion that he had only 6 per cent. to pay. From experiences of this kind I have known many would-be borrowers to refuse to borrow from their association, and, indeed, to condemn all building and loan associations, and to turn to private capitalists who would sell them the lot and build the house for them and charge them actually smaller monthly payments for the period of ten years than their friends were paying in their so-called mutual association.

Then, by this plan, there is great difficulty in keeping the accounts of the association. We have earned and unearned premiums, transfers when the loan is repaid, &c., and, when the association is serial, the trouble is increased, and there is sure to be uncertainty, if not confusion, in the minds of the directors whether all these figures and calculations are correct. I have seen a good many annual reports that I am quite sure no one but an expert accountant could have stated positively that they were correct. Many of them, I know, are arrived at in a purely arbitrary manner, which may or may not be just to the borrower, but is always sure to be for the benefit of the investor or for the association, as it is said; as though the borrower were not a very necessary part of the association! Of course the secretary believes that all of his calculations are quite correct; nay, he may even be quite positive of it, but the secretary, though absolutely honest and careful, is only human, and is liable to make a mistake. Then, who can correct it? I insist that at least the auditing directors shall know that the accounts are right and shall so certify. But it is not to be expected that they are all experts, or

that they are going to give the necessary time to examine into a complicated system for the division of profits when a much simpler one can be had.

If the other system, that of adding the amount of the agreed-upon premium to the mortgage, is adopted, and the total of loan, premium and interest is divided into 120 monthly payments, a great deal of this complication in accounts is done away with, as this plan then virtually becomes the monthly installment plan; but this system usually carries with it the closing out of the borrower as a sharer in the profits, and this feature I condemn as being entirely contrary to the mutual spirit of the association.

I have assumed thus far that in both of these features of the gross premium plan, in case of a repayment of the loan before maturity, the unearned portion of the premium is credited on the payment; but it has been the case, and may be yet, when no part of the premium was returned, no matter for how short a time the loan had run.

This simply makes the plan all the more unjust, objectionable and almost indefensible in a mutual association.

Opposed to this perhaps profitable but burdensome, unjust and troublesome plan, we have the other, the Monthly Premium Plan, by which the borrower knows at the outset just how much money he is to receive, makes his plans accordingly, and takes his loan with confidence, knowing that whether he remains to the end of the serial period or pays off his loan before maturity, he has not paid for more than he has received. It is the sound business principle to pay as you go and stop paying when you get through, which is good for a loan as for any other business transaction.

The accounts can be simplicity itself; every dollar received is earned (except, of course, advance payments), and can be charged at once to the proper account and series where any director can see, understand and prove it when necessary.

Although under this plan the profits may not at first appear to be so large, they are quite as large as is good for the permanent benefit of the association and large enough to attract all the investing capital needed.

Indeed, this constant monthly income from the premium account, through bad times as well as good, during seasons when

very few, if any, loans are being made, as well as when money is in active demand, gives a satisfactory and healthy income that keeps alive the interest of all in the association. The day of very large profits in building and loan associations has gone. The competition of private corporations to lend money securely; of private capitalists to sell suburban lots and to build houses thereon, and among the building and loan associations themselves, has enlightened the borrower to the extent that he no longer can be made to carry the great burden of profit to the investor that was done in the early history of these associations. The true coöperative spirit shown by the newer methods will bring business enough for all, and at a higher rate of profit combined with easier terms and conditions than the investor can obtain elsewhere.

I cannot too strongly condemn the policy of closing-out borrowers as shareholders and debarring them from their share of the profits. Some of the associations which enforce this idea have already had to dispense with all premium and reduce their rate of interest to 5 per cent., which is equivalent to giving their borrowers a share of the anticipated profits. It is, in my judgment, better to keep them as shareholders and let them take their chances like the rest.

Another feature of premium plans should be that the money offered for sale should be offered entirely without any limit or reserved price; and the price obtained at the sale should be held as the established price for that meeting; that is, money should not be put up a second or third time the same evening with the chance of its going lower with each succeeding sale.

If the price is considered too low by the directors, who may have a more profitable use for the money in the payment of pending withdrawals; or if they have reason to believe that there is a tacit agreement among would-be borrowers not to bid, and thus keep the premium down, it is the duty of the directors to stop the further sale of money for that evening, always provided that they have a use for the actual cash on hand; and directors should have the power to sell money ahead of their income or to withdraw the sale at any time when, in their judgment, the best interest of the association will be served thereby.

One more subject I wish to touch upon, though it does not come properly within the scope of my subject, but is connected with the well-being and success of building and loan associations, and that is the matter of frequent auditing of accounts.

Once a year is not often enough for even a small association. Your memory cannot hold the details of loans, refunds, transfers, division of profits, &c., so long; and if an error occurs who is to correct it?

I have no word to insinuate against your secretary, but mistakes will occur, and you can remedy them by auditing the statement while it is yet fresh in your memory. In large serial associations the accounts should be audited every month. How any director can audit the books of an association running ten to twelve active series, loaning money on the gross premium plan, once a year I cannot understand. If you have any business and wish it to attain its highest possible success, you must keep in touch with its every detail and not be content with getting your information in regard to it at second-hand, no matter how able and trustworthy your assistant may be. We have found in our association that it is advantageous to publish a monthly statement, as it gives a knowledge and confidence, besides a publicity to our affairs which attracts and holds our shareholders.

The ideas I have presented to you are not those of a theoretical expert, but those of a plain worker who has had fourteen years' experience in building and loan associations in Bayonne, most of that time as a director, and are the result of the education thus gained.

APPORTIONMENT OF PROFITS IN BUILDING ASSOCIATIONS.*

For years I have contended that the bookkeeping of building associations should be grounded upon the same general principle as that of any commercial business. There will, of course, be modifications in method, but that which would be radically wrong in commercial business must be equally wrong in building associations. This contention of mine has been so violently opposed in Philadelphia that I have rarely had an opportunity of clearly setting forth my reasons, and it was with great pleasure I accepted

* By Prof. James Warrington, Philadelphia.

the invitation of your president to say a few words on one branch of this subject before you to-day.

That the subject allotted to me is of vast importance I think no one will deny. As a matter of fact building associations have been ruined by improper methods of apportionment of profits. Most of the methods in current use are extremely intricate, some are inequitable, and some entirely opposed to sound sense and good arithmetic. Yet close at hand, but unregarded, there is an old rule of arithmetic, simple in operation, exact and equitable in application, and taking but little time to work out, which will perfectly and easily solve the problem. It is this old rule, and not a new-fangled theory of my own, to which I propose directing your attention.

You will easily understand that before any rule can be applied the ground must be prepared. Only when a clear comprehension and arrangement of the facts is obtained can a rule be properly and successfully used; yet I do not generally find such a clear comprehension of facts preceding the co-ordination of those facts; and in my opinion herein lies most of the mathematical troubles of building associations.

I am constantly told by building association officers that their business is so different from mercantile business that rules which apply to the one are impracticable for the other. This I totally deny; and a little care in considering the facts will, I think, convince you that I am entirely right. In a mercantile business the capital is invested in goods which are sold for profit, and after deducting expenses and losses the net profits are divided among the partners in a previously-agreed proportion. If a partner wishes to withdraw, or a new one desires to be admitted, the books are closed, losses deducted, and profits distributed, so that the withdrawing partner bears his share of the losses, or the new one is excluded from participation in the previously-made profits. Now, if you substitute the word "money" for the word "goods," you have an exact description of a building association. We may without disadvantage follow the comparison further. In a mercantile business the capital is shown by an account which is opened for each partner. To this account is accredited his original capital, with any additions thereto, and its accretions by interest and profits; and it is charged with all withdrawals, the balance

being the actual capital invested. This account is balanced and closed, not only at the end of every fiscal period, but previous to any change in the personnel of the partnership. If this account were always left open in the manner which the equivalent account in building associations is, a business man would never know how he stood. Again, a business man desires to know his profits for every fiscal period, so that he may make comparisons; but how is he to do this unless the profit and loss account for each fiscal period is kept separate?

If, therefore, I am right in my contention, and I think you will admit I am, we ought to have before us certain facts, carefully and clearly arranged, before a division of profits is attempted.

1st. An account which will show the capital of each member, so that there can be no doubt as to the amount which is to share in the profits.

2d. An account which will show the profits of each fiscal period distinct and separate from each other.

So far as the first is concerned every building association has such an account. A formal one exactly like that used in mercantile business would take too much time and be far too cumbersome, and, besides, is unnecessary, as every association gives to its members at least once a year, in its published statement, the value of each share, and in this respect the statement is as good a piece of bookkeeping, as if a formal ledger account were opened to each member. It is strange that with so simple and clear a statement of the items of which the aggregate capital is composed, there should be so much difficulty among writers on building association matters in ascertaining the capital to which the profit is to be distributed. The capital actually invested is the dues plus the accretions. Even Dexter states the capital to be the balance shown at the beginning of the year, forgetting that withdrawing members withdrew their capital as well as their share of the profits. The desideratum, therefore, is an intelligible statement of profit bearing capital. How to get this I will make clear when I come to the exemplifications of my suggested plan. The real and most troublesome difficulties are connected with this latter point and the failure to observe the second proposition named above. In other words, there should be no redistri-

bution of profits, each year's profits standing by itself as in any ordinary business. You will, of course, tell me that unless there be this constant redistribution, year by year, the losses will sometimes fall heavily on the newer series to the advantage of the older series, and that such a method would be unjust to the younger series. To this I reply that there is no business without risk, and that building associations are more than mere partnership organizations; they are in reality pooling operations. Practically the money of one series is used to make money for the others, and as this operation is constantly changing so that a series which this month has no money to lend may next month have plenty, there is no real injustice done; and, in fact, if you eliminate the pooling method you will very much contract the usefulness and also the profitableness of building associations. As I wish to make myself perfectly clear I will repeat what I may designate the terms of the problem.

1st. Find the amount of capital which has been in use during the fiscal period.

2d. Find the profit which this capital has realized during the same fiscal period.

Instead of abstruse calculations to find powers or any other unknown quantity, you will simply do what any ordinary business man does under similar circumstances, look at your capital account to see how much you had invested at the beginning of the year. This in your case will of course be the dues, plus the gains to that period, and can be found without much arithmetical work. As an example is always better than a mere statement, I will take the case of an association which on the 31st of December, 1892, balanced its books and distributed the profit made with the following results:

Series	Shares	Paid in	Value
1	73	\$108.00	\$154.51
2	78	96.00	131.66
3	64	84.00	110.51
4	114	72.00	90.93
5	81	60.00	72.90
6	173	48.00	55.95
7	378	36.00	40.53
8	572	24.00	25.59
9	407	12.00	12.47

and undivided profits amounting to \$150.67. During the year 1893 series No. 10 was started, and shares as follows were withdrawn and cancelled:

3d series, 6 shares cancelled; 4th series, 20 shares; 7th series, 75 shares; 8th series, 50 shares; 9th series, 92 shares; so that at the close of the year 1893 the shares to participate in profits, or, in other words, the capital invested can easily be found by adding the dues for the current year to the shares remaining and multiplying the amount by the number of shares as follows:

Series	Shares	Value of Share	Value of Series
1	73	\$198.51	\$12,155.23
2	78	143.66	11,205.88
3	58	122.51	7,105.58
4	94	102.93	9,675.42
5	81	84.40	6,876.90
6	173	67.95	11,755.35
7	303	52.35	15,862.05
8	522	37.89	19,777.58
9	315	24.47	7,708.05
10	350	12.00	4,200.00
Total profit-sharing capital.....			\$106,321.64

I think you will agree with me that the above figures give the actual capital absolutely and beyond question. Yet you see there is no finding of powers or even equatation of payments. There is no additional bookkeeping and the method needs no more arithmetic than any officer, however poorly educated, possesses.

Having settled the method of arriving at the capital, the next step will be to find the actual profit made during the year. In doing this we must not lose sight of the fact that those who withdrew during the year drew their share of the profits last declared, and probably their share of this year's earnings. So that while the first named must be charged up against last year, the latter must go against this year. We must therefore post up profit and loss, crediting it with undivided profits of last year, interest on loans, interest on deposits, entrance fees, fines, premiums, rents and any other receipts of a like nature; and debiting it with salaries, expenses, interest on withdrawals accruing during the current year, losses actually made during the year.

Before proceeding further allow me to anticipate an objection which is both plausible and, if a true objection, reasonable. You will notice that I bring into the current year the undivided profit of the preceding year instead of letting it stand and accumulate as in mercantile business. This is done purposely, as such a reservation, while properly undisturbed in an ordinary business, would seriously wrong all but the last series in a building association if allowed to stand and accumulate. To return to the example. Profit and loss when posted as explained above, and balanced, shows a net gain for the year of \$6,756.85. Before distributing this profit a careful estimate should be made of the assets and the probability of any loss occurring during the incoming year ascertained. Sufficient for this should be deducted before distribution. We will suppose that the examination suggested shows that five per cent. of the profits would in all probability cover this contingency. This would leave \$6,437.89 to be divided among the members. To do this we only need the old rule of three formula.

As the total capital of the association is to the capital of a series, so is the total profit to the profit of that series.

Then the division of the profit belonging to any one series by the number of shares in that series will give the value of a share. In working out the problem time and trouble may be saved without any appreciable loss to any one by leaving out the cents. The full working would in the example I have cited be as follows :

106,321 is to 12,155 as 6,437 is to profit of series.
6,437

106,321) 78,241,735

\$735.90 profit for first series.

73) 735.90

\$10.08 profit for each share.

The gain for each series may be found either by working out each one as above or by finding the fraction. Personally, I prefer the plan of working out each series independently, for the reason that a mistake in a calculation will then disclose itself.

There will, of course, be a small fraction left undivided. This is added to the amount deducted for probable losses and the two sums make the total of undivided profit which will be brought into next year's profit and loss account.

By the adoption of this method of apportioning profits much will be gained in every way. Its extreme simplicity must strongly recommend it to all who are interested in building associations; and if you take this into careful consideration and likewise note with what ease an error in calculation can be discovered; how absolutely equitable its distribution of profits is; how little of technical bookkeeping there is in its operation, you will, I feel sure, heartily agree with me that in this method of apportioning the profits of a building association there is found in a higher degree than in any other method that ease in working and accuracy in result which should always be aimed at.

DEFECTS OF BUILDING AND LOAN ASSOCIATIONS.*

Michael Angelo was examining a stone by the roadside, and upon being asked by some one passing, "What are you going to do with that?" replied, "There's an angel in this stone, and I'm going to get it out." There is an angel in building and loan associations, and we are here to get it out.

We are still upon the rough outside of the stone. There is yet a good deal of sharp chiseling and skillful carving to do. There are jagged corners and ugly projections to lop off, which a blind man can feel; and he keeps running up against them every day, and getting hurt, instead of cutting them away. But as long as we advance, and keep within the well defined and parallel lines of logical conclusions and mathematical certainties, we need not fear to keep chiseling away.

But the remedy for the "legal defects" of our present building and loan system requires a rush—a regular Princeton foot-ball rush—to win. We are in radical danger. We need circumspect alertness. Nothing but most liberal construction, in law and equity, by our learned judiciary, has saved the whole structure from ruin. Notwithstanding this broad liberality, so broad some-

* William B. Smith, of the Washington Township Building and Loan Association, Park Ridge.

times as to appear almost logically partial to the associations, we have more than once come out of litigation with such ugly scars that legislation cannot efface them. We must fall back and legislate over again.

Immediate and specific remedial amendments are suggested to our existing building and loan statutes because their present gauge is too broad. They should define—

When interest begins; what premium is; limit fines, and circumscribe speculation.

Interest, Vice-Chancellor Van Fleet says, in the case of the *Lincoln Loan Association v. Brown and others*, should begin and run against a loan, on, at and of the time of every actual payment thereof to the borrower, and not otherwise. This is right, *per se*, for borrower and lender alike.

Premiums now constitute the most slippery ground upon which any part of our structure stands. Every association in the State, I believe, has been playing with high premiums, like children playing with fire, and leaning meantime over this brink—doubly tempting fate. Premium is a consideration for priority of loan, and should be bid as a price for month per share loan, payable monthly. Thus the borrower pays for what he uses and while he uses it—the loan; no more, no longer; and may repay the loan at any time, without discount or loss. If the consideration for priority be paid in advance or in gross, by being deducted from or added to the real sum of a loan, the borrower is robbed of his interest on a fictitious sum which he never receives. There are no fictions in figures. More than this, limit this consideration of price, by fixing it upon each share of, say \$200, at not less than twenty-five cents nor more than one dollar per month.

Fines are danger signals to borrowers and lenders alike. Vice-Chancellor Van Fleet says, in the opinion before cited: "The complainant has a right to collect a reasonable fine. I doubt whether the fine originally imposed was reasonable, but complainant has reduced it one-half. Such reduction I think makes it reasonable." He says: "I doubt if the fine originally imposed was reasonable." But they returned one-half, and that made it "reasonable." I doubt if the learned Chancellor would write that opinion or use that logic over again.

Now, if we are going to retain this side-track of fines, we had better lock the switch and throw away the key. We might "reason" over this open switch one minute too long some day. A statute should make it "not to exceed two per centum on each dollar in arrears." It is now generally 120. per cent., sometimes 420 per centum!

Speculation should be circumscribed. Associations should be limited, in purchasing real estate, to that upon which they may have mortgages, judgments, liens or other encumbrances, or in which they may have interests; should not be allowed to borrow to an amount in excess of one-fourth of their securely-invested capital; should be allowed to lend to each other; should not be taxable under any law which exempts savings institutions; accumulations upon shares in local associations, to the amount of \$1,000, should be exempt from seizure for debt, and foreign associations, under whatever name or guise, should be absolutely prohibited.

I would also suggest that the act entitled "A supplement to an act to secure to mechanics and others," etc., approved June 19th, 1890, be amended to the effect of inserting on page 480, Laws of 1890, line 15, between the words "thereof" and "and," the words "or their heirs or assigns," and add to the penal section as follows: "And if any one procure or tender, or knowingly join in making or tendering any such release by, with or through misrepresentation or fraud, his claim to the liability of such lands and buildings or lien thereon, and his rights hereunder shall immediately thereupon cease and be void, whether the contract shall have been filed in the county clerk's office or not."

The first revision is to meet an often recurring contingency of removal, absence, sickness or death prior to and upon pay day. The addition to the penal section is to prevent the contractor from obtaining the signature and release of a mechanic or journeyman by promises, therewith collecting money from the owner and withholding it from the mechanic or journeyman. The penalty of prosecution for perjury in the statute as it now stands is practically a dead letter. It is believed that the penalty proposed will cut the tap root of the evil involved, more thoroughly protect the mechanic and laborer, mortgagee and owner, and compel a faithful compliance with the law, or induce a repeal of

the whole statute. It is now a detriment to young and a temptation to unscrupulous contractors, a snare to unwary workmen and a menace to building association securities.

I submit the following draft of a bill for your approval, and trust that this or some similar bill will be persistently urged by our Legislative Committee until it shall, if possible, become a law:

An Act to introduce and to require the teaching of building and loan mathematics into the public schools of New Jersey.

1. BE IT ENACTED, *by the Senate and General Assembly of the State of New Jersey*, That all practical and higher arithmetics, and all arithmetics of corresponding grade thereto, hereafter used in the public schools of this State, shall contain a concise but comprehensive system or exposition for simplifying and teaching the elements of building and loan mathematics, as used and practiced generally in building and loan associations in this State, and the same shall be taught in said schools correspondingly as other parts of said arithmetics are taught; *provided*, that such systems or expositions so introduced and taught, shall be first approved and adopted in writing by the State Superintendent of Public Instruction, the Superintendent of the Bureau of Labor Statistics, and the President of the Building and Loan Association League of New Jersey, or a majority thereof.

2. *And be it enacted*, This act shall take effect on and after the first day of September, 1894.

Twenty years after the passage of this act our successors will not be here—as we are to-day—pounding each other about what they don't know.

DEFECTS OF BUILDING AND LOAN ASSOCIATIONS.*

What is the ideal building association? We may differ regarding methods of working, or concerning the details of management, but we all agree as to the principles which should underlie the organization. In the ideal association every shareholder, be

* J. L. Jamison, Secretary of People's Building and Loan Association, Mount Holly.

his holdings large or small, be he investor only or borrower also, be he successful or unsuccessful as the world counts success, is treated with equal justice, and is afforded equal opportunity to enjoy the benefits of co-operation. This is the foundation on which building associations rest. The ideal association is mutual in the full sense of the word. Every member participates in the profits, shares the losses, and contributes towards the expenses, in exact proportion to his interest in the association.

In what respects do our associations in their plan fall short of this ideal? The defects of management greatly limit the usefulness of many associations, but it seems to me that the fundamental defect of our building associations is found in their unfair treatment of borrowing members, in exacting, varying and often excessive premiums. These premiums, it is true, are an important source of profit to the association; but are not the profits of most of our associations too great?

A borrower with fair real estate security can usually negotiate a loan at 6 per cent. interest—frequently at 5 per cent. A borrower in a building association not only furnishes real estate security, but adds to the security the amount of his dues each month. Why should he pay a higher rate of interest in order that investing shareholders may receive what would be considered outside of building associations usury? Is any association which reports ten, twelve or fifteen per cent. profits a year, dealing justly with this class of its members? For the association being mutual and having no outside source of income, it follows that the net earnings must always be less than the interest actually paid by the borrowers, the difference representing the expenses of the organization.

Are we not all taking undue advantage of the necessities of our borrowers, or deluding them with the fallacy that excessive premiums, by hastening the maturity of their stock, are not disadvantageous?

If the association has only a small profit from withdrawals, as it should have; enough premiums to help defray the expenses of management, and to provide for possible losses—that is, to insure the loans—might equitably be charged to every borrower in addition to legal interest; but the premium should be uniform in amount to all borrowers at the same time, and should be rarely

if ever changed. It would not be difficult to devise a satisfactory plan for determining the order in which loans should be perfected, which was the original reason for having fluctuating premiums. In this respect the so-called "national" associations are in advance of most of us, as it can at least be said of them that they treat all their borrowers alike.

Closely allied in spirit to the practice regarding premiums are the rules in force in most associations regarding fines. Few associations charge less than ten per cent. for failure to make payment at the required time, and in many associations this fine is repeated every month. Some penalty is undoubtedly needed for careless or shiftless members, but it can hardly be claimed that it is necessary to charge a rate which can be compared only with that of the pawnbrokers. The system results frequently in the withdrawal of non-borrowing members, with limited resources, who are temporarily unable to continue their payments—a loss which offsets much of the profits supposed to accrue from fines. But proof of their profitableness is no argument for their existence where they are unjust and oppressive.

It may be thought that a building association with small fines and but little income from premiums will not be attractive to investors. But it is not proposed to reduce the income of the association below the legal rate of interest, which is as much as can be secured from any safe investment. And even now comparatively few wealthy men are found among our members. A lower rate of interest on loans, with a more just penalty for lapses, would attract to our ranks thousands of men who are now kept away by the unfortunate experience of others, or who having made the attempt themselves were unable under existing conditions to continue to the end.

A building association is more than a bank or a soulless corporation. With all its defects no other financial institution has given the poor man such a chance. While many modifications to the general plan may be suggested and many improvements in detail are undoubtedly possible, none surely would add more to the usefulness of the associations than such as would make them conform more closely to the spirit of the Golden Rule.

DEFECTS OF BUILDING AND LOAN ASSOCIATIONS.*

The primary defect, in my judgment, the one from which almost all the others spring, is a too rigid economy, an economy that very greatly interferes with the efficiency of the management.

It begets a divided responsibility, each endeavoring to shift the labor on to his colleague, and the result is a great many losses. Building and loan associations are great institutions, capable of doing a great amount of good and are actually accomplishing wonders, all this notwithstanding their indifferent management. Just think of how much they would accomplish if well managed! I know of a great many associations with assets amounting to upwards of \$200,000, with monthly receipts aggregating about \$6,000—this to be promptly and safely invested—being managed at a total expense of \$700 per year. This amount covers the salaries of the president, secretary and treasurer, the rent of the office and hall, the stationery, printing and postage—in a word, the entire expenditure for management.

Men may, and do, engage to do work for almost nothing, but my experience in nearly all such cases that have come under my notice, is that they do not do it well, they do not give such business anything like the thought and care that they give their own or business that they are paid properly for attending to.

The president of an association is supposed to have a knowledge of its affairs and to be responsible for its well being, yet the majority of them do not receive any compensation, a few get \$50 or \$100 per year. No man capable of being the head of a moneyed institution, with assets of a quarter of a million dollars, can or will give it the time and attention its various affairs demand for any such recompense. He may be faithful in his attendance at the monthly meetings, but if so, that is about the extent of his attention. This is all wrong.

Now take the case of the secretary. This officer should be the general manager of the association, should be directly responsible for the prompt and safe investing of the monthly receipts, should carefully examine every property offered before its refer-

* John J. Burleigh, Secretary of the Economy Building and Loan Association, Camden.

ence to the loaning committee, and in a word give the association business that same intelligent care that the executive officers of all other equally important corporations give. If he were something more than a mere bookkeeper there would be less losses; but he is only paid an annual salary, ranging from \$300 to \$500. When we think of this allowance we do not wonder that he tries to confine his labors to the mere keeping of the records, leaving everything else to the various committees of the board of directors.

It is usual to select the loaning committee for the month from among the board of directors in rotation. Very few associations have a regular and permanent loaning committee, and those who have can rarely get them together when needed. The committees thus selected are never paid and seldom attend to the association business as they would do their own. They are busy men and cannot afford to give valuable time without compensation. How often applications for loans are returned to the secretary when only one of the committee has examined the property. The excuse is given "I did not have the time to see it, but I will take the judgment of and sign the report on the strength of Mr. Blank having seen it."

When building associations pay better salaries to the officers and the loaning and auditing committees of the board of directors, they will receive better service and will make more money for the shareholders. State associations do not do business on the old plan, and, consequently, they make larger profits by more promptly investing their money and avoid losses by more care in loaning money, all because those in charge are paid properly for the time and service rendered. While this primary defect exists, it is hardly worth while to mention the defects of management.

HOW TO PROVIDE FOR THE PAYMENT OF MATURING SHARES.

This question is fast becoming one of serious concern to the ever-increasing number of associations whose oldest series are approaching maturity. The Bureau is constantly receiving requests for suggestions as to the best way to provide for the

payment of such shares. Of the four methods in use in this country it has discouraged two, the accumulation of a sinking fund or the borrowing of money from the banks for this purpose. It has strongly recommended the gradual increasing of the withdrawal value of shares to as near as practicable the holding value. While this, doubtless, encourages the withdrawal of free shares as they near maturity, it has not been found to be a solution of the problem. Probably a system of forced withdrawals would be, but this is not altogether unobjectionable. On the other hand, Judge Seymour Dexter's plan, a brief outline of which was given in his address before the New Jersey League meeting, at Trenton, January 21st, 1892,* appears to be the most practicable as well as the fairest. This has been formulated in fuller detail at the request of the Bureau, and is here reproduced:

"In answer to your request I will explain what I regard as pre-eminently the best plan to be pursued in paying matured shares by local building and loan associations, organized upon the serial plan of issuing stock.

"The articles of association and by-laws of an association should provide that, when there are matured shares unpaid, one-third of the receipts should be applicable to the payment of matured shares, one-third to borrowers and one-third to withdrawers of non-matured shares. In case the demand by the withdrawers of non-matured shares does not take all of the one-third of receipts set apart, whatever remains should be applicable to the payment of matured shares, and the same rule to apply to the one-third set apart for borrowers. From the time the stock is declared matured by the board of directors until it is paid, it should draw interest at the rate of — per cent. per annum. The rate per cent. should be fixed by the current rate in the community in savings banks or other banks that receive money on deposit and pay interest thereon.

"The holders of matured stock should file their applications for payment of the same. Payment should be made in the order in which such notices are filed with the secretary. When the articles of association and the by-laws thereunder provide for this mode of paying off matured shares, the shareholders allow their stock to mature with the understanding that they may be obliged

* See Bureau report for 1891, p. 559.

to wait some time for their money. It allows to each shareholder who has stock about to mature three courses to pursue: First, he may withdraw under the provisions for non-matured stock; second, he may become a borrower on his shares; or lastly, he may let his shares mature so that there is due him the full matured value of the same.

"Under the plan above described the maturing of shares produces no disturbance whatever in the regular course of business of the association. There is no accumulating of funds that draw a low rate of interest. Unless there is something in the law of the State which prohibits, it is entirely proper for the stockholders of an association to hold a meeting, as provided by their articles of association for amending the same, and at such meeting amend their articles of association to conform to the plan above specified.

"The plan which I have above described has been in practical operation for nine years in the Chemung Valley Mutual Loan Association of Elmira, New York. The articles of association were amended about two years before the first series of stock matured; and this was done by its shareholders, without a dissenting voice, upon presentation to them of the method proposed, at a meeting held for that purpose. This association matures next month its ninth annual series of stock. There has never been a complaint from any shareholder with reference to his not getting his money at the time the shares matured. If there is some shareholder who stands in great need of his money, the secretary is always able to make some arrangement in the matter by which he is accommodated.

"We knew how prone all workers in the local building and loan association movement are to think that the methods under which they have been working and with which they are familiar are the best. There is but one objection that can arise in the minds of any one to the method above outlined, and that is that the shares are not all paid promptly at the date of their maturity. That objection amounts to nothing in actual practice. The association should never agree to pay matured shares faster than it has funds to pay the same. There should be no provision in the articles of association which makes an association legally liable to pay moneys faster than they are received for that particular purpose. No association, on account of matured shares, should

be compelled to cease loaning money. It should have at least some portion of its receipts for borrowers every month.

"The following provision in the articles of an association would cover this manner of paying matured shares:

"§ When each free share reaches its matured value all payments of dues thereon shall cease, and the holder thereof shall be paid, out of the funds of the association, the matured value thereof, with such rate of interest as shall be determined by the by-laws, from the time the board of directors shall declare such shares to have matured until paid; but at no time shall more than one-third of the receipts of the association be applicable to the payment of matured shares without the consent of the board of directors. The order of payment of the matured shares shall be determined by the by-laws."

PART VI.

Labor Legislation.

(473)

PART VI.

Labor Legislation of New Jersey.

Laws Relating to the Employment of Labor and affecting the Interests of Wage-Earners in this State.*

An Act to repeal an act entitled "An act to appoint a commissioner of mines and defining the powers and duties of such commissioner," approved February twenty-fifth, one thousand eight hundred and ninety-two, and to end the term of office of any person or persons appointed thereunder.

1. That an act entitled "An act to appoint a commissioner of mines and defining the powers and duties of such commissioner," approved February twenty-fifth, one thousand eight hundred and ninety-two, be and the same is hereby repealed, and the term of office of any person or persons appointed under said act be and the same is hereby ended forthwith.

2. That this act shall take effect immediately.

Passed April 18, 1894. Chap. 52.

An Act to further define the duties of "factory and workshop inspector," and to include in the same the inspection of mines and the making and enforcement of regulations in respect to the operation of the same with increased safety to those employed therein.

1. That the "factory and workshop inspector" shall hereafter, in addition to the duties already imposed upon him by law, have full power and authority to visit and inspect, at all reasonable hours, and as often as practicable, all mines in this state, and to report to the governor of this state on or before the first day of November in each year the result of such inspection, together

* For a compilation of New Jersey labor laws, 1892 inclusive, see Bureau report for 1891.

with such recommendations as said "factory and workshop inspector" shall deem proper and necessary.

2. That the said "factory and workshop inspector" shall, by personal examination or otherwise, ascertain if proper and necessary safeguards are erected and maintained by the owner or owners, lessee or lessees of each and every mine, for the protection of the lives of the men employed therein; in case it shall appear to the said "factory and workshop inspector" that any such owner or lessee has neglected to make proper provision for the safety of the employes working in any such mine, he shall serve or cause to be served upon any such owner or lessee, a notice in writing, stating briefly such neglect, and such owner or lessee shall immediately remedy the same, or in case of death or accident from such neglect, be criminally liable therefor.

3. That it shall be the duty of said "factory and workshop inspector," to whom a complaint in writing shall be made by any employe in any mine in this state, that any such mine is dangerous to the lives of those employed therein, without delay to view and examine the mine complained of; and if he shall find such complaint to be just, he shall give notice in writing of the danger to the owner or lessee thereof, and in such notice may, in his discretion, order such mine closed until he shall issue his order that such danger has been removed.

4. That any owner or lessee receiving such notice as is mentioned in the last preceding section, and refusing to comply therewith, shall forfeit the sum of one thousand dollars, to be recovered in an action upon contract by the said "factory and workshop inspector," in his individual name, in any court of competent jurisdiction; the said penalty when recovered, less the costs and expenses thereof, to be paid to the overseer of the poor of the township in which such mine is located, for the use of the poor of said township.

5. That this act shall take effect immediately.

Passed April 18, 1894. Chap. 54.

An Act in relation to the employment of labor by corporations.

1. That no corporation or employers of labor doing business in this state shall, directly or indirectly, or through any manager,

agent, superintendent, or employe thereof, make as a condition of employment of labor in any branch of its service, that any applicant or applicants for such employment shall, either individually or collectively, be required to sign any paper, document, or writing of any description, by which an obligation is made or implied of renouncing existing membership in any organization, society or brotherhood, or by which a promise is given of not joining such organizations at any future time.

2. That no corporation or employers of labor shall in like manner require, directly or indirectly, or through any of its managers, superintendents, agents or employes, that any individual or individuals shall, either individually or collectively, in any manner promise to renounce existing membership in any lodge, brotherhood, or labor organization of any kind, or promise to refrain from joining any such lodge, brotherhood, or organization at any future time.

3. That any violation of the above act shall be punishable with a fine not to exceed five hundred dollars or three months' imprisonment, or both, as the court may direct.

Approved May 15, 1894. Chap. 212.

An act to provide that school trustees and boards of education in every school district of this state shall furnish free text-books and all necessary supplies to all scholars attending the public schools.

1. That school trustees and boards of education shall purchase text-books and other necessary school supplies for use in the public schools of their respective school districts, as such new text-books and supplies are required in addition to those at present in use in the hands of pupils or owned by the school districts, out of a free text-book fund of the district, to be raised by special school tax, which shall be assessed and collected in the same manner as moneys for public school purposes are now raised by law, and when so procured the necessary books and school supplies shall be furnished free of cost for use in the public schools of said districts, subject to the orders of the school trustees and boards of education thereof, whose duty it shall be to provide for the return of and for the safe keeping and care of the books, which shall be returned at the close of the annual school term in each year, or as the board may direct.

2. That the board shall keep an account of all moneys expended under the above section, and report it under separate items in the annual financial accounts as authorized by law.

3. That it shall not be lawful for the county superintendents, school trustees or boards of education, or any other person officially connected with the common-school system, to become agents for the sale, or in any way unlawfully promote the sale, of any school books, maps, charts, school apparatus or stationery. or to receive unlawful compensation for such sale, or promotion of sale, in any manner whatsoever, and any violation of the provisions of this section shall be deemed a misdemeanor, and punishable with removal from office.

4. That it shall not be lawful for any director or president of any school board in this state to be interested in the furnishing of books or any other supplies for said schools.

5. That this act shall take effect immediately.

Approved May 14th, 1894. Chap. 187.

A Further Supplement to an act entitled "An act to establish and regulate pilots for the ports of Jersey City, Newark and Perth Amboy, by way of Sandy Hook," approved April seventeenth, one thousand eight hundred and forty-six.

1. That section one of the act to which this is a further supplement be and the same is hereby amended so as to read as follows, to wit :

1. That the governor, by and with the advice and consent of the senate, shall appoint six commissioners of pilotage ; not more than three shall be members of the same political party, who shall hold their offices, respectively, for three years ; and in case any commissioner of pilotage so appointed shall die or resign, or in any other way become disqualified to act, it shall be the duty of the governor, by and with the consent of the senate, forthwith to fill such vacancy, and the person so appointed to fill such vacancy shall hold his office for the like term of three years ; and the commissioners of pilotage, or a majority of them, shall be authorized, and full power and authority are hereby given to them, to permit, at their discretion, any person to act as a branch pilot as hereinafter provided for, off the bar at Sandy Hook, or of the river Raritan, or of the harbors of Jersey City, Newark or

Perth Amboy, they having examined the said person in the manner hereinafter mentioned and made such inquiries respecting him and his qualifications as to them the said commissioners, or a majority of them, shall appear necessary and expedient.

2. That the terms of all the several commissioners of pilotage now in office under the act to which this is a supplement, and the various supplements thereto, shall cease and determine upon the appointment and confirmation of the commissioners of pilotage above provided for.

3. That section twenty-four of the act to which this is a supplement be and the same is hereby amended so as to read as follows, to wit :

24. That the pilots shall, once in each month, account to the said commissioners for the fees received by them for pilotage ; and the said commissioners shall be entitled to receive one and one-half per centum from the said fees as a compensation for their services under this act, to be divided among the commissioners according to the days they may have, respectively, attended at any meeting ; provided, that said commissioners shall not be entitled to receive said commission on extra pilotage for boarding off shore or for fees received for what is called transportation or harbor pilotage.

4. That hereafter every boat belonging to the pilots licensed by the laws of this state shall have but one indentured apprentice, who shall be attached to said boat, and indentured to its master, and serve as said apprentice, under the laws of this state, at least four years, and at least three consecutive years of said apprenticeship as a boat-keeper on said boat, and shall be subject to all the laws now in force for the government of pilots of this state, and shall be examined as now directed by law, and, after said examination, shall be licensed as a deputy pilot, at and under the discretion of the pilot commissioners of this state, and no person shall be appointed a pilot of this state by way of Sandy Hook, except as herein provided.

5. That all acts and parts of acts inconsistent herewith be and the same are hereby repealed, and that this act shall take effect immediately.

Approved May 17th, 1894. Chap. 290.

PART VII.

**Building and Loan Association
Laws of New Jersey.**

(481)

PART VII.

Building and Loan Association Laws of New Jersey.

AN ACT TO ENCOURAGE THE ESTABLISHMENT OF MUTUAL BUILDING AND LOAN ASSOCIATIONS,* AND SUPPLEMENTS THERETO.

1. That any number of persons, not less than five, may associate and form an incorporated company for the purpose of assisting each other, and all who may afterwards become associated with them, in acquiring real estate, making improvements thereon, and removing incumbrances therefrom, by the payment of periodical installments; and for the further purpose of accumulating a fund to be returned to its members who do not obtain advances, for purposes above mentioned, when the funds of such association shall amount to a certain sum per share, to be specified in the articles of association.

2. Any such persons who shall sign a certificate setting forth that they have formed such an association under the provisions of this act, and the name adopted for such association, and the city, borough or township where it is to be located and its business transacted, and who shall cause the same to be delivered to the clerk of the county which embraces the place of its location, thereupon, together with all who may afterwards become members, their successors and assigns, shall be a body corporate and politic in law, with all the powers mentioned in the first section of the act entitled "an act concerning corporations."

3. The said clerk shall immediately file said certificate and record the same in a book to be kept for that purpose, for which he shall be entitled to receive the sum of twenty-five cents.

*Approved April 9th, 1875 (Revision, page 92).

4. Parents and guardians may take and hold shares in such associations in behalf of their minor children or wards, and trustees in behalf of married women, and may act in such associations in behalf of those they represent.

5. The right of membership in all associations formed under this act shall consist in the periodical payment of such sum of money, at such times and subject to such penalties as shall be determined by the constitution adopted and filed as aforesaid, or in payment of a principal sum specified in such constitution, to be repaid by the company, in such way and manner as shall therein be designated, with interest, not exceeding seven* per centum per annum.

6. The funds of every association formed under this act shall be invested in the purchase of lands or building lots, and erecting buildings and improvements thereon, or in the purchase of lots and houses already built; which lands, dwellings and improvements shall be sold to the members of such associations, payable in the shares of the company, or in periodical installments for a period such as shall be agreed upon and designated in their constitution, and which shall not exceed the term of twenty years; at the expiration of which term the lands, dwellings and improvements so sold and conveyed to the members of such associations shall become the property of the grantees, discharged from all further payment and clear of all incumbrance; or in loans to members on mortgage of real or personal estate, payable in shares of said company, or by such periodical installments, or in the redemption of shares, or in all or any of these modes. (See section 8, below.)

7. It shall be lawful for married women and minors to hold shares in any associations formed under this act; *provided*, said shares are paid for out of the earnings of said married women and minor children, or with money given to them by others than the husbands of said married women, or the male parents of minor children.

8. Every company formed under this act shall adopt a constitution, which shall embrace all the provisions of the foregoing sections, and such articles for their government and management

* Six at present.

of their business as they shall deem proper; *provided*, the same shall not be inconsistent with this act or with the act concerning corporations aforesaid, and shall not contravene the laws or constitution of this state or the United States, and may alter and amend the same, from time to time, in the manner therein provided; the investments of every such association shall be made either in loans to or in redemption of the shares of, or in purchasing lots and erecting dwellings for the members, or in all of said modes, or in such other ways as the constitution of the particular association shall provide; and no premium given for priority of loan or acquisition of a building, or discount given on the redemption of shares shall be deemed to be usurious.*

9. Every company formed under this act shall furnish to the secretary of state, if required, an annual statement of the business and condition of the company, which shall be duly attested, under oath or affirmation, by the proper officers of said company.†

10. Any company formed in pursuance of this act shall have power to dispose of or sell any lands and tenements to others than those constituting the said company, on terms according to or not inconsistent with the constitution of such company; and the purchasers of said tenements so sold or disposed of shall not thereby be constituted members of any such company formed as aforesaid.

11. The original associates, or those formed into companies under this act, or their assigns, and who shall have actually created a fund and expended the same in acquiring lands and tenements, shall be alone deemed to have and to exercise the right of members in said companies.

12. All deeds of conveyance of lands or tenements granted by any company formed in pursuance of said act shall be held to be valid and binding, with all the restrictive clauses as against nuisances, or what may be deemed nuisances by the constitutions of any companies so formed as aforesaid, unless the same are in violation of the constitution of this state or the laws thereof, or of the United States.

*As amended by act approved February 29th, 1876 (Revision, page 1272).

† See page 489 below.

13. All matters not herein provided for shall be regulated by the constitution and by-laws of said associations, respectively.

14. The legislature may at any time alter, amend or repeal the charter of any association created under this act.

15. That companies organized under this act may divide or partition the lands by them owned among their members by lot, in such way as to them may seem most advantageous, and all conveyances made in pursuance of such allotment shall, for all purposes, be valid and effectual.

Supplement.*

1. That any mutual loan, homestead or building association heretofore organized under the laws of this state shall have power to meet and reorganize and provide for the transaction of their future business under the provisions of the act to which this is a supplement, by giving notice thereof by advertisement for four weeks successively, at least once in each week, in a newspaper published or circulating where such company or association is located, which advertisement shall be signed by the secretary and state the time, place and purpose for which such meeting is called, and also by sending a written or printed notice to each stockholder containing the same information; when so assembled they shall have power, by a two-thirds vote of the stock present, to change, alter or repeal their present constitution and by-laws and to adopt such new constitution and by-laws as they may deem needful for their future government; *provided*, the same do not conflict with the laws or constitution of this state or of the United States.

Supplement.†

That nothing in the act to which this is a supplement shall be construed to prevent any association formed under the provisions of the said act from taking a premium for priority of loan or acquisition of real estate, or discount on the redemption of shares; and that no premium or discount so taken for such purpose shall be deemed to be usurious.

* Approved March 25th, 1876 (Revision, page 1272).

† Approved April 21st, 1876 (Revision, page 1272).

Supplement.*

1. That any association which now is or hereafter may become incorporated under the provisions of the act to which this is a further supplement, may issue shares of stock in different series to mature and terminate in such manner as may be designated in and by the constitution or by-laws of such associations or any amendment lawfully made thereto.

2. That all shares of stock heretofore issued in different series by any such association according to the provisions of its constitution or by-laws, shall be as valid and effectual to all intents and purposes as if this act had been in force prior to the issuing of such shares.

3. That whenever the constitution or by-laws of any such association make no provision for the manner in which the same may be amended, such association may amend its constitution or by-laws at any regular meeting of the association by a vote of two-thirds of its members present at such meeting; *provided*, that the proposed amendment shall have been submitted in writing and entered upon the minutes of said association at least four weeks before a vote shall be taken thereon.

4. That all acts and parts of acts inconsistent with any of the provisions of this act be and the same are hereby repealed.

Supplement.†

WHEREAS, Doubts having arisen as to the legal right of associations formed or incorporated under or by virtue of the above-mentioned act and the several supplements thereto, to issue new or a series of shares under their original acts of incorporation; *and whereas*, a number of said associations have issued new or a series of shares, believing that they had a legal right so to do; now, in order to remove all doubts on the subject, and to legalize the same and the issuing of certificates of stock therefor, and to hereafter authorize the forming of such new series :

* Approved March 29th, 1887 (P. L., p. 62).

† Approved February 14th, 1888 (P. L., p. 36).

1. *Be it enacted*, That all new or series of shares heretofore issued by any association formed or incorporated under and by virtue of the act to which this is a supplement, and the several supplements thereto, be and the same are hereby confirmed and made valid both in law and in equity, notwithstanding the issue of said new series may have increased the number of shares of said association beyond the limit fixed in its certificate of incorporation.

2. That the board of directors of all associations heretofore incorporated or which may be hereafter incorporated under and by virtue of the above-named act, and the several supplements thereto, are hereby empowered to authorize the formation of a new or a series of shares upon the same terms and conditions the original shares of stock were issued, whenever at least one hundred shares shall have been subscribed, and to issue certificates of stock for the shares taken in said new series, notwithstanding the issue of said new series may increase the number of shares of said association beyond the limit fixed in its certificate of incorporation.

3. That whenever a new series has been or shall be formed under this supplement, the relative value of the shares of the respective series shall be kept separate and distinct, and the value thereof reported in an annual statement to the shareholders.

Supplement.*

1. That it shall be lawful for any association incorporated under the provisions of the act to which this is a supplement, or otherwise lawfully existing in this state, to change the name set forth in its original certificate of incorporation, by a two-thirds vote of the board of directors of such association; *provided*, that a certificate under the hands of the president and the secretary of such association, setting forth such proposed new name, and that the same was adopted by a two-thirds vote of the board of directors of such association at a meeting regularly held on a date specified in said certificate, shall be delivered to the clerk of

*Approved June 9th, 1890 (P. L., p. 420).

the county where such association is or shall be located, to be by him filed and recorded.

2. That the name so certified to have been adopted shall, from the time of filing such certificate of change, be the true and proper corporate title of such association instead of the name set forth in the original certificate of incorporation; and all deeds, mortgages, contracts, actions, judgments, transactions, and proceedings whatsoever heretofore or hereafter made, received, entered into, carried on or done by said association before the adoption or certification as aforesaid of such change of name, but wherein the said association shall have been called by the name so subsequently adopted, are hereby declared to be as good, valid and effectual in law as though said association were called therein by the name set forth in its original certificate of incorporation.

Supplement.*

1. That every mutual loan, homestead and building association organized under the laws of this state, or doing business therein, shall furnish, through its secretary or other appropriate agent, to the chief of the bureau of statistics of labor and industries an annual statement of its business and condition according to the form required, and on blanks furnished by said chief, which said statement shall be duly attested, under oath or affirmation, by the treasurer and an auditing committee of the stockholders or board of directors of said association, and the said board of directors are authorized to appropriate from the current income of said association a sufficient remuneration to the secretary thereof for preparing the statement aforesaid.

2. That on any failure to make such statement the said chief, or his authorized agent, with the approval of the governor, may make an investigation of the books, securities and accounts of any delinquent association, which books, securities and accounts shall at all times be open to the inspection of the said chief or his duly authorized agent as aforesaid.

*An act relating to mutual loan, homestead and building associations, approved June 13 h, 1890 (P. L., p. 441).

8. That it shall be the duty of said chief of the bureau of statistics of labor and industries to publish annually a concise report on the standing and condition of all the said associations doing business in this state, and to furnish each of said associations with one or more copies of such reports.

